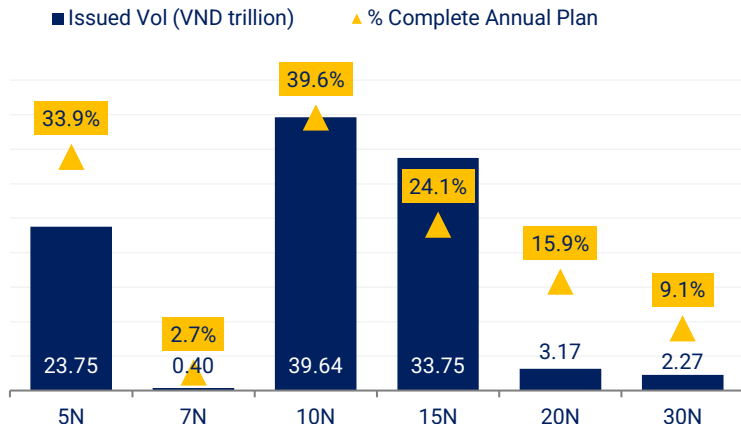
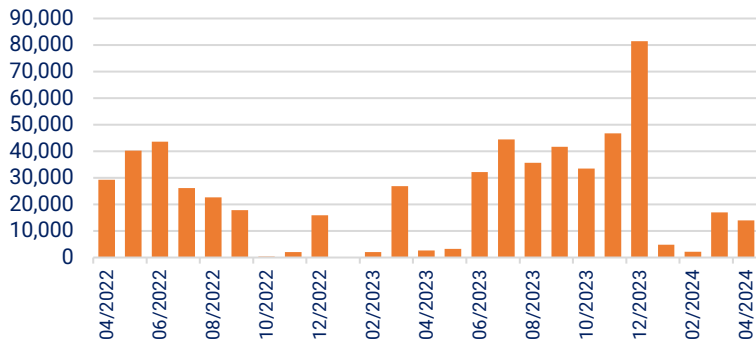


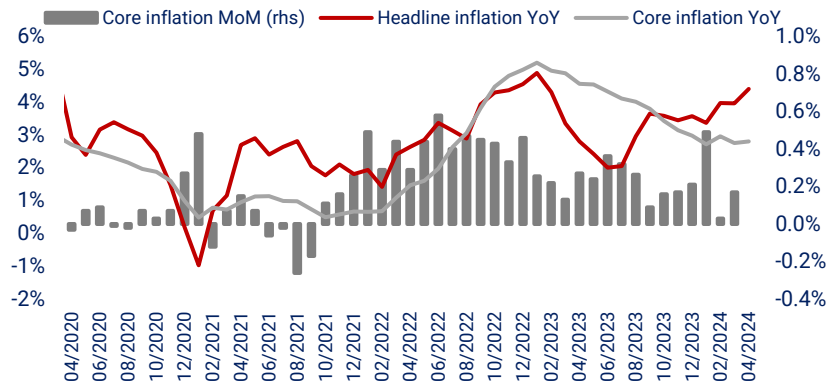
Issuing value by tenor in 2024



Corporate bond issuing value



Core inflation and headline inflation



PRIMARY MARKET

In April 2024, the State Treasury of Vietnam called for 17 auction sessions of government bonds with tenors of 5, 7, 10, 15, 20 and 30 years. The total offering value was VND 49,000 billion, the winning ratio was 46.4%. There was no auction of Government-guaranteed bonds in April 2024.

SECONDARY MARKET

The value of government and government-guaranteed Outright trading reached VND 90,116 billion (decreased 44.5% compared to last month) and Repo transactions reached VND 84,441 billion (3.4% higher). Government bond yields (according to VBMA trading room) rose across all tenors.

CORPORATE BOND MARKET

According to public data from HNX and SSC, as of May 02nd 2024, there were 13 corporate bonds issued through private placement in April with the total issuing value of VND 13,940 billion.

MACROECONOMY

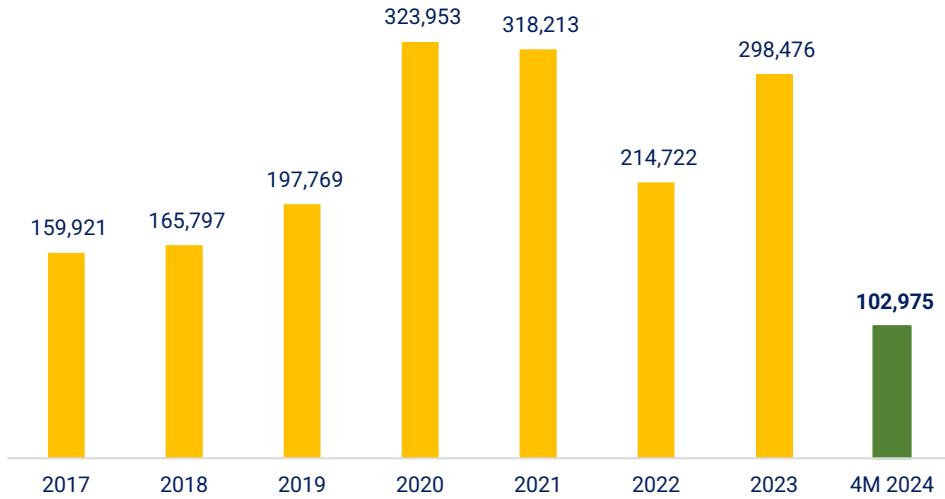
Vietnam's core CPI in April 2024 increased by 0.17% compared to March, headline inflation over the same period last year was 4.4% and core inflation reached 2.79%.

Disbursed FDI and registered FDI in April 2024 reached USD 9.27 billion and USD 6.28 billion, +4.5% YoY and +7.4% YoY respectively. As of April, new disbursement of public investment capital was estimated at VND 115,907 billion, reaching 17.5% of the 2024 plan assigned by the Prime Minister.

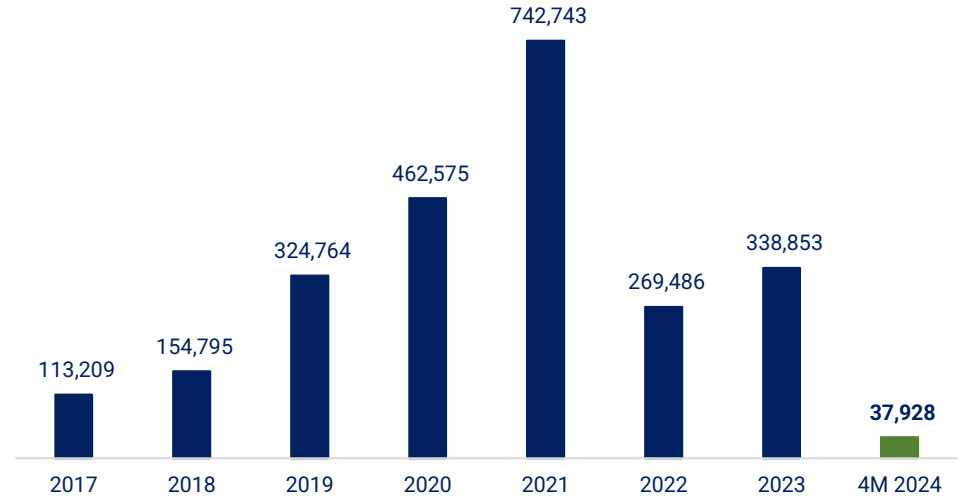
Manufacturing PMI in April 2024 increased slightly to 50.3 points, being in the expansion zone 3 out of 4 months since 2024.

Total import-export turnover in April 2024 reached USD 238.88 billion, up 15.2% over the same period last year; imports were estimated at USD 115.24 billion, +15.4% YoY; exports were estimated at USD 123.64 billion, +15% YoY.

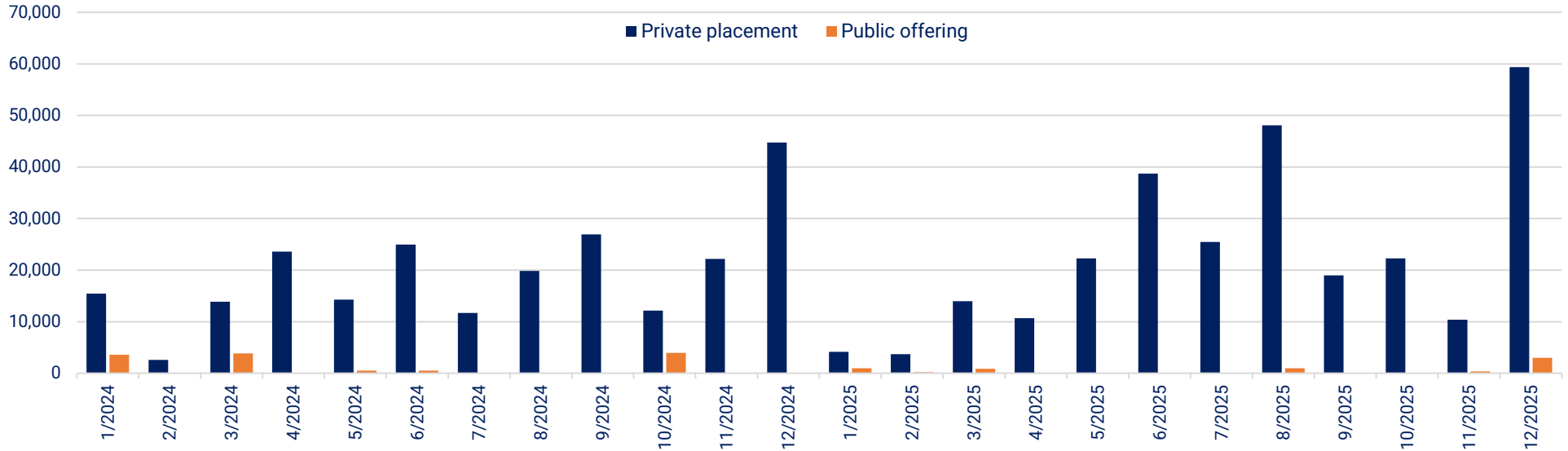
Government bond issuing value (Billion VND)



Corporate bond issuing value (Billion VND)



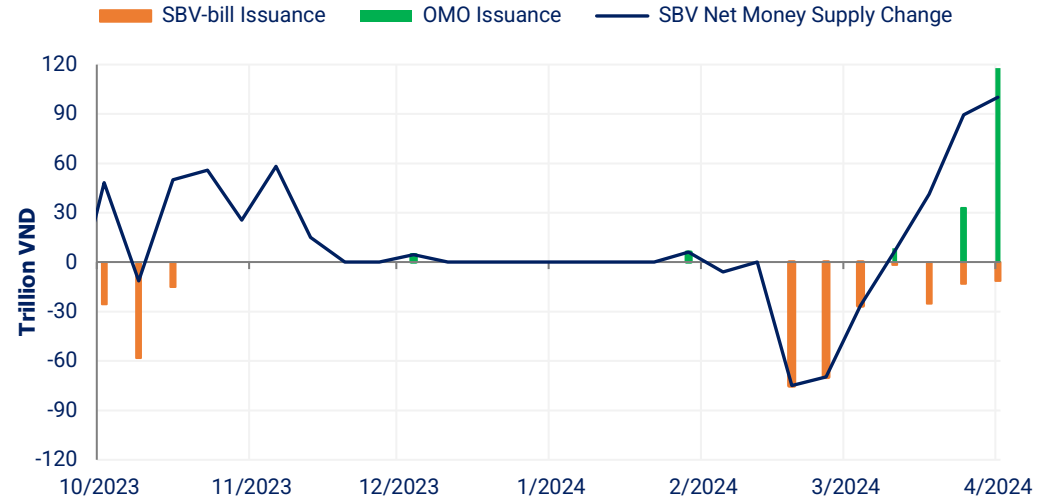
Corporate bond maturing value



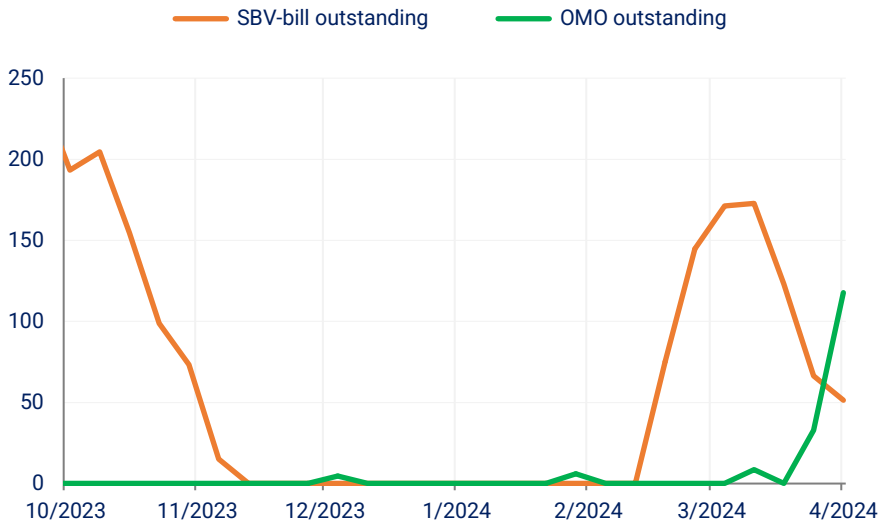
Interbank interest rates: Interbank VND interest rates increased across all tenors. Overnight (ON), 1-week (1W), 2-week (2W) and 3-month (3M) interest rates all rose sharply by about 168-209 bps compared to last month, to 4.6%, 4.66%, 4.7% and 5.01%, respectively. 1-month (1M) and 6-month (6M) interest rate at the end of the month was 4.83% and 5.34% (both grew by 103 bps). 9-month (9M) interest rate slightly increased by 12 bps to 5.28%. Market liquidity of the month reached VND over 6.1 quadrillion, increasing by about 5% compared to previous month.

Open market operations (OMO): In April, the State Bank of Vietnam (SBV) continued to issue a total of VND 51,350 trillion in 28-day SBV-bills. As SBV-bills continued to mature in April, and USD/VND exchange rate remained under a lot of pressure, the SBV implemented measures to temporarily drain excess liquidity from the system to limit the decline of the VND.

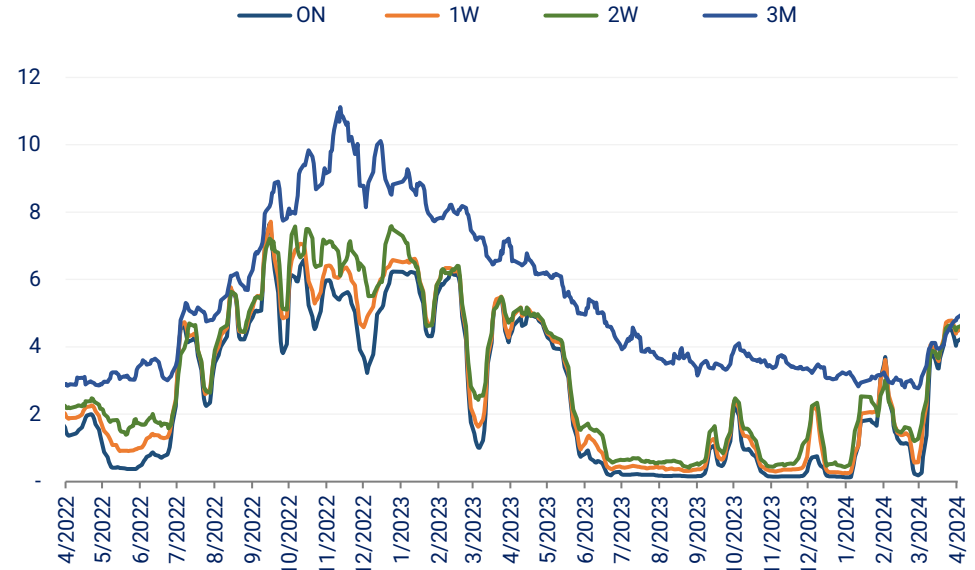
SBV-BILL and OMO auction



SBV-Bill & OMO outstanding



Average interbank interest rate



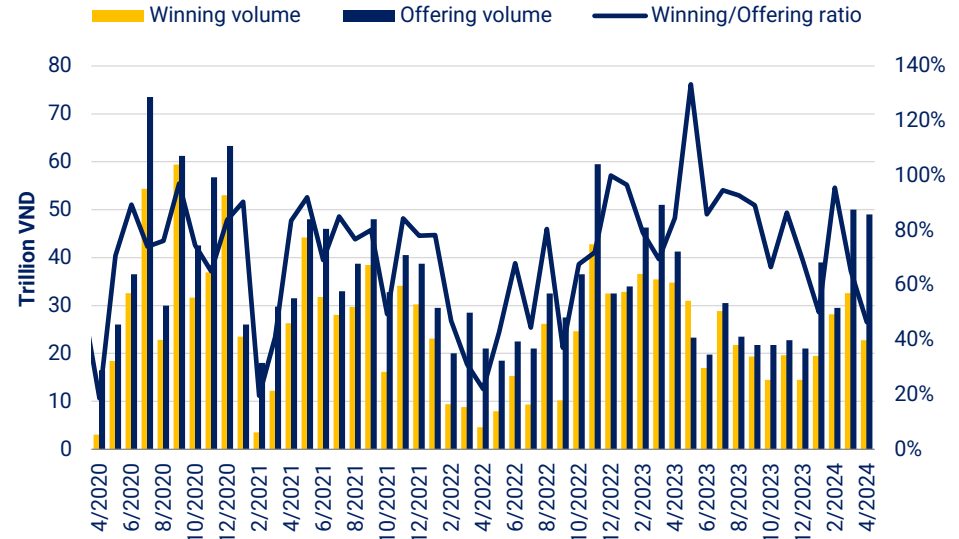
In April 2024, the State Treasury of Vietnam (STV) called for 17 auctions of government bonds with the total offering value of VND 49,000 billion, the winning rate was 46.4%.

The STV called for auction of G-bonds at 5-year, 7-year, 10-year, 15-year, 20-year and 30-year, in which the 5 and 10-year tenors accounted for most of the winning value with VND 9,000 billion and VND 6,216 billion, respectively. The 15-year, 20-year and 30-year tenor were issued VND 5,480 billion (winning rate of 36.5%), VND 2,000 billion (winning rate 80%), and VND 50 billion (winning rate of 3.3%). Meanwhile, there was no winning bid for 7-year bonds. The average winning yield slightly increased compared to last month.

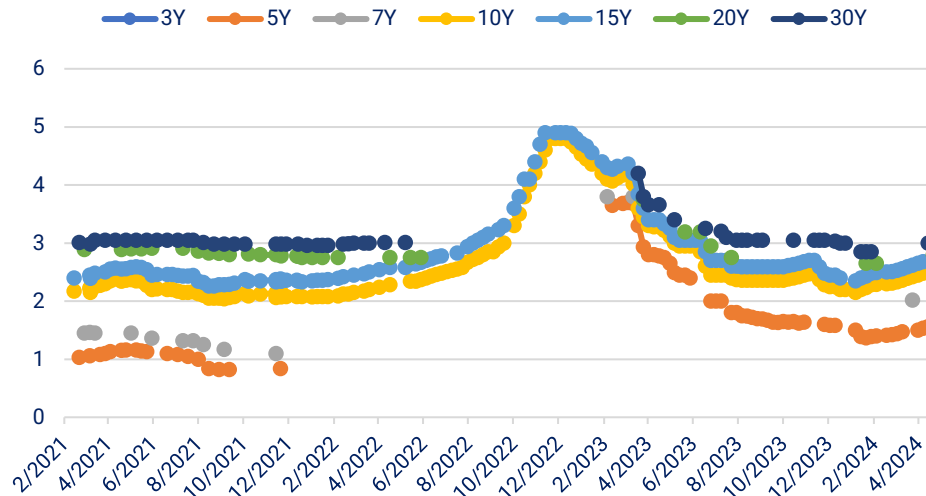
The total issued value of government bonds by STV through auctions in the first 4 months of 2024 was VND 102,975 billion, equivalent to more than 25.7% of 2024's plan (VND 400,000 billion), of which the issued value of G-bonds in April was VND 22,746 billion, reached 18.9% of Q2's plan (VND 120,000 billion). The average G-bonds issuance tenor in April 2024 was 10.15 years, the average issuance interest rate was 2.19%/year.

In April, the two policy banks did not issue G-guaranteed bonds.

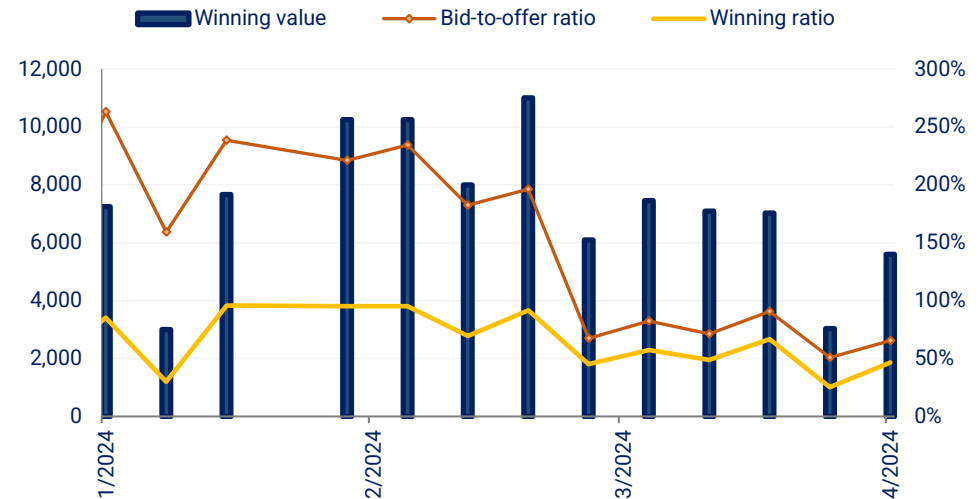
G-Bond Winning and Offering Volume



Winning yield movement



Offering and bidding value in 2024



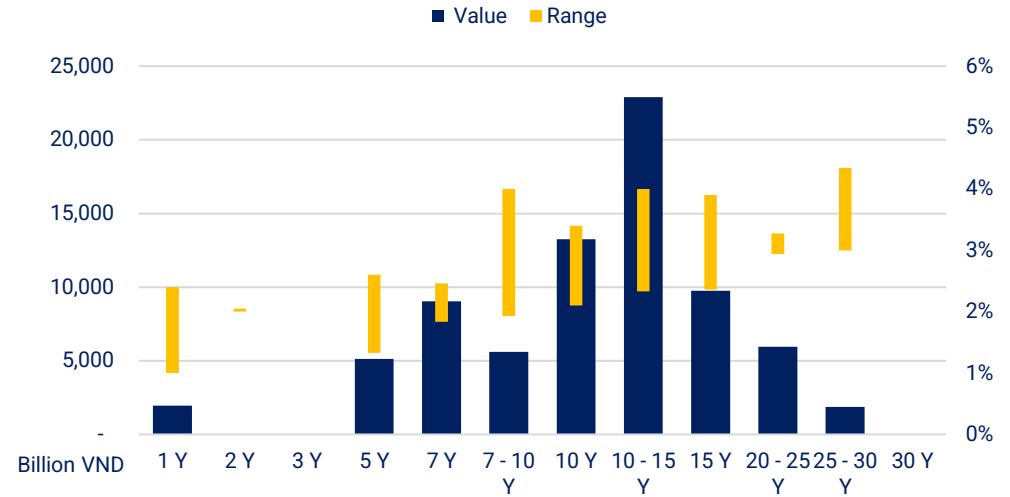
The value of Outright transactions was VND 90,116 billion (decreased 44.5% compared to the previous month) and Repo transactions was VND 84,441 billion (rose 3.4%).

The average daily Outright transaction value was VND 4,743 billion, and the average daily Repo transaction value was VND 4,444 billion. Compared to 2023's same period, April 2024's average outright transaction value rose 19.3% and the average repo transaction value climbed by 73.7%.

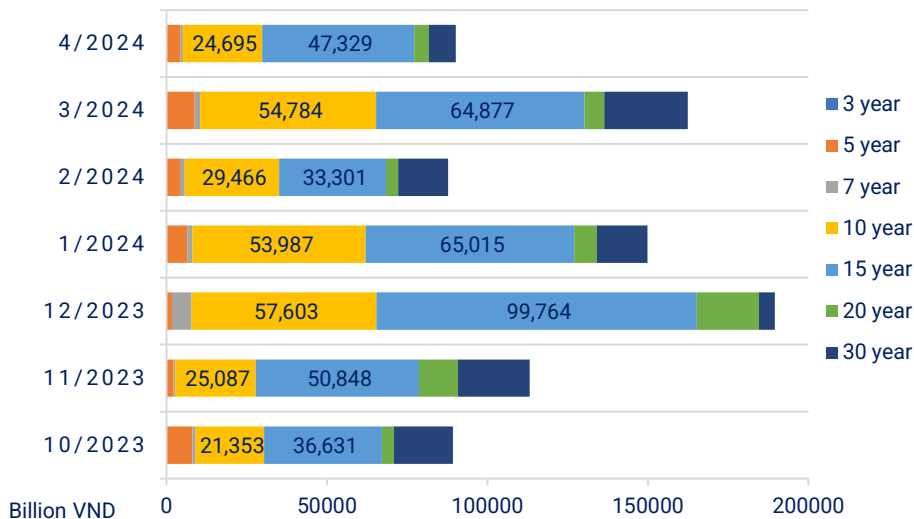
In the secondary market, 10-year and 15-year bonds continued to account for the most of the trading value, 27.3% and 52% respectively.

In April, the net bought value of foreign investors was VND 989 billion, lowering the net sold value since the beginning of the year to VND 305 billion.

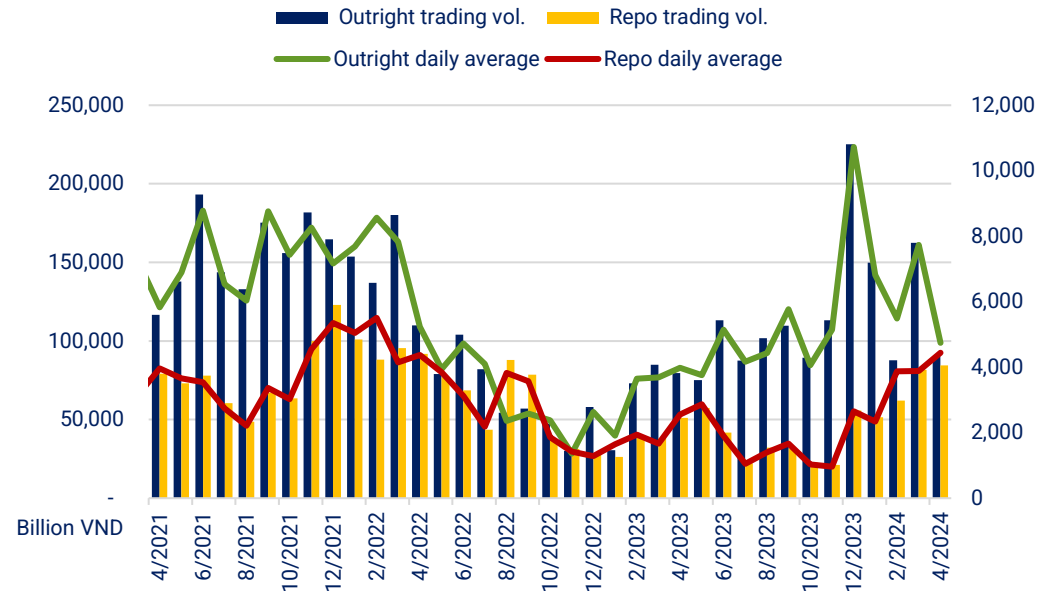
Trading value and yield range by remaining tenor



Trading value by tenor



Outright and Repo monthly trading value



In April 2024, Vietnamese government bond yields (according to VBMA's outright trading room) went up across all tenors.

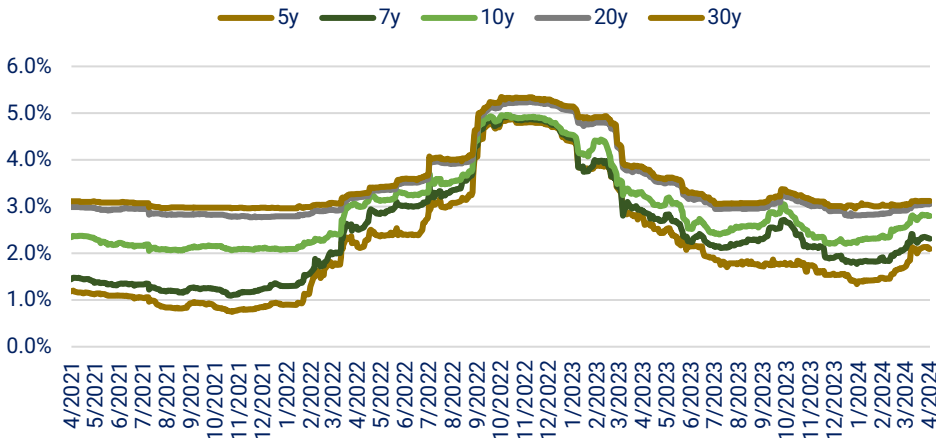
Yields for tenors under 5 years sharply increased from 42-46 bps, yields for 7-year bonds to 15-year bonds rose from 28-31 bps. 20-year bonds and 30-year bonds' yields mildly grew from 8-13 bps compared to the end of last month.

The pressure on the USD/VND exchange rate is expected to remain significant as the Federal Reserve (Fed) still kept interest rates unchanged at the April 30 – May 1 meeting, contributing to the strength of the greenback, with the DXY index ending the month at 105.6 points. Although inflation persisted, wage grew faster than expected, and the labor market was robust in the first 3 months of the year, at the last meeting, Fed Chair Jerome Powell stated that monetary policy was sufficiently tightened and downplayed the likelihood of an interest rate hike. However, he emphasized the current interest rates needed more time to slow down the pace of inflation, and the Fed also need to consider carefully before cutting rates. Therefore, the Fed slowed its quantitative tightening. Specifically, starting from June 1, the Fed will reduce the pace of monthly balance sheet roll-off from USD 95 billion to USD 60 billion. Expectations for the Fed's interest rate cuts also dropped to just once in 2024, earliest prediction at the September 2024 meeting.

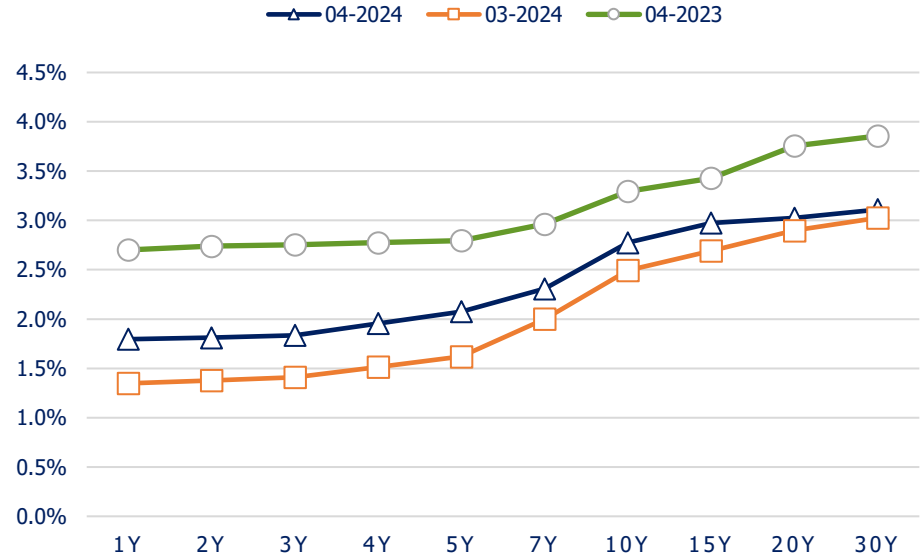
Amidst the above context, the SBV resumed issuing 28-day bills worth VND 51,350 trillion to alleviate the exchange rate pressure.

The US government bond yield was still higher than the Vietnamese government bond yield. Specifically, the gap was 262 bps for the 5-year tenor and 189 bps for the 10-year tenor.

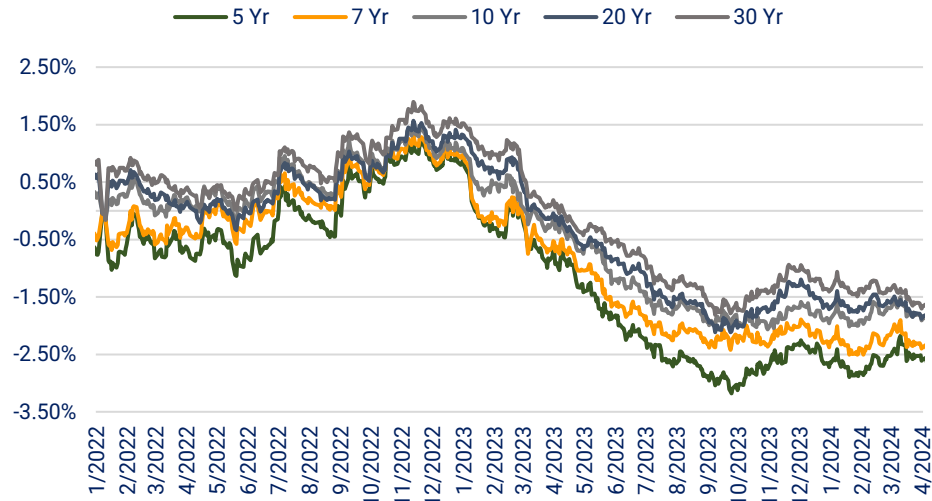
G-Bond yield - Secondary market



Yield Movement



VN-US yield spread



Corporate bonds issued in 2024

According to data consolidated by VBMA as of 02/05/2024, there were 13 issuances of corporate bond through private placement in April 2024 with the issuing value of VND 13,940 billion. Accumulated since the beginning of the year, there were 31 private placements worth VND 29,050 billion and 6 public offerings worth VND 8,878 billion. Among the private placements, 7.5% of the issuance value was credit-rated.

In April 2024, enterprises redeemed VND 12,001 billion of corporate bonds, 19% lower compared to the same period of 2023. In the last 8 months of 2024, there will be VND 183,484 billion of corporate bonds reaching maturity, real estate bonds account for the largest share with VND 73,784 billion, equivalent to 40.2%. Regarding corporate bonds unusual announcements, 1 issuer announced new late interest/principal payments in the month with a value of VND 47 billion; and 12 bond codes had maturities extended.

On the secondary market, the total transaction value of privately issued corporate bond in April reached VND 68,406 billion, declining by 25% compared to March 2024, the majority of most traded bonds were issued by commercial banks.

**The data consolidated by VBMA was collected from website of HNX according to the issuing date and redemption date. This data might subject to change from time to time based on the information disclosure from HNX and SSC. The corporate bond data is collected as of 02 May 2024.*

Corporate bond issuance plan in 2024

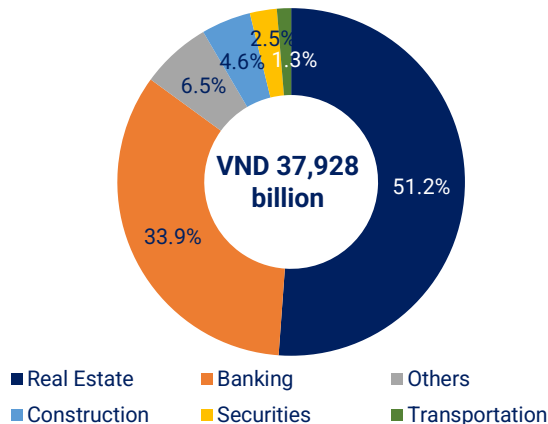
HO CHI MINH CITY DEVELOPMENT JOINT STOCK COMMERCIAL BANK (HDB)

The Board of Directors of HDB has approved the first phase of bond issuance plan in 2024, divided into 2 tranches with the total value of VND 8,000 billion and VND 12,000 billion, respectively.

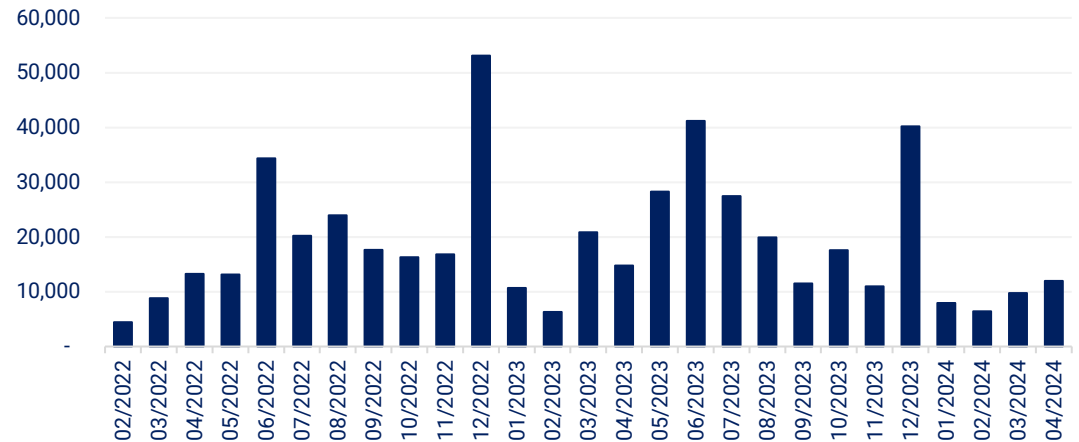
JOINT STOCK COMMERCIAL BANK FOR INVESTMENT AND DEVELOPMENT OF VIETNAM (BIDV)

The Board of Directors of BIDV has approved the first phase of bond issuance plan in 2024, with the total value of VND 8,000 billion. These bonds are non-convertible, without warrant, and secured, with a 2-year maturity. The expected face value would be VND 100 million/bond.

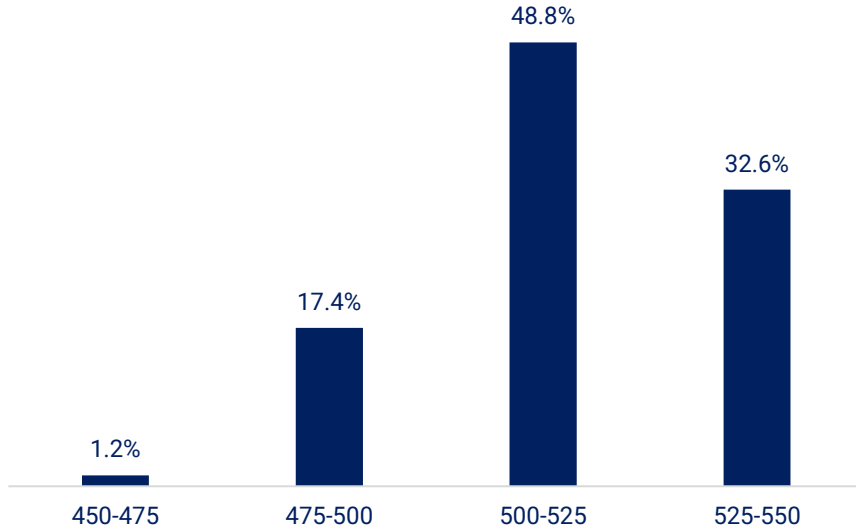
Corporate bond issued by sectors 2024 (YTD)



Corporate bond buy back value



Fed fund rate probability in Sep 2024 meeting



Source: CME

USD/JPY slumped on possible BOJ's yen-buying intervention



Source: Tradingview

Major central banks' policy



Fed hold rates, reducing quantitative tightening (QT) from USD 95 billion/month to USD 60 billion/month



BOJ kept monetary policy unchanged, raised inflation forecast to 2.5%-3% from 2.2%-2.5%

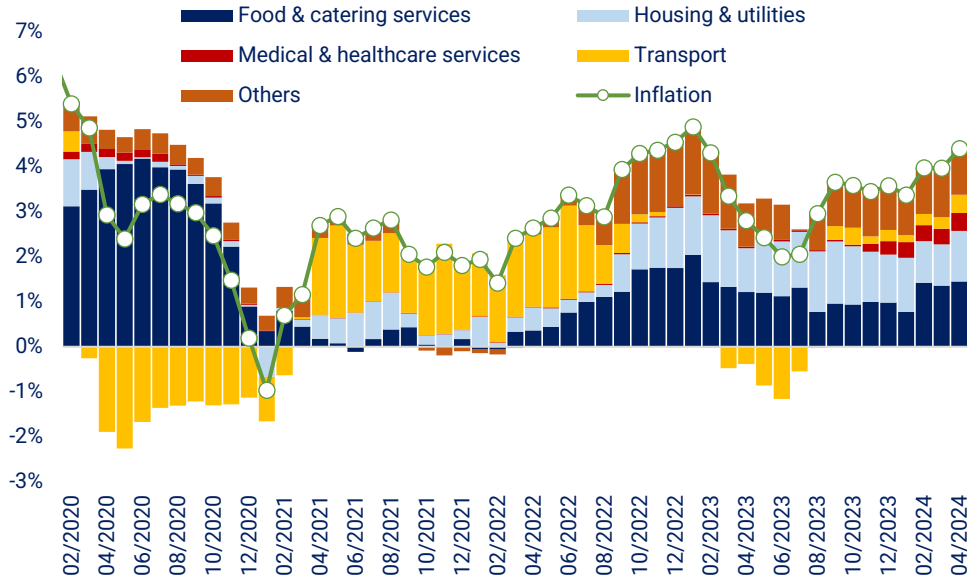


ECB kept rates on hold but signaled it could start cutting rates in June

In the press conference after the May policy meeting, Fed Chairman J. Powell said "it's unlikely that the next policy rate move will be hike" but also emphasized that rates would remain high for longer than previously expected. Powell sounds somewhat more dovish than market expectations that the Fed may raise interest rates if inflation persisted. Fed is now expected to start cutting rates in September with a probability of nearly 70%.

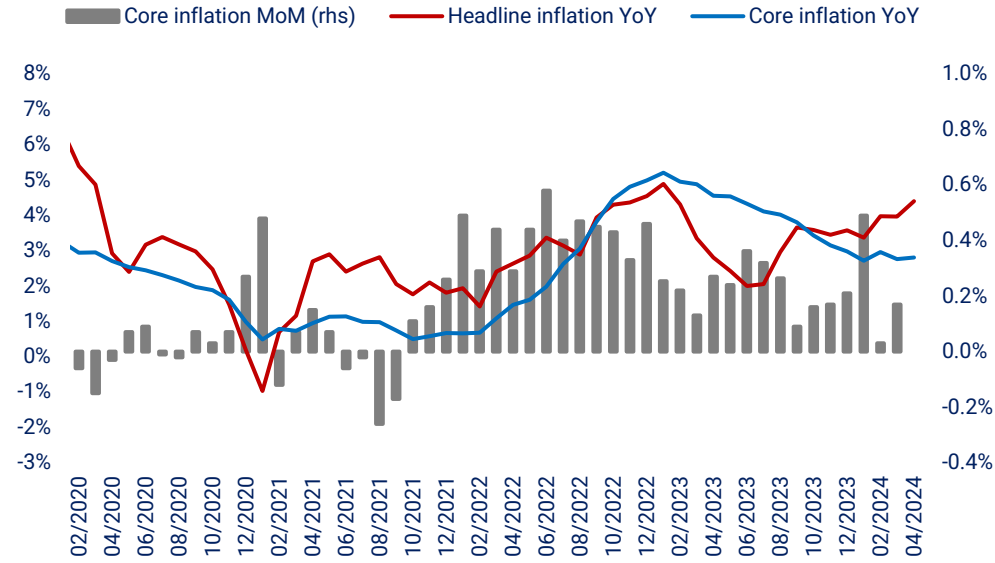
The USD maintained its upward momentum through most of April amid strong inflation and strong US labor market. The JPY fell to its lowest level in decades with the USD/JPY exchange rate surpassing 160 at the end of the month but Yen reversed to increase about 5% against the USD afterward. This was said to be a possible intervention by the BOJ to limit the fall of the JPY.

Contribution to inflation



Source: GSO

Core inflation and headline inflation



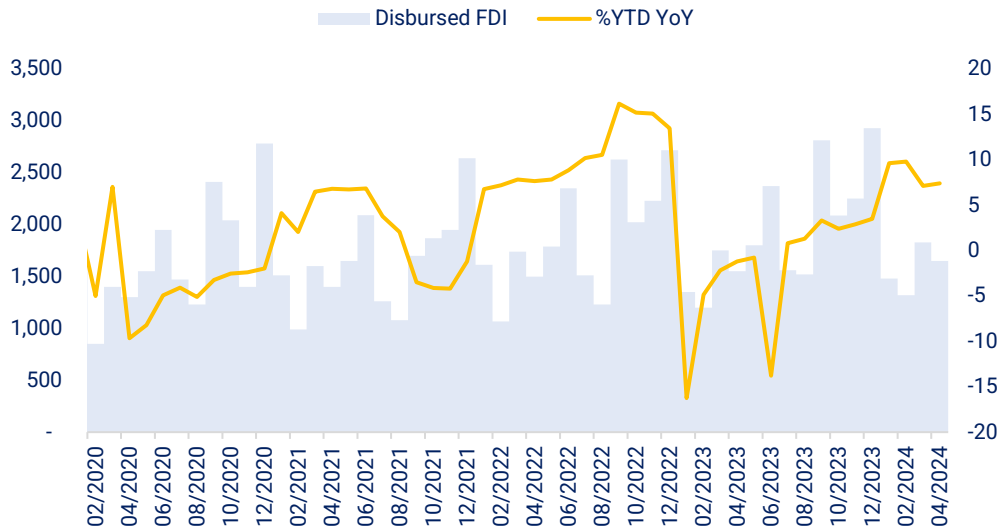
Source: GSO

Vietnam's core CPI in April increased by 0.17% while the headline CPI increased by 0.07% compared to March 2024. Compared to the same period last year, headline CPI in April increased by 4.4% and core inflation was 2.79%.

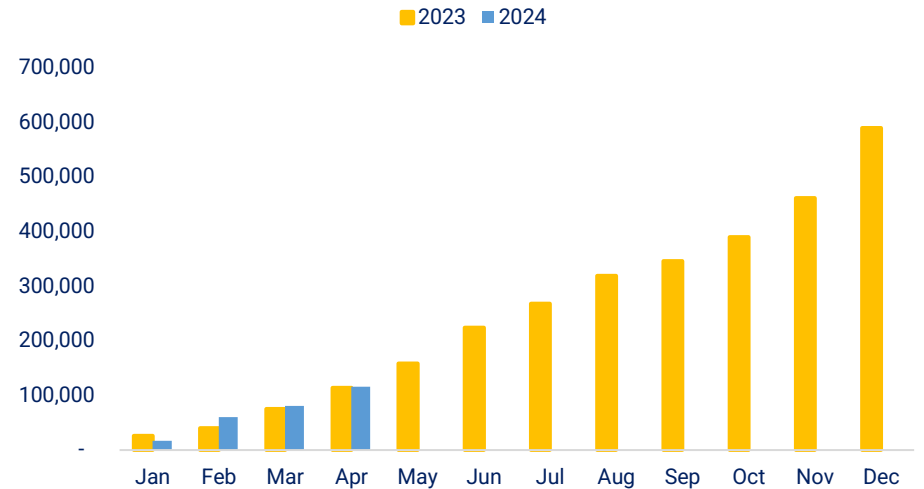
The increase of CPI in April largely came from the Transportation group with an increase of 1.95% compared to the previous month, thereby increasing the consumer price index by 0.19 percentage points. Rising global oil prices due to escalating conflicts in the Middle East are the main reason pushing up domestic gasoline prices and lead to the jump of Transportation price. Currently, global oil prices have dropped about 10% since the peak in early April, but this is still a risk factor for inflation if geopolitical tensions flare up again. The cost of transporting by air increased by 10.42% as the number of operational commercial aircraft at the end of March was about 40 – 45 lower compared to 2023.

On average in 4 months, the consumer price index increased by 3.93% over the same period last year, close to the target of 4-4.5%/year set by the National Assembly for 2024. Pressure to control inflation is gradually increasing due to domestic factors such as higher electricity prices, education and healthcare service prices, wage reform; and high inflation in major economies.

Disbursed FDI (USD million)

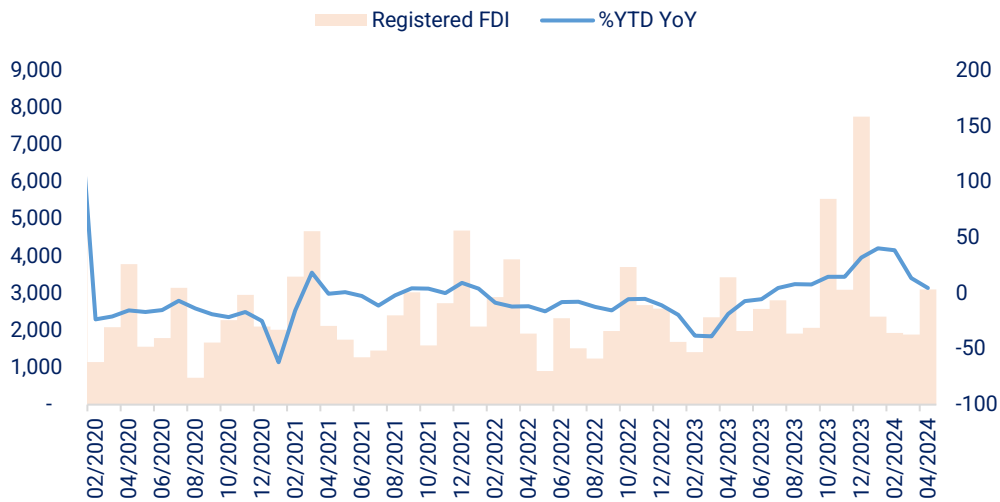


Public Investment Disbursement (billion VND)



Source: MOF

Registered FDI (USD million)



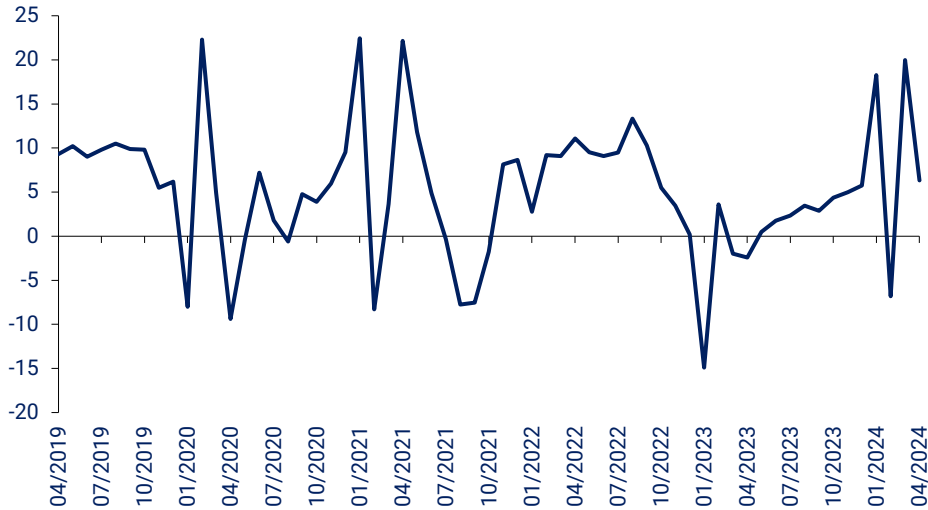
Source: MPI

Accumulated since the beginning of the year to April, registered FDI was at USD 9.27 billion, 4.5% higher over the same period in 2023 while disbursed FDI increased by 7.4% to USD 6.28 billion.

Regarding FDI sectors, the processing and manufacturing industry attracted the most capital with nearly USD 5 billion, accounting for 70.2% of total investment capital. Real estate ranked second, reaching nearly USD 1.6 billion, accounting for 22.5% of total registered capital. Among the 50 countries and territories with new licensed investment projects in Vietnam in the first four months of 2024, Singapore is the largest investor with USD 2.59 billion, accounting for 36.4% of total registered capital; followed by Hong Kong with USD 898.6 million, accounting for 12.6%.

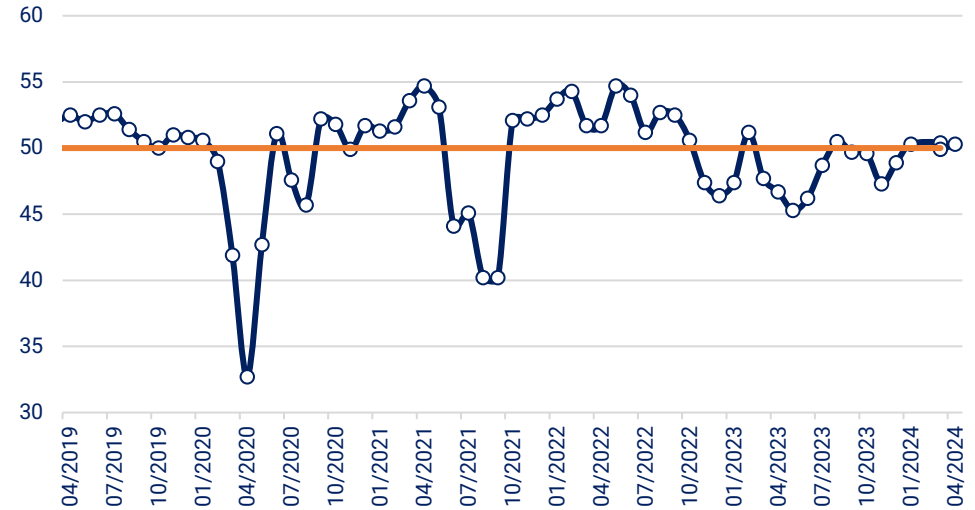
The accumulated value of new public investment disbursement in the first 4 months of 2024 was estimated at about VND 115,907 billion, reaching 17.5% of the Prime Minister's plan for the whole year. The public investment disbursement generally remains similar with 2023 and it needs to accelerate to promote economic development.

Monthly IIP growth (%YoY)



Source: GSO

Manufacturing PMI



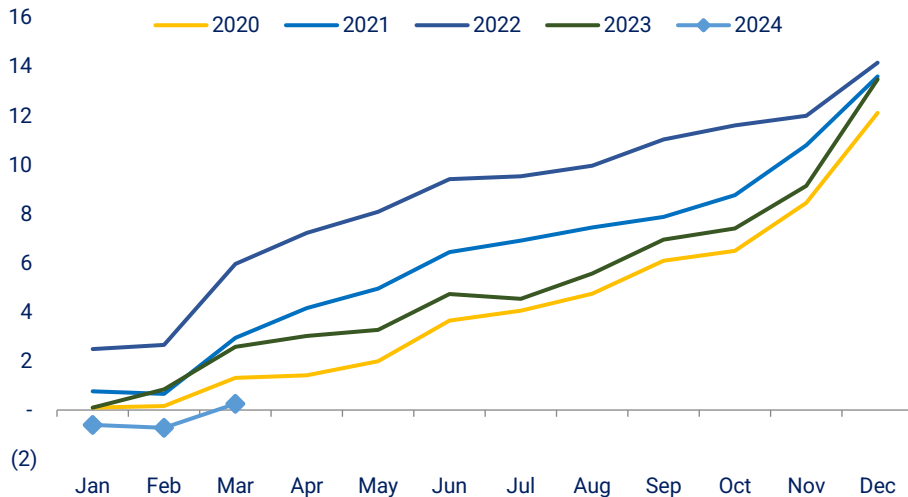
Source: IHS Markit

Manufacturing PMI in April 2024 edged up slightly to 50.3 points, staying in the growth zone for the third time in the first 4 months of the year, showing that the manufacturing industry is still improving.

The Vietnamese manufacturing sector returned to growth in April as a solid expansion in new orders fed through to a renewed increase in production. Firms scaled back employment, however, and business confidence waned. Meanwhile, input costs continued to rise, but at a relatively muted pace. This enabled manufacturers to offer discounts to their customers again in an effort to attract new business.

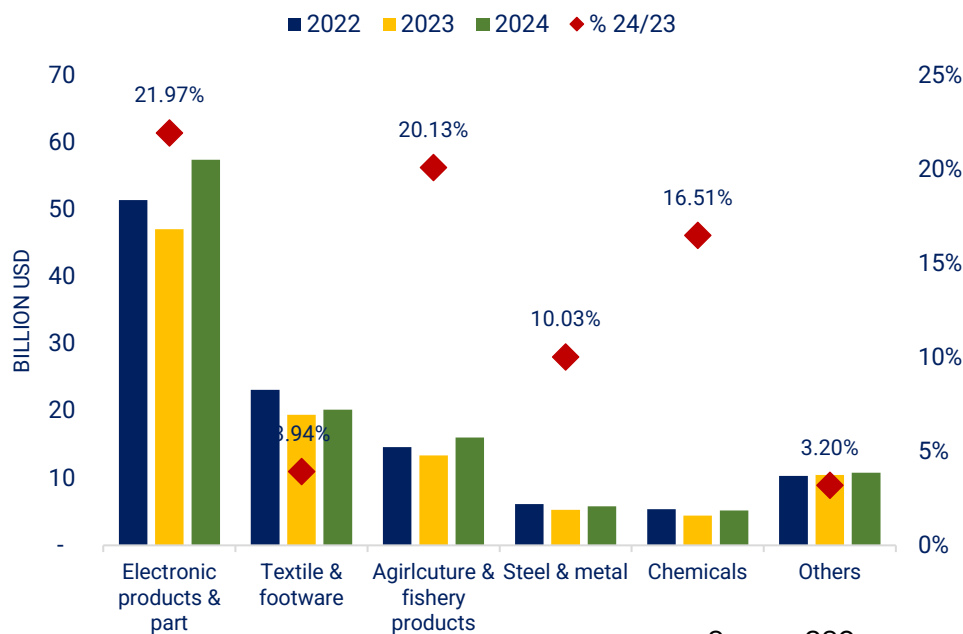
Industrial production index's growth for the entire industry was 6.3% compared to the same period last year and 0.8% over the previous month. Credit growth was still slow; however, some commercial banks slightly increased deposit rates in April, the SBV also raised OMO rates by 25 points.

Credit Growth (%)



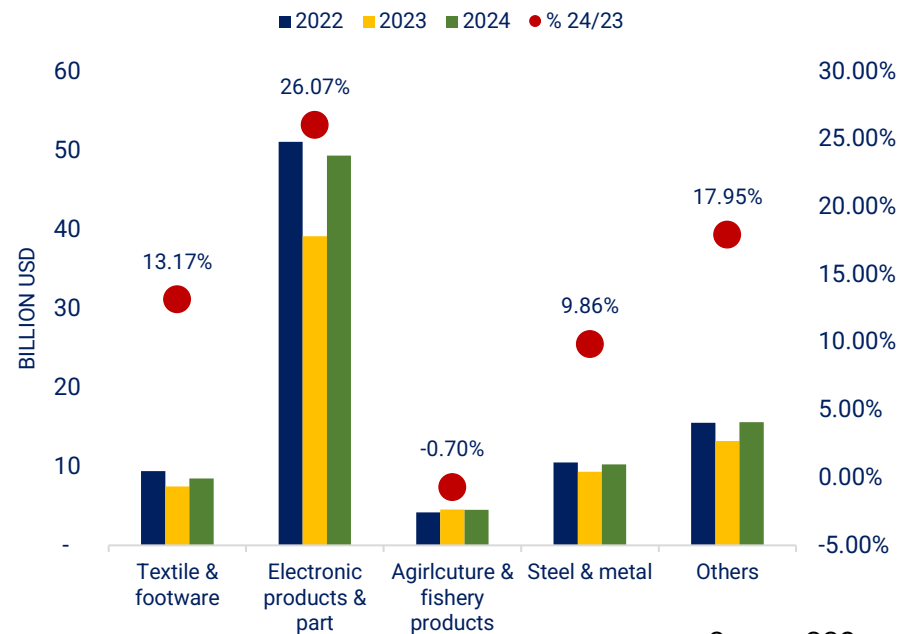
Source: SBV, GSO

Export Value (YTD)



Source: GSO

Import Value (YTD)



Source: GSO

In April, exports were estimated at USD 30.94 billion, declining by 8.1% compared to last month and increasing by 10.6% over the same period last year; Imports were estimated at USD 30.26 billion, 2% lower than last month and 19.9% higher than the same period in 2023. Accumulated since the beginning of the year, the trade balance had a surplus of USD 8.4 billion, of which the domestic sector had a deficit of USD 8.24 billion, and the FDI sector had a surplus of USD 16.64 billion.

The United States was Vietnam's largest export market with about USD 34.1 billion and China was the largest import market, with an estimated turnover of USD 41.6 billion.

Apr 2024 YTD	Value (USD million)	%YoY
Total trade value	238,880	+15.2%
Export	123,640	+15%
Import	115,240	+15.4%
Trade balance	+8,400	

Primary market									
Government Bond	4/2024	3/2024	4/2023	%MoM	%YoY	4M 2024	4M 2023	%YoY	% of year's plan
3 - year Tenor	-	-	-	-	-	-	-	-	-
5 - year Tenor	9,000	5,000	11,403	80%	-21%	23,750	16,353	45%	34%
7 - year Tenor	-	400	-	-	-	400	950	-58%	3%
10 - year Tenor	6,216	14,095	8,250	-56%	-25%	39,639	55,377	-28%	40%
15 - year Tenor	5,480	13,055	14,062	-58%	-61%	33,751	61,953	-46%	24%
20 - year Tenor	2,000	-	-	-	-	3,170	1,000	217%	16%
30 - year Tenor	50	-	1,095	-	-95%	2,265	4,050	-44%	9%
Total	22,746	32,550	34,810	-30.12%	-35%	102,975	139,683	-26%	26%
Corporate Bond	4/2024	3/2024	4/2023	%MoM	%YoY	4M 2024	4M 2023	%YoY	
Private	13,940	10,795	671	29.13%	1977%	29,050	26,177	11%	
Public	-	6,228	2,000	-	-	8,878	5,521	61%	
Total	13,940	17,023	2,671	-18.11%	422%	37,928	31,698	20%	

Secondary market									
Government Bond	4/2024	3/2024	4/2023	%MoM	%YoY	4M 2024	4M 2023	4/2024	
Outright	90,117	162,412	79,532	-44.51%	13.3%	490,177	268,022	82.9%	
Repo	84,441	81,660	51,171	3.41%	65.0%	279,564	154,536	80.9%	
Total	174,558	244,072	130,703	-28.48%	33.55%	769,741	422,558	82.2%	

CORPORATE BONDS ISSUED IN APRRIL 2024

ISSUER	SEGMENT	VALUE (VND Bn)	BOND CODE	TYPE OF PLACEMENT	ISSUING DATE	INTEREST RATE	TENOR (year)
MILITARY COMMERICAL JOINT STOCK BANK	BANKING	200	MBBL2432004	PRIVATE	4/4/2024	AVERAGE 12M VND DEPOSIT RATE (VCB, BIDV, VIETIN, AGRI) + 1.5%/YEAR, IF ISSUER DOES NOT REDEEM ACCORDING TO AGREEMENT, RATE FOR 6 th 7 th and 8 th YEAR = REF RATE + 2%/YEAR	8
MILITARY COMMERICAL JOINT STOCK BANK	BANKING	100	MBBL2431006	PRIVATE	4/8/2024	AVERAGE 12M VND DEPOSIT RATE (VCB, BIDV, VIETIN, AGRI) + 1.5%/YEAR, IF ISSUER DOES NOT REDEEM ACCORDING TO AGREEMENT, RATE FOR 6 th AND 7 th YEAR = REF RATE + 2%/YEAR	7
MILITARY COMMERICAL JOINT STOCK BANK	BANKING	1000	MBBL2431005	PRIVATE	4/8/2024	AVERAGE 12M VND DEPOSIT RATE (VCB, BIDV, VIETIN, AGRI) + 1.5%/YEAR, IF ISSUER DOES NOT REDEEM ACCORDING TO AGREEMENT, RATE FOR 6 th AND 7 th YEAR = REF RATE + 2%/YEAR	7
MILITARY COMMERICAL JOINT STOCK BANK	BANKING	100	MBBL2431007	PRIVATE	4/9/2024	AVERAGE 12M VND DEPOSIT RATE (VCB, BIDV, VIETIN, AGRI) + 1.5%/YEAR, IF ISSUER DOES NOT REDEEM ACCORDING TO AGREEMENT, RATE FOR 6 th AND 7 th YEAR = REF RATE + 2%/YEAR	7
VINHOMES JSC	REAL ESTATE	2000	VHMB2426003	PRIVATE	4/15/2024	12%/YEAR	2
VIETNAM TECHNOLOGICAL AND COMMERCIAL JOINT STOCK BANK	BANKING	3000	TCBL2427001	PRIVATE	4/10/2024	3.7%/YEAR	3
VIETNAM MARITIME COMMERCIAL JOINT STOCK BANK	BANKING	800	MSBL2427001	PRIVATE	4/16/2024	3.9%/YEAR	3
VINGROUP JSC	REAL ESTATE	2000	VICH2426001	PRIVATE	4/10/2024	FIRST 4 PERIODS = 12.5%/YEARS, REMAINING PERIODS = REF RATE + 4.5%/YEAR	2
MILITARY COMMERICAL JOINT STOCK BANK	BANKING	200	MBBL2434008	PRIVATE	4/17/2024	FIRST 4 PERIODS = 1.8%/YEAR + REF RATE, IF ISSUER DOES NOT REDEEM ACCORDING TO AGREEMENT, RATE FOR YEAR 6, 7, 8, 9, 10 = REF RATE + 2%/YEAR	10
LAC HONG TOURIST TRADING JSC	CONSUMER SERVICES	140	LHTCB2427003	PRIVATE	4/19/2024	4 KỶ ĐẦU : 9%/NĂM, CÁC KỶ SAU = BÌNH QUÂN LSTK 12T VNĐ (VCB, BIDV, VIETIN, AGRI) + 4.3%/NĂM	3
VINGROUP JSC	REAL ESTATE	2000	VICH2426002	PRIVATE	4/17/2024	4 KỶ ĐẦU: 12.5%/NĂM, CÁC KỶ SAU = LSTC + 4.5%/NĂM	2
VIETNAM MARITIME COMMERCIAL JOINT STOCK BANK	BANKING	2000	MSBL2427002	PRIVATE	4/22/2024	3.9%/NĂM	3
MILITARY COMMERICAL JOINT STOCK BANK	BANKING	400	MBBL2431009	PRIVATE	4/22/2024	AVERAGE 12M VND DEPOSIT RATE (VCB, BIDV, VIETIN, AGRI) + 1.5%/YEAR, IF ISSUER DOES NOT REDEEM ACCORDING TO AGREEMENT, RATE FOR 6 th AND 7 th YEAR = REF RATE + 2%/YEAR	7

10 BOND CODES WITH THE LARGEST TRADING VALUE IN 4/2024

No.	Issuer	Bond code	Volume	Initial tenor (years)	Remaining tenor (years)	Trading yield (%/years)
1	State Treasury	TD2338134	5,870	15	13.95	2.403 - 3.9
2	State Treasury	TD2338131	5,766	15	13.66	2.4225 - 3.26
3	State Treasury	TD1530290	5,613	15	6.14	2.1499 - 2.1601
4	State Treasury	TD1646469	5,372	30	22.08	3.14 - 3.2722
5	State Treasury	TD2338133	3,489	15	13.87	2.8 - 4.0007
6	State Treasury	TD2237126	3,321	15	13.53	2.57 - 2.9555
7	State Treasury	TD2434019	3,216	10	9.68	2.0995 - 2.84
8	State Treasury	TL1535300	2,981	20	11.24	2.84 - 3.1334
9	State Treasury	TD1530289	2,553	15	6.06	2.84 - 2.8491
10	State Treasury	TD2338135	2,348	15	14.12	2.69 - 3.41

G-BOND PAYMENT SCHEDULE MAY 2024

No.	Bond code	Tenor (years)	Value	Issuing date	Payment date	Coupon Rate	Coupon Payment	Principal Payment	Total Payment
1	TD1727397	10	5,300	4/5/2017	4/5/2024	6.0	318	0	318
2	TD1732404	15	2,390	4/5/2017	4/5/2024	6.7	160	0	160
3	TD2131014	10	17,436	6/5/2021	6/5/2024	2.3	401	0	401
4	TD1929177	10	13,212	9/5/2019	9/5/2024	4.7	621	0	621
5	TD1737408	20	5,518	11/5/2017	11/5/2024	7.0	386	0	386
6	TD2237020	15	16,305	12/5/2022	12/5/2024	2.5	408	0	408
7	TD2030012	10	12,707	14/5/2020	14/5/2024	2.7	343	0	343
8	TD2035022	15	13,245	14/5/2020	14/5/2024	2.9	384	0	384
9	TD1724415	7	5,250	18/5/2017	18/5/2024	5.4	284	5250	5534
10	TD1828114	10	7,200	24/5/2018	24/5/2024	4.2	302	0	302
11	TD2328099	5	4,378	25/5/2023	25/5/2024	2.4	105	0	105
12	TD2131015	10	17,000	27/5/2021	27/5/2024	2.2	374	0	374
13	TD1934190	15	12,433	30/5/2019	30/5/2024	5.0	622	0	622
14	TD1424092	10	7,204	31/5/2014	31/5/2024	8.7	627	7204	7831
15	TD1530289	15	4,358	31/5/2015	31/5/2024	7.6	331	0	331

IMPORTED VALUE BY SECTORS, APRIL 2024

Unit: Million USD	April				April – YTD			
	2022	2023	2024	% 24/23	2022	2023	2024	% 24/23
Textile & footwear	2,478	2,174	2,423	11.5%	9,395	7,455	8,437	13.2%
Cotton	280	270	294	8.8%	1,213	844	1,024	21.4%
Textiles/Leather/Footwear/Auxiliaries	700	500	670	34.0%	2,350	1,910	2,224	16.4%
Yarn	248	204	259	27.1%	1,005	752	833	10.8%
Fabrics	1,250	1,200	1,200	0.0%	4,827	3,950	4,356	10.3%
Electronic products & part	12,690	10,200	12,110	18.7%	51,097	39,140	49,342	26.1%
Telephones, Mobile Phones & Spare Parts	1,900	660	920	39.4%	7,676	2,910	3,210	10.3%
Computers, Electric Products & Parts	7,200	6,100	7,300	19.7%	28,842	23,800	31,342	31.7%
Machines/Equipments/Tools/Instruments	3,400	3,250	3,700	13.8%	13,843	11,650	14,045	20.6%
Chemicals	4,984	3,391	4,248	25.2%	18,137	14,211	15,397	8.3%
Fertilizers	184	123	182	47.9%	625	337	534	58.6%
Petroleum Products	1,087	509	841	65.4%	3,456	2,833	2,946	4.0%
Agriculture & fishery products	1,335	1,144	1,296	13.3%	4,143	4,505	4,473	-0.7%
Wood & Wooden Products	290	200	265	32.5%	971	740	801	8.2%
Fruits and Vegetables	160	160	150	-6.3%	532	635	643	1.3%
Fishery Products	200	250	200	-20.0%	802	1,010	820	-18.9%
Steel & metal	2,687	2,532	2,742	8.3%	10,467	9,312	10,230	9.9%
Other Base Metals	915	696	788	13.3%	3,182	2,775	2,825	1.8%
Ferrous Waste & Scrap	251	362	140	-61.5%	813	923	636	-31.1%
Iron & Steel	906	839	1,019	21.5%	4,168	3,194	3,947	23.6%
Others	4,675	3,655	4,203	15.0%	15,493	13,210	15,582	18.0%
Automobiles	921	579	594	2.6%	3,211	1,135	2,189	92.9%
Coal	952	567	670	18.2%	2,416	2,092	2,619	25.2%
Crude Oil	856	653	652	-0.1%	2,291	2,274	2,684	18.0%

EXPORTED VALUE BY SECTORS, APRIL 2024

Unit: Million USD	April				April – YTD			
	2022	2023	2024	% 24/23	2022	2023	2024	% 24/23
Electronic products & part	15,000	11,800	13,820	17.1%	51,500	47,149	57,506	22.0%
Telephones, Mobile Phones & Spare Parts	6,200	4,000	4,200	5.0%	19,900	16,200	18,416	13.7%
Computers, Electric Products & Parts	4,800	4,100	5,300	29.3%	17,100	16,200	21,634	33.5%
Machines/Equipments/Tools/Instruments	3,500	3,200	3,600	12.5%	12,600	12,999	14,536	11.8%
Still Image & VDO Cameras	500	500	720	44.0%	1,900	1,750	2,921	66.9%
Textile & footwear	6,148	5,032	5,178	2.9%	23,178	19,473	20,239	3.9%
Footwear	2,050	1,800	1,750	-2.8%	7,350	6,350	6,542	3.0%
Textiles and Garments	3,100	2,400	2,550	6.3%	11,900	9,850	10,371	5.3%
Textiles/Leather/Footwear Materials	210	160	200	25.0%	760	680	698	2.6%
Handbags, Purses, Suitcases & Umbrellas	330	330	320	-3.0%	1,180	1,250	1,215	-2.8%
Yarn	458	342	358	4.5%	1,988	1,343	1,414	5.3%
Agiculture & fishery products	4,086	3,738	4,439	18.7%	14,637	13,385	16,079	20.1%
Wood & Wooden Products	1,500	1,050	1,300	23.8%	5,700	4,150	4,839	16.6%
Fishery Products	1,050	750	730	-2.7%	3,420	2,620	2,676	2.1%
Cashew Nuts	265	294	350	19.1%	952	1,046	1,159	10.8%
Vegetables and Fruits	320	410	520	26.8%	1,200	1,430	1,804	26.2%
Rice	273	574	654	14.0%	893	1,487	2,081	40.0%
Coffee	386	474	644	36.0%	1,480	1,741	2,571	47.6%
Steel & metal	1,838	1,480	1,356	-8.4%	6,126	5,269	5,797	10.0%
Iron & Steel	938	660	646	-2.2%	2,936	2,269	3,035	33.8%
Iron & Steel Products	450	400	360	-10.0%	1,630	1,480	1,414	-4.4%
Other Base Metals & Products	450	420	350	-16.7%	1,560	1,520	1,348	-11.3%
Chemicals	1,331	1,075	1,231	14.5%	5,396	4,445	5,179	16.5%
Rubber	154	153	135	-11.9%	939	819	743	-9.4%
Plastic Products	500	430	550	27.9%	1,860	1,530	2,012	31.5%
Others	2,767	2,553	2,708	6.1%	10,352	10,462	10,796	3.2%
Crude Oil	315	123	313	155.2%	912	709	949	33.7%
Other Means of Transportation & Spare Parts	950	1,200	1,100	-8.3%	4,100	4,600	4,764	3.6%

Thank you for reading VBMA's Monthly Bond Market Report. For more information, please contact:

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