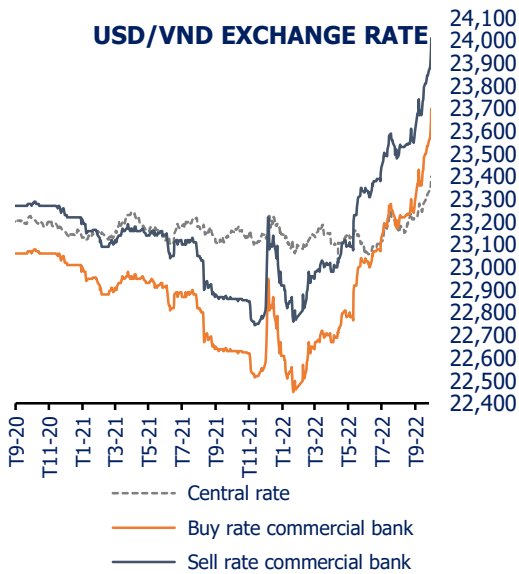


## USD/VND EXCHANGE RATE



## MONEY MARKET

The interbank market had a mixed trading week. Interbank interest rates across most tenors increased slightly as the liquidity of the system continued to decrease. The total trading value of the interbank market increased by 18.2% to VND 1,401 trillion. In which, ON and 1-week tenors' volume reaching VND 1,347 trillion accounted for 96.1% of the total trading volume of the whole week.

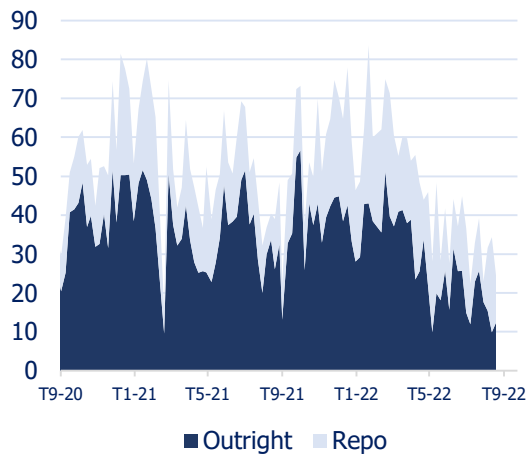
## FOREIGN EXCHANGE MARKET

The USD/VND exchange rate continued its strong uptrend in the context that the greenback was still anchored at a two-decade peak. The State Bank of Vietnam decided to raise the spot USD selling rate by 225 VND, from 23,700 VND/USD to 23,925 VND/USD on September 30, 2022. The bidding and offering exchange rates quoted by Vietcombank increased sharply by 165 VND/USD compared to last week.

## GOVERNMENT BOND - PRIMARY MARKET

During the week, the State Treasury call for auction a total of VND 7,000 billion of Government bond including tenors of 7-year, 10-year, 15-year and 30-year. All tenors failed to be auctioned. Until now, the total value of G-bonds issued since the beginning of the year has reached 29% of the annual plan. Next week, STV will call for auction VND 6,500 billion of G-bond at 4 tenors (10, 15 and 20 years).

## OUTRIGHT AND REPO TRADING VOLUME



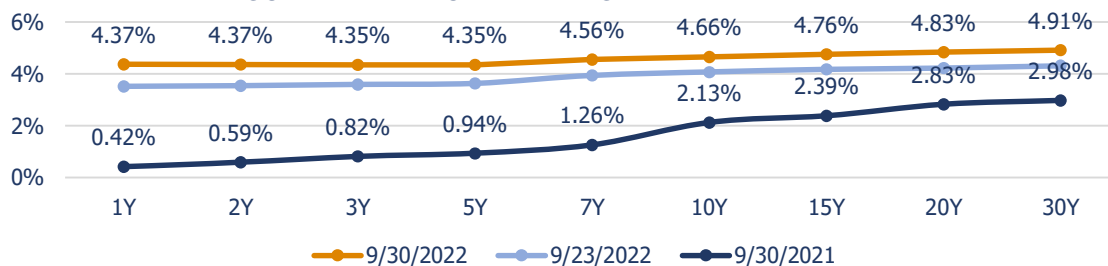
## GOVERNMENT BOND - SECONDARY MARKET

This week, the secondary market's trading value was VND 25.8 trillion (-28% WoW) in which outright transaction decreased 42% and repo transaction decreased 18% compared to last week. Foreign investors net sold VND 38 billion of government bond. Government bond yields according to VBMA outright trading room continued to increase significantly at all tenors.

## CORPORATE BOND MARKET

According to data consolidated by VBMA, as of September 30, 2022, there were 25 issuances under private placement and 01 issuance under public placement with a total value of VND 15,598 billion last week.

## GOVERNMENT BOND TRADING YIELD - VBMA BENCHMARK



# Weekly report

## Money market

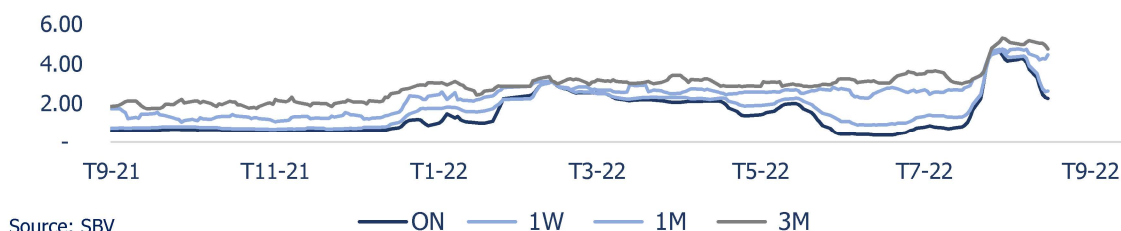
**Interbank interest rate:** The interbank market had a mixed trading week. Interbank interest rates across most tenors, except for overnight (ON) and 3-month (3M) tenors, increased slightly as the liquidity of the system continued to decrease. Closing the last session of the week on September 30, the overnight (ON) and 1-week (1W) interest rates traded around 4.93% and 5.48%, respectively.

**Trading volume:** The total trading volume on the interbank market decreased by 18.2% to VND 1,401 trillion. In which, overnight and 1-week tenors had the largest trading volume (reaching VND 1,287 trillion and VND 60 trillion respectively), with the total volume reached VND 1,347 trillion (increased 22.5% compared to the previous week, and accounting for 96.1% of total trading volume).

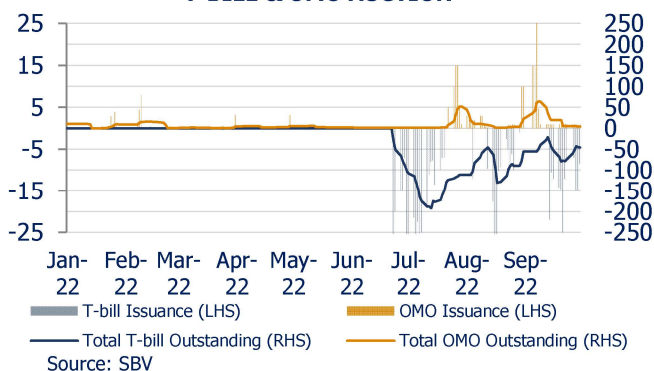
**Open market operations:** The SBV net withdrew VND 28,103 billion through Open Market Operation. In which, the SBV continued to issue VND 45.4 trillion of 2 week SBV-bill with (-40% WoW). The SBV-bill interest rate remained at 5.0% per annum at the end of the trading week. On the other hand, the SBV pumped VND 4.7 trillion through 1 week OMO with the winning rate gradually increased to 5.9% per annum at the end of the week.

| Unit: % | Avg 5 days | 30/9/2022 | 23/9/2022 | % WoW | % MoM |
|---------|------------|-----------|-----------|-------|-------|
| ON      | 5.05       | 4.93      | 5.08      | -15   | 51    |
| 1W      | 5.51       | 5.48      | 5.34      | 14    | 98    |
| 2W      | 5.49       | 5.59      | 5.39      | 20    | 68    |
| 1M      | 5.93       | 6.29      | 5.89      | 40    | 162   |
| 3M      | 6.76       | 7.21      | 7.49      | -28   | 198   |
| 6M      | 7.71       | 7.93      | 7.46      | 47    | 120   |
| 9M      | 8.30       | 8.80      | 8.80      | 0     | 138   |

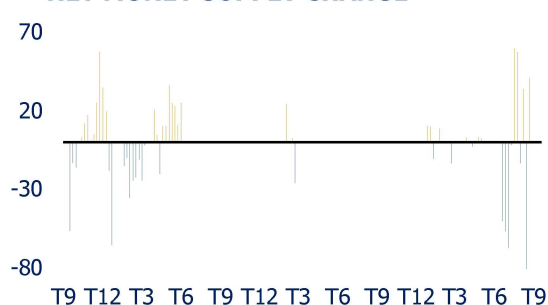
### AVERAGE INTERBANK RATE



### T-BILL & OMO AUCTION



### NET MONEY SUPPLY CHANGE

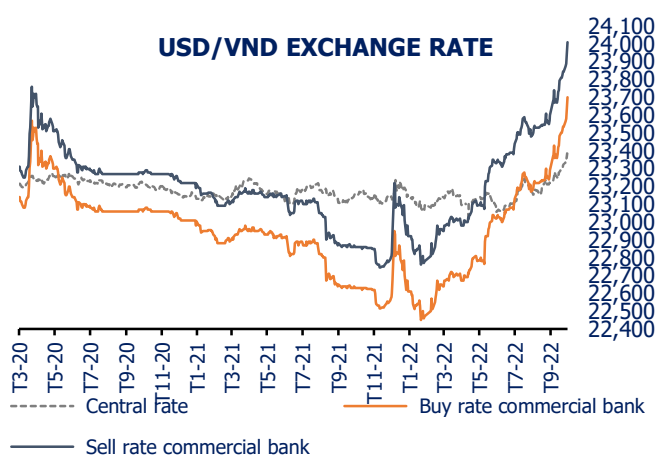


# Weekly report

## Foreign exchange market

**USD/VND exchange rate:** The USD/VND exchange rate continued its strong uptrend amid the greenback was still anchored at a 20-year peak and showed no signs of peaking. On the other hand, the exchange rate is also under upward pressure from seasonal factors when the demand for foreign currency tends to increase at the end of the third quarter. Notably, SBV continued to increase the spot selling rate USD by 225 VND, from 23,700 VND/USD to 23,925 VND/USD on September 30, 2022 and continued to temporarily stop quoting the spot bid rate. This is the second time within the past 1 month and the fourth time since the beginning of the year that SBV adjusted its spot offer-rate. Closing the week on September 30, the State Bank announced the central exchange rate to be 23,400 VND/USD (+76 VND/USD compared to the last Friday). Bid and ask exchange rates at Vietcombank both increased significantly by 165 VND/USD to 23,730 VND/USD (transfer bid) and 24,010 VND/USD (offer).

**Foreign currency market:** In the first 2 trading sessions of the week, the Dollar strength index against 6 major currencies continued to hit a fresh two-decade high at 114.11 points. This was mainly driven by risk-off sentiment of global investors given the gloomy prospect of world economic growth. However, the greenback reversed course and decline gradually to the end of the week at 112.12 points due to less positive data on US's GDP growth in the second quarter (Q2 GDP decreased by 0.6% compared to the previous quarter). Another currency market focus in the past week was a high volatility of the pound sterling after an unexpected announcement of the largest tax cut plan in 50 years in Britain. Concerns about the Government's fiscal policy deficit triggered market sell-off of UK gilts, while the British pound was down nearly 5% against the dollar and hit its all-time low in the September 27 session.



Sources: SBV, Vietcombank

### Central rate

|           | Exch rate | % change |
|-----------|-----------|----------|
| 19/9/2022 | 23,295    |          |
| 20/9/2022 | 23,301 ▲  | 0.026%   |
| 21/9/2022 | 23,301    | 0.000%   |
| 22/9/2022 | 23,316 ▲  | 0.064%   |
| 23/9/2022 | 23,324 ▲  | 0.034%   |
| 26/9/2022 | 23,334 ▲  | 0.043%   |
| 27/9/2022 | 23,346 ▲  | 0.051%   |
| 28/9/2022 | 23,346    | 0.000%   |
| 29/9/2022 | 23,371 ▲  | 0.107%   |
| 30/9/2022 | 23,400 ▲  | 0.124%   |

Source: SBV

|           | 30/9/2022 | 23/9/2022 | % WoW  | % YTD   |
|-----------|-----------|-----------|--------|---------|
| VND/USD   | 0.0000419 | 0.0000422 | -0.66% | -4.23%  |
| EUR/USD   | 0.9799    | 0.9690    | 1.12%  | -13.24% |
| CNY/USD   | 0.1405    | 0.1403    | 0.14%  | -10.68% |
| JPY/USD   | 0.6907    | 0.6977    | -1.00% | -20.33% |
| GBP/USD   | 1.1160    | 1.0858    | 2.78%  | -17.16% |
| USD index | 112.1200  | 113.0200  | -0.80% | 16.54%  |

Sources: investing.com

# Weekly report

## Government bond - Primary market

**Government Bond:** During the week, the State Treasury call for auction a total of VND 7,000 billion of Government bond including tenors of 7-year (VND 500 billion), 10-year (VND 3,000 billion), 15-year (VND 3,000 billion) and 30-year (VND 500 billion). All tenors failed to be auctioned.

The total value of G-bonds issued since the beginning of the year has reached 29% of the annual plan. Specifically, the issuing values of the 10, 15, 20 and 30-year tenors are VND 57,472 billion (reaching 41% of the 2022 plan), VND 46,420 billion (reaching 31% of the 2022 plan), VND 2,265 billion (reaching 8% of the 2022 plan), VND 8,625 billion (reaching 25% of the 2022 plan), respectively.

**Government-guaranteed Bond:** The Vietnam Bank for Social Policies called for auction a total of VND 3,000 billion of Government Guaranteed Bond at tenors of 3 years (VND 1,000 billion), 5 years (VND 1,000 billion), 10 years (VND 500 billion) and 15 years (VND 500 billion), all of which failed to be auctioned.

**Issuance plan:** Next week, the State Treasury will call for auction a total of VND 6,500 billion of Government Bond at tenors of 10 years (VND 3,000 billion), 15 years (VND 3,000 billion) and 20 years (VND 500 billion).

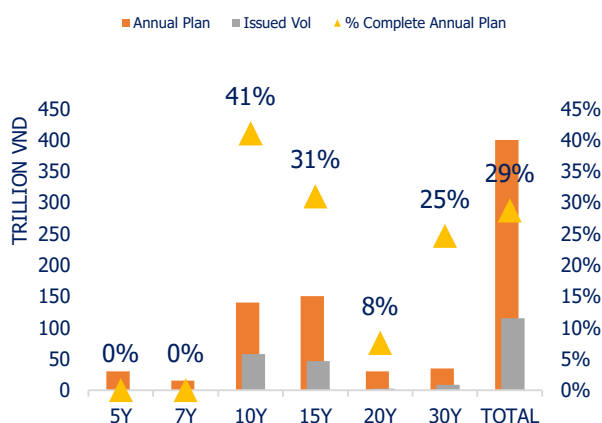
### Government bond auction (26/9 - 30/9/2022)

| No | Bond code | Issuer | Tenor | Date      | Offer (bn) | Sub (bn) | WinVal (bn) | Rate | Change (bps) |
|----|-----------|--------|-------|-----------|------------|----------|-------------|------|--------------|
| 1  | TD2237123 | STV    | 15    | 28/9/2022 | 3,000      | 3,460    | 0           | -    | -            |
| 2  | TD2229206 | STV    | 7     | 28/9/2022 | 500        | 150      | 0           | -    | -            |
| 3  | TD2252132 | STV    | 30    | 28/9/2022 | 500        | -        | 0           | -    | -            |
| 4  | TD2232110 | STV    | 10    | 28/9/2022 | 3,000      | 4,051    | 0           | -    | -            |
| 5  | BVBS22253 | VBSP   | 10    | 26/9/2022 | 500        | -        | 0           | -    | -            |
| 6  | BVBS22220 | VBSP   | 3     | 26/9/2022 | 1,000      | -        | 0           | -    | -            |
| 7  | BVBS22243 | VBSP   | 5     | 26/9/2022 | 1,000      | -        | 0           | -    | -            |

### Gov bond auction plan (3/10 - 7/10/2022)

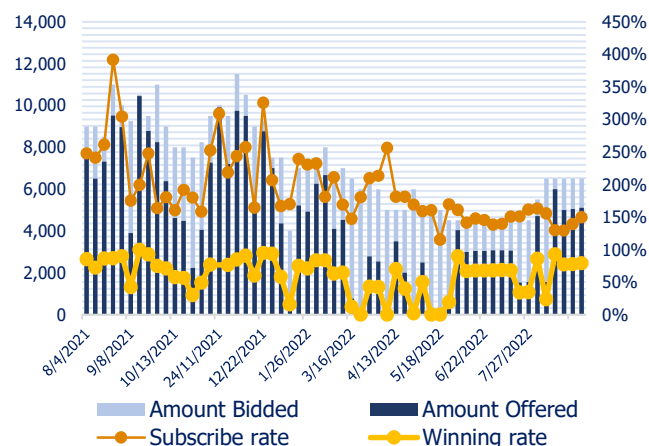
| No | Date      | Issuer | Bond code | Type       | Tenor | Value (bn) |
|----|-----------|--------|-----------|------------|-------|------------|
| 1  | 5/10/2022 | STV    | TD2232110 | Initial    | 10    | 3,000      |
| 2  | 5/10/2022 | STV    | TD2237123 | Additional | 15    | 3,000      |
| 3  | 5/10/2022 | STV    | TD2242128 | Additional | 20    | 500        |

#### ISSUED VALUE BY TENORS



Source: HNX

#### OFFERING AND BIDDING VALUE



Source: HNX

Unit: %

# Weekly report

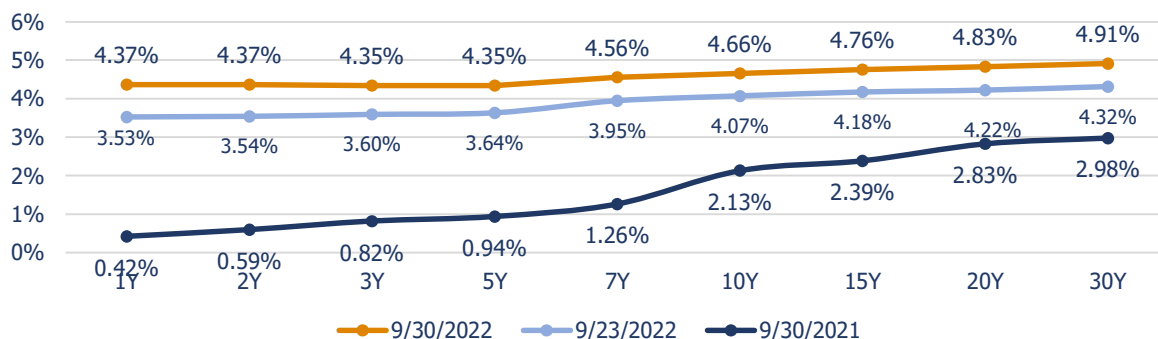
## Government bond - Secondary market

**Secondary Market:** This week, the secondary market's trading value was VND 25.8 trillion (-28% WoW) of which the outright trading value was VND 8.7 trillion (-42% WoW) and the repo trading value was VND 17 trillion (-18% WoW). The outright average daily trading volume was VND 1,749 billion, the repo average daily trading volume was VND 3,402 billion.

**Foreign investors:** During the week, foreign investors net sold VND 38 billion of government bonds. Thus, since the beginning of the year, foreign investors have net sold VND 5,902 billion of government bonds.

**Government bond yields (According to VBMA Outright trading room):** Compared to last week, government bond yields continued to increase considerably at all tenors.

GOVERNMENT BOND TRADING YIELD - VBMA BENCHMARK

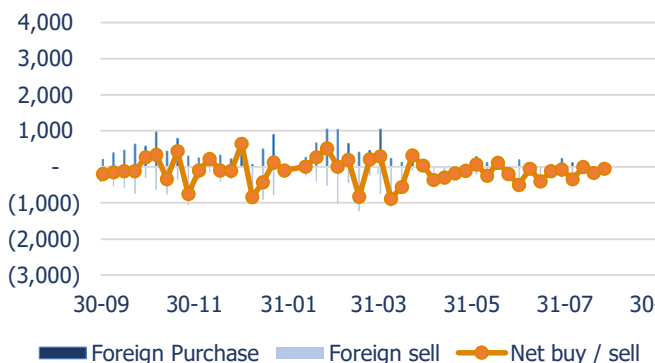


### VBMA Government Bond Yield

| Compared to | 1Y    | 2Y    | 3Y    | 5Y    | 7Y    | 10Y   | 15Y   | 20Y  | 30Y  |
|-------------|-------|-------|-------|-------|-------|-------|-------|------|------|
| Last week   | 84.3  | 82.5  | 75.3  | 70.9  | 61.0  | 58.8  | 58.1  | 61.1 | 59.7 |
| Last month  | 175.8 | 132.5 | 128.6 | 127.3 | 121.1 | 112.0 | 109.2 | 91.7 | 91.5 |

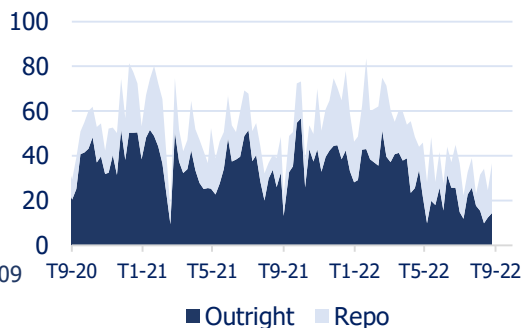
Sources: VBMA Unit: points

### FOREIGN INVESTOR ACTIVITIES 2021



Source: HNX

### OUTRIGHT AND REPO TRADING VOLUME



Unit: VND Thsd Bn

Source: HNX

# Weekly report

## Corporate Bond Market

### Corporate bonds issued in September, 2022:

According to data consolidated by VBMA from HNX and SSC as of 30/09/2022, there were 25 issuances under private placement with a total value of VND 15,363 billion and 01 issuance under public placement of North Asia Commercial Joint Stock Bank with a total value of VND 235.4 billion in September, 2022.

Banking was still the major sector with VND 9,623 billion. In which, Vietnam Joint Stock Commercial Bank for Industry and Trade issued the most (VND 3,090 billion), followed by VPB (VND 2,000 billion), OCB (1,800 billion VND), Seabank (VND 750 billion).

Real estate ranked second with Nova Thao Dien JSC, issuing VND 2,300 billion of 5-year bonds.

Consumer staples ranked third with Masan Group JSC,. issuing VND 1,500 billion of 5-year bonds and Thanh Thanh Cong Investment JSC,. issuing VND 600 billion of 7-year bonds.

Compared to the same period last year, the value of bond issued via public offering was VND 10,499 billion, decreased by 9.37% (accounting for about 4.3% of the total issuance value) and the value of corporate bonds issued via private placement was VND 233,692 billion, decreased by 40% (accounting for about 95.7% of the total issuance value).

*\*The data consolidated by VBMA was collected from HNX and SSC by the bond issuing date, the total bond issuance value since the beginning of the year recorded by the issuing completion date was VND 324,251 billion.*

### Corporate bonds buybacks in September, 2022:

According to data consolidated by VBMA from HNX as of 30/09/2022, the total value of redeemed bonds before maturity was 28,833 billion VND (+199% over the same period in September, 2021). Since the beginning of the year, the total value of redeemed bonds before maturity was 142,209 billion VND (+67% compared to the same period in 2021).

### Corporate bond issuance plan in 2022:

#### Dat Xanh Group Joint Stock Company

The Board of Directors of Dat Xanh Group Joint Stock Company has approved the plan to issue convertible bonds to the international market with a maximum issuance value of USD 300 million.

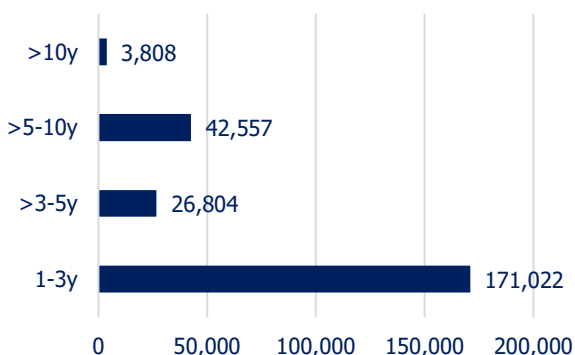
#### Mien Dong JSC

Mien Dong JSC has approved the plan to issue bonds under private placement with the issuing value of no more than VND 70 billion, tenor of 3 years and fixed coupon rate of 12%/year.

#### Trung Nam Group

Trung Nam Group plans to issue USD 500 million (about VND 12 trillion) in bonds within the next 3 years.

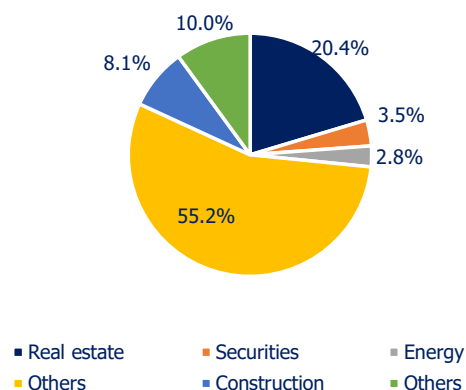
#### Domestic issued value by tenor



Unit: VND Bn

Source: HNX

#### Issued value by sector



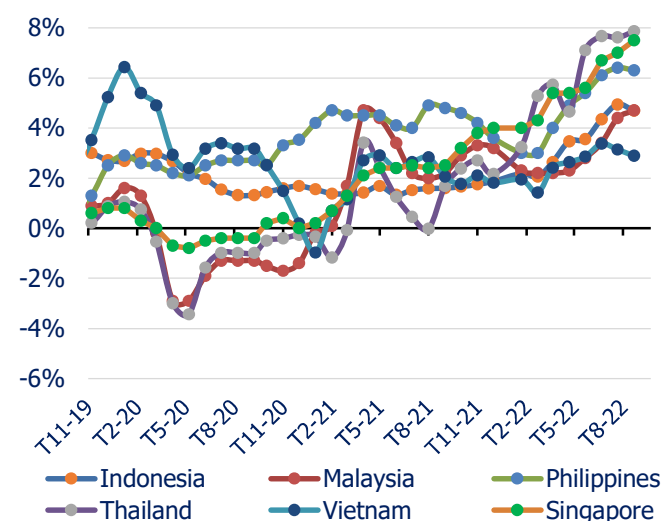


# Weekly report

## International news

| Date       | Country        | Curr | Impact | Event                         |
|------------|----------------|------|--------|-------------------------------|
| 04/10/2022 | EU             | EUR  | High   | ECB President Largarde Speech |
| 05/10/2022 | United Kingdom | GBP  | High   | Fed Chair Powell Speech       |
| 06/10/2022 | United States  | USD  | High   | Initial Jobless Claim         |
| 06/10/2022 | China          | CNY  | High   | Manufacturing PMI             |
| 07/10/2022 | EU             | EUR  | High   | EU Leaders Summit             |
| 07/10/2022 | United States  | USD  | High   | Unemployment Rate             |

### Current trend of Inflation of countries in the region



### Inflation rate of countries in the region

| Date     | Vietnam | Thailand | Singapore | Phillipines |
|----------|---------|----------|-----------|-------------|
| T7 2021  | 2.64%   | 0.45%    | 2.50%     | 4.00%       |
| T8 2021  | 2.82%   | -0.02%   | 2.40%     | 4.90%       |
| T9 2021  | 2.06%   | 1.68%    | 2.50%     | 4.80%       |
| T10 2021 | 1.77%   | 2.38%    | 3.20%     | 4.60%       |
| T11 2021 | 2.10%   | 2.71%    | 3.80%     | 4.20%       |
| T12 2021 | 1.81%   | 2.17%    | 4.00%     | 3.60%       |
| T1 2022  | 1.94%   | 3.23%    | 4.00%     | 3.00%       |
| T2 2022  | 1.42%   | 5.28%    | 4.30%     | 3.00%       |
| T3 2022  | 2.41%   | 5.73%    | 5.40%     | 4.00%       |
| T4 2022  | 2.64%   | 4.65%    | 5.40%     | 4.90%       |
| T5 2022  | 2.86%   | 7.10%    | 5.60%     | 5.40%       |
| T6 2022  | 3.37%   | 7.66%    | 6.70%     | 6.10%       |
| T7 2022  | 3.14%   | 7.61%    | 7.00%     | 6.40%       |
| T8 2022  | 2.89%   | 7.86%    | 7.50%     | 6.30%       |

Sources: Trading Economics

### Average yields of 5-year G-bond of top regional and global economies

| Unit: %  | China | Japan  | Malaysia | Philippines | Thailand | US   | Vietnam |
|----------|-------|--------|----------|-------------|----------|------|---------|
| T6 2021  | 2.96  | (0.10) | 2.54     | 3.06        | 0.69     | 0.83 | 1.13    |
| T7 2021  | 2.80  | (0.12) | 2.52     | 2.88        | 0.65     | 0.76 | 1.08    |
| T8 2021  | 2.69  | (0.12) | 2.64     | 2.73        | 0.58     | 0.77 | 1.00    |
| T9 2021  | 2.69  | (0.10) | 2.78     | 2.85        | 0.72     | 0.86 | 0.91    |
| T10 2021 | 2.82  | (0.10) | 2.91     | 3.17        | 0.79     | 0.93 | 0.93    |
| T11 2021 | 2.73  | (0.08) | 3.17     | 4.15        | -        | 1.20 | 0.78    |
| T12 2021 | 2.71  | (0.09) | 3.14     | 4.12        | -        | 1.16 | 0.79    |
| T1 2022  | 2.51  | (0.04) | 3.26     | 3.94        | 1.51     | 1.53 | 0.91    |
| T2 2022  | 2.50  | 0.03   | 3.32     | 4.31        | 1.44     | 1.85 | 1.09    |
| T3 2022  | 2.56  | 0.02   | 3.33     | 4.57        | 1.46     | 2.11 | 1.66    |
| T4 2022  | 2.54  | 0.02   | 3.57     | 5.06        | 1.85     | 2.76 | 2.16    |
| T5 2022  | 2.56  | 0.01   | 3.92     | 5.61        | 2.48     | 2.87 | 2.36    |
| T6 2022  | 2.59  | 0.03   | 3.84     | 5.59        | 2.51     | 3.19 | 2.41    |
| T7 2022  | 2.56  | 0.01   | 3.59     | 5.02        | 2.08     | 2.50 | 1.92    |
| T8 2022  | 2.44  | (0.01) | 3.75     | 5.43        | 2.03     | 3.05 | 3.05    |
| T9 2022  | 2.44  | 0.05   | 3.95     | 6.21        | 2.38     | 3.74 | 3.58    |

Decrease  
Increase

Sources: investing.com

# Weekly report

## Appendix 1

### Government bond auction (26/9 - 30/9/2022)

| No | Bond code | Issuer | Tenor | Date      | Offer (bn) | Sub (bn) | WinVal (bn) | Rate | Change (bps) |
|----|-----------|--------|-------|-----------|------------|----------|-------------|------|--------------|
| 1  | TD2237123 | STV    | 15    | 28/9/2022 | 3,000      | 3,460    | 0           | -    | -            |
| 2  | TD2229206 | STV    | 7     | 28/9/2022 | 500        | 150      | 0           | -    | -            |
| 3  | TD2252132 | STV    | 30    | 28/9/2022 | 500        | -        | 0           | -    | -            |
| 4  | TD2232110 | STV    | 10    | 28/9/2022 | 3,000      | 4,051    | 0           | -    | -            |

### Gov bond auction plan (3/10 - 7/10/2022)

| No | Date      | Issuer | Bond code | Type       | Tenor | Value (bn) |
|----|-----------|--------|-----------|------------|-------|------------|
| 1  | 5/10/2022 | STV    | TD2232110 | Initial    | 10    | 3,000      |
| 2  | 5/10/2022 | STV    | TD2237123 | Additional | 15    | 3,000      |
| 3  | 5/10/2022 | STV    | TD2242128 | Additional | 20    | 500        |

### Government bond auction plan of 2022

| No           | Tenor    | Value                      |
|--------------|----------|----------------------------|
| 1            | 5 years  | VND 30,000 billion         |
| 2            | 7 years  | VND 15,000 billion         |
| 3            | 10 years | VND 140,000 billion        |
| 4            | 15 years | VND 150,000 billion        |
| 5            | 20 years | VND 30,000 billion         |
| 6            | 30 years | VND 35,000 billion         |
| <b>Total</b> |          | <b>VND 400,000 billion</b> |

### Top 10 most traded bond code of the week

| No | Bond code | Trading Val (bn) | Issuing tenor | Remaining tenor | Rate            |
|----|-----------|------------------|---------------|-----------------|-----------------|
| 1  | TL1545363 | 687              | 30            | 23.2            | 3.2 - 3.7       |
| 2  | TD1934192 | 666              | 15            | 12.0            | 3.2 - 3.4       |
| 3  | TD2030012 | 658              | 10            | 7.6             | 3.2367 - 4.3046 |
| 4  | TD1530258 | 582              | 15            | 7.3             | 3.746 - 3.746   |
| 5  | TD2030020 | 519              | 10            | 8.1             | 3.5 - 3.95      |
| 6  | TD1631462 | 516              | 15            | 8.5             | 3.996 - 4       |
| 7  | TD2030013 | 382              | 10            | 7.7             | 3.7995 - 3.8    |
| 8  | TD1732401 | 382              | 15            | 9.3             | 4.25 - 4.3      |
| 9  | TD2030014 | 345              | 10            | 7.7             | 3.1999 - 3.2475 |
| 10 | TD1429094 | 259              | 15            | 6.4             | 3.5981 - 4.7    |



# Weekly report

## Appendix 2

### Corporate bond issued in 9/2022

| ISSUER  | TYPE OF PLACEMENT | VALUE (VND Bn) | BOND CODE     | SEGMENT          | DATE      | INTEREST RATE   | TENOR (year) |
|---|-------------------|----------------|---------------|------------------|-----------|---|--------------|
| VIETNAM PROSPERITY JOINT STOCK COMMERCIAL BANK                        | PRIVATE           | 2000           | VPBL2223002   | BANKING          | 9/6/2022  |   | 1.50         |
| AN BINH JOINT STOCK COMMERCIAL BANK                                   | PRIVATE           | 300            | ABBL2225002   | BANKING          | 9/12/2022 |   | 7.00         |
| VIETNAM JOINT STOCK COMMERCIAL BANK FOR INDUSTRY AND TRADE            | PRIVATE           | 90             | CTGL2232013   | BANKING          | 9/8/2022  |   | 3.00         |
| JOINT STOCK COMMERCIAL BANK FOR INVESTMENT AND DEVELOPMENT OF VIETNAM | PRIVATE           | 60             | BIDL2237028   | BANKING          | 9/9/2022  |   | 3.00         |
| SOUTH EAST ASIA COMMERCIAL JOINT STOCK BANK                           | PRIVATE           | 750            | SSBH2227005   | BANKING          | 9/8/2022  |   | 3.00         |
| ORIENT COMMERCIAL JOINT STOCK BANK                                    | PRIVATE           | 300            | OCBL2225015   | BANKING          | 9/9/2022  |   | 2.00         |
| HOME CREDIT VIETNAM FINANCE COMPANY LIMITED                           | PRIVATE           | 300            | HCVCL2224002  | FINANCE          | 9/13/2022 |   | 1.50         |
| THANH THANH CONG INVESTMENT JSC                                       | PRIVATE           | 600            | TTCCH2229002  | CONSUMER STAPLES | 9/9/2022  |   | 7.00         |
| ORIENT COMMERCIAL JOINT STOCK BANK                                    | PRIVATE           | 1000           | OCBL2225017   | BANKING          | 9/15/2022 |   | 5.00         |
| ORIENT COMMERCIAL JOINT STOCK BANK                                    | PRIVATE           | 500            | OCBL2225016   | BANKING          | 9/15/2022 |   | 7.00         |
| TIEN PHONG JOINT STOCK COMMERCIAL BANK                                | PRIVATE           | 300            | TPBL2225010   | BANKING          | 9/8/2022  |   | 1.00         |
| EVN FINANCE   | PRIVATE           | 100            | EVFH2224002   | FINANCE          | 9/12/2022 |   | 8.00         |
| HOME CREDIT VIETNAM FINANCE COMPANY LIMITED                           | PRIVATE           | 200            | HCVCL2224003  | FINANCE          | 9/15/2022 |   | 10.00        |
| JOINT STOCK COMMERCIAL BANK FOR INVESTMENT AND DEVELOPMENT OF VIETNAM | PRIVATE           | 500            | BIDL2229029   | BANKING          | 9/15/2022 |   | 6.00         |
| NOVA THAO DIEN JSC  | PRIVATE           | 2300           | NTDCH2227001  | REAL ESTATE      | 9/5/2022  |   |              |
| MILITARY COMMERCIAL JOINT STOCK BANK                                  | PRIVATE           | 100            | MBBL2229020   | BANKING          | 9/16/2022 |   |              |
| SAI GON 3 CAPITAL INVESTMENT COMPANY LIMITED                          | PRIVATE           | 185            | SGCCH2223001  | SERVICES         | 9/16/2022 |   |              |
| VIETNAM JOINT STOCK COMMERCIAL BANK FOR INDUSTRY AND TRADE            | PRIVATE           | 3000           | CTGL2230014   | BANKING          | 9/15/2022 | 12M INDICATIVE RATE (VCB, BIDV, VIETIN, AGRI) + 1.1%/ANNUUM   |              |
| VIETNAM BANK FOR AGRICULTURE AND RURAL DEVELOPMENT                    | PRIVATE           | 435            | VBACLH2232013 | BANKING          | 9/16/2022 |   |              |
| VIETNAM BANK FOR AGRICULTURE AND RURAL DEVELOPMENT                    | PRIVATE           | 53             | VBACLH2228010 | BANKING          | 9/16/2022 |   |              |
| NORTH ASIA COMMERCIAL JOINT STOCK BANK                                | PUBLIC            | 5.45           |               | BANKING          | 9/19/2022 | 7.5%/ANNUUM   |              |
| NORTH ASIA COMMERCIAL JOINT STOCK BANK                                | PUBLIC            | 31.4           |               | BANKING          | 9/19/2022 | 7.9%/ANNUUM   |              |
| NORTH ASIA COMMERCIAL JOINT STOCK BANK                                | PUBLIC            | 198.55         |               | BANKING          | 9/19/2022 | 8.4%/ANNUUM   |              |
| RONG VIET SECURITIES JSC  | PRIVATE           | 200            | VDSH2223009   | FINANCE          | 9/15/2022 |   |              |
| MASAN GROUP JSC   | PRIVATE           | 800            | MSNH2227004   | CONSUMER STAPLES | 9/21/2022 | FIRST 2 PERIOD: 9.5%/ANNUUM, LATER PERIODS = 12M INDICATIVE RATE (VCB, BIDV, VIETIN, AGRI) + 3.95%/ANNUUM |              |
| MASAN GROUP JSC   | PRIVATE           | 700            | MSNH2227003   | CONSUMER STAPLES | 9/21/2022 | FIRST 2 PERIOD: 9.5%/ANNUUM, LATER PERIODS = 12M INDICATIVE RATE (VCB, BIDV, VIETIN, AGRI) + 3.95%/ANNUUM |              |
| NUI PHAO MINING COMPANY LTD.,   | PRIVATE           | 290            | NPMCB2227002  | MATERIALS        | 9/22/2022 | FIRST 2 PERIOD: 10%/ANNUUM, LATER PERIODS = 12M INDICATIVE RATE (VCB, BIDV, VIETIN, AGRI) + 4.4%/ANNUUM   | 5.00         |
| VINFAST TRADING AND PRODUCTION JOINT STOCK COMPANY                    | PRIVATE           | 300            | VIFCB2225005  | INDUSTRIAL       | 9/26/2022 | FIRST 4 PERIODS: FIXED COUPON OF MAXIMUM 10.42%/ANNUUM, LATER PERIODS = INDICATIVE RATE + 5%/ANNUUM       | 3.00         |



Thank you for reading VBMA's Weekly Bond Market Report.  
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