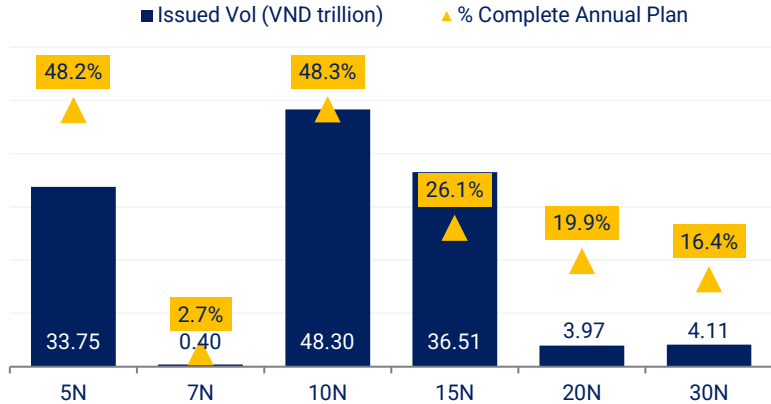
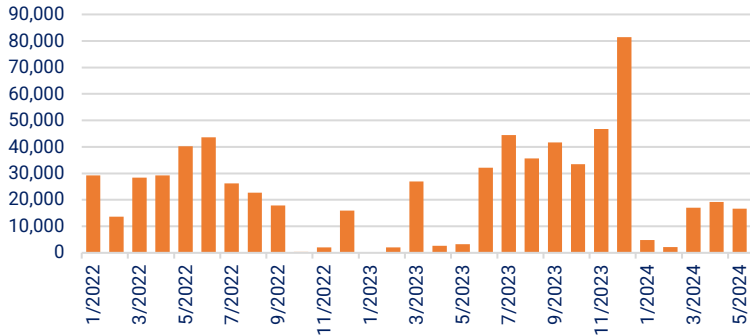


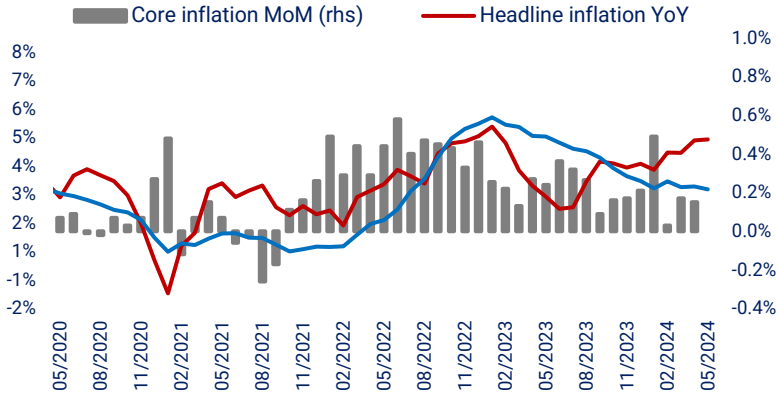
Issuing value by tenor in 2024



Corporate bond issuing value (VND billion)



Core inflation and headline inflation



PRIMARY MARKET

In May 2024, the State Treasury of Vietnam called for 25 auction sessions of government bonds with tenors of 5, 7, 10, 15, 20 and 30 years. The total offering value was VND 48,500 billion, the winning ratio was 49.6%. There was no auction of Government-guaranteed bonds in May 2024.

SECONDARY MARKET

The value of government and government-guaranteed Outright trading reached VND 142,213 billion (increased 57.8% compared to last month) and Repo transactions reached VND 85,818 billion (1.6% higher). Government bond yields (according to VBMA trading room) remained largely static across all tenors.

CORPORATE BOND MARKET

According to public data from HNX and SSC, as of June 01st 2024, there were 19 corporate bonds issued through private placement in May with the total issuing value of VND 16,695 billion.

MACROECONOMY

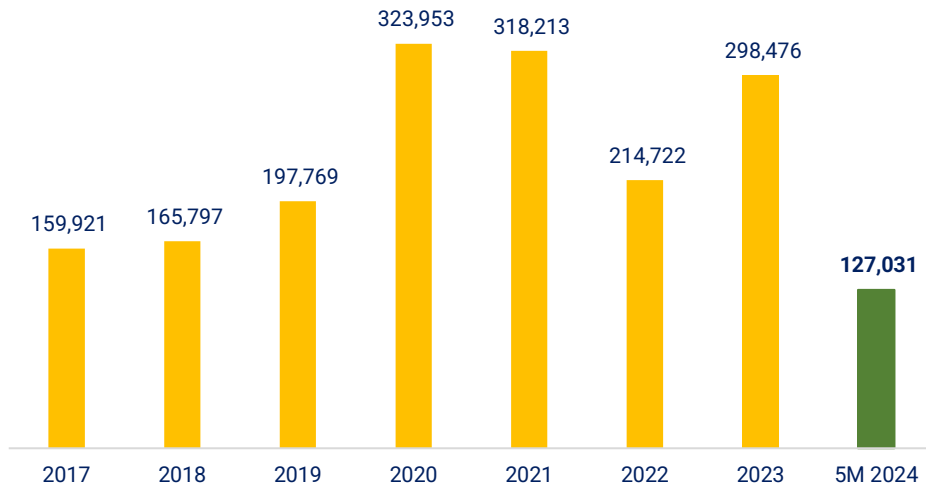
Vietnam's core CPI in May 2024 increased by 0.15% compared to March while headline inflation was 0.05%, headline inflation over the same period last year was 4.44% and core inflation reached 2.68%.

Disbursed FDI and registered FDI in May 2024 reached USD 11.07 billion and USD 8.25 billion, +2% YoY and +7.8% YoY respectively. As of May, new disbursement of public investment capital was estimated at VND 148.3 trillion, reaching 22.3% of the 2024 plan assigned by the Prime Minister.

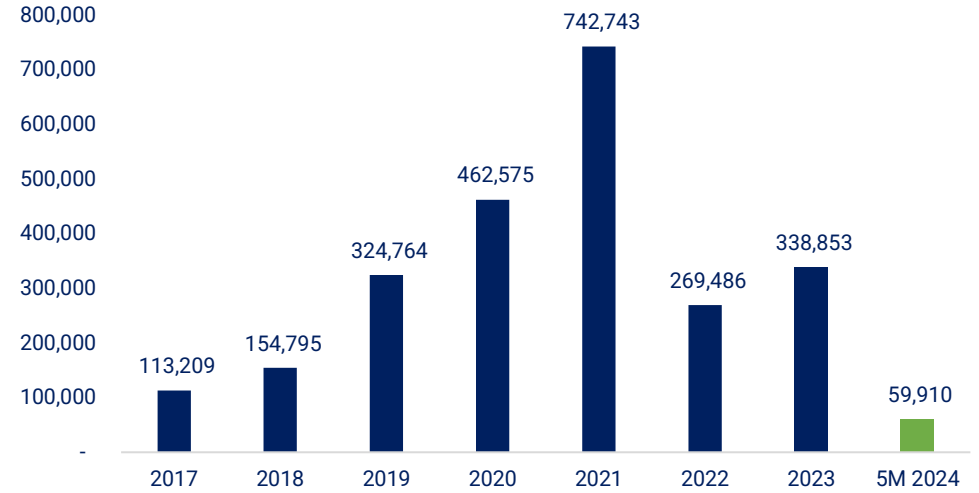
Manufacturing PMI in May 2024 remained at 50.3 points, reflecting the improved business conditions in Vietnam's manufacturing industry in 2 consecutive months.

Total import-export turnover in May 2024 reached USD 305.33 billion, up 16.6% over the same period last year; imports were estimated at USD 148.76 billion, +18.2% YoY; exports were estimated at USD 156.77 billion, +15.2% YoY.

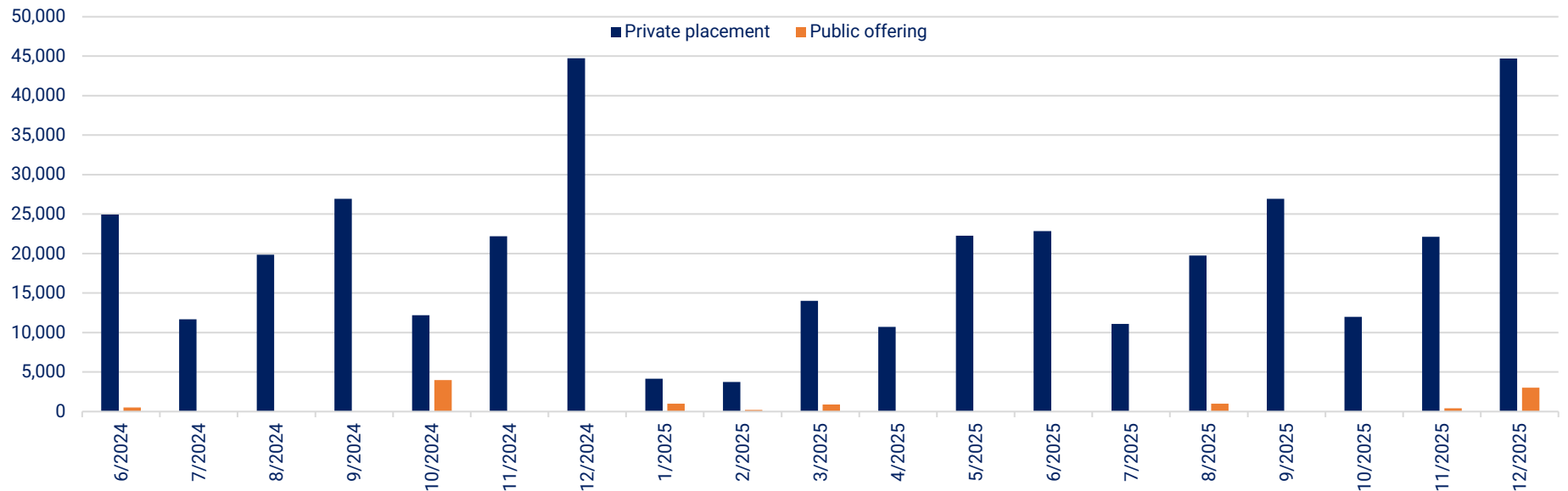
Government bond issuing value (Billion VND)



Corporate bond issuing value (Billion VND)



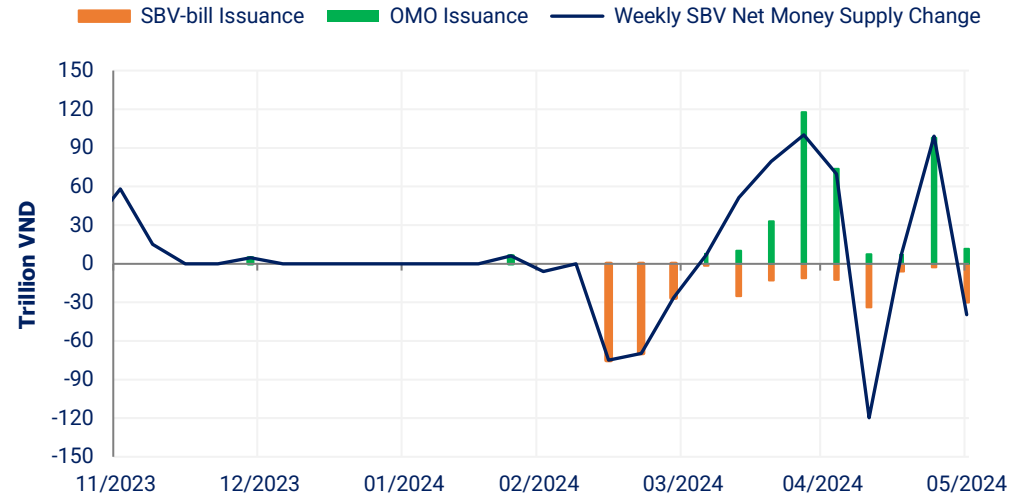
Corporate bond maturing value



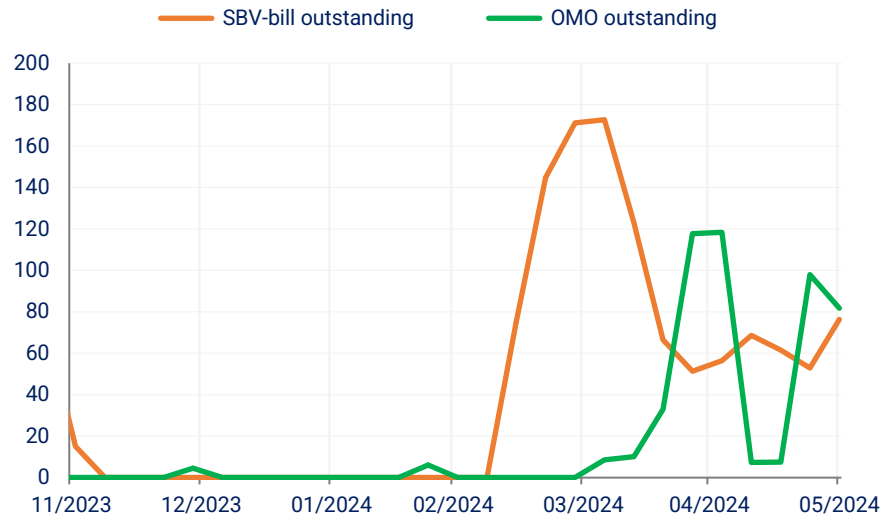
Interbank interest rates: Interbank VND interest rates declined at tenors under 1 month and increased across the other tenors. Overnight (ON), 1-week (1W), 2-week (2W) and 1-month (1M) interest rates all decreased by about 29-175 bps compared to last month, to 2.85% 3.83%, 4.41% and 4.18%, respectively. 3-month (1M), 6-month (6M) and 9-month (9M) interest rate at the end of the month was 5.44%, 5.53% and 5.34% (grew from 6 to 43 bps). Market liquidity of the month reached VND over 7.1 quadrillion, increasing by about 16% compared to previous month.

Open market operations (OMO): In May, the State Bank of Vietnam (SBV) continued to issue a total of VND 76,340 trillion in 28-day SBV-bills, but also bought VND 81,767 trillion in 7-day and 14-day valuable papers. OMO rates and SBV-bill rates were both adjusted upward amidst high USD/VND exchange rate pressure as the Fed continued to delay interest rate cuts.

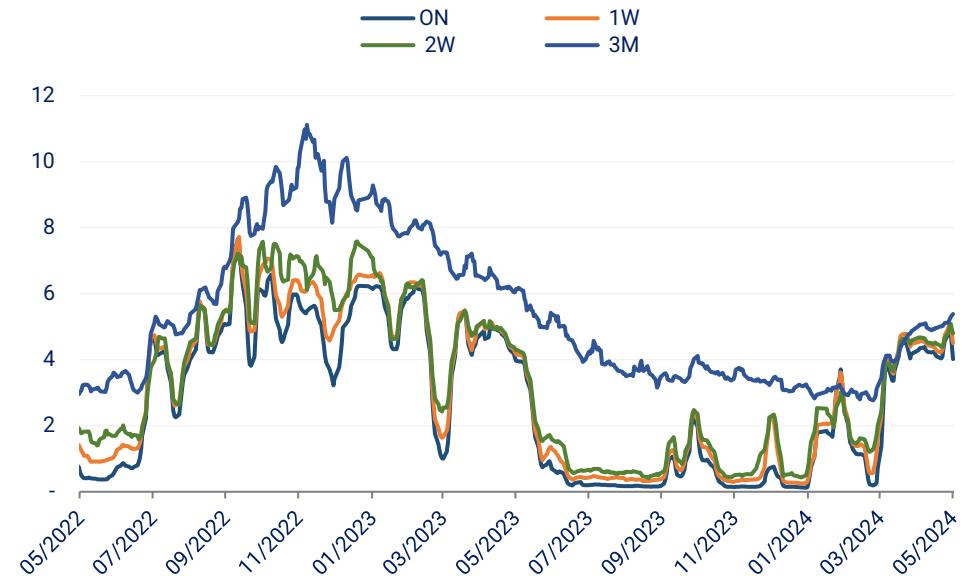
SBV-BILL and OMO auction



SBV-Bill & OMO outstanding



Average interbank interest rate



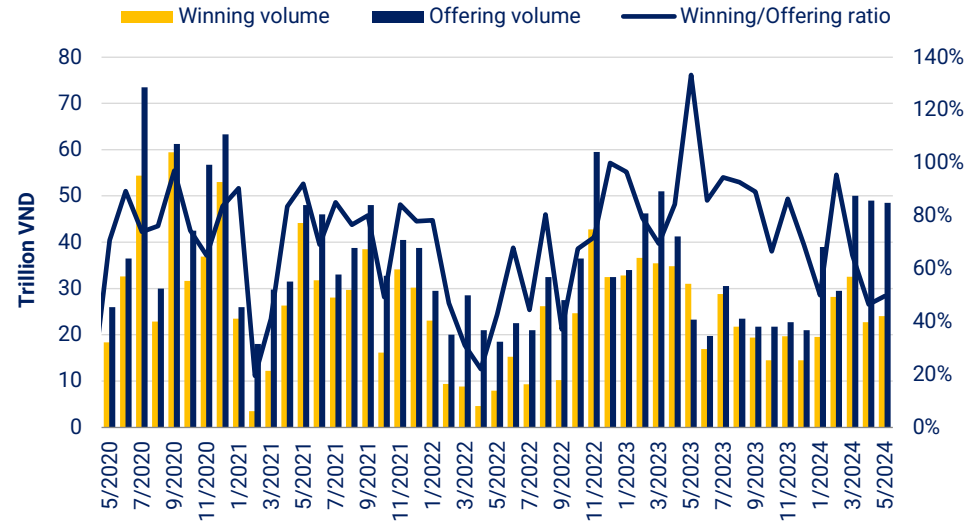
In May 2024, the State Treasury of Vietnam (STV) called for 25 auctions of government bonds with the total offering value of VND 48,500 billion, the winning rate was 49.6%.

The STV called for auction of G-bonds at 5-year, 7-year, 10-year, 15-year, 20-year and 30-year, in which the 5 and 10-year tenors accounted for most of the winning value with VND 10,000 billion and VND 8,660 billion, respectively. The 15-year, 20-year and 30-year tenor were issued VND 2,755 billion (winning rate of 21.2%), VND 800 billion (winning rate 40%), and VND 1,841 billion (winning rate of 46%). Meanwhile, there was no winning bid for 7-year bonds. The average winning yield increased compared to last month.

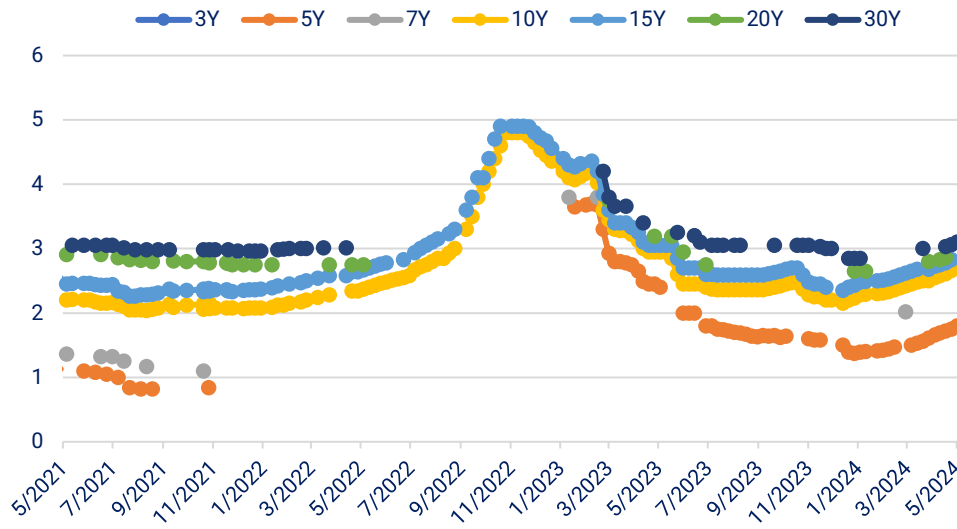
The total issued value of government bonds by STV through auctions in the first 5 months of 2024 was VND 127,031 billion, equivalent to more than 31.8% of 2024's plan (VND 400,000 billion), of which the issued value of G-bonds in the first 2 months of Q2 was VND 46,802 billion, reached 39% of Q2's plan (VND 120,000 billion). The average G-bonds issuance tenor in May 2024 was 10.36 years, the average issuance interest rate was 2.29%/year.

In May, the two policy banks did not issue G-guaranteed bonds.

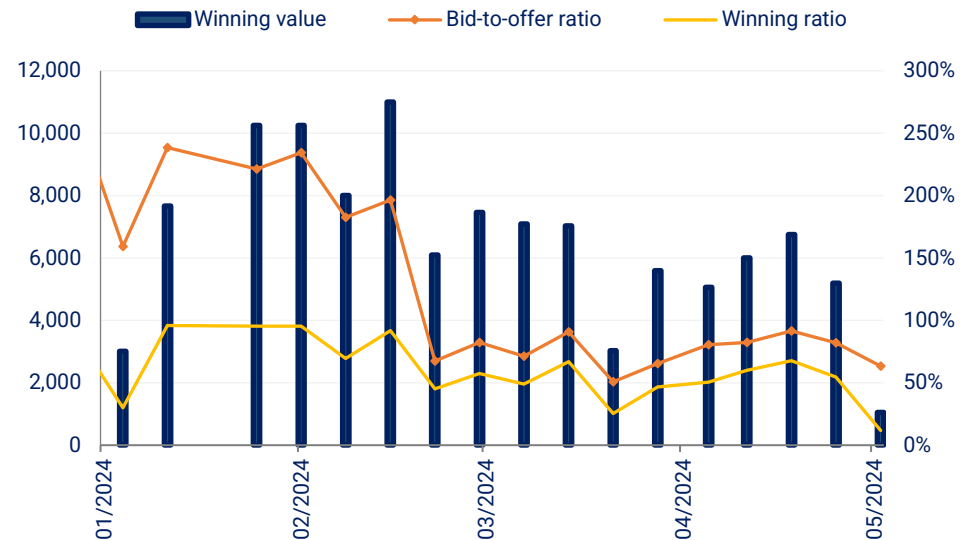
G-Bond Winning and Offering Volume



Winning yield movement



Offering and bidding value in 2024



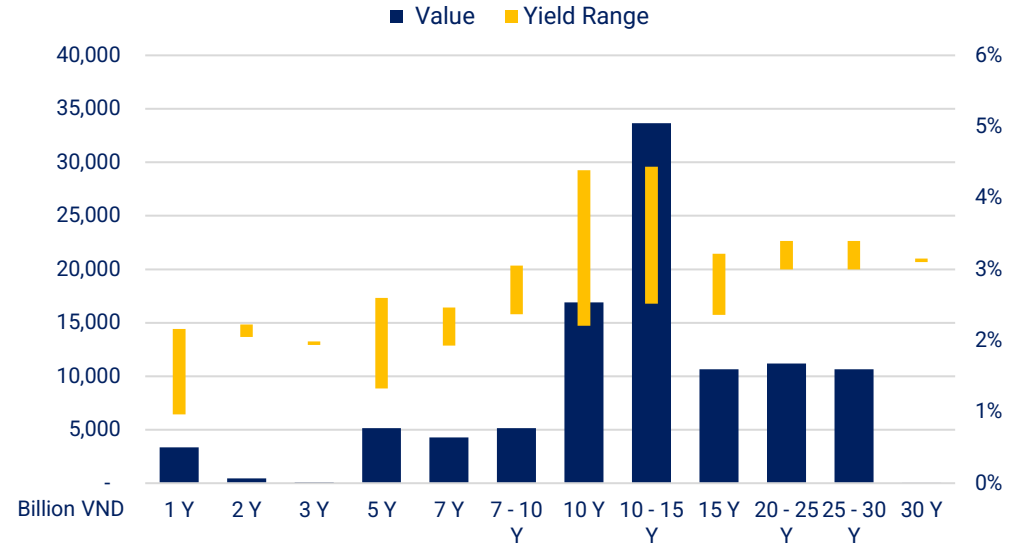
The value of Outright transactions was VND 142,213 billion (increased 57.8% compared to the previous month) and Repo transactions was VND 85,818 billion (rose 1.6%).

The average daily Outright transaction value was VND 6,464 billion, and the average daily Repo transaction value was VND 3,901 billion. Compared to 2023's same period, May 2024's average outright transaction value rose 72% and the average repo transaction value climbed by 36%.

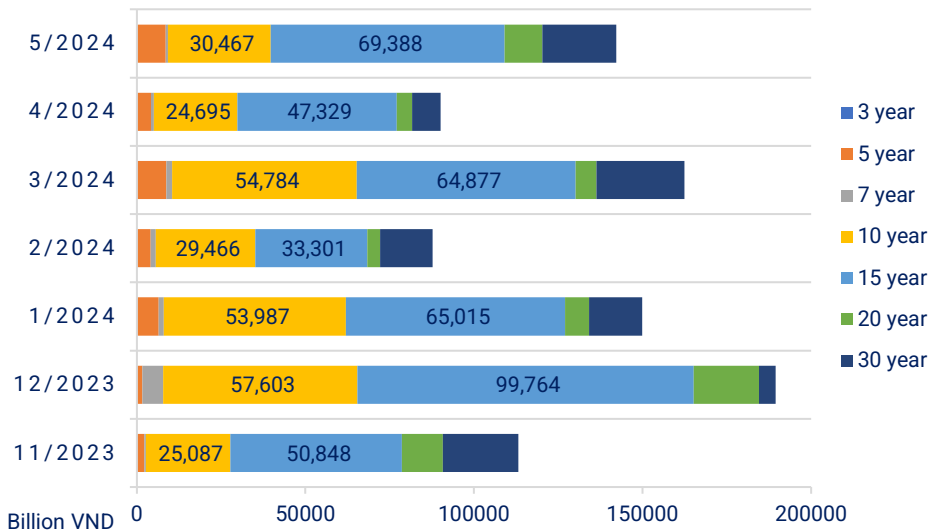
In the secondary market, 10-year and 15-year bonds continued to account for the most of the trading value, 21.4% and 48.8% respectively.

In May, the net bought value of foreign investors was VND 629 billion, bringing the net bought value since the beginning of the year to VND 324 billion.

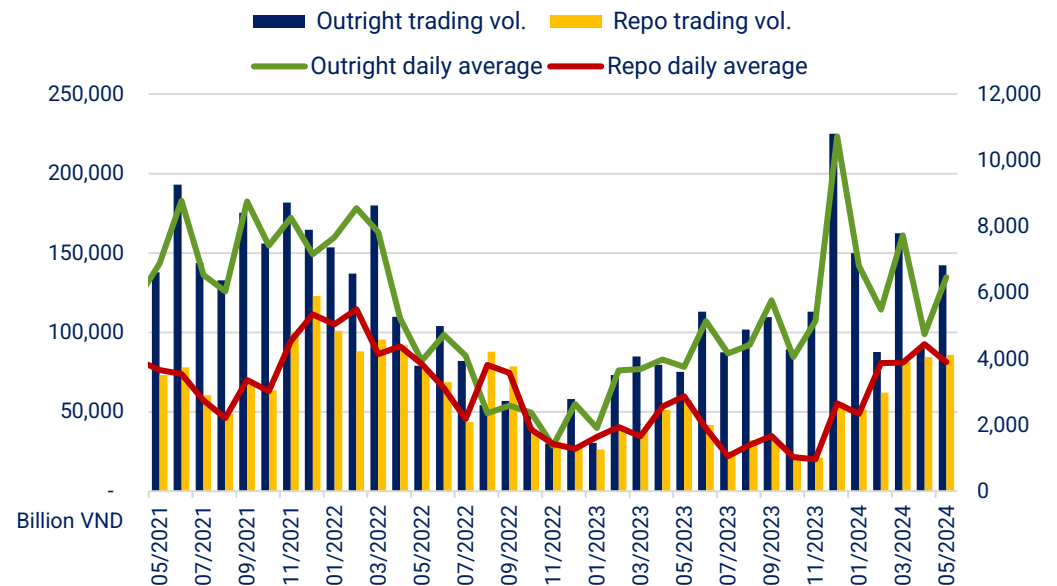
Trading value and yield range by remaining tenor



Trading value by tenor



Outright and Repo monthly trading value



In May 2024, Vietnamese government bond yields (according to VBMA's outright trading room) went sideways across all tenors compared to last month.

Yields for tenors under 3 years and above 10 years slightly increased from 2-5 bps, yields for 5-year and 7-year bonds mildly decreased from 1-4 bps. 4-year bonds' yields went sideways compared to the end of last month.

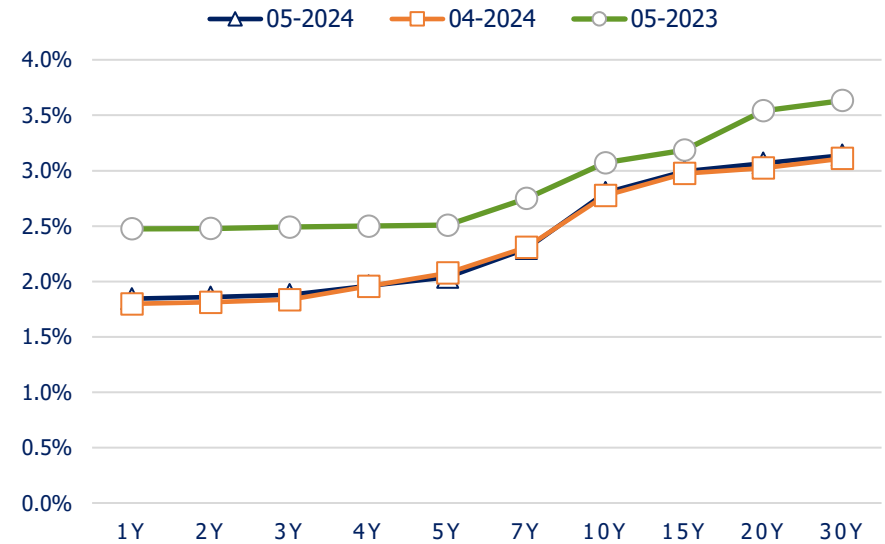
Compared to April, the DXY index cooled down in May, ending the month at 104.6 points as major central banks like the ECB and BoE maintained their interest. In the US, the April's PCE index rose 2.7% YoY, matching forecasts and similar to the inflation rate of March. This data might not affect the Fed's decision since the Fed is still observing and wants to see inflation move closer to 2% before lowering interest rates.

Although the DXY index has decreased, the USD/VND exchange rate was still under significant pressure. While the Fed maintained high interest rates, the SBV kept rates low to support the economy, resulting in a negative VND-USD interest rate gap, which impacted the short-term balance of foreign currency supply and demand, thereby exerting pressure on the exchange rate.

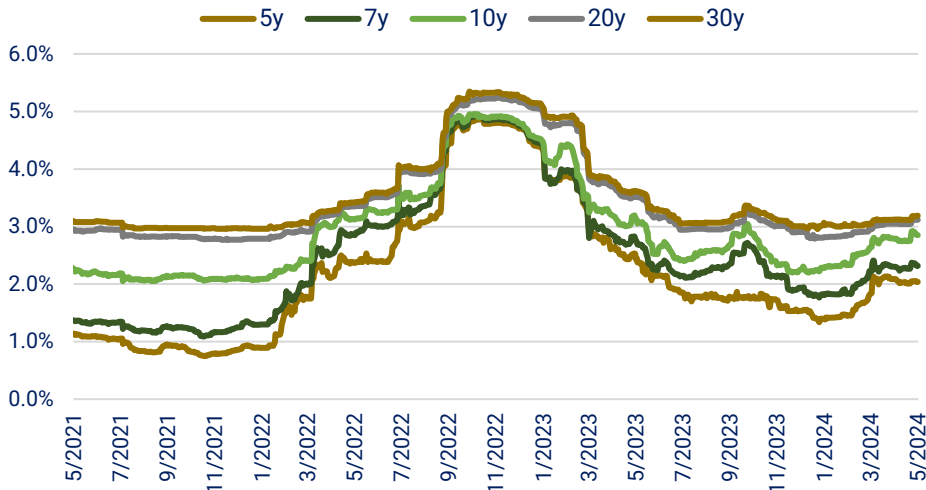
Amidst the above context, the SBV resumed issuing 28-day bills worth VND 76,340 trillion and sold USD to stabilize the exchange rate.

The US government bond yield was still higher than the Vietnamese government bond yield. Specifically, the gap was 248 bps for the 5-year tenor and 166 bps for the 10-year tenor.

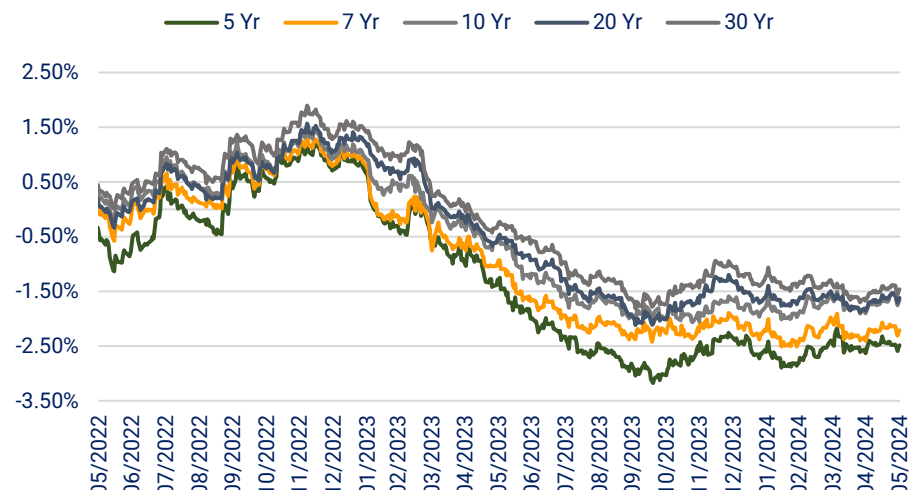
Yield Movement



G-Bond yield - Secondary market



VN-US yield spread



Corporate bonds issued in 2024

According to data consolidated by VBMA as of 01/06/2024, there were 19 issuances of corporate bond through private placement in May 2024 with the issuing value of VND 16,695 billion and public offering. In the first 5 months of 20224, there were 58 private placements worth VND 51,032 billion and 6 public offerings worth VND 8,878 billion. Among the private placements, 8.5% of the issuance value was credit-rated.

In May 2024, enterprises redeemed VND 9,178 billion of corporate bonds, 68% lower compared to the same period of 2023. In the last 7 months of 2024, there will be VND 163,905 billion of corporate bonds reaching maturity, real estate bonds account for the largest share with VND 69,627 billion, equivalent to 42.5%. Regarding corporate bonds unusual announcements, there were 10 new announcements of late interest/principal payments in the month with a value of VND 8,781 billion; and 6 bond codes had maturities extended.

On the secondary market, the total transaction value of privately issued corporate bond in May reached VND 97,581 billion, averaging VND 4,435 billion/day, increasing by 23% compared to April 2024.

**The data consolidated by VBMA was collected from website of HNX according to the issuing date and redemption date. This data might subject to change from time to time based on the information disclosure from HNX and SSC. The corporate bond data is collected as of 01 June 2024.*

Corporate bond issuance plan in 2024

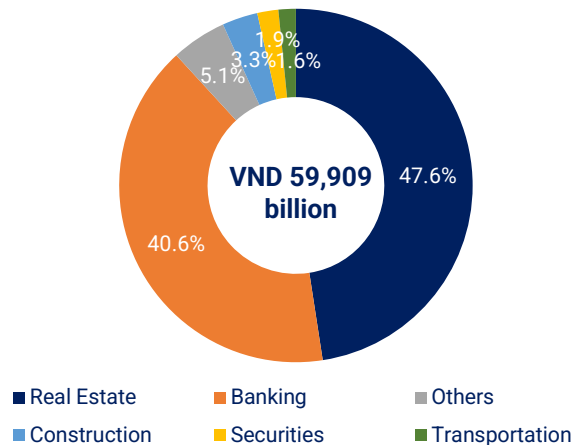
JOINT STOCK COMMERCIAL BANK FOR INVESTMENT AND DEVELOPMENT OF VIETNAM (BIDV)

The Board of Directors of BIDV has approved the second phase of bond issuance plan in 2024, with the total value of VND 6,000 billion. These bonds are non-convertible, without warrant, and secured, with the maturity of over 5 years. The expected face value would be VND 100 million/bond.

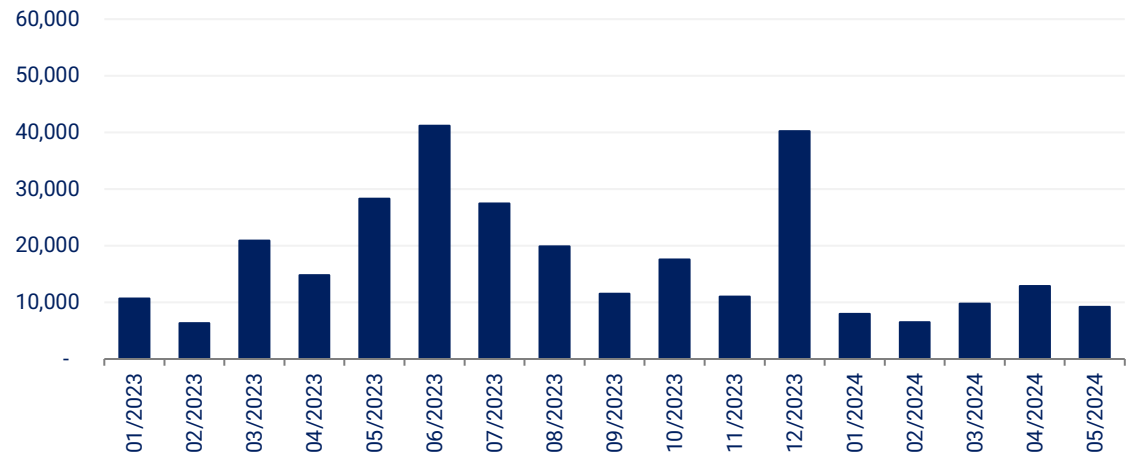
HO CHI MINH CITY DEVELOPMENT JOINT STOCK COMMERCIAL BANK (HDB)

The Board of Directors of HDB has approved the first phase of bond issuance plan in 2024, divided into 2 tranches with the total value of VND 8,000 billion and VND 12,000 billion, respectively.

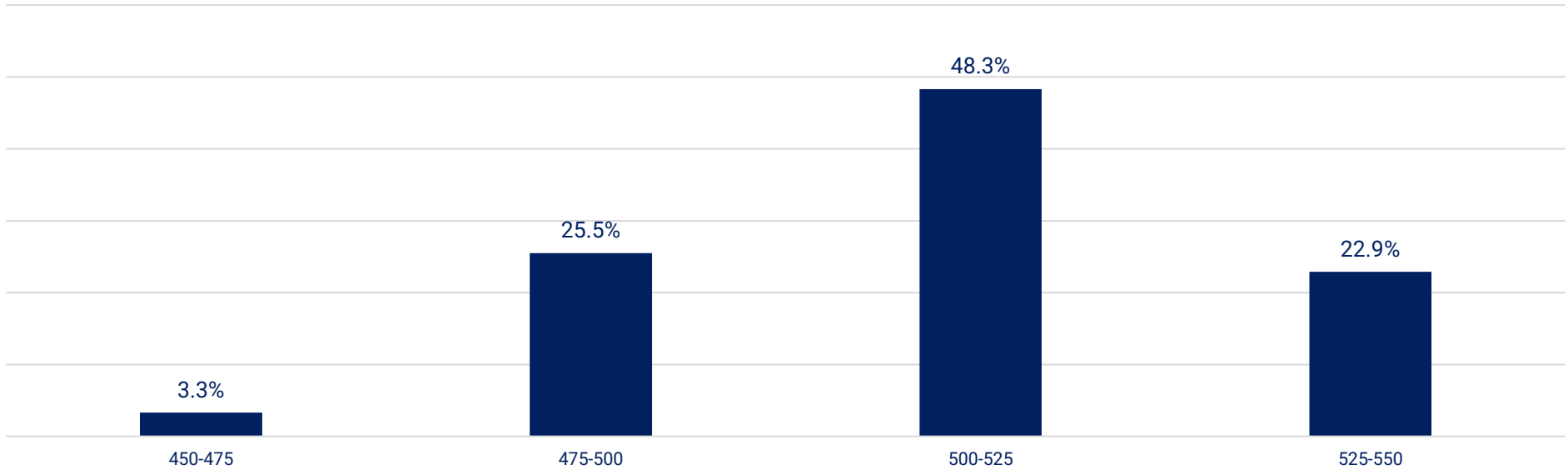
Corporate bond issued value by tenor 2024



Corporate bond buy back value



Fed fund rate probability in November 2024 meeting



Source: CME

Major central banks' policy



Bank of England

BoE kept the operating interest rate unchanged at 5.25% but 2 members of the monetary policy committee voted to lower the interest rate, higher than expected.

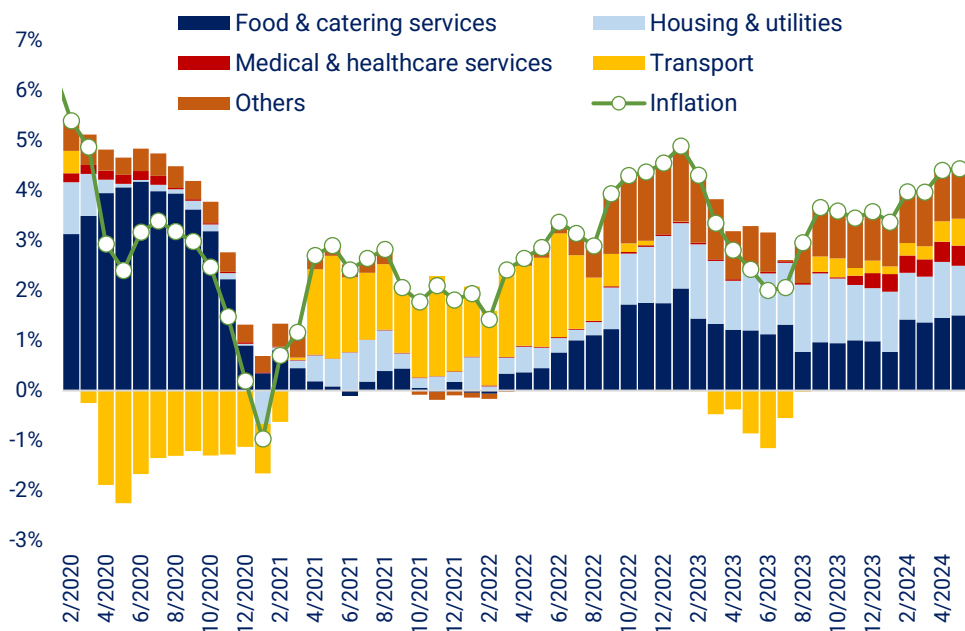


RBNZ kept interest rates unchanged at 5.5% for the 7th consecutive time, signaling that monetary policy needs to remain tightened longer to control inflation. Monetary policy committee members also discussed the possibility of raising interest rates in their May meeting.

Breaking a four-month streak of consecutive increases, the DXY index fell nearly 1.7% in May as economic data in the US weakened while inflation slowed down, boosting expectations of 2 rate cuts this year. The labor market was also not as strong as in the first months of the year with the non-farm payrolls showing an increase of 175 thousand compared to expectations of 238 thousand. In the bond market, US government bond yields only decreased slightly compared to the beginning of the month, down about 10 points for the 5-year and 10-year terms.

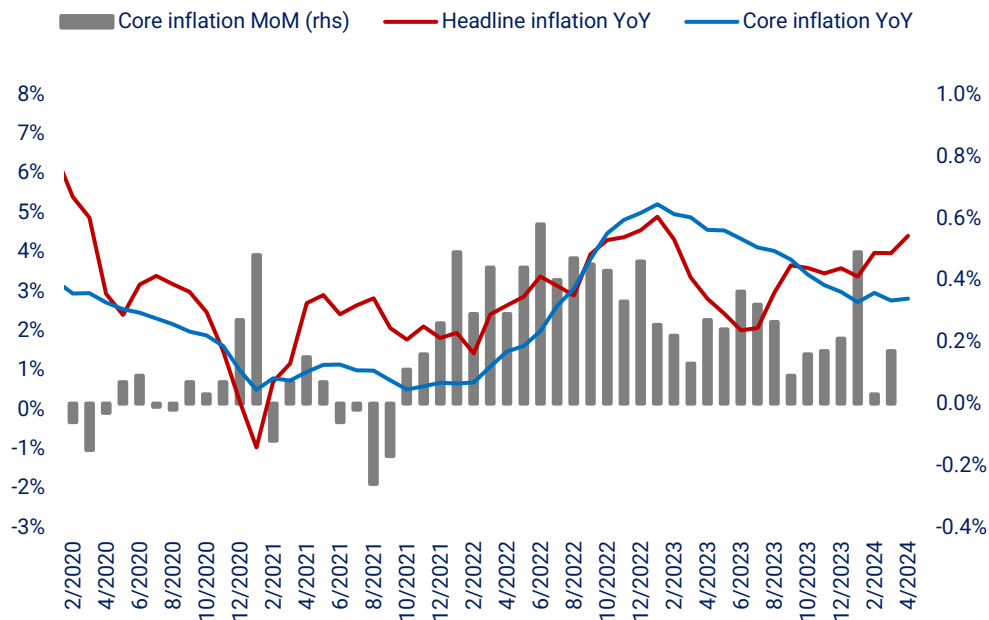
Currently, the market is expecting the Fed to start lowering interest rates at the November policy meeting with a probability of about 73% while the ECB is expected to reduce interest rates as early as June.

Contribution to inflation



Source: GSO

Core inflation and headline inflation

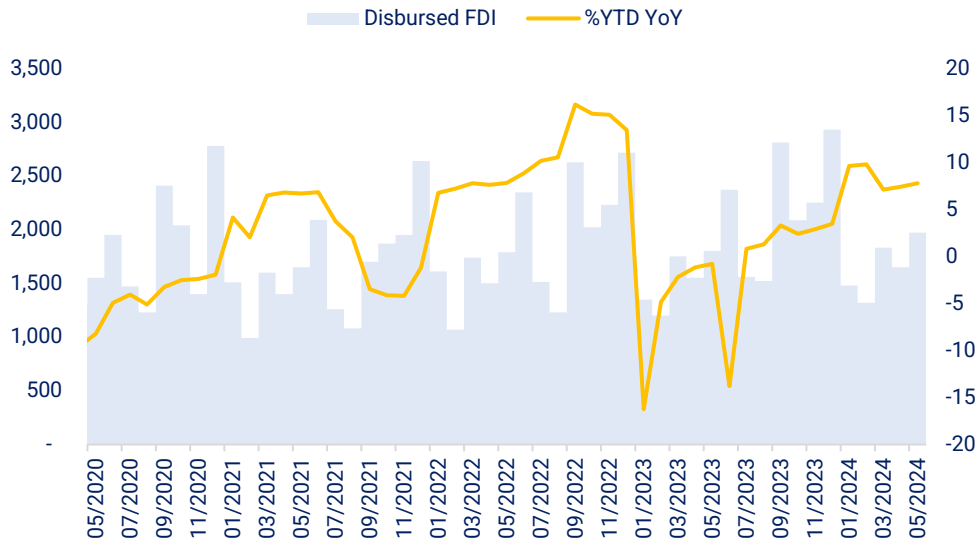


Source: GSO

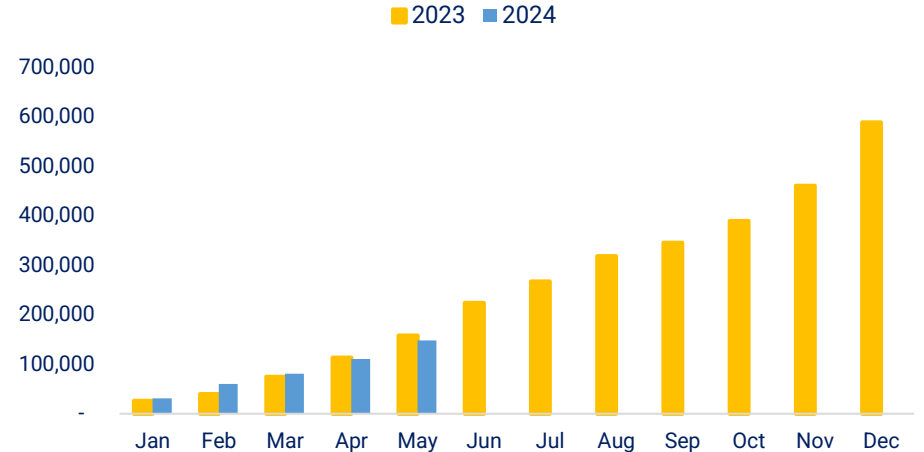
Vietnam's core CPI in May increased by 0.15% while the headline CPI increased by 0.05% compared to April 2024. Headline CPI in May over the same period increased by 4.44%, core inflation was 2.68%. Average CPI in the first 5 months of the year increased by 4.03% over the same period, higher than the lower limit of the National Assembly's target of 4-4.5% for 2024.

Inflation continued its upward trend since the beginning of the year under the impact of food and catering service (up 1.42% compared to December 2023); housing and construction materials (up 1.89%); medical and health services (up 2%); transport (up 3.67%). During the summer season, inflation is likely to continue to increase when demand for electricity and tourism services peaks. In addition, inflation is expected to remain under upward pressure after an increase in electricity prices; education; healthcare service prices and wages. High exchange rates are also a factor of concern as they directly impact import costs of both raw materials and finished products.

Disbursed FDI (USD million)



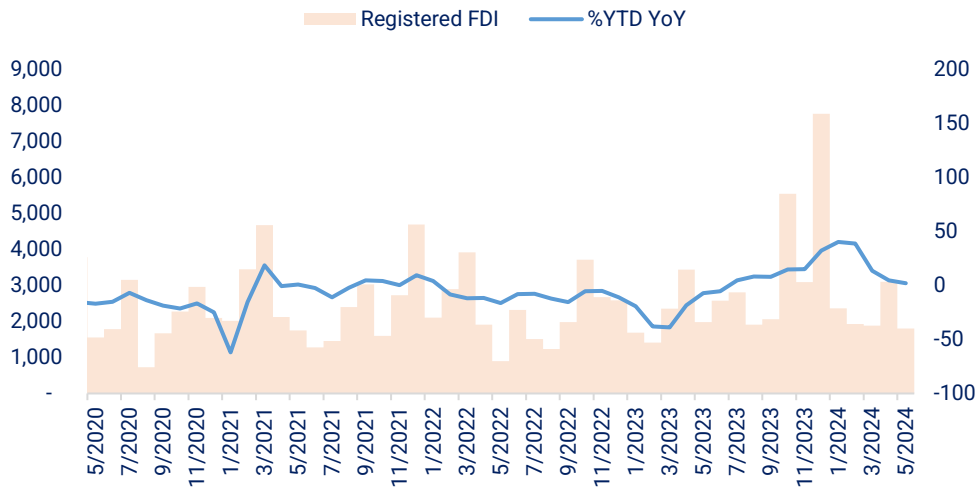
Public Investment Disbursement (billion VND)



Source: MOF

In the first 5 months of 2024, registered FDI was USD 11.07 billion, 2% higher over the same period in 2023, while disbursed FDI increased by 7.8% to USD 8.25 billion.

Registered FDI (USD million)

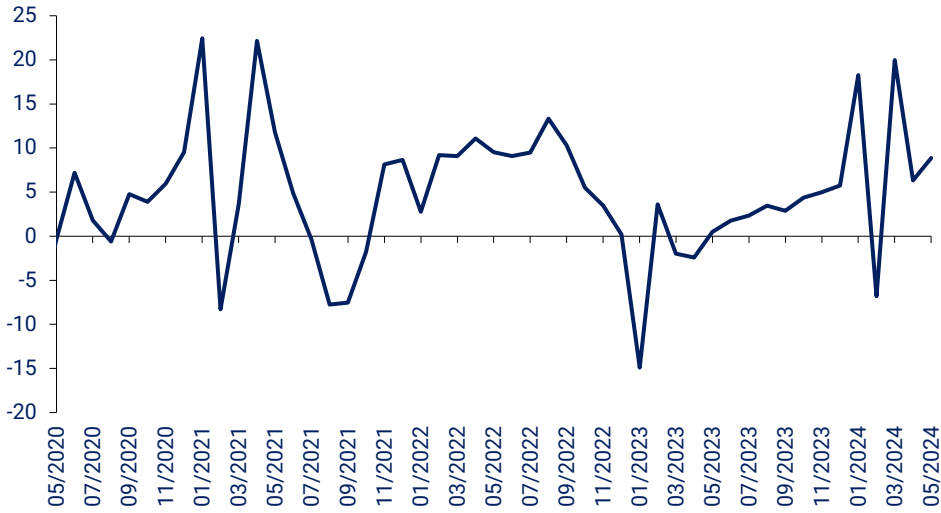


Source: MPI

Regarding FDI sectors, the processing and manufacturing industry attracted the most capital with nearly USD 7.43 billion, accounting for 67.1% of total investment capital. Real estate ranked second, reaching nearly USD 1.98 billion, accounting for 17.9% of total registered capital. Currently, Vietnam has 40,285 active projects with a total registered capital of USD 481.33 billion. The accumulated realized capital of foreign investment projects is estimated at about USD 305.43 billion, equal to nearly 63.5% of the total registered investment capital.

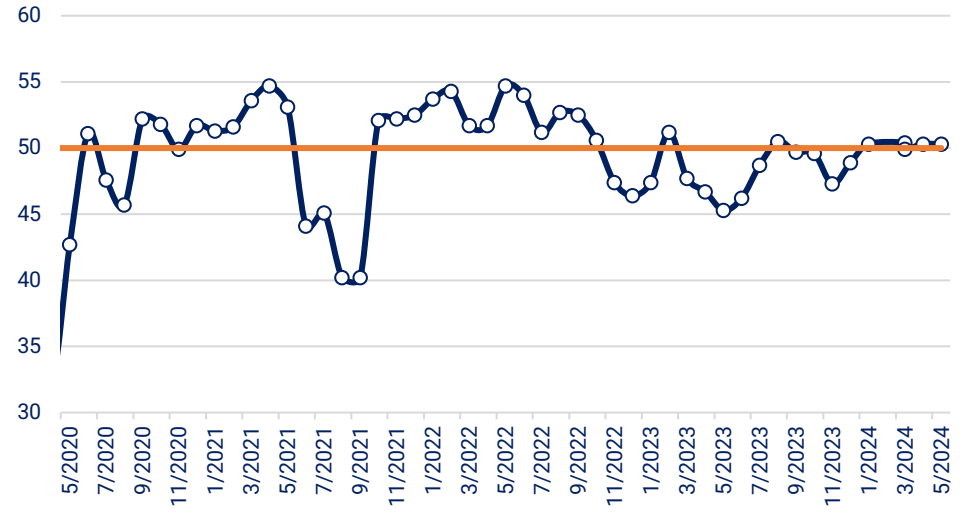
The accumulated value of new public investment disbursement in the first 5 months of 2024 was estimated at about VND 148.3 trillion, reaching 22.3% of the Prime Minister's plan for the whole year.

Monthly IIP growth (%YoY)



Source: GSO

Manufacturing PMI

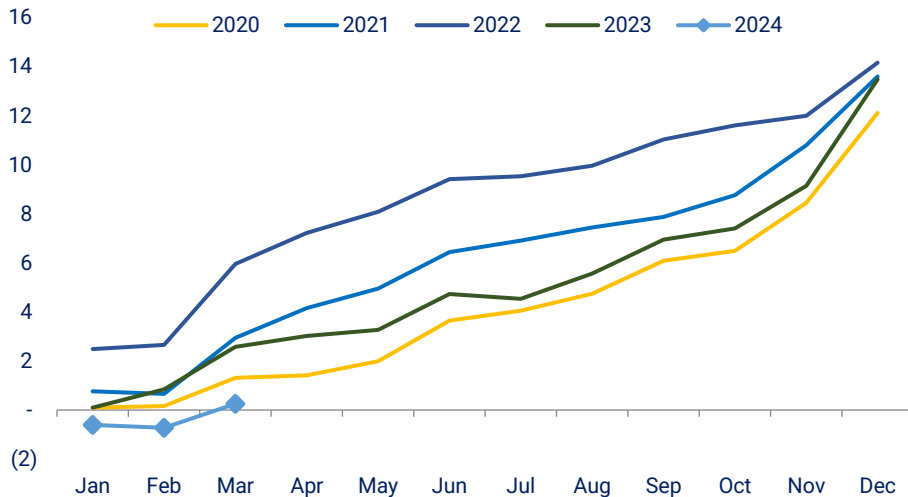


Source: IHS Markit

Manufacturing PMI in May 2024 remained at 50.3 points, reflecting the improved business conditions in Vietnam's manufacturing industry in 2 consecutive months. New orders increased solidly again, prompting a faster expansion of production. Firms also increased their purchasing activity, but employment declined for the second month running amid resignations and extended staff absences.

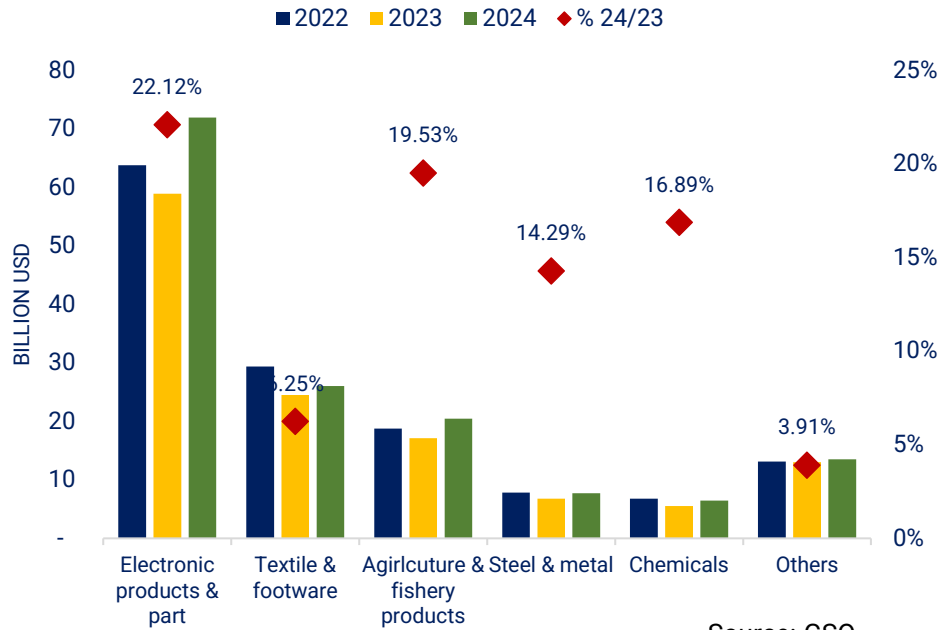
Industrial production index's growth for the entire industry was 8.87% compared to the same period last year and 3.9% over the previous month. Regarding credit growth, the State Bank target a growth of 5-6% by the end of the second quarter and maintaining a stable interest rate level.

Credit Growth (%)



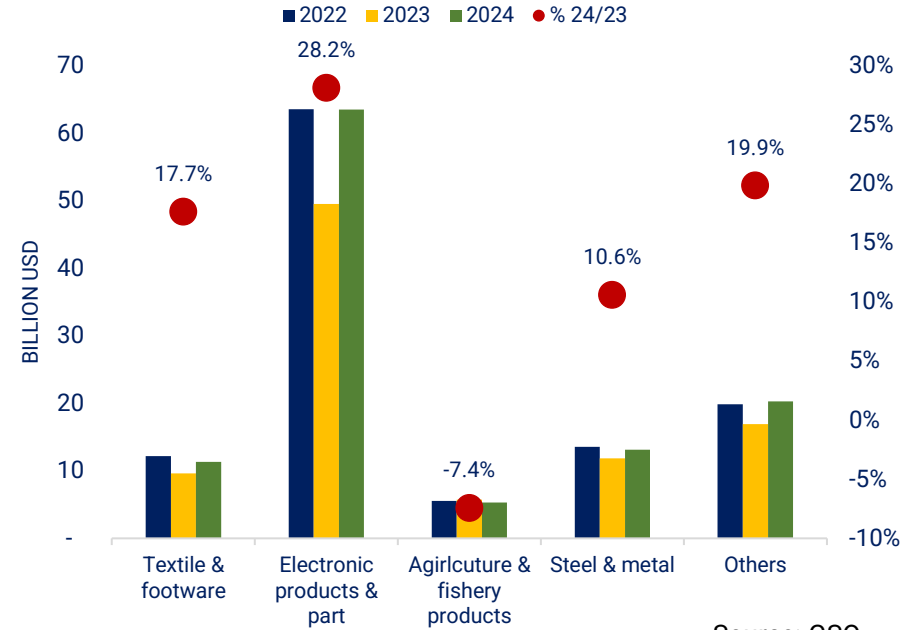
Source: SBV, GSO

Export Value (YTD)



Source: GSO

Import Value (YTD)



Source: GSO

In May, exports were estimated at USD 32.84 billion, increasing by 5.7% compared to last month and increasing by 15.8% over the same period last year; Imports were estimated at USD 33.81 billion, 12.8% higher than the previous month and 29.9% higher than a year ago. Accumulated since the beginning of the year, the trade balance had a surplus of USD 8.4 billion, of which the domestic sector had a deficit of USD 11.26 billion, and the FDI sector had a surplus of USD 19.27 billion.

The United States was Vietnam's largest export market with about USD 44 billion and China was the largest import market, with an estimated turnover of USD 54.9 billion.

May 2024 YTD	Value (USD million)	%YoY
Total trade value	305.53	+16.6%
Export	156.77	+15.2%
Import	148.76	+18.2%
Trade balance	+8.01	

Primary market									
Government Bond	5/2024	4/2024	5/2023	%MoM	%YoY	5M 2024	5M 2023	%YoY	% KH YEAR
3 - year Tenor	-	-	-	-	-	-	-	-	-
5 - year Tenor	10,000	9,000	4,996	11%	100%	33,750	21,349	58%	48.2%
7 - year Tenor	-	-	-	-	-	400	950	-58%	2.7%
10 - year Tenor	8,660	6,216	7,472	39%	16%	48,299	62,849	-23%	48.3%
15 - year Tenor	2,755	5,480	10,100	-50%	-73%	36,506	72,053	-49%	26.1%
20 - year Tenor	800	2,000	309	-60%	159%	3,970	1,309	203%	19.9%
30 - year Tenor	1,841	50	392	3582%	370%	4,106	4,442	-8%	16.4%
Total	24,056	22,746	23,269	5.76%	3%	127,031	162,952	-22%	31.8%
Corporate Bond	5/2024	4/2024	5/2023	%MoM	%YoY	5M 2024	5M 2023	%YoY	
Private	16,695	19,227	3,275	-13.17%	410%	51,032	29,452	73%	
Public	-	-	-	-	-	8,878	5,521	61%	
Total	16,695	19,227	3,275	-13.17%	410%	59,910	34,973	71%	

Secondary market									
Government Bond	5/2024	4/2024	5/2023	%MoM	%YoY	5M 2024	5M 2023	%YoY	
Outright	142,213	90,116	75,157	57.81%	89.2%	632,389	343,179	84.3%	
Repo	85,818	84,441	57,410	1.63%	49.5%	365,382	211,946	72.4%	
Total	228,031	174,557	132,567	30.63%	72.01%	997,771	555,125	79.7%	

CORPORATE BONDS ISSUED IN MAY 2024

ISSUER	SEGMENT	VALUE (VND Bn)	BOND CODE	TYPE OF PLACEMENT	ISSUING DATE	INTEREST RATE	TENOR (year)
IDTT JSC	CONSTRUCTION	200	IDTCH2427001	PRIVATE	3/5/2024	11%/YEAR	3.00
VINGROUP JSC	REAL ESTATE	2000	VICH2426003	PRIVATE	7/5/2024	FIRST 4 PERIODS: 12.5%/YEAR, REMAINING PERIODS = REF RATE + 4.5%/YEAR	2.00
F88 BUSINESS JSC	FINANCE	50	F88CH2425002	PRIVATE	3/5/2024	11.5%/YEAR	1.00
HO CHI MINH CITY DEVELOPMENT JOINT STOCK COMMERCIAL BANK	BANKING	2000	HDBL2427001	PRIVATE	9/5/2024	4.8%/YEAR	3.00
VINHOMES JSC	REAL ESTATE	2000	VHMB2426005	PRIVATE	15/5/2024	12%/YEAR	2.00
BAC A JOINT STOCK COMMERCIAL BANK	BANKING	500	BABL2427002	PRIVATE	15/5/2024	5.1%/YEAR	3.00
VIETNAM TECHNOLOGICAL AND COMMERCIAL JOINT STOCK BANK	BANKING	1500	TCBL2427002	PRIVATE	10/5/2024	4.8%/YEAR	3.00
JOINT STOCK COMMERCIAL BANK FOR INVESTMENT AND DEVELOPMENT OF VIETNAM	BANKING	950	BIDLH2431001	PRIVATE	10/5/2024	AVERAGE 12M DEPOSIT RATE (VCB, BIDV, VIETIN, AGRI) + 1.1%/YEAR, IF ISSUER DOES NOT REDEEM ON REDEEMING DAY, RATE FOR THE LAST 2 PERIODS= REF RATE + 3.6%/YEAR	7.00
VIETNAM MARITIME COMMERCIAL JOINT STOCK BANK	BANKING	1000	MSBL2427003	PRIVATE	16/5/2024	3.9%/YEAR	3.00
BAC A JOINT STOCK COMMERCIAL BANK	BANKING	500	BABL2427003	PRIVATE	21/5/2024	5.2%/YEAR	3.00
HOANG TRUC MY LIMITED	REAL ESTATE	200	HCMCH2429001	PRIVATE	21/5/2024	FIRST 2 PERIODS= 12%/YEAR, REMAINING PERIODS = REF RATE +4.5%/YEAR	5.00
VINGROUP JSC	REAL ESTATE	2000	VICH2426004	PRIVATE	13/5/2024	FIRST 4 PERIODS= 12.5%/YEAR, REMAINING PERIODS = REF RATE +4.5%/YEAR	2.00
SHINHAN BANK VIETNAM LIMITED	BANKING	1000	SBVCL2427001	PRIVATE	27/5/2024	5.4%/YEAR	3.00

CORPORATE BONDS ISSUED IN MAY 2024 (CONT)

ISSUER	SEGMENT	VALUE (VND Bn)	BOND CODE	TYPE OF PLACEMENT	ISSUING DATE	INTEREST RATE	TENOR (year)
MB SECURITIES JSC	SECURITIES	300	MBSH2427002	PRIVATE	20/5/2024	FIRST 2 PERIODS = 6.9%/YEAR, PERIODS 3, 4 = REF RATE + 2.2%/YEAR, REMAINING PERIODS = REF RATE + 2.1%/YEAR	3.00
MILITARY COMMERCIAL JOINT STOCK BANK	BANKING	200	MBBL2431011	PRIVATE	27/5/2024	REF RATE + 1.5%/YEAR, IF ISSUER DOES NOT REDEEM ACCORDING TO TERM 9.2, RATE PERIODS OF 11, 12, 13 VÀ 14 = REF RATE + 2.2%/YEAR	7.00
JOINT STOCK COMMERCIAL BANK FOR INVESTMENT AND DEVELOPMENT OF VIETNAM	BANKING	1000	BIDL2439002	PRIVATE	21/5/2024	6.5%/YEAR	15.00
JOINT STOCK COMMERCIAL BANK FOR INVESTMENT AND DEVELOPMENT OF VIETNAM	BANKING	245	BIDLH2431003	PRIVATE	22/5/2024	REF RATE + 1.1%/YEAR, IF ISSUER DOES NOT REDEEM, RATE SINCE PERIOD 6 = REF RATE + 3.6%/YEAR	7.00
JOINT STOCK COMMERCIAL BANK FOR INVESTMENT AND DEVELOPMENT OF VIETNAM	BANKING	50	BIDLH2432004	PRIVATE	22/5/2024	REF RATE + 1.25%/YEAR, IF ISSUER DOES NOT REDEEM, RATE SINCE PERIOD 6 = REF RATE + 2.92%/YEAR	8.00
SHINHAN VIETNAM LIMITED	BANKING	1000	SBVCL2427002	PRIVATE	29/5/2024	5.4%/YEAR	3.00

10 BOND CODES WITH THE LARGEST TRADING VALUE IN MAY 2024

No.	Issuer	Bond code	Volume	Initial tenor (years)	Remaining tenor (years)	Trading yield (%/years)
1	State Treasury	TD1530287	17,584	15	5.73	2.0605 - 2.6012
2	State Treasury	TD1530290	13,664	15	6.06	2.1465 - 2.1655
3	State Treasury	TD2434019	12,260	10	9.60	2.4499 - 4.3901
4	State Treasury	TD2338134	9,746	15	13.87	2.55 - 4.44
5	State Treasury	TD2237126	8,111	15	13.45	2.9 - 2.9579
6	State Treasury	TD2338131	6,474	15	13.59	2.5189 - 3.75
7	State Treasury	TD2151043	6,406	30	27.22	3.18 - 3.399
8	State Treasury	TD1646469	4,064	30	22.01	3.279 - 3.3985
9	State Treasury	TD2338133	3,614	15	13.80	2.8 - 3.1501
10	State Treasury	TD2040031	3,565	20	15.59	2.75 - 2.85

G-BOND PAYMENT SCHEDULE JUNE 2024

No.	Bond code	Tenor (years)	Value	Issuing date	Payment date	Coupon Rate	Coupon Payment	Principal Payment	Total Payment
1	TD1631463	15	7,805	2/6/2016	2/6/2024	7.6	593	0	593
2	TD2025005	5	8,590	4/6/2020	4/6/2024	1.9	163	0	163
3	TD1724416	7	6,825	8/6/2017	8/6/2024	5.3	362	6825	7187
4	TD1646469	30	4,637	9/6/2016	9/6/2024	8.0	371	0	371
5	TD2131016	10	19,156	10/6/2021	10/6/2024	2.2	421	0	421
6	TD2136027	15	17,030	10/6/2021	10/6/2024	2.4	409	0	409
7	TD1747431	30	3,077	15/6/2017	15/6/2024	7.3	225	0	225
8	TD2030013	10	12,825	18/6/2020	18/6/2024	3.0	385	0	385
9	TD2035023	15	13,100	18/6/2020	18/6/2024	3.1	406	0	406
10	TD1833124	15	8,670	21/6/2018	21/6/2024	4.6	399	0	399
11	TD2338135	15	20,250	22/6/2023	22/6/2024	2.8	567	0	567
12	TD1828115	10	7,500	28/6/2018	28/6/2024	4.3	323	0	323
13	TB1328154	15	4,212	30/6/2013	30/6/2024	8.9	375	0	375
14	TD1530290	15	3,320	30/6/2015	30/6/2024	7.6	252	0	252

IMPORTED VALUE BY SECTORS, MAY 2024

Unit: Million USD	May				May – YTD			
	2022	2023	2024	% 24/23	2022	2023	2024	% 24/23
Textile & footwear	2,798	2,151	2,821	31.2%	12,193	9,606	11,304	17.7%
Cotton	329	324	324	-0.2%	1,542	1,168	1,324	13.3%
Textiles/Leather/Footwear/Auxiliaries	700	500	700	40.0%	3,050	2,410	2,884	19.7%
Yarn	269	326	248	-24.1%	1,274	1,078	1,054	-2.3%
Fabrics	1,500	1,000	1,550	55.0%	6,327	4,950	6,043	22.1%
Electronic products & part	12,490	10,440	13,950	33.6%	63,587	49,580	63,547	28.2%
Telephones, Mobile Phones & Spare Parts	1,700	650	750	15.4%	9,376	3,560	3,830	7.6%
Computers, Electric Products & Parts	6,800	6,300	8,600	36.5%	35,642	30,100	40,250	33.7%
Machines/Equipments/Tools/Instruments	3,800	3,300	4,400	33.3%	17,643	14,950	18,534	24.0%
Chemicals	4,768	3,627	4,725	30.3%	22,905	17,838	20,115	12.8%
Fertilizers	177	157	140	-10.7%	802	493	645	30.8%
Petroleum Products	907	623	863	38.5%	4,363	3,456	3,929	13.7%
Agriculture & fishery products	1,392	1,212	1,031	-14.9%	5,535	5,717	5,292	-7.4%
Wood & Wooden Products	350	180	250	38.9%	1,321	920	1,018	10.7%
Fruits and Vegetables	190	200	180	-10.0%	722	835	816	-2.3%
Fishery Products	260	250	200	-20.0%	1,062	1,260	992	-21.3%
Steel & metal	3,075	2,541	3,044	19.8%	13,542	11,853	13,112	10.6%
Other Base Metals	880	713	891	25.0%	4,062	3,488	3,623	3.9%
Ferrous Waste & Scrap	282	170	94	-45.0%	1,095	1,093	741	-32.3%
Iron & Steel	1,263	1,008	1,159	14.9%	5,431	4,202	5,045	20.0%
Others	4,376	3,726	4,787	28.5%	19,869	16,936	20,303	19.9%
Automobiles	989	650	684	5.2%	4,201	1,785	2,912	63.1%
Coal	678	504	838	66.2%	3,094	2,597	3,540	36.3%
Crude Oil	507	635	975	53.7%	2,798	2,908	3,699	27.2%

EXPORTED VALUE BY SECTORS, MAY 2024

Unit: Million USD	May				May – YTD			
	2022	2023	2024	% 24/23	2022	2023	2024	% 24/23
Electronic products & part	12,320	11,800	14,800	25.4%	63,820	58,949	71,988	22.1%
Telephones, Mobile Phones & Spare Parts	4,200	4,000	4,400	10.0%	24,100	20,200	22,539	11.6%
Computers, Electric Products & Parts	4,200	4,100	5,900	43.9%	21,300	20,300	27,379	34.9%
Machines/Equipments/Tools/Instruments	3,500	3,200	3,800	18.8%	16,100	16,199	18,441	13.8%
Still Image & VDO Cameras	420	500	700	40.0%	2,320	2,250	3,628	61.3%
Textile & footwear	6,210	5,032	5,650	12.3%	29,389	24,505	26,038	6.3%
Footwear	2,050	1,800	2,000	11.1%	9,400	8,150	8,639	6.0%
Textiles and Garments	3,100	2,400	2,700	12.5%	15,000	12,250	13,116	7.1%
Textiles/Leather/Footwear Materials	230	160	195	21.9%	990	840	884	5.2%
Handbags, Purses, Suitcases & Umbrellas	380	330	340	3.0%	1,560	1,580	1,572	-0.5%
Yarn	450	342	415	21.3%	2,439	1,685	1,827	8.4%
Agiculture & fishery products	4,108	3,738	4,342	16.2%	18,745	17,123	20,466	19.5%
Wood & Wooden Products	1,400	1,050	1,250	19.0%	7,100	5,200	6,144	18.1%
Fishery Products	1,100	750	780	4.0%	4,520	3,370	3,499	3.8%
Cashew Nuts	330	294	380	29.1%	1,282	1,340	1,546	15.4%
Vegetables and Fruits	300	410	700	70.7%	1,500	1,840	2,585	40.5%
Rice	386	574	611	6.4%	1,279	2,061	2,648	28.5%
Coffee	343	474	400	-15.7%	1,822	2,215	2,900	30.9%
Steel & metal	1,674	1,480	1,726	16.6%	7,800	6,749	7,714	14.3%
Iron & Steel	824	660	596	-9.7%	3,760	2,929	3,818	30.3%
Iron & Steel Products	410	400	350	-12.5%	2,040	1,880	1,760	-6.4%
Other Base Metals & Products	440	420	780	85.7%	2,000	1,940	2,136	10.1%
Chemicals	1,357	1,075	1,201	11.8%	6,754	5,519	6,451	16.9%
Rubber	181	153	129	-15.8%	1,120	973	854	-12.2%
Plastic Products	510	430	520	20.9%	2,370	1,960	2,557	30.5%
Others	2,773	2,553	2,804	9.8%	13,125	13,014	13,524	3.9%
Crude Oil	266	123	238	93.9%	1,178	832	1,052	26.5%
Other Means of Transportation & Spare Parts	1,100	1,200	1,309	9.1%	5,200	5,800	6,087	4.9%

Thank you for reading VBMA's Monthly Bond Market Report. For more information, please contact:

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