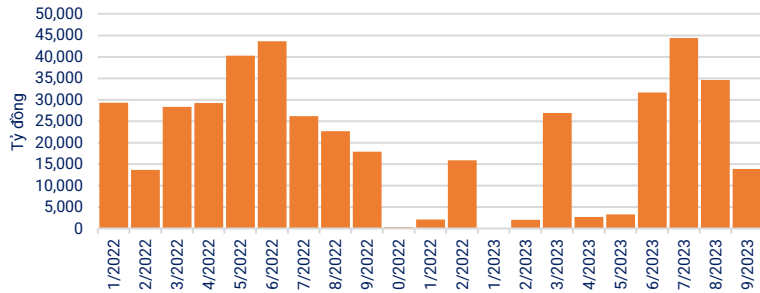
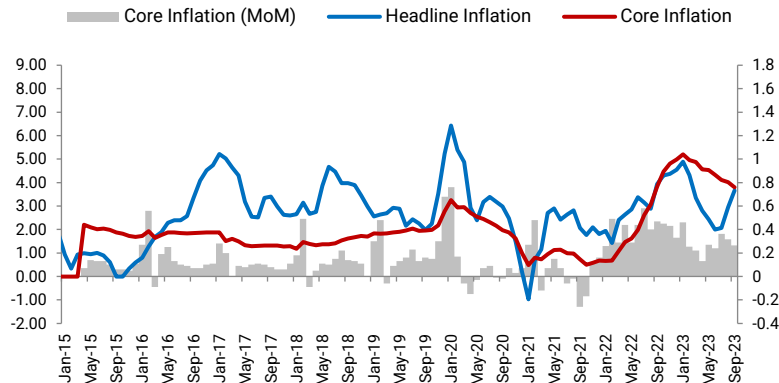


CORPORATE BOND ISSUANCE VOLUME



CORE INFLATION AND HEADLINE INFLATION



PRIMARY MARKET

In September 2023, the State Treasury of Vietnam called for 14 auction sessions of government bonds with tenors of 5, 10, 15, and 30 years. The total offering value was VND 21,750 billion, the winning ratio was 89.1%. Vietnam Bank for Social Policies called for 4 auctions a total of VND 4,000 billion government guaranteed bonds at tenors of 10 years and 15 years, no winning bid.

SECONDARY MARKET

The value of Outright trading reached VND 109,658 billion (increased by 7.6% compared to last month) and Repo transactions reached VND 31,630 billion (1.86% lower). Government bond yields (according to VBMA trading room) remained static across almost all tenors compared to August 2023.

CORPORATE BOND MARKET

According to public data from HNX and SSC, as of 30/09/2023, there were 14 issuances under private placement in September 2023 with the total issuing value of VND 13,865 billion.

MACROECONOMICS

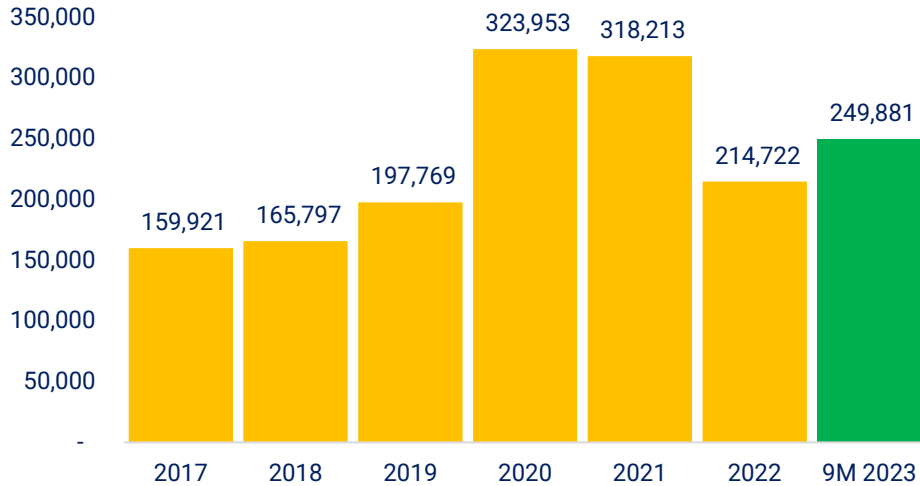
The headline inflation and core inflation in September 2023 were 3.36% YoY and 3.8% YoY respectively, slightly increased compared to the previous month due to pressure from rice price and education price.

Disbursed FDI and registered FDI in the first 9 months of the year reached USD 15.9 billion and USD 20.2 billion, +2.2% YoY and +7.7% YoY respectively. New disbursement of public investment capital reached 51.3% of the plan assigned by the Prime Minister.

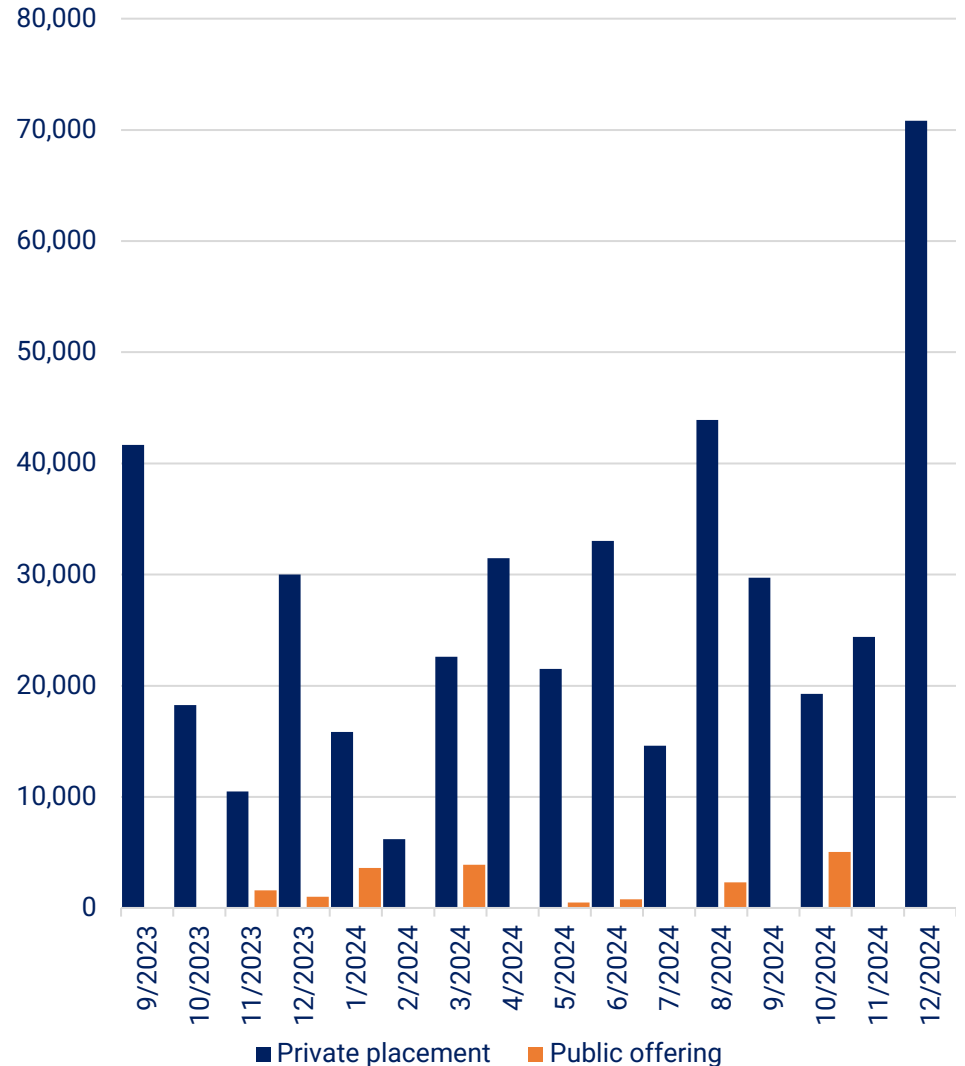
Manufacturing PMI in August reached 49.7 points. A reading lower than 50 indicates that manufacturing activities contracted after the improvement in August.

Total trade value in the first 9 months of 2023 reached USD 497.7 billion, trade balance of and export value in 9/2023 rose compared to the same period last year. trade surplus was USD 21.7 billion, which was about USD 1.5 billion higher compared to the surplus of August. Both import and export in September grew YoY.

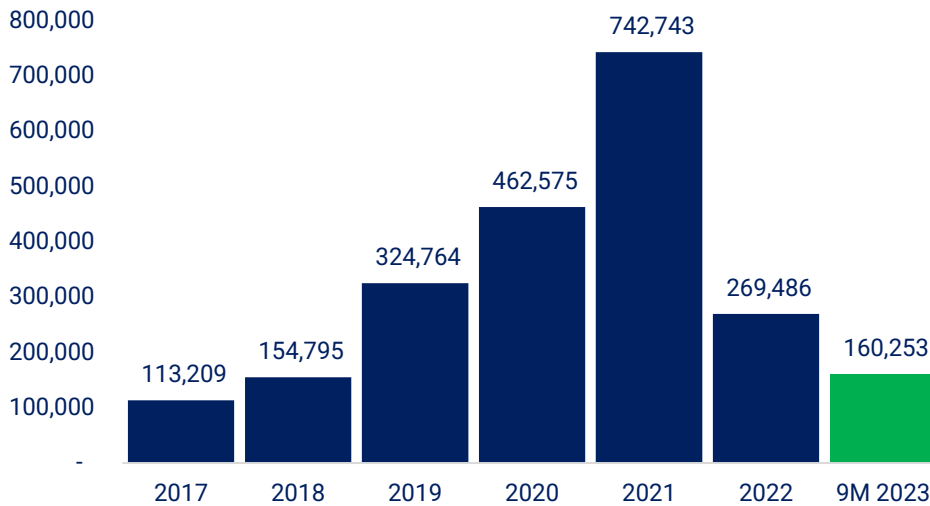
GOVERNMENT BOND ISSUING VALUE



CORPORATE BOND MATURING VALUE



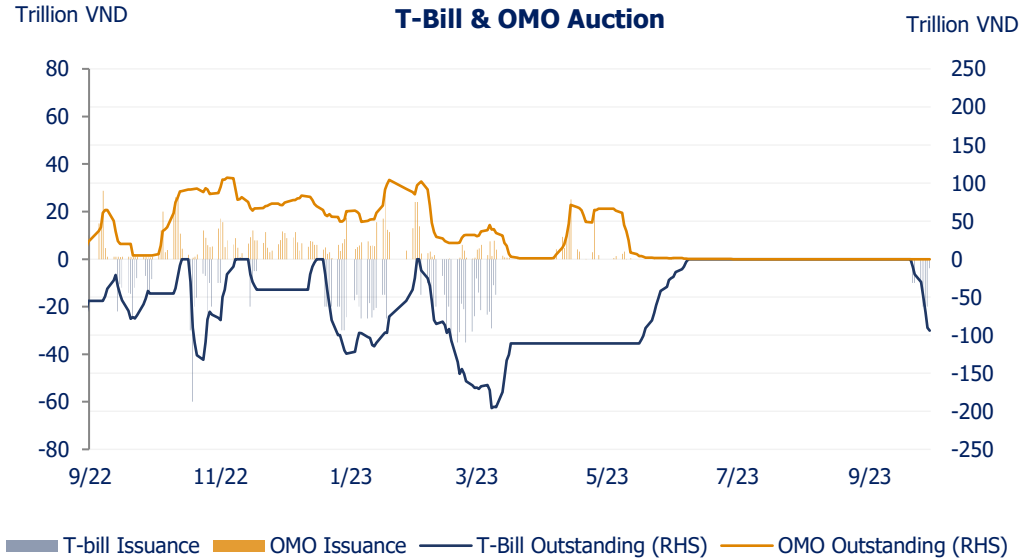
COPORATE BOND ISSUANCE VALUE



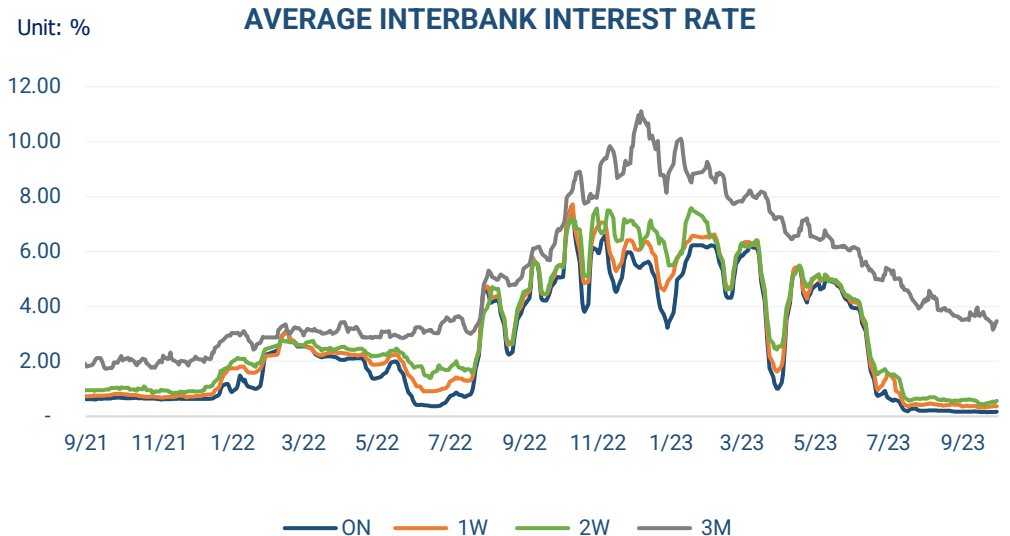
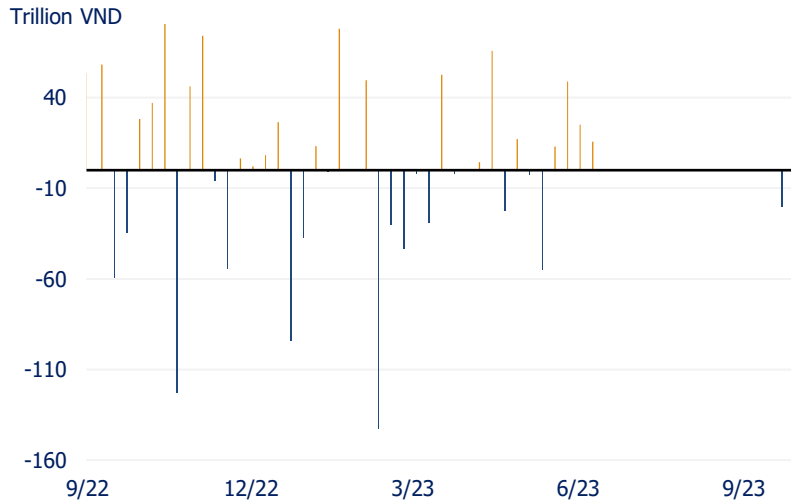
2023 data consist of the first 9 months.

Interbank interest rate: The interbank VND interest rate showed an upward trend across almost all tenors in the past month. ON and 1W interest rates closed at 0.19% (up 3 bps compared to the end of last month) and 0.40% (up 16 bps), respectively. 1M, 3M and 9M interest rates also increased and ended at 1.52%, 3.65% and 7.32%, respectively. Meanwhile, 2W interest rate went sideways at 0.65%, 6M interest rate dropped 38 points to 4.95%. Market liquidity closed with a total trading value of VND 4,199 trillion, decreasing by 14.05% compared to the previous month.

Open market operations: In September, the State Bank of Vietnam issued on the Open Market (OMO) a total of nearly VND 94,000 billion of 28-day SBV-bills, in 7 consecutive working days. The SBV used the interest bidding method, and the winning interest rates were relatively low, ranging from 0.49% to 1%. In the context of excess liquidity and low interest rates in the interbank market, the purpose of issuing SBV-bills was to absorb the secondary market liquidity to reduce the interest gap between VND - USD, thereby limiting the increase in the USD/VND exchange rate.



Net money supply change



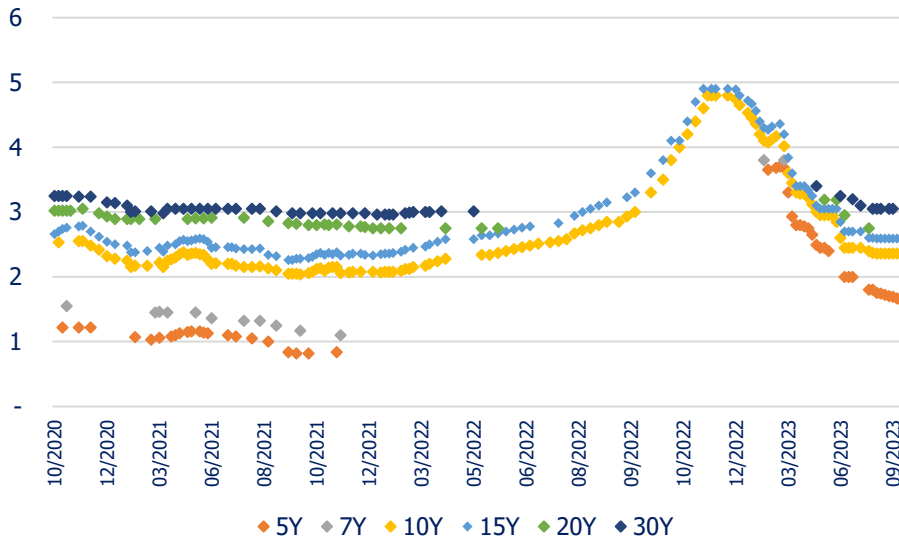
In September 2023, the State Treasury of Vietnam (STV) called for 14 auctions of government bonds with the total offering value of VND 21,750 billion, the winning rate was 89.1%. The Vietnam Bank for Social Policies called for 4 auctions of government guaranteed bonds with the total offering value of VND 4,000 billion, no winning bid.

The STV called for auction of G-bonds at 5-year, 10-year, 15-year, and 30-year. The 10 and 15-year tenors accounted for most of the winning value with VND 8,250 billion and VND 8,750 billion, respectively. The 5-year tenor was issued VND 1,935 billion (equivalent to the winning rate of 96.8%), the winning value of 30-year was VND 435 billion (winning rate of 43.5%). The average winning yield was 10 bps lower compared to last month.

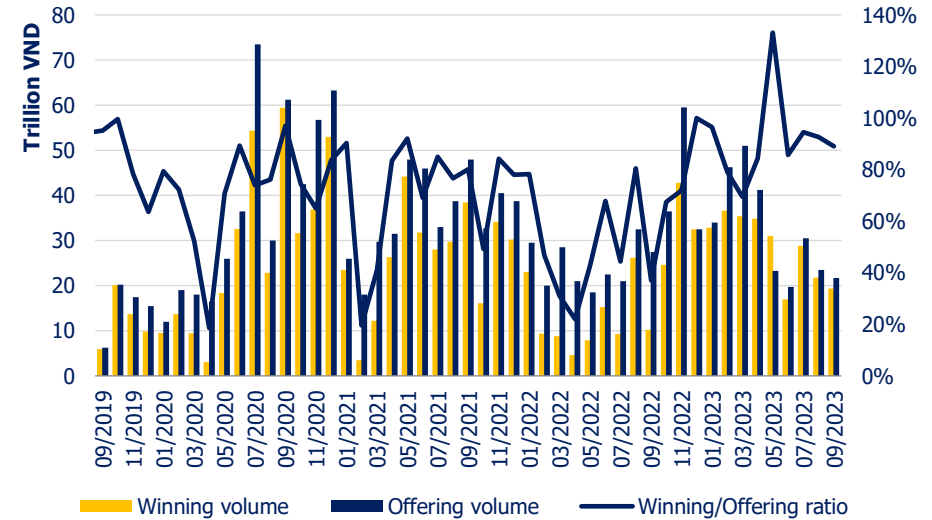
The total issued value of government bonds by STV since the beginning of the year was VND 249,881 billion, equivalent to 62.5% of the 2023 plan (VND 400,000 billion) and the issued value since August reached 63.63% of Q3/2023 plan (VND 110,000 billion). The average G-bonds issuance tenor in 2023 was 12.42 years, the average issuance interest rate is 3.36%/year, the average remaining term of G-bonds is 9.17 years.

During the month, the Vietnam Bank for Social Policies called for 4 auctions a total of VND 4,000 billion of government guaranteed bonds at tenors of 10 years (VND 1,000 billion) and 15 years (VND 3,000 billion), no winning bid.

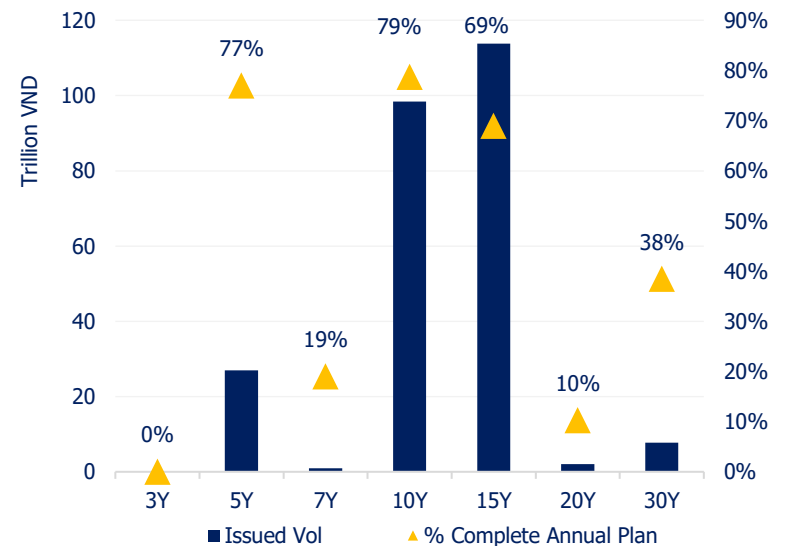
WINNING YIELD MOVEMENT



G-BOND WINNING AND OFFERING VOLUME



ISSUING VALUE BY TENOR



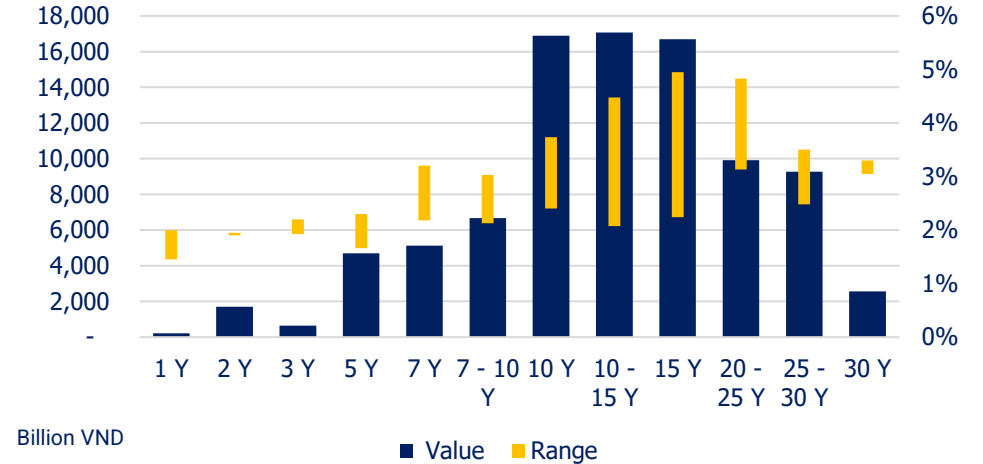
The value of Outright transactions was VND 109,658 billion (increased by 7.6% compared to the previous month) and Repo transactions was VND 31,630 billion (1.86% lower).

In the secondary market, the average daily Outright transaction value was VND 5,771 billion (30.3% higher compared to the previous month), and the average daily Repo transaction value was VND 1,665 billion (rose by 18.8%). Compared to 2022's same period, September 2023 outright volume climbed by 93% and repo volume dropped by 59.8%.

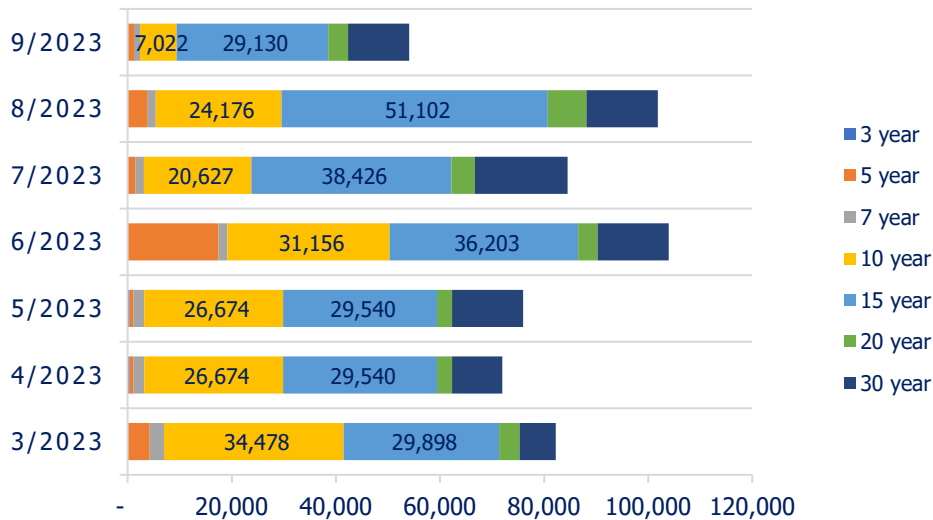
Market liquidity was continually abundant in the banking system as the State Bank of Vietnam maintained easing monetary policy in much of September.

Foreign investors net sold a total of VND 174 billion in September 2023, lifting the net sold since the beginning of the year to VND 5,446 billion.

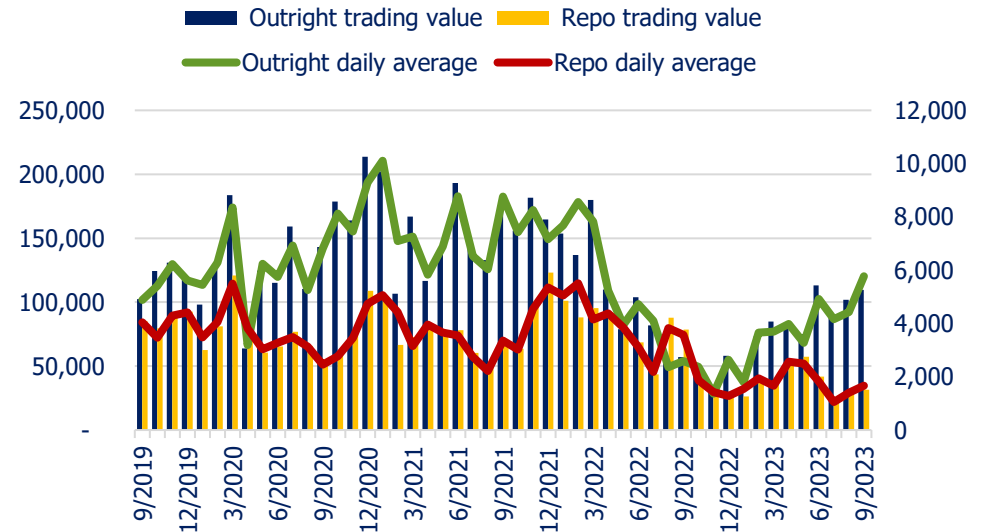
TRADING VALUE AND YIELD RANGE BY REMAINING TENORS



TRADING VALUE BY TENOR



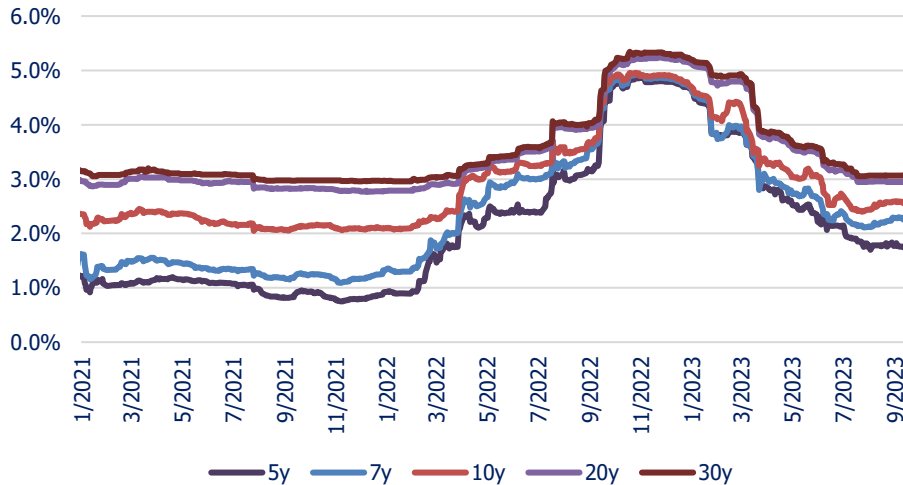
OUTRIGHT AND REPO MONTHLY TRADING VOLUME



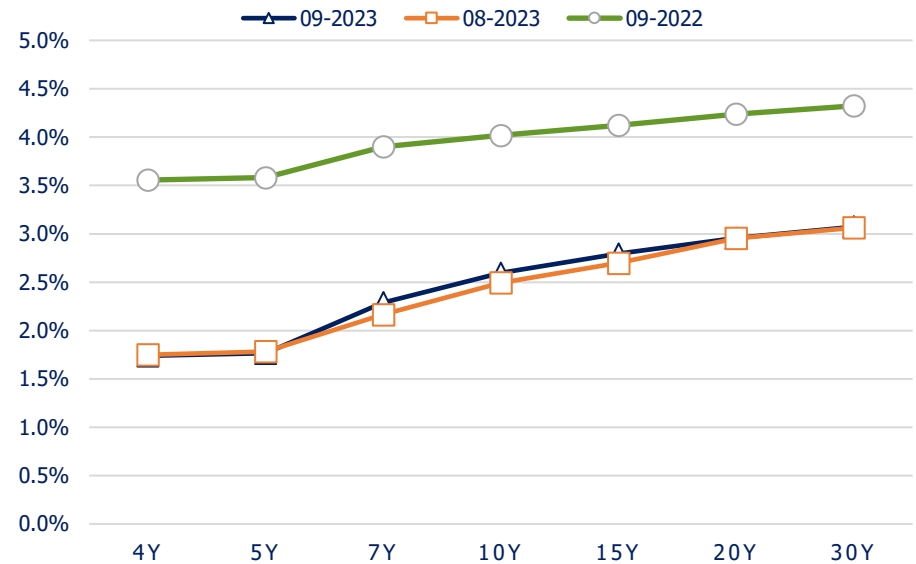
In September 2023, Vietnamese government bond yields (according to VBMA's outright trading room) continued to go sideways across most tenors.

Yields for tenors from 1 year to 5 years declined insignificantly, while tenors from 7 years to 30 years slightly increased from 1 to 12 points compared to the end of last month. In September, the SBV continued to implement the easing monetary policy to support economic growth. However, in the context of a strong increase in the price of USD due to the US Federal Reserve's (Fed) decision to keep interest rates at a 22-year high, the SBV lately had resumed issuing SBV-bills. This was a step partially contributing to limiting interest rate differences, reducing pressure on the VND, and adjusting short-term liquidity in the system (especially at the end of the quarter). Policymakers will likely continue maintaining the current monetary policy in the near future. The Vietnam - US gap kept increasing in September. Currently, the US government bond yield is about 282 bps more than the Vietnamese government bond yield at 5-year tenor, and about 191 bps higher at 10-year tenor. Fed Chairman, Jerome Powell, said that the Fed will most likely have another interest rate hike by the end of 2023.

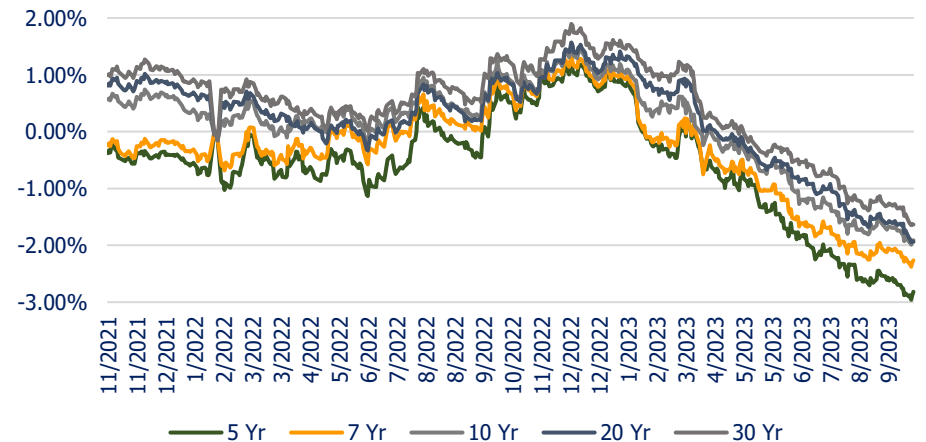
G-BOND YIELD - SECONDARY MARKET



YIELD MOVEMENT



VN-US Yield Gap



Corporate bonds issued in 2023

According to data consolidated by VBMA as of 30/9/2023, there were 14 issuances through private placement of corporate bond in September 2023 with the issuing value of VND 13,865 billion, the 5 issuances through public offering that was announced in September all have issuance date in August and total issuing value of VND 3,947 billion. The average issuing coupon rate was 9.1%/year and average tenor was 4.1 years.

Since the beginning of the year, the total issuing value of corporate bond was VND 160,253 billion with 22 issuances through public offerings worth VND 20,424 billion (or 12.7% of the total issuing value) and 129 issuances through private placement worth VND 139,830 billion (or 87.3% of the total issuing value). The Banking sector issued the most with VND 69,719 billion (accounting for 43.5%), Real Estate ranked second with VND 55,677 billion (accounting for 34.7%).

In September, corporates redeemed VND 9,249 billion of corporate bonds, 47.6% lower compared to the same period of 2022. In the last 4 months of 2023, there will be VND 60,835 billion of corporate bonds reaching maturity.

**The data consolidated by VBMA was collected from website of HNX according to the issuing date and redemption date. This data might subject to change from time to time based on the information disclosure from HNX and SSC. The corporate bond data is collected as of 30 September 2023.*

Corporate bond issuance plan in 2023

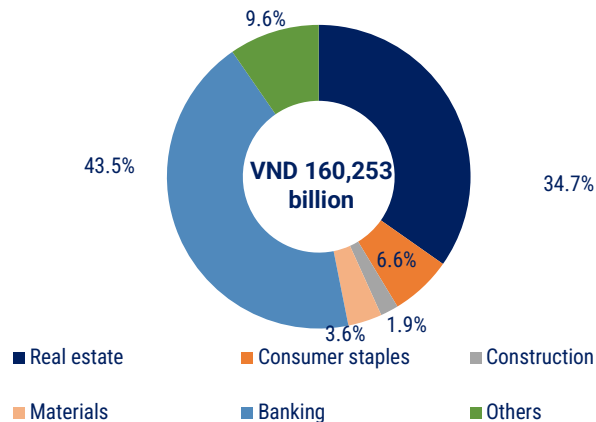
NAM LONG INVESTMENT CORPORATION:

The Board of Directors of Nam Long Investment Corporation has approved a plan to privately issue bonds with the total value of VND 500 billion, maximum 5,000 bonds issued. These bonds are unconvertible, unsecured, with warrant, the expected face value would be VND 100 million/bond, 5-year period, coupon rate in the first 6 months: 9.6%/year, remaining period = deposit rate VND 12 months (OCB) + 2.5%/year.

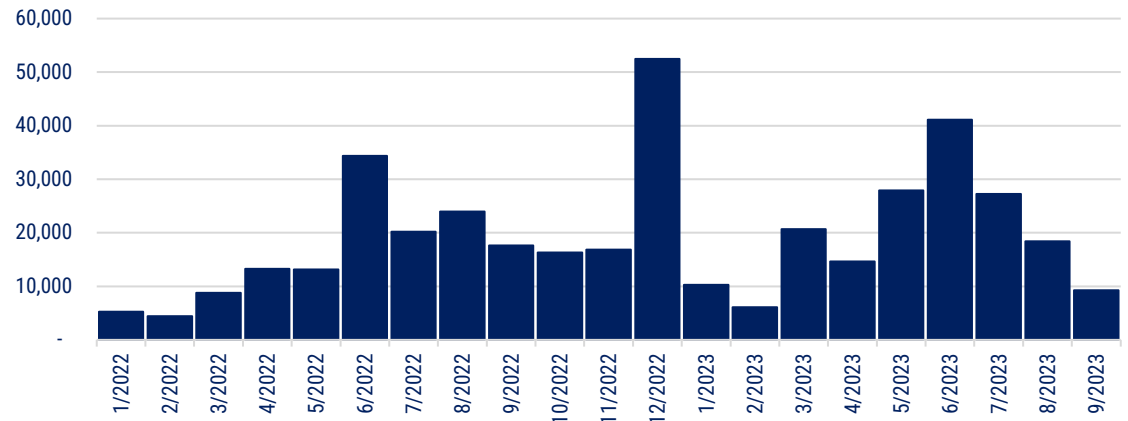
VAN PHU - INVEST INVESTMENT JOINT STOCK COMPANY:

The Board of Directors of Van Phu - Invest JSC has approved a plan to privately issue bonds with the total value of VND 650 billion, and 6,500 bonds issued. These bonds are unconvertible, unsecured, with warrant. The interest rates will be either fixed, floating or a combination of the two, depending on market conditions.

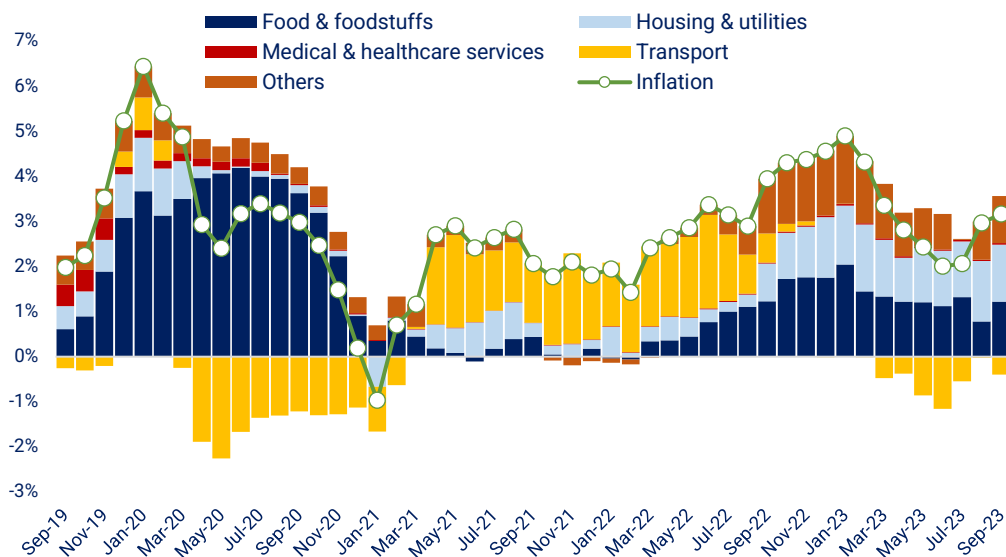
CORPORATE BOND ISSUED BY TENOR 2023 (YTD)



CORPORATE BOND BUYBACKS VALUE 2022 - 2023

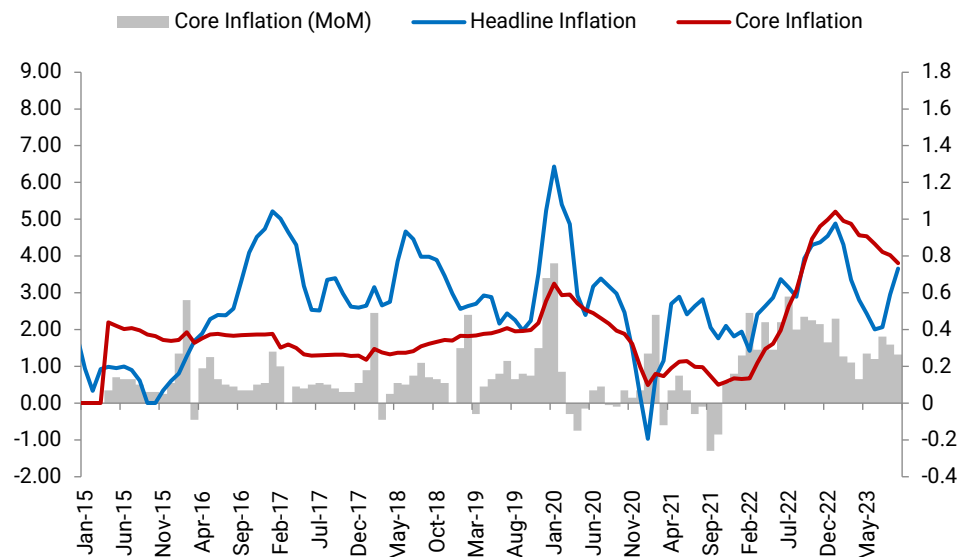


CONTRIBUTION TO INFLATION



Source: GSO

CORE INFLATION AND HEADLINE INFLATION



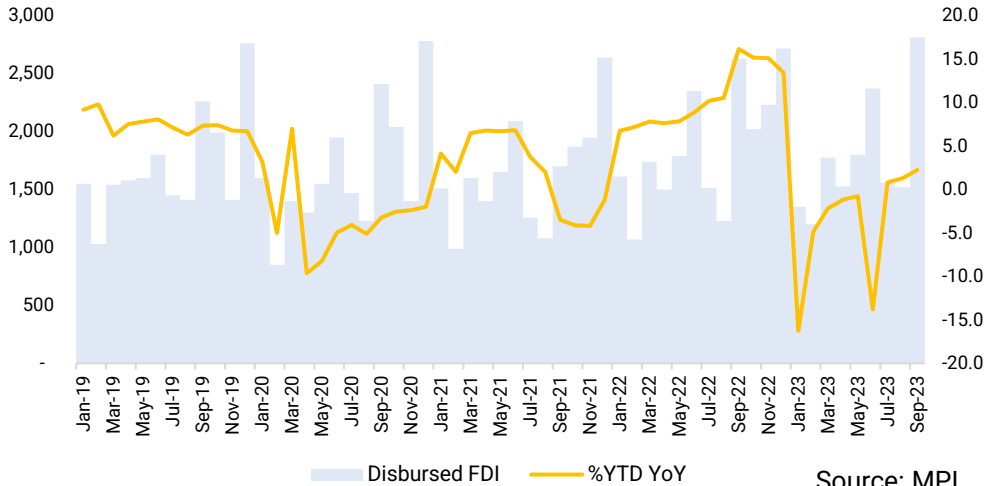
Source: GSO

	Sep 2023	Sep 2023 (YTD)
Headline Inflation (YoY)	3.66%	3.16%
Core Inflation (YoY)	3.80%	4.49%

Inflation in Sept 2023 was significantly influenced by the increase in world rice prices, and the increase in education expenses during the new school year (Education expenses increased by 8% in September alone). Inflation in the first 9 months of 2023 was at 3.16%, still within the government's target.

Core inflation, although trending downward, was still high. The inflation issues will become more difficult to handle as global inflation waves tends to return, with food prices rising due to embargoes, and fuel prices increasing in the coming winter months. Inflation risks associated with economic recession are still potential risks affecting monetary policy in the last few months of the year.

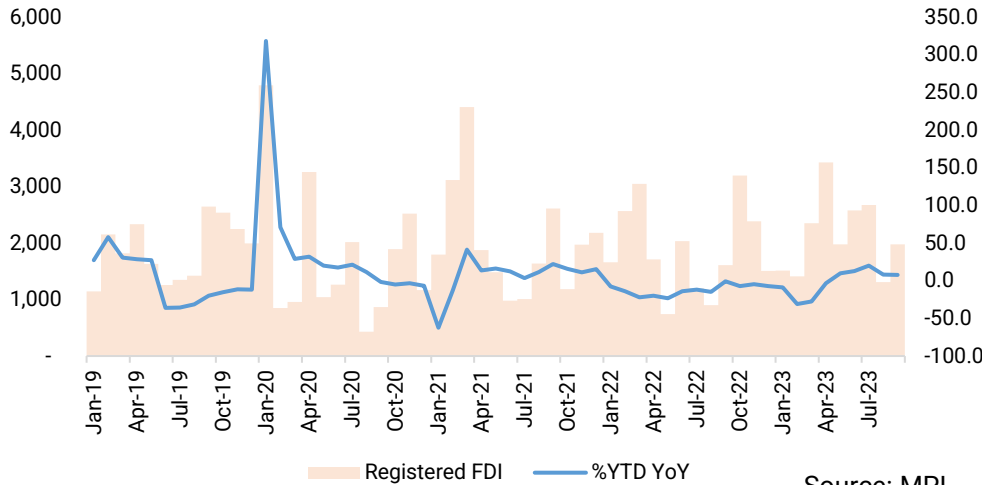
Disbursed FDI



Public Investment Disbursement (billion VND)



Registered FDI

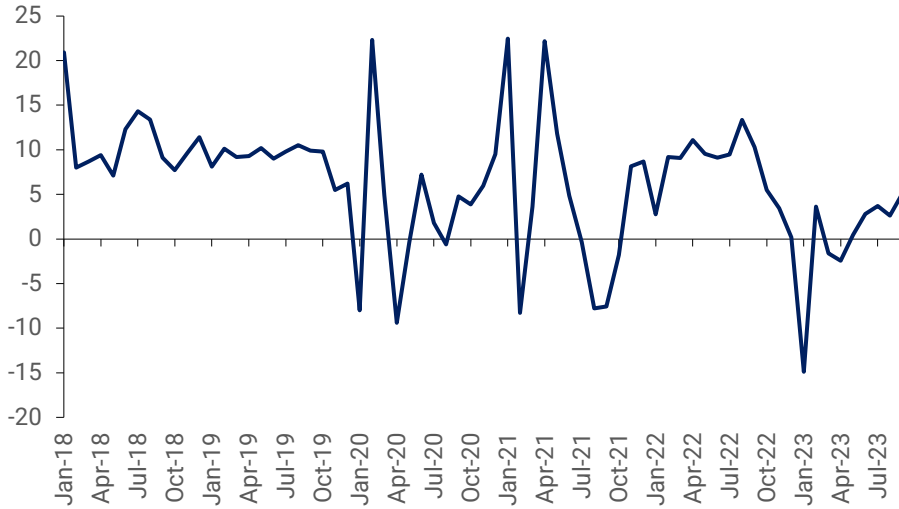


Sept 2023 (YTD)	Value (USD million)	%YoY
Registered FDI	20,208	+7.7%
Disbursed FDI	15,913	+2.2%

Total newly registered and additional FDI in September reached VND 1,980 billion, +23% YoY. In the first 9 months of the year, industrial zone real estate is still the sector that received the second largest newly registered capital, behind only the processing and manufacturing industry. Disbursed FDI in Sept 2023 increased by 7%YoY.

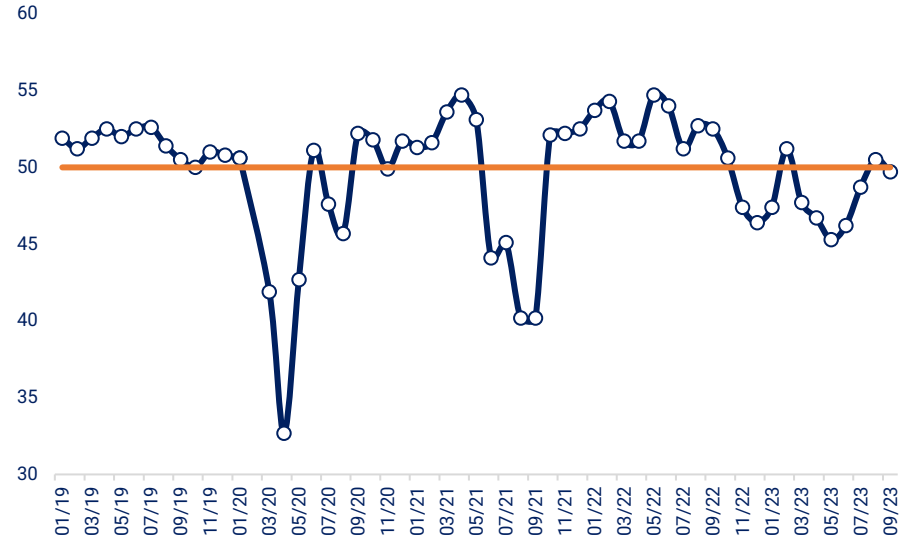
New disbursement of public investment capital in the first 9 months of the year reached ~51.3% of the plan assigned by the Prime Minister (over 700 trillion VND), the highest level compared to the same period in recent years (from 2021-2022) both in terms of absolute value and rate of plan completion.

Monthly IIP (%YoY)



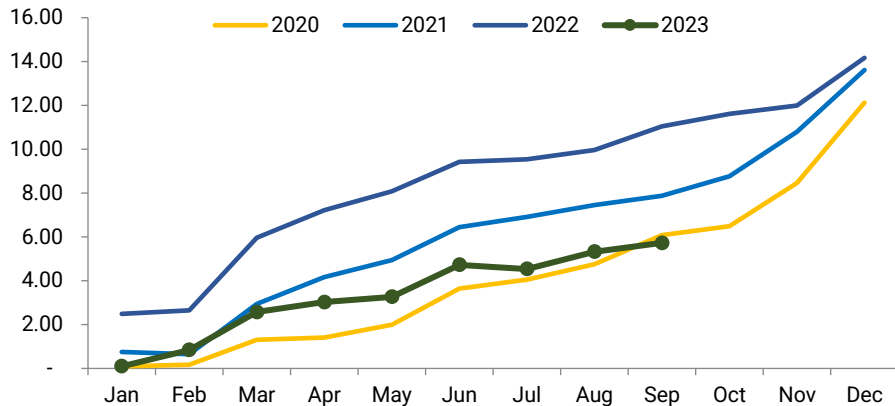
Source: GSO

Manufacturing PMI



Source: IHS Markit

Credit Growth

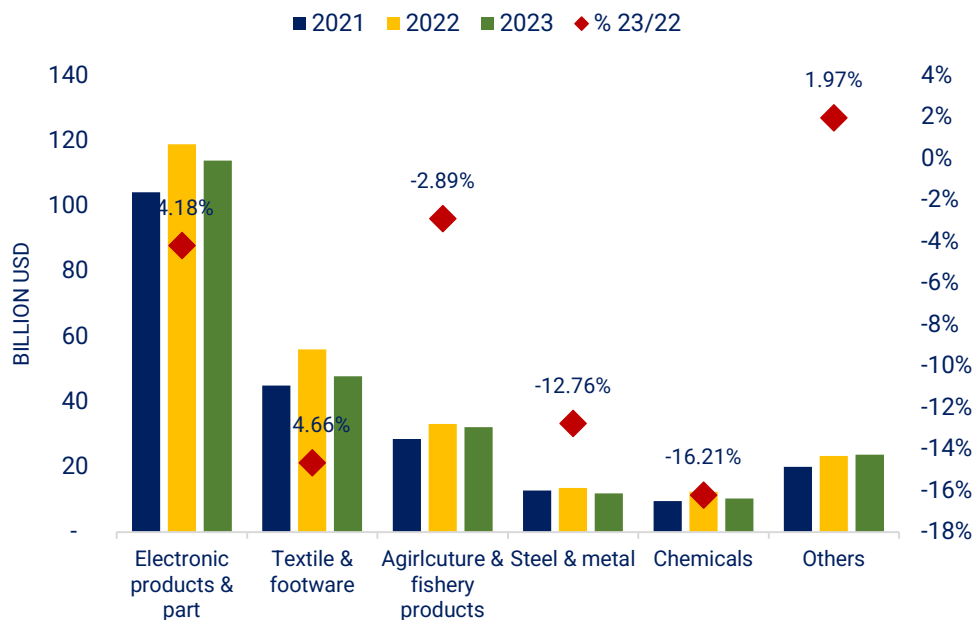


Source: SBV, GSO

Manufacturing PMI in September 2023 reached 49.7 points, falling back to below the 50 threshold after increasing slightly in August. This shows that business conditions have not recovered considerably, although the number of new orders are partly supported by export activities and recovery in consumer demand, but cannot compensate for the decline in output, especially intermediate goods as accumulated inventories remain high.

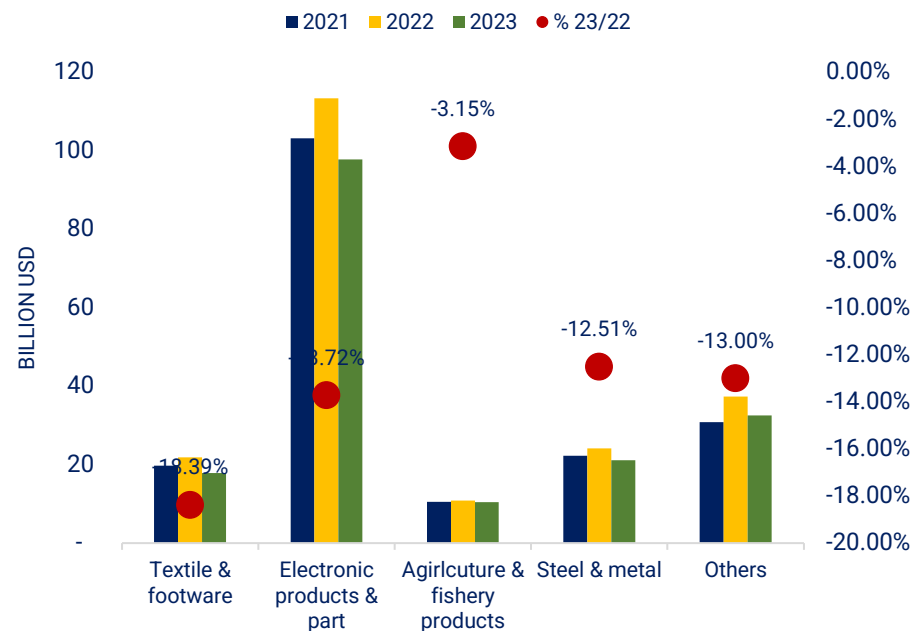
The September industrial production index (IIP) increased 5.1% YoY and increased 0.1% MoM. Credit growth in 9 months is at the lowest level in the recent 3 years.

Export Value (YTD)



Source: GSO

Import Value (YTD)



Source: GSO

In the first nine months of 2023, the trade surplus was USD 21.7 billion. FDI enterprises contributed a trade surplus of USD 37.9 billion, and domestic enterprises caused a trade deficit of USD 16.2 billion.

In September, import and export values both grew compared to the same period last year, an optimistic sign after many consecutive months of decline since the beginning of the year. However, the economic recession in China (the main import market) and the US and EU markets (main export markets) that have not yet recovered continue to cause difficulties for international trade transactions.

Sep 2023 (YTD)	Value (USD million)	%YoY
Total trade value	497,660	-11.0%
Export	259,670	-8.2%
Import	237,990	-13.8%
Trade balance	+21,680	

Primary market									
Government Bond	9/2023	8/2023	9/2022	%M/M	%Y/Y	9M/2023	9M/2022	%Y/Y	% Year plan
3 - year Tenor	-	-	-	-	-	-	-	-	-
5 - year Tenor	1,935	2,220	-	-13%	-	26,943	-	-	77.0%
7 - year Tenor	-	-	-	-	-	950	-	-	19.0%
10 - year Tenor	8,250	8,500	5,035	-3%	64%	98,447	57,472	71%	78.8%
15 - year Tenor	8,750	9,500	5,165	-8%	69%	113,803	46,420	145%	69.0%
20 - year Tenor	-	-	-	-	-	2,049	2,265	-10%	10.2%
30 - year Tenor	435	1,562	-	-72%	-	7,689	8,625	-11%	38.4%
Total	19,370	21,782	10,700	-11.07%	81%	249,881	114,782	118%	62.5%
Corporate Bond	T9/2023	T8/2023	T9/2022	%MoM	%YoY	9M/2023	9M/2022	%YoY	
Private	13,865	32,791	17,540	-57.72%	-21%	139,830	240,595	-42%	
Public	-	1,813	335	-	-	20,424	10,599	93%	
Total	13,865	34,604	17,875	-59.93%	-22%	160,253	251,194	-36%	

Secondary market									
Government Bond	9/2023	8/2023	9/2022	%M/M	%Y/Y	9M/2023	9M/2022	%Y/Y	
Outright	109,658	101,870	56,933	7.65%	92.6%	755,293	956,510	-21.0%	
Repo	31,630	32,228	78,659	-1.86%	-59.8%	339,707	731,958	-53.6%	
Total	141,288	134,098	135,592	5.36%	4.20%	1,095,000	1,688,468	-35.1%	

CORPORATE BONDS ISSUED IN SEPTEMBER 2023

ISSUER	SEGMENT	VALUE (VND Bn)	BOND CODE	TYPE OF PLACEMENT	ISSUING DATE	INTEREST RATE	TENOR (year)
BAC A COMMERCIAL JOINT STOCK BANK	BANKING	500	BABL2326002	PRIVATE	11/9/2023	6.5%/YEAR	3.00
VIETNAM – SINGAPORE INDUSTRIAL PARK LTD	REAL ESTATE	1000	VJVCH2330001	PRIVATE	12/9/2023	10.5%/YEAR	7.00
ASIA COMMERCIAL JOINT STOCK BANK	BANKING	5000	ACBL2325005	PRIVATE	12/9/2023	6.5%/YEAR	2.00
AN PHAT HOLDINGS JSC	PRODUCTION	165	APHH2325001	PRIVATE	15/9/2023	11%/YEAR	2.00
VIETJET AVIATION JSC	TRANSPORTATION	300	VJCH2328015	PRIVATE	15/9/2023	FIRST 2 PERIODS: 12%/YEAR, REMAINING PERIODS = DEPOSIT RATE 12M VND (VCB, BIDV, VIETIN, HDB) + 3.5%/YEAR	5.00
VIETJET AVIATION JSC	TRANSPORTATION	300	VJCH2328016	PRIVATE	19/9/2023	FIRST 2 PERIODS: 12%/YEAR, REMAINING PERIODS = DEPOSIT RATE 12M VND (VCB, BIDV, VIETIN, HDB) + 3.5%/YEAR	5.00
JOINT STOCK COMMERCIAL BANK FOR INVESTMENT AND DEVELOPMENT OF VIETNAM	BANKING	200	BIDLH2331010	PRIVATE	13/9/2023	AVERAGE 12M VND (VCB, BIDV, VIETIN, AGRI) + 1.2%/YEAR, IF ISSUER DOES NOT REDEEM ON BUY BACK DATE, RATE = REF RATE + 2.87%/YEAR	8.00
TAN LIEN PHAT TAN CANG LOGISTICS AND REAL ESTATE JSC	REAL ESTATE	2000	TLRCB2325001	PRIVATE	21/9/2023	10%/YEAR	1.50
ASIA COMMERCIAL JOINT STOCK BANK	BANKING	2000	ACBL2325006	PRIVATE	19/9/2023	6.5%/YEAR	2.00
VIETJET AVIATION JSC	TRANSPORTATION	300	VJCH2328017	PRIVATE	21/9/2023	FIRST 2 PERIODS: 12%/YEAR, REMAINING PERIODS = DEPOSIT RATE 12M VND (VCB, BIDV, VIETIN, HDB) + 3.5%/YEAR	5.00
VIETJET AVIATION JSC	TRANSPORTATION	300	VJCH2328018	PRIVATE	25/9/2023	FIRST 2 PERIODS: 12%/YEAR, REMAINING PERIODS = DEPOSIT RATE 12M VND (VCB, BIDV, VIETIN, HDB) + 3.5%/YEAR	5.00

CORPORATE BONDS ISSUED IN SEPTEMBER 2023 (cont)

ISSUER	SEGMENT	VALUE (VND Bn)	BOND CODE	TYPE OF PLACEMENT	ISSUING DATE	INTEREST RATE	TENOR (year)
MILITARY JOINT STOCK COMMERCIAL BANK	BANKING	100	MBBL2330001	PRIVATE	22/9/2023	7.5%/YEAR	7.00
ORIENT JOINT STOCK COMMERCIAL BANK	BANKING	1200	OCBL2326008	PRIVATE	22/9/2023	6.4%/YEAR	3.00
PETROLIMEX GROUP COMMERCIAL JOINT STOCK BANK	BANKING	500	PGBL2325001	PRIVATE	25/9/2023	7.5%/YEAR	2.00

10 BOND CODES WITH THE LARGEST TRADING VALUE IN 9/2023

No.	Issuer	Bond code	Volume	Initial tenor (years)	Remaining tenor (years)	Trading yield (%/years)
1	State Treasury	TD2338134	17,697	15	14.54	2.62 - 3.31
2	State Treasury	TD2333119	8,314	10	9.52	2.38 - 3.21
3	State Treasury	TD2333120	6,905	10	9.75	2.4 - 3.0627
4	State Treasury	TD2338133	4,734	15	14.46	2.5998 - 3.3
5	State Treasury	TL1545363	4,142	30	22.23	3.2 - 4.6994
6	State Treasury	TD2338135	3,973	15	14.71	2.62 - 3
7	State Treasury	TD2151042	3,967	30	27.27	3.1 - 4.8379
8	State Treasury	TD2040031	3,422	20	16.26	2.7 - 4.4036
9	State Treasury	TD1530258	2,921	15	6.32	3.6638 - 4.0031
10	State Treasury	TD2328099	2,512	5	4.63	1.7099 - 1.83

G-BOND PAYMENT SCHEDULE OCTOBER 2023 (VND Billion)

No.	Bond code	Tenor (year)	Value	Issuing date	Payment date	Coupon Rate	Coupon Payment	Principal Payment	Total Payment
1	TD1424174	10	3,756	15/10/2014	15/10/2023	6.1	229.116	0.000	229.116
2	TD1429095	15	3,008	15/10/2014	15/10/2023	7.0	210.560	0.000	210.560
3	TD1626457	10	2,825	6/10/2016	6/10/2023	6.2	175.150	0.000	175.150
4	TD1636502	20	2,083	6/10/2016	6/10/2023	7.7	160.391	0.000	160.391
5	TD1646503	30	7,375	13/10/2016	13/10/2023	7.9	582.633	0.000	582.633
6	TD1724418	7	1,784	19/10/2017	19/10/2023	4.8	85.632	0.000	85.632
7	TD1929180	10	12,950	3/10/2019	3/10/2023	3.9	505.050	0.000	505.050
8	TD1934192	15	14,095	17/10/2019	17/10/2023	4.0	563.800	0.000	563.800
9	TD2027010	7	250	29/10/2020	29/10/2023	1.5	3.750	0.000	3.750
10	TD2035026	15	14,700	1/10/2020	1/10/2023	2.9	426.300	0.000	426.300
11	TD2035027	15	13,442	15/10/2020	15/10/2023	2.7	362.934	0.000	362.934
12	TD2050036	30	8,638	15/10/2020	15/10/2023	3.2	276.400	0.000	276.400
13	TD2126162	5	920	28/10/2021	28/10/2023	0.8	7.360	0.000	7.360
14	TD2232111	10	20,740	20/10/2022	20/10/2023	3.8	788.120	0.000	788.120
15	TD2237125	15	13,275	13/10/2022	13/10/2023	3.8	504.450	0.000	504.450
16	TL1535302	20	1,600	29/10/2015	29/10/2023	7.8	124.000	0.000	124.000

IMPORTED VALUE BY SECTORS, SEPTEMBER 2023

Unit: Million USD	September				September – YTD			
	2021	2022	2023	% 23/22	2021	2022	2023	% 23/22
Textile & footwear	1,978	2,447	2,182	-10.8%	19,756	21,859	17,840	-18.39%
Cotton	343	448	267	-40.4%	2,473	2,972	2,270	-23.62%
Textiles/Leather/Footwear/Auxiliaries	440	650	600	-7.7%	4,780	5,440	4,560	-16.18%
Yarn	195	198	214	8.0%	1,954	2,220	1,860	-16.24%
Fabrics	1,000	1,150	1,100	-4.3%	10,550	11,227	9,150	-18.50%
Electronic products & part	12,850	12,490	13,750	10.1%	103,145	113,367	97,815	-13.72%
Telephones, Mobile Phones & Spare Parts	1,900	1,800	870	-51.7%	14,375	15,976	6,180	-61.32%
Computers, Electric Products & Parts	6,850	6,700	8,800	31.3%	52,050	62,542	60,600	-3.11%
Machines/Equipments/Tools/Instruments	3,900	3,700	3,800	2.7%	35,000	33,043	29,250	-11.48%
Chemicals	3,345	3,802	3,407	-10.4%	32,228	40,209	32,798	-18.43%
Fertilizers	113	101	153	51.2%	953	1,177	997	-15.30%
Petroleum Products	174	558	102	-81.7%	2,885	6,891	6,063	-12.01%
Agriculture & fishery products	1,022	1,356	1,264	-6.8%	10,542	10,805	10,465	-3.15%
Wood & Wooden Products	240	260	250	-3.8%	2,269	2,496	1,795	-28.08%
Fruits and Vegetables	130	230	195	-15.2%	1,070	1,462	1,590	8.77%
Fishery Products	150	250	230	-8.0%	1,500	2,182	2,160	-1.03%
Steel & metal	2,559	2,078	2,569	23.6%	22,254	24,117	21,099	-12.51%
Other Base Metals	701	618	735	18.9%	6,546	7,215	6,172	-14.46%
Ferrous Waste & Scrap	191	120	118	-1.6%	2,070	1,778	1,471	-17.29%
Iron & Steel	1,027	711	986	38.8%	8,519	9,445	7,616	-19.36%
Others	2,813	3,829	3,338	-12.8%	30,860	37,365	32,509	-13.00%
Automobiles	485	761	606	-20.3%	6,039	7,423	4,138	-44.26%
Coal	276	421	457	8.5%	2,967	5,904	5,394	-8.64%
Crude Oil	181	811	266	-67.2%	2,991	6,104	4,985	-18.33%

EXPORTED VALUE BY SECTORS, SEPTEMBER 2023

Unit: Million USD	September				September – YTD			
	2021	2022	2023	% 23/22	2021	2022	2023	% 23/22
Electronic products & part	14,350	14,800	15,100	2.0%	104,200	118,920	113,949	-4.18%
Telephones, Mobile Phones & Spare Parts	6,000	5,300	5,150	-2.8%	40,500	43,400	38,250	-11.87%
Computers, Electric Products & Parts	4,600	4,800	5,250	9.4%	35,100	39,050	40,950	4.87%
Machines/Equipments/Tools/Instruments	3,100	4,000	3,800	-5.0%	25,550	32,100	30,149	-6.08%
Still Image & VDO Cameras	650	700	900	28.6%	3,050	4,370	4,600	5.26%
Textile & footwear	3,784	5,516	5,333	-3.3%	44,939	56,035	47,821	-14.66%
Footwear	700	1,800	1,500	-16.7%	13,660	18,400	15,300	-16.85%
Textiles and Garments	2,350	2,850	3,000	5.3%	23,600	28,900	24,850	-14.01%
Textiles/Leather/Footwear Materials	150	180	170	-5.6%	1,455	1,780	1,510	-15.17%
Handbags, Purses, Suitcases & Umbrellas	120	350	260	-25.7%	2,290	3,080	2,930	-4.87%
Yarn	464	336	403	20.0%	3,933	3,875	3,231	-16.61%
Agiculture & fishery products	2,615	3,221	3,942	22.4%	28,517	33,162	32,205	-2.89%
Wood & Wooden Products	750	1,100	1,200	9.1%	11,150	12,400	9,750	-21.37%
Fishery Products	600	900	850	-5.6%	5,865	8,264	6,550	-20.74%
Cashew Nuts	340	245	328	33.8%	2,601	2,375	2,589	9.04%
Vegetables and Fruits	250	250	650	160.0%	2,810	2,503	4,173	66.75%
Rice	261	308	495	60.7%	2,316	2,597	3,847	48.14%
Coffee	245	240	205	-14.6%	2,020	2,938	3,450	17.42%
Steel & metal	1,864	1,122	1,151	2.6%	12,767	13,564	11,833	-12.76%
Iron & Steel	1,174	392	551	40.6%	7,322	6,324	5,523	-12.67%
Iron & Steel Products	350	400	320	-20.0%	2,845	3,660	3,180	-13.11%
Other Base Metals & Products	340	330	280	-15.2%	2,600	3,580	3,130	-12.57%
Chemicals	1,253	1,227	1,172	-4.5%	9,540	12,311	10,315	-16.21%
Rubber	321	305	270	-11.8%	2,256	2,403	2,070	-13.84%
Plastic Products	390	360	410	13.9%	3,390	4,160	3,670	-11.78%
Others	1,932	2,274	2,579	13.4%	19,999	23,304	23,762	1.97%
Crude Oil	132	170	115	-32.3%	965	2,379	1,508	-36.59%
Other Means of Transportation & Spare Parts	690	950	1,200	26.3%	7,540	9,150	10,700	16.94%

Thank you for reading VBMA's Monthly Bond Market Report. For more information, please contact:

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