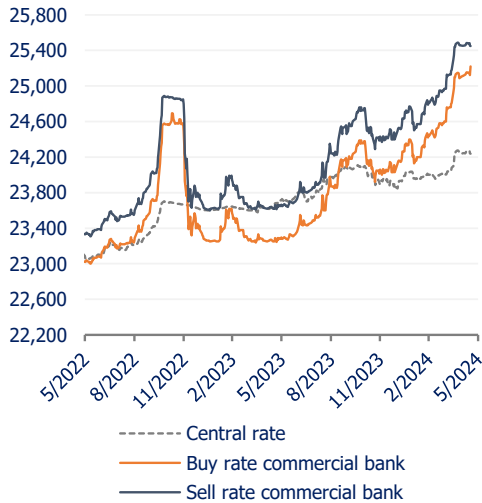
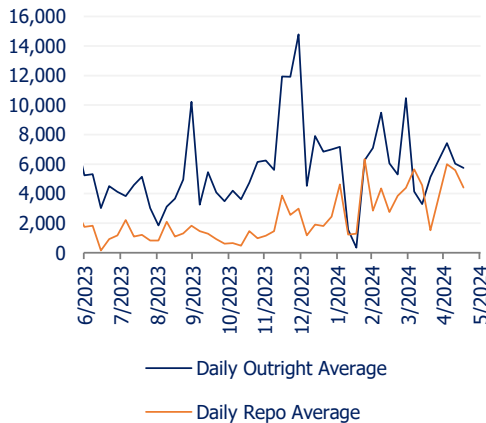


USD/VND EXCHANGE RATE



AVERAGE TRADING VALUE OF OUTRIGHT AND REPO



Unit: VND billion

MONEY MARKET

VND interbank interest rates dropped mostly in short tenors. Specifically, ON and 1W interest rates decreased to 3.90% (-33 bps) and 4.04% (-39 bps), respectively. Additionally, 6-month and 9-month also dropped by 24 bps and 16 bps to 5.15% and 5.64%, respectively. The gap between USD and VND interest at ON and 1W term on average narrowed down by 52 bps. Total trading volume in the reporting period was around VND 1,488 trillion, 95.7% of which were ON and 1W tenors.

FOREIGN EXCHANGE MARKET

At the end of the reporting period, the central rate dropped by 32 VND/USD compared to the previous week, trading at 24,239 VND/USD. Additionally, the buying rates at Vietcombank went up by 66 VND/USD while the selling rate increased by 34 USD/VND to the ceiling level of 25,450 USD/VND imposed by the SBV.

GOVERNMENT BOND - PRIMARY MARKET

On May 15th, the State Treasury called for bidding a total of VND 10,000 billion of G-bonds, including various tenors. The winning rates of 10-year, 15-year and 20-year bonds were 87%, 25% and 80%, respectively. While 5-year and 30-year bonds were sold out, none of 7-year bonds were sold. Year to date, the State Treasury issued VND 120,790 billion of Government bonds across various tenors from 5 to 30 years, completing about 30.2% of the 2024 plan of VND 400,000 billion. Next week, the State Treasury will call for auction a total of VND 9,500 billion of G-bonds at 5 tenors (5, 10, 15, 20 and 30 years).

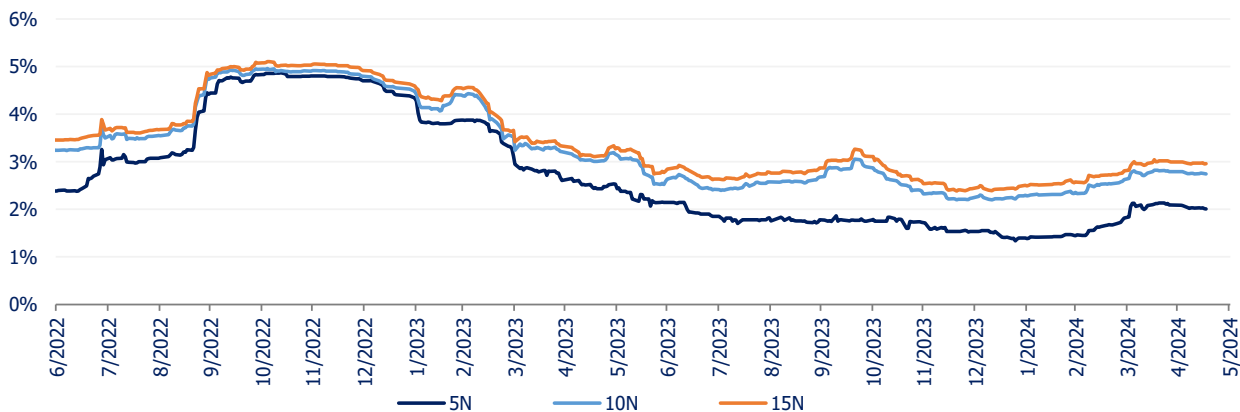
GOVERNMENT BOND - SECONDARY MARKET

The secondary market's trading value was VND 50,744 billion. The average outright trading value decreased by 4.8% WoW, while the average repo trading value declined by 21.2%. During the reporting period, foreign investors net bought VND 93 billion G-Bond. G-bond yields in VBMA trading room decreased at 5-year and 20-year tenors while increased at 7-year and 15-year tenors.

CORPORATE BOND MARKET

According to the data consolidated by VBMA from HNX and SSC as of May 17, 2024, there are 07 private placements of corporate bond announced in May, with the total value of VND 8,250 billion.

GOVERNMENT BOND YIELD - VBMA



Weekly report

Money market

Open market operations: During the reporting period, the central bank issued SBV-bills on all trading days with the total value of VND 6,000 billion. The average winning interest rate went up to 3.75%. At the same time, the SBV pumped about VND 7,506 billion into the market via the open market operation (OMO) channel with an interest rate of 4.25%/year at 7-day terms.

While about VND 13.1 trillion of SBV-bills matured and injected into the system, over VND 7.33 trillion of expired reverse repo was withdrawn. Accordingly, the SBV net injected about VND 7.27 trillion. The outstanding value of SBV-bills decreased to approximately VND 58 trillion.

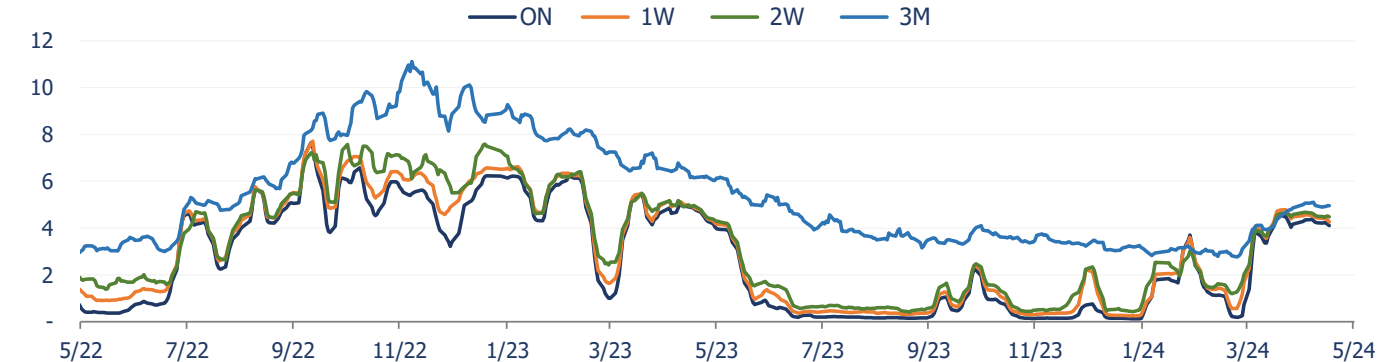
Interbank interest rate: VND interbank interest rates went down in most tenors. Specifically, ON and 1W interest rates decreased to 3.90% (-33 bps) and 4.04% (-39 bps), respectively. Additionally, 6-month and 9-month interest rates also dropped by 24 bps and 16 bps to 5.15% and 5.64%, respectively. The gap between USD and VND interest rates on average narrowed down by 52 bps at overnight and 1 week terms.

Trading volume: The total trading volume in the interbank market was around VND 1,488 trillion. ON and 1W tenors had the largest trading volume, with VND 1,345 trillion and 78.4 trillion, respectively. These two tenors together accounted for 95.7% of the overall trading volume.

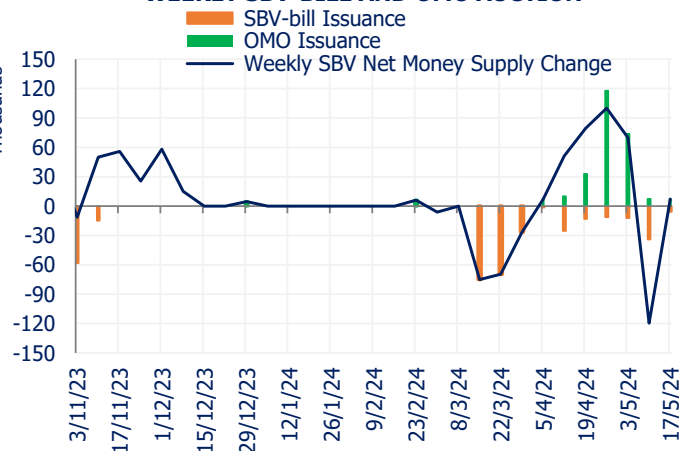
INTERBANK INTEREST RATES

Unit: %	Avg last week	17/5/2024	10/5/2024	%WoW	%MoM
ON	4.10	3.90	4.23	-33	-105
1W	4.27	4.04	4.43	-39	-114
2W	4.48	4.21	4.40	-19	-101
1M	4.52	4.32	4.48	-16	-74
3M	4.96	4.93	4.91	2	19
6M	5.23	5.15	5.39	-24	19
9M	5.67	5.64	5.80	-16	34

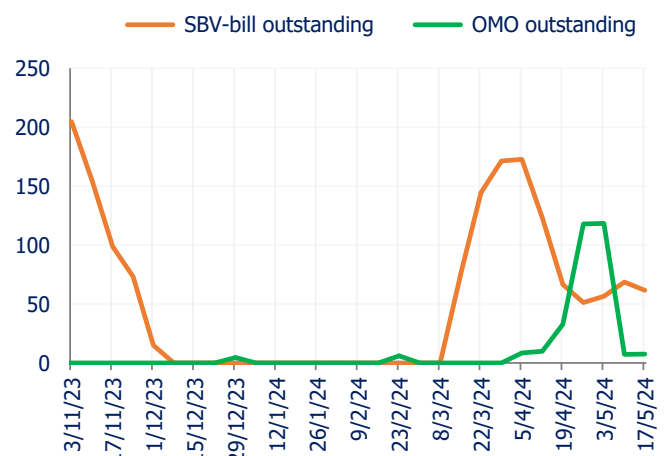
AVERAGE INTERBANK INTEREST RATE



WEEKLY SBV-BILL AND OMO AUCTION



SBV-BILL & OMO OUTSTANDING



Unit: VND Trillion

Source: SBV

Weekly report

Foreign exchange market

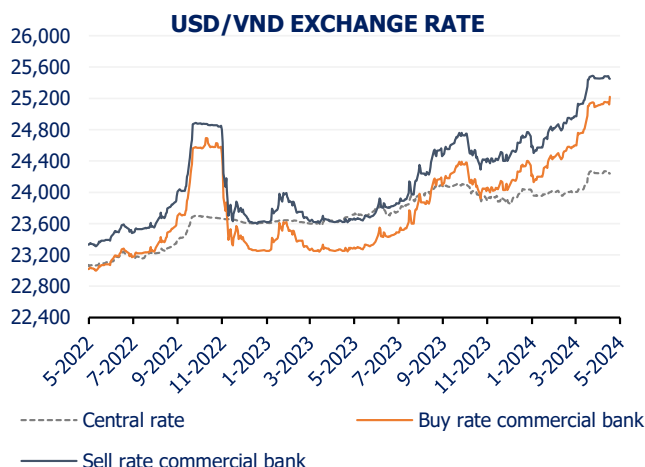
USD/VND Exchange rate: At the end of the reporting period, the central rate dropped by 32 VND/USD compared to the previous week, trading at 24,239 VND/USD. Additionally, the buying rates at Vietcombank went up by 66 VND/USD while the selling rate decreased by 34 USD/VND to the ceiling level of 25,450 USD/VND imposed by the SBV.

Foreign currency market: During the reporting period, the Fed officials continue to become cautious in assessing the viewpoint for interest rate cuts while also suggest that the current monetary policy "is in a good place". On May 14th, Fed Chairman Jerome Powell "expected inflation to fall" in the upcoming periods, but indicated that there is a higher chance that the Fed will keep the policy rate at its current level for longer. Fed Vice Chairman Philip Jefferson who found the lack of inflation progress in the first quarter concerning mentioned that the Fed should hold rates until inflation eases.

The US inflation data and consumer demand in May has cooled down as the results on May 15 shows that (1) the core Producer Price Index (PPI) in April slightly increased by 2.4% YoY compared market estimate of 2.3%. (2) The core Consumer Price Index (CPI) in April increased by 3.6% YoY, compared to March's 3.8%. These numbers indicate that high interest rates have made an impact on CPI, albeit quite slowly. (3) U.S. core retail sales in April showed no change MoM and increased only 3% YoY (compared to March's 3.8% YoY), indicating weakened consumer demand in the U.S.

DXY index inched down 0.78% to 104.49 points. The GBP, EUR and JPY currency increased by 1.44%, 0.93% and 0.08% against the USD.

Next week, the FOMC Meeting Minutes will be released on May 22. In addition, US economic data such as Purchasing Managers' Index (PMI) for manufacturing and services in May, existing home sales and new home sales in April will be announced.



CENTRAL RATE

Date	Exchange rate	% Change
6/5/2024	24,245	
7/5/2024	24,243	▼ -0.008%
8/5/2024	24,249	▲ 0.025%
9/5/2024	24,265	▲ 0.066%
10/5/2024	24,271	▲ 0.025%
13/5/2024	24,266	▼ -0.021%
14/5/2024	24,269	▲ 0.012%
15/5/2024	24,269	0.000%
16/5/2024	24,240	▼ -0.119%
17/5/2024	24,239	▼ -0.004%

Source: SBV

MAJOR EXCHANGE RATES

Major exchange rates	17/5/2024	10/5/2024	%WoW	%YTD
USD/VND	25,448	25,455	-0.03%	4.62%
EUR/USD	1.09	1.08	0.93%	-0.71%
USD/CNY	7.22	7.23	-0.02%	1.14%
USD/JPY	155.65	155.78	-0.08%	9.63%
GBP/USD	1.27	1.25	1.44%	0.69%
USD index	104.49	105.31	-0.78%	2.24%

Source: investing.com

Weekly report

Government bond - Primary market

Government bond: On May 15th, 2024, the State Treasury called for bidding a total of VND 10,000 billion on Government bonds, including 5-year bonds (VND 2,000 billion), 7-year (VND 500 billion), 10-year (VND 3,000 billion), 15-year (VND 3,000 billion), 20-year (VND 500 billion) and 30-year (VND 1,000 billion). The winning rates of 10-year, 15-year, and 20-year bonds were 87%, 25%, and 80%, respectively. While 5-year and 30-year bonds were sold out, none of 7-year bonds were sold. The winning interest rate for 5-year, 10-year, 15-year, and 20-year tenors increased by 3 bps to 1.72%, 2.61%, 2.78%, and 2.86%, respectively.

Year to date, the State Treasury issued VND 120,790 billion of Government bonds across various tenors from 5 to 30 years, completing about 30.2% of the 2024 plan of VND 400,000 billion.

The winning value of 10 and 15-year bonds are the largest with VND 46,099 and VND 36,306 billion issued, respectively, accounting for about 68.2% of the total value since the beginning of 2024. 5-year bonds come in third with VND 30,750 billion. Regarding the second quarter, VND 40,561 billion of Government bonds was issued, equivalent to 33.8% of the Q2 plan.

Issuance plan for 20/05 - 24/05/2024: Next week, the State Treasury will call for auction VND 9,500 billion of G-bonds, including VND 3,000 billion for tenor 5-year, VND 3,000 billion for tenor 10-year, VND 2,000 billion for tenor 15-year, VND 500 billion for tenor 20-year, and VND 1,000 billion for tenor 30-year.

Government bond auction (13/5 - 17/5/2024)

No	Bond code	Issuer	Tenor (year)	Date	Offer	Bid	Win Value	Rate (%)	Change (bps)
1	TD2429008	STV	5	15/5/2024	2,000	2,200	2,000	1.72	3
2	TD2431013	STV	7	15/5/2024	500	200	0	-	-
3	TD2434021	STV	10	15/5/2024	3,000	3,951	2,600	2.61	3
4	TD2439031	STV	15	15/5/2024	3,000	1,205	755	2.78	3
5	TD2444038	STV	20	15/5/2024	500	500	400	2.86	3
6	TD2454043	STV	30	15/5/2024	1,000	1,100	1,000	3.03	-

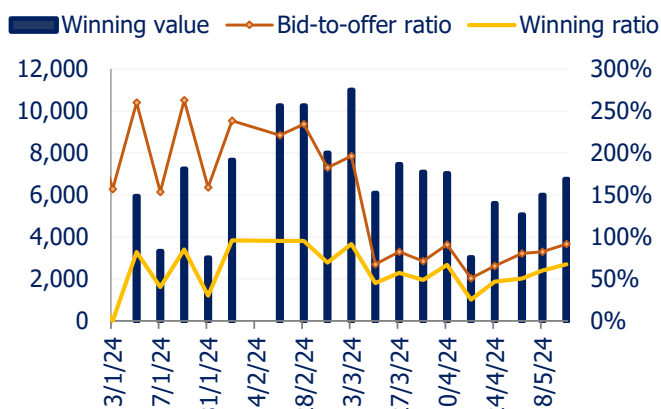
Unit: VND billion

Government bond auction plan (20/5 - 24/5/2024)

No	Date	Issuer	Bond code	Type	Tenor (year)	Value (bn)
1	22/05/2024	STV	TD2429008	Additional	5	3,000
2	22/05/2024	STV	TD2434021	Additional	10	3,000
3	22/05/2024	STV	TD2439031	Additional	15	2,000
4	22/05/2024	STV	TD2444038	Additional	20	500
5	22/05/2024	STV	TD2454043	Additional	30	1,000

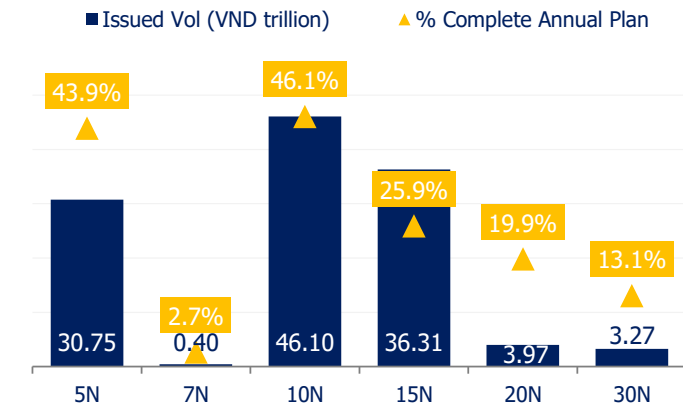
Unit: VND billion

OFFERING AND BIDDING VALUE IN 2024



Source: HNX, Unit VND billion

ISSUING VALUE BY TENOR IN 2024



Source: HNX

*Note: Data consolidated as of 17/5/2024

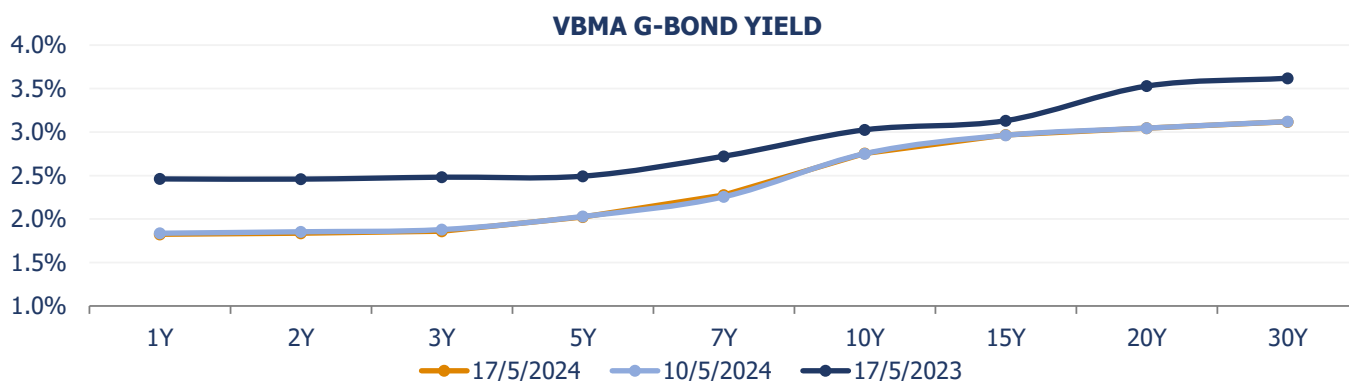
Weekly report

Government bond - Secondary market

Secondary market: In this reporting period, the secondary market's trading value was VND 50,744 billion, of which outright trading value accounted for about 56.6%. The daily average outright trading volume was VND 5,774 billion (down 4.8% WoW) and the daily average repo trading volume was VND 4,405 billion (21.2% lower).

Foreign investors: During the reporting period, foreign investors net bought VND 93 billion G-Bond. Since the beginning of the year, foreign investors have net bought about VND 156 billion of G-Bond.

Government bond yields (according to VBMA Outright trading room): Government bond yields in VBMA trading room decreased at 5-year and 20-year tenors while increased at 7-year and 15-year tenors.



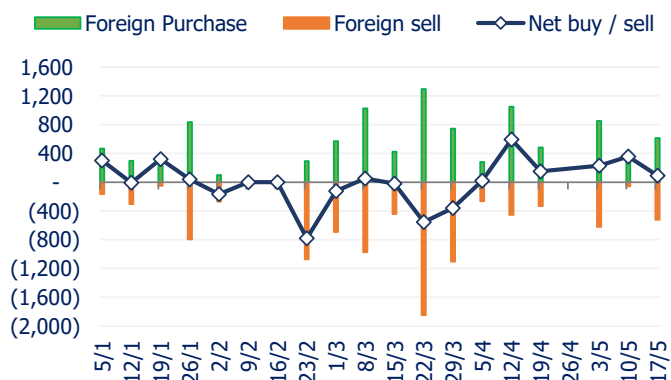
G-Bond yields (according to VBMA Outright trading room):

	1Y	2Y	3Y	5Y	7Y	10Y	15Y	20Y	30Y
17/5/2024	1.82%	1.84%	1.86%	2.02%	2.28%	2.75%	2.97%	3.04%	3.12%
10/5/2024	1.84%	1.85%	1.88%	2.03%	2.26%	2.75%	2.96%	3.05%	3.12%
17/5/2023	2.46%	2.46%	2.48%	2.49%	2.72%	3.03%	3.13%	3.53%	3.62%
WoW (bps)	-1.20	-1.60	-1.92	-0.60	2.12	0.16	0.32	-0.12	-0.12
YoY (bps)	-63.64	-62.12	-62.20	-46.92	-44.54	-27.22	-16.46	-48.46	-50.00

Sources: VBMA

Unit: bps

FOREIGN INVESTOR ACTIVITIES IN 2024

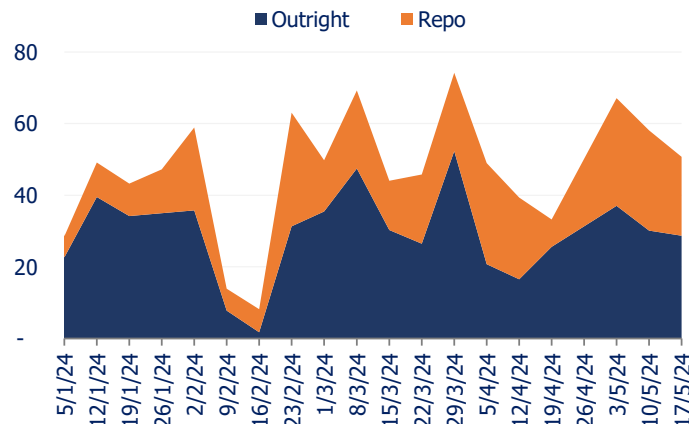


*Note: Data consolidated as of 17/5/2024

Unit: VND billion

Source: HNX

OUTRIGHT AND REPO TRADING VOLUME



Unit: VND trillion

Source: HNX

Weekly report

Corporate Bond Market

Corporate bonds issued in May 2024:

According to the data consolidated by VBMA from HNX and SSC as of 17/05/2024, there are 07 private corporate bond issuances announced in May, with the total value of VND 8,250 billion.

Cumulatively since the beginning of the year, the total value of corporate bonds issuance recorded is VND 51,234 billion. This comprises of 06 public offerings with the value of VND 8,878 billion (accounting for 17.3% of the total issuance value) and 45 private placements with the value of VND 42,357 billion (accounting for 82.7% of the total).

Corporate bonds buybacks in May 2024:

According to data consolidated by VBMA from HNX, businesses redeemed VND 4,258 billion worth of bonds in May 2024. Since the beginning of the year, the total value of bonds redeemed before maturity was VND 41,332 billion, -41% YoY. Banking was the leading sector with 48% of the total redeemed value (or VND 19,923 billion).

**The data consolidated by VBMA was collected from HNX and SSC by the bond issuing date and might subject to change from time to time based on the information disclosure from HNX and SSC. The corporate bond data is collected as of 17/05/2024. (Details in Appendix 02)*

Corporate bonds matured:

The total value of corporate bonds about to mature in the remaining of 2024 is VND 170,025 billion, 42% of which belongs to the real estate sector with VND 70,562 billion, followed by the banking sector with VND 33,098 billion (or 19% total value).

Corporate bond issuance plan in 2024

JOINT STOCK COMMERCIAL BANK FOR INVESTMENT AND DEVELOPMENT OF VIETNAM (BIDV)

The Board of Directors of BIDV has approved the second phase of bond issuance plan in 2024, with the total value of VND 6,000 billion. These bonds are non-convertible, without warrant, and secured, with the maturity of over 5 years. The expected face value would be VND 100 million/bond.

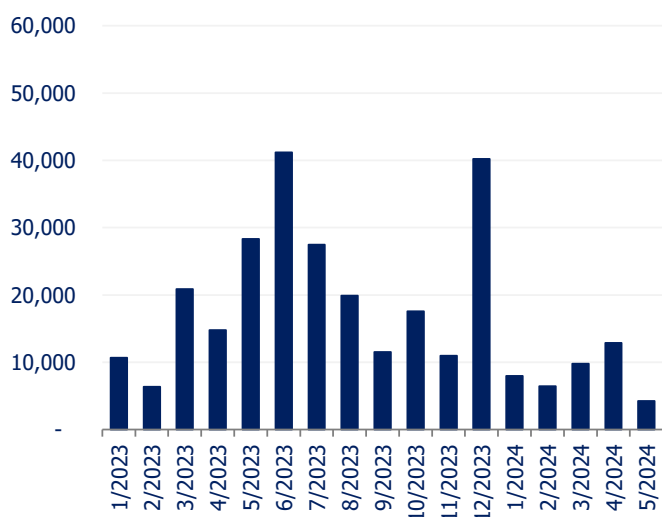
HO CHI MINH CITY DEVELOPMENT JOINT STOCK COMMERCIAL BANK (HDB)

The Board of Directors of HDB has approved the first phase of bond issuance plan in 2024, divided into 2 tranches with the total value of VND 8,000 billion and VND 12,000 billion, respectively.

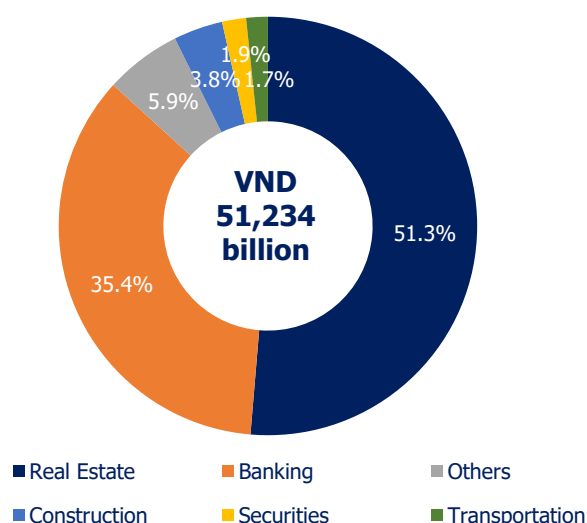
BAC A COMMERCIAL JOINT STOCK BANK (BAB)

The Board of Directors of Bac A Commercial Joint Stock Bank has approved the 2nd bond issuance plan of the first tranches in 2024, with the total value of VND 9,000 billion. These bonds are non-convertible, without warrant, and unsecured, with the maturity of 7 and 8 years. The expected face value would be VND 100,000/bond.

**CORPORATE BOND BUYBACKS VALUE
2023 - 2024**



CORPORATE BOND ISSUED BY TENOR 2024 (YTD)



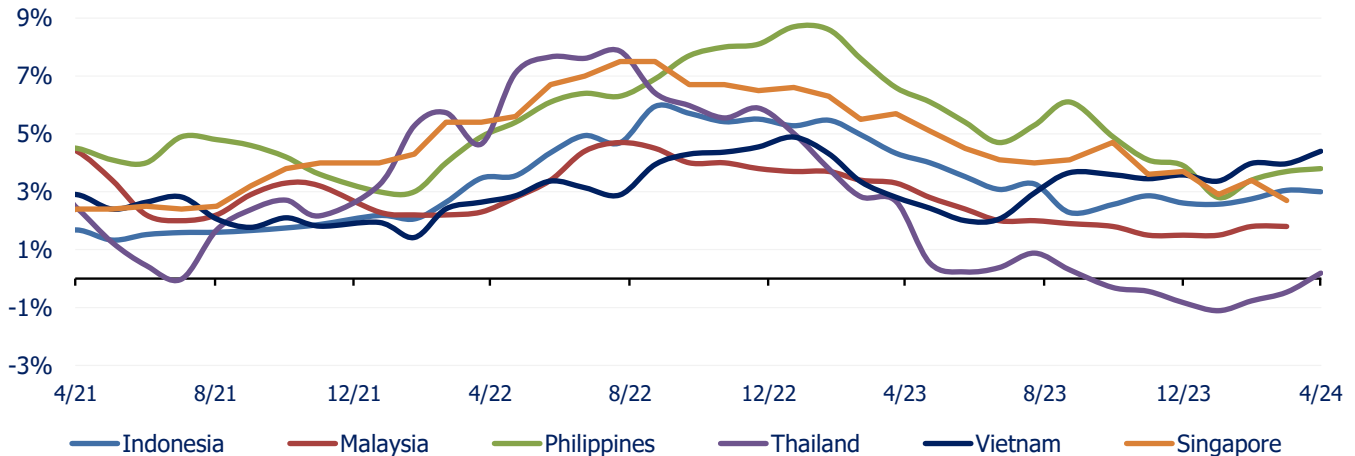
Unit: VND billion

Weekly report

International news

Date	Countries	Currency	Impact	Events
21/05/2024	United States	USD	High	Fed Vice Chair Philip Jefferson speaks
22/05/2024	United States	USD	High	Existing Home Sales (Apr)
22/05/2024	United States	USD	High	FOMC Meeting Minutes
23/05/2024	United States	USD	High	PMI Manufacturing & Services (May)
23/05/2024	United States	USD	High	New Home Sales (Apr)

CURRENT TREND OF INFLATION OF COUNTRIES IN THE REGION



Source: Trading Economics

Unit: %	China	Japan	Malaysia	Philippines	Thailand	US	Vietnam
T7 2022	2.56	0.01	3.59	5.02	2.08	2.50	1.92
T8 2022	2.44	-0.01	3.75	5.43	2.03	3.05	3.05
T9 2022	2.44	0.05	3.95	6.21	2.38	3.74	3.58
T10 2022	2.48	0.08	4.21	6.50	2.69	4.18	4.73
T11 2022	2.58	0.08	4.16	6.79	2.43	4.06	4.82
T12 2022	2.68	0.17	3.86	6.45	2.01	3.76	4.78
T1 2023	2.69	0.22	3.67	6.14	1.95	3.64	4.53
T2 2023	2.71	0.20	3.58	5.94	2.11	3.93	3.83
T3 2023	2.70	0.13	3.66	6.04	2.05	3.82	3.62
T4 2023	2.67	0.15	3.57	5.97	2.10	3.54	2.80
T5 2023	2.53	0.11	3.55	5.80	2.19	3.57	2.51
T6 2023	2.44	0.10	3.59	6.00	2.29	3.95	2.23
T7 2023	2.43	0.11	3.64	6.40	2.35	4.14	1.98
T8 2023	2.41	0.21	3.66	6.35	2.45	4.31	1.78
T9 2023	2.48	0.26	3.71	6.32	2.69	4.45	1.77
T10 2023	2.58	0.35	3.86	6.54	2.86	4.77	1.96
T11 2023	2.54	0.36	3.75	6.44	2.71	4.49	2.00
T12 2023	2.51	0.27	3.63	6.03	2.50	4.01	1.76
T1 2024	2.39	0.24	3.60	6.04	2.42	3.93	1.56
T2 2024	2.29	0.33	3.57	6.21	2.29	4.19	1.50
T3 2024	2.22	0.37	3.58	6.16	2.24	4.21	2.32
T4 2024	2.14	0.43	3.70	6.38	2.37	4.50	2.20
T5 2024	2.24	0.37	3.64	6.26	2.37	4.26	1.93

Source: VBMA, ThaiBMA, US Treasury, investing.com

Increase
 Decrease

Weekly report

Appendix 1

Government bond auction (13/5 - 17/5/2024)

No	Bond code	Issuer	Tenor (year)	Date	Offer	Bid	Win Value	Rate (%)	Change (bps)
1	TD2429008	STV	5	15/5/2024	2,000	2,200	2,000	1.72	3
2	TD2431013	STV	7	15/5/2024	500	200	0	-	-
3	TD2434021	STV	10	15/5/2024	3,000	3,951	2,600	2.61	3
4	TD2439031	STV	15	15/5/2024	3,000	1,205	755	2.78	3
5	TD2444038	STV	20	15/5/2024	500	500	400	2.86	3
6	TD2454043	STV	30	15/5/2024	1,000	1,100	1,000	3.03	0

Unit: VND billion

Government bond auction plan (20/5 - 24/5/2024)

No	Date	Issuer	Bond code	Value (bn)	Tenor (year)	Type
1	22/05/2024	STV	TD2429008	3,000	5	Additional
2	22/05/2024	STV	TD2434021	3,000	10	Additional
3	22/05/2024	STV	TD2439031	2,000	15	Additional
4	22/05/2024	STV	TD2444038	500	20	Additional
5	22/05/2024	STV	TD2454043	1,000	30	Additional

Government Bond Auction Plan for 2024 (VND billion)

No	Tenor	Planned Amount	Issued Amount	% Completed
1	3 years	30,000	0	0.0%
2	5 years	70,000	30,750	43.9%
3	7 years	15,000	400	2.7%
4	10 years	100,000	46,099	46.1%
5	15 years	140,000	36,306	25.9%
6	20 years	20,000	3,970	19.9%
7	30 years	25,000	3,265	13.1%
	Total	400,000	120,790	30.2%

Top 10 most traded bond code of the week

No	Bond code	Trading Val (bn)	Issuing tenor	Remaining tenor	Rate
1	TD1530287	3,736	15	5.7	2.0605 - 2.3011
2	TD2434019	3,428	10	9.6	2.45 - 4.3901
3	TD1646469	2,730	30	22.0	3.279 - 3.2791
4	TD2338131	2,335	15	13.6	2.93 - 3.65
5	TD1530290	2,257	15	6.1	2.1499 - 2.156
6	TD2338134	2,208	15	13.9	2.68 - 3.19
7	TD2151043	1,594	30	27.2	3.18 - 3.1825
8	TD1636502	1,150	20	12.3	2.8464 - 2.8464
9	TD2328098	1,069	5	3.7	1.9299 - 1.9301
10	TD2338133	822	15	13.7	2.8021 - 3.05

Weekly report

Appendix 2

Corporate bonds issued in May

ISSUER	SECTOR	VALUE (VNDbn)	BOND CODE	TYPE OF PLACEMENT	INTEREST RATE	ISSUANCE DATE	TENOR (year)
IDTT JOINT STOCK COMPANY	CONSTRUCTION	200	IDTCH2427001	PRIVATE	11%/YEAR	3/5/2024	3
F88 BUSINESS JOINT STOCK COMPANY	FINANCE	50	F88CH2425002	PRIVATE	11.5%/YEAR	3/5/2024	1
VINGROUP JOINT STOCK COMPANY	REAL ESTATE	2000	VICH2426003	PRIVATE	4 FIRST PERIODS = 12.5%/YEAR, REMAINING PERIODS = REFERENCE RATE + 4.5%/YEAR	7/5/2024	2
HO CHI MINH CITY DEVELOPMENT JOINT STOCK COMMERCIAL BANK	BANKING	2000	HDBL2427001	PRIVATE	4.8%/YEAR	9/5/2024	3
VIETNAM TECHNOLOGICAL AND COMMERCIAL JOINT STOCK BANK	BANKING	1500	TCBL2427002	PRIVATE	4.8%/YEAR	10/5/2024	3
VINHOMES JOINT STOCK COMPANY	REAL ESTATE	2000	VHMB2426005	PRIVATE	12%/YEAR	15/5/2024	2
BAC A COMMERCIAL JOINT STOCK BANK	BANKING	500	BABL2427002	PRIVATE	5.1%/YEAR	15/5/2024	3

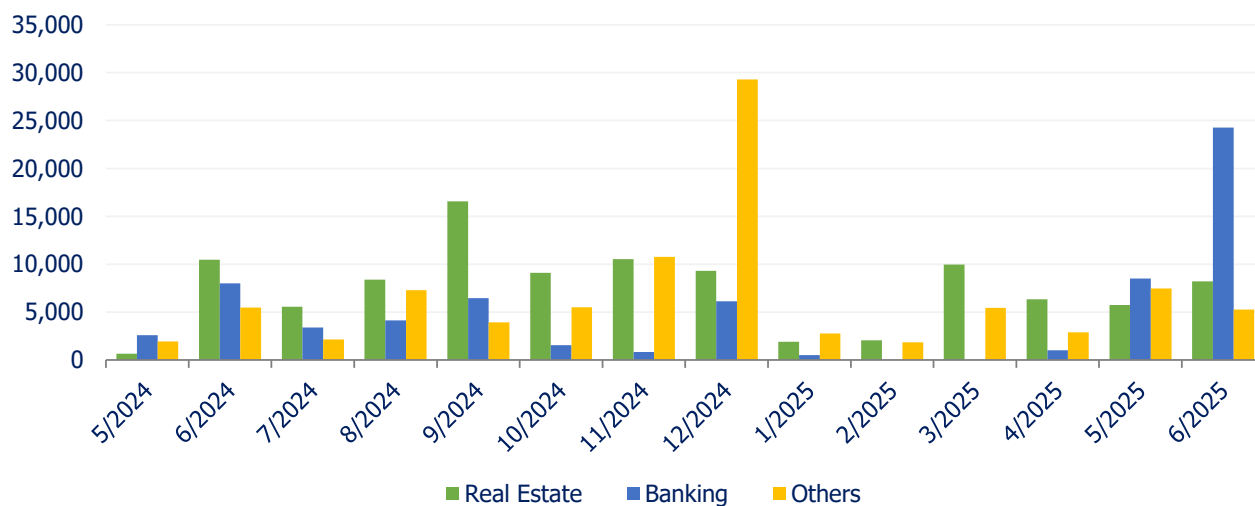
Weekly report

Appendix 3

Corporate bonds matured from 20/5 to 26/5/2024

NO	ISSUER	SECTOR	INITIAL VALUE (VNDbn)	REMAINING VALUE (VNDbn)	BOND CODE	ISSUANCE DATE	DUE DATE
1	DAMSAN JOINT STOCK COMPANY	PRODUCTION	100	100	ADSH2224001	21/03/2022	20/05/2024
2	TIEN PHONG COMMERCIAL JOINT STOCK BANK	BANKING	400	400	TPBL2124004	25/05/2021	25/05/2024
3	BKAV ANTI VIRUS SOFTWARE JOINT STOCK COMPANY	CONSUMER SERVICES	170	170	BKPCB2124001	26/05/2021	26/05/2024
4	VUA NEM JOINT STOCK COMPANY	CONSUMER GOODS	150	26	VUNCH2224001	26/05/2022	26/05/2024

CORPORATE BONDS TO MATURE IN 2024 and 1H2025



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Appendix 4

Abnormal disclosure regarding corporate bonds from 13/5 to 17/5/2024

No	Date	Issuer	Bond Code	Type of news	Details
1	13/05/2024	HOANG SON JOINT-STOCK INVESTMENT POWER COMPANY	HSC.H.20.23.001	Changes in bond terms and conditions	Extension of Maturity Date by 15 months
2	13/05/2024	BB SUNRISE POWER JOINT STOCK COMPANY	BBSP.H.20.23.001	Changes in bond terms and conditions	Extension of Maturity Date by 24 months
3	13/05/2024	THE EAST REAL ESTATE INVESTMENT JOINT STOCK COMPANY	PDCCH2124001	Changes in bond terms and conditions	Late interest payment of VND 53.6 billion
4	14/05/2024	NOVA THAO DIEN COMPANY LIMITED	NTDCH2227001	Bond swaps	A swap of VND 9.66 billion of bonds to asset rights from account receivables
5	17/05/2024	NGUYEN BINH INVEST CONSULTANT LIMITED COMPANY	NBCCH2124002	Changes in bond terms and conditions	Extension of Maturity Date by 24 months
6	17/05/2024	NGUYEN BINH INVEST CONSULTANT LIMITED COMPANY	NBCCH2124003	Changes in bond terms and conditions	Extension of Maturity Date by 24 months
7	17/05/2024	CHO LONG WIND POWER JOINT STOCK COMPANY	CLWCH2123002	Late payment of bond principal/interests	Late principal payment of VND 3.36 billion and late interest of VND 4.12 billion
8	17/05/2024	CHO LONG WIND POWER JOINT STOCK COMPANY	CLWCH2125003	Late payment of bond principal/interests	Late interest payment of VND 8.68 billion
9	17/05/2024	CHO LONG WIND POWER JOINT STOCK COMPANY	CLWCH2124004	Late payment of bond principal/interests	Late interest payment of VND 5.04 billion
10	17/05/2024	CHO LONG WIND POWER JOINT STOCK COMPANY	CLWCH2126005	Late payment of bond principal/interests	Late interest payment of VND 9.52 billion
11	17/05/2024	CHO LONG WIND POWER JOINT STOCK COMPANY	CLWCH2127006	Late payment of bond principal/interests	Late interest payment of VND 10.63 billion
12	17/05/2024	SUNSHINE HOUSING JOINT STOCK COMPANY	SHJCH2124001	Late payment of bond principal/interests	Late principal payment of VND 87 billion and late interest of VND 4.76 billion

* Data consolidated from HNX, as of 17/5/2024

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Appendix 5

List of Abbreviations

No	Abbreviation	Meaning
1	avg	average
2	bn	billion
3	bps	basis points
4	CPI	Consumer Price Index
5	EU	European
6	FED	Federal Reserves System
7	FOMC	Federal Open Market Committee
8	G-bonds	Government bonds
9	HNX	Hanoi Stock Exchange
10	JSC	Joint Stock Company
11	LHS	Left hand side
12	MoM	Month over month
13	OMO	Open market operation
14	PPI	Producer Price Index
15	RHS	Right hand side
16	SBV	State Bank of Vietnam
17	SSC	State Securities Commission of Vietnam
18	STV	the State Treasury of Vietnam
19	VBMA	Vietnam Bond Market Association
20	vol	volume
21	WoW	week over week
22	YTD	Year to date



Thank you for reading VBMA's Weekly Bond Market Report.
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