

In this issue

Market News

VBMA Activities

Upcoming Events

MARKET NEWS

Government bond & Government guaranteed bond auction results in 11/2019

| No. | Bond code | Issuer | Tenor (year) | Auction Date | Offering Value (VND bn) | Bidding Value (VND bn) | Winning Volume (VND bn) | Winning Yield (%/y) |
|-----|-----------|----------------|--------------|--------------|-------------------------|------------------------|-------------------------|---------------------|
| 1 | TD1929180 | State Treasury | 10 | 06-11-19 | 1,500 | 5,491 | 1,500 | 3.6 |
| 2 | TD1934192 | State Treasury | 15 | 06-11-19 | 1,500 | 4,250 | 1,500 | 3.78 |
| 3 | TD1949206 | State Treasury | 30 | 06-11-19 | 1,000 | 1,216 | 316 | 4.65 |
| 4 | TD1939201 | State Treasury | 20 | 13-11-19 | 1,000 | 1,318 | 218 | 4.32 |
| 5 | TD1929180 | State Treasury | 10 | 13-11-19 | 1,500 | 5,101 | 450 | 3.62 |
| 6 | TD1934192 | State Treasury | 15 | 13-11-19 | 1,500 | 3,895 | 345 | 3.78 |
| 7 | TD1924164 | State Treasury | 5 | 20-11-19 | 500 | 2,501 | 400 | 2.37 |
| 8 | TD1929180 | State Treasury | 10 | 20-11-19 | 1,500 | 4,600 | 1,500 | 3.62 |
| 9 | TD1934192 | State Treasury | 15 | 20-11-19 | 1,500 | 4,570 | 1,500 | 3.74 |
| 10 | TD1949206 | State Treasury | 30 | 20-11-19 | 500 | 1,318 | 500 | 4.64 |
| 11 | TD1929180 | State Treasury | 10 | 27-11-19 | 2,000 | 7,196 | 2,000 | 3.51 |
| 12 | TD1934192 | State Treasury | 15 | 27-11-19 | 2,000 | 6,500 | 2,000 | 3.65 |
| 13 | TD1939201 | State Treasury | 20 | 27-11-19 | 1,500 | 4,295 | 1,500 | 4.02 |

Source: HNX, VBMA Consolidated

Government Bond Payment Schedule in 12/2019

| No | Bond code | Initial Tenor (year) | Issuing Date | Actual Payment Date | Registered Value (VND bn) | Coupon rate (%) | Coupon Payment (VND bn) | Principal Payment (VND bn) |
|----|-----------|----------------------|--------------|---------------------|---------------------------|-----------------|-------------------------|----------------------------|
| 1 | TL1520272 | 5 | 30-11-15 | 02-12-19 | 1,500.0 | 6.60 | 99.0 | - |
| 2 | TD1833129 | 15 | 13-12-18 | 13-12-19 | 8,540.0 | 5.30 | 452.6 | - |
| 3 | TD1828120 | 10 | 13-12-18 | 13-12-19 | 10,400.0 | 5.10 | 530.4 | - |
| 4 | TL1520273 | 5 | 15-12-15 | 16-12-19 | 2,000.0 | 6.60 | 132.0 | - |
| 5 | TL1545363 | 30 | 30-12-15 | 30-12-19 | 6,472.7 | 8.00 | 517.8 | - |
| 6 | TL1520274 | 5 | 30-12-15 | 30-12-19 | 1,500.0 | 6.60 | 99.0 | - |
| 7 | TD1833130 | 15 | 27-12-18 | 27-12-19 | 10.0 | 5.30 | 0.5 | - |
| 8 | TD1828121 | 10 | 27-12-18 | 27-12-19 | 4,300.0 | 5.10 | 219.3 | - |

Source: HNX, VBMA Consolidated

The State Treasury announced Government Bond Auction Plan in 2020

The State Treasury announced issuance calendar for government bond auction in 2020. Accordingly, 52 auction sessions are expected to be held in next year.

BIDV issued VND 2,800 billion bonds to the public

On 26 November 2019, the Joint Stock Commercial Bank for Investment and Development of Vietnam (BIDV) has successfully issued VND2,800 billion of bonds in the second batch in 2019. Particularly, BIDV issued VND2,577 billion of 7-year bonds and VND 223 billion of 10-year bonds.

The bonds are non-convertible, non-warranted, non-guaranteed, denominated in VND, establishing the direct debt repayment obligations, being subordinated debts of BIDV, and meeting the current regulations to be calculated in BIDV's tier 2 capital.

The interest rates are calculated as the Reference Rate (which is the average of 12-month interest rates for individual savings deposit denominated in Vietnamese Dong with interest paid at maturity of 4 banks including Agribank, Vietinbank, BIDV, and Vietcombank) plus 1.2% p.a. for 7-year bonds and 1.3% p.a. for 10-year bond.

VBMA ACTIVITIES IN NOVEMBER

Participating in Asia Securities Forum Annual Meeting

On 3-5/11/2019, VBMA participated the Asia Securities Forum Annual Meeting held in Istanbul, Turkey. During the event, representatives of VBMA and several members has exchanged views, market experiences and opportunities for future cooperation with international partners.

Meeting with CBI and UNDP on Green Bonds issuance

On November 12, 2019, VBMA had a meeting with representatives of Climate Bond Initiatives (CBI) and the United Nations Development Program (UNDP) on cooperating plan in training on Green Bonds issuance in Vietnam.

Meeting in preparation for Conference on the 10 years of operation & development of Government Bond Market

On November 13, 2019, VBMA participated in a meeting with the Ministry of Finance, the State Treasury and the State Bank of Vietnam to prepare for Conference on the 10 years of operation & development of Government Bond Market, which will be held on 10/12/2019 in Hanoi.

Others

On November 22, 2019, the representative of the VBMA Legal Committee had a meeting to discuss with members about the draft of VBMA Guide on Corporate Bonds Issuance. VBMA will continue to collect comments from members and finalize the draft in the future.

UPCOMING EVENTS

Conference on the 10 years of Operation and Development of Government Bond Market

In December, VBMA will support the Ministry of Finance to Conference on the 10 years of Operation and Development of Government Bond Market. The event will be held at 8:30 am, December 10, 2019, Sheraton Hotel, Hanoi.

VBMA 4th General Assembly and 10-Year Gala Ceremony

On December 12, 2019, VBMA will hold the 4th General Assembly and 10-Year Gala Ceremony at Sheraton Hotel, Hanoi.

SPONSORS FOR INTERBANK OFFSITE 2019



Thank you for reading this issue of VBMA monthly newsletter
If you want to sign up to receive this newsletter, please contact us at:
info@vbma.org.vn

We would like to thank you for your contribution

Vietnam Bond Market Association

Floor 14, Tower A, Vincom, 191 Ba Trieu Street, Hanoi Phone: (84-24) 39748781 Fax: (84-4) 39748782

www.vbma.org.vn