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VBMA Activities

### MARKET NEWS

#### Government bond auction results in 08/2020

No.	Bond code	Issuer	Tenor (year)	Auction Date	Offering Value (VND bn)	Bidding Value (VND bn)	Winning Volume (VND bn)	Winning Yield (%/y)
1	TD2025005	State Treasury	5	05-08-20	1,000	2,456	805	1.72
2	TD2030013	State Treasury	10	05-08-20	4,000	7,984	3,059	2.82
3	TD2035023	State Treasury	15	05-08-20	1,500	5,350	1,450	3.01
4	TD2040031	State Treasury	20	05-08-20	750	1,100	500	3.34
5	TD2025005	State Treasury	5	12-08-20	1,500	2,650	1,000	1.7
6	TD2035023	State Treasury	15	12-08-20	2,000	4,300	1,300	3.03
7	TD2030014	State Treasury	10	12-08-20	4,000	7,151	3,151	2.85
8	TD2050035	State Treasury	30	12-08-20	750	1,823	750	3.5
9	TD2025005	State Treasury	5	19-08-20	1,000	1,951	-	
10	TD2030015	State Treasury	10	19-08-20	4,000	6,315	3,065	2.88
11	TD2035024	State Treasury	15	19-08-20	1,500	3,000	1,100	3.05
12	TD2040032	State Treasury	20	19-08-20	1,000	1,150	350	3.34
13	TD2025005	State Treasury	5	26-08-20	500	1,621	20	1.7
14	TD2030017	State Treasury	10	26-08-20	4,500	9,077	4,500	2.9
15	TD2035025	State Treasury	15	26-08-20	1,500	3,000	1,300	3.07
16	TD2050035	State Treasury	30	26-08-20	500	1,350	500	3.5

Source: HNX, VBMA Consolidated

### Government Bond Payment Schedule in 09/2020

No	Bond code	Maturity (year)	Issuing Date	Actual Payment Date	Registered Value (VND bn)	Coupon rate (%)	Coupon Payment (VND bn)	Principal Payment (VND bn)	Total Coupon and Principal Payment
1	TD1621488	5	01-09-20	01-09-20	4,000.0	5.7	228.0	-	228.0
2	TL1535301	20	01-09-20	01-09-20	1,120.0	7.8	86.8	-	86.8
3	TD1623483	7	08-09-20	08-09-20	5,600.0	6.2	347.2	-	347.2
4	TD1833127	15	13-09-20	14-09-20	7,925.0	4.9	388.3	-	388.3
5	TD1924164	5	12-09-20	14-09-20	1,950.0	3.1	60.5	-	60.5
6	TD1939201	20	12-09-20	14-09-20	4,603.1	4.9	225.6	-	225.6
7	TD1424173	10	15-09-20	15-09-20	5,700.0	7.3	416.1	-	416.1
8	TD1631465	15	15-09-20	15-09-20	4,160.0	7.4	307.8	-	307.8
9	TD1646495	30	15-09-20	15-09-20	7,490.7	7.9	591.8	-	591.8
10	TD1828118	10	20-09-20	21-09-20	7,895.0	4.7	371.1	-	371.1
11	TD1926171	7	26-09-20	28-09-20	1,440.0	3.5	50.4	-	50.4
12	TD1949206	30	26-09-20	28-09-20	3,624.0	5.2	188.4	-	188.4
13	TD1323032	10	30-09-20	30-09-20	1,408.0	8.9	125.3	-	125.3

*Source: HNX, VBMA Consolidated*

### **Summary: Government Bond transaction on the secondary market in August 2020**

In August 2020, the total volume of Outright and Repo transactions of Government Bond, Government-Guaranteed Bond and Municipal Bond were VND 176,045 billion, decreased 25% compared to July. The Outright transaction volume was VND 110,228 billion, decreased VND 48,947 billion compared to July. The average Outright transaction volume per session reached VND 5,249 billion. The Repo transaction volume also declined to VND 65,817 billion, 14.3% lower than last month. The average Repo transaction volume per session reached VND 3,134 billion. Foreign investors continued to sell bonds with the net selling value in the month was about VND 485 billion.

### **Summary: Cooperate Bond issuance in July 2020**

In July 2020, HNX's statistics showed that there were 294 private bond issues of 27 enterprises with a value of nearly VND 20 trillion. The tenors ranged from 1 year to 15 years and the tenor of 3 years had the highest total bond issuance value of VND 12,928 billion, followed by the 5-year tenor with the total value of issued bonds of VND 2,364 billion. Credit institutions were still the enterprises with the highest value of bond issuance, accounting for 40.79% of the issuance scale with an average tenor of 4.01 years.

### **VBMA organized meetings with parties to reach agreements on several Drafts**

After sending emails to our members asking for their comments on the draft Decree stipulating in detail and guiding the implementation of a number of articles of the securities and the draft Decree guidelines on corporate governance of public companies, in the morning of August 6th, 2020, on the 9th floor of Vincom Ba Trieu Tower A, VBMA held meetings to reach agreements on the drafts with the participation of VBMA Representative, Head of VBMA Legal Department and Members' Representatives. The comments after the meetings were drafted into official documents to send to the state management agencies.

### **VBMA collected comments on some Decree Drafts, Circular Drafts**

In August, VBMA sent our members the following legal drafts to give comments on. The opinions of the members will be summarized and sent to the state management agencies.

- Draft decree on derivative securities and derivative securities market
- Draft decree on circular prudential indicators and actions against securities-trading organizations that fail to achieve prudential indicators
- Draft circular on providing guidance on registration, depository, offsetting and settlement of securities
- Draft circular on regulating credit institutions, foreign bank branches to conduct outright transactions of promissory notes, treasury bills, certificates of deposit, bonds issued by other credit institutions and foreign bank branches

### **SCB joined Market Makers Agreement for Repo transaction**

VBMA and VBMA's market makers completed the procedure for SCB to enter the market making agreement for repo transactions. SCB also signed with VBMA an additional agreement to join MMA. SCB started participating in transactions from August 19th, 2020. Until now, there has been 10 banks participating in the Repo Market Makers Agreement.

### **VBMA welcomed a new member in August 2020**

In August, VBMA welcomed the participation of the new member: Mekong Capital. Hopefully, VBMA will grow bigger and together with all the members contribute to build an effective and professional market.

Thank you for reading this issue of VBMA monthly newsletter  
If you want to sign up to receive this newsletter, please contact us at:

[info@vbma.org.vn](mailto:info@vbma.org.vn)

We would like to thank you for your contribution

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