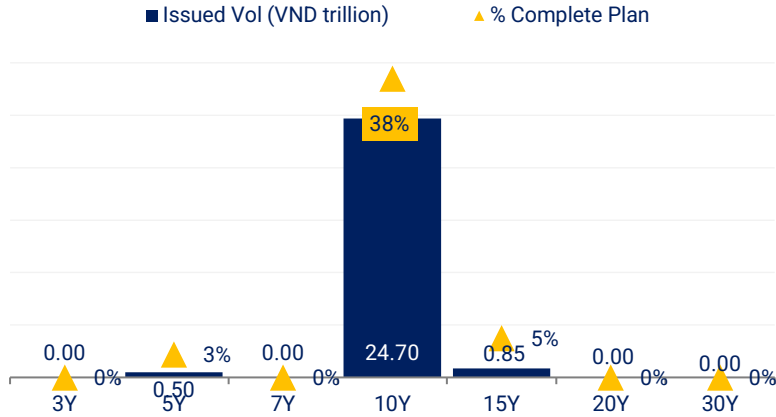
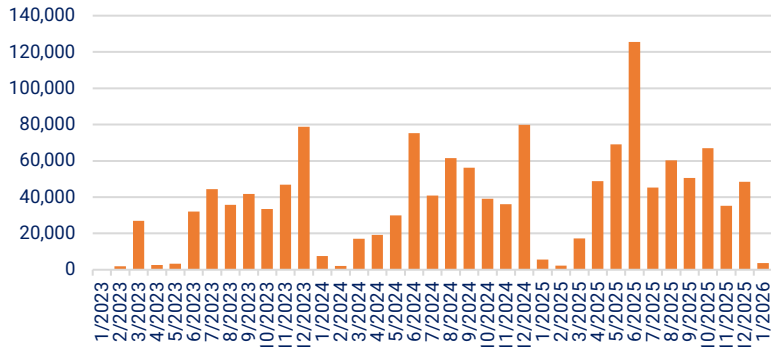


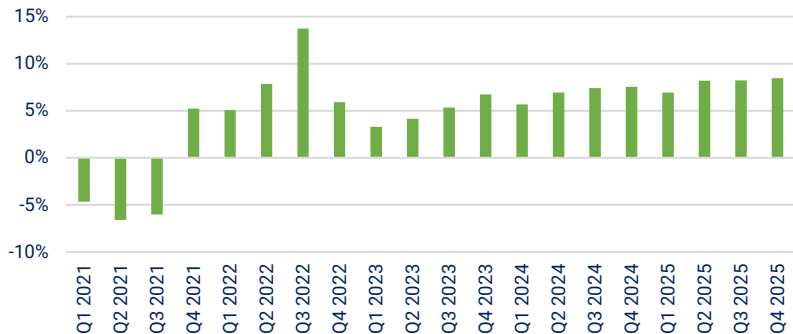
### Issuing value by tenor



### Corporate bond issuing value (VND billion)



### GDP Growth



## GOVERNMENT BOND PRIMARY MARKET

In January 2026, the State Treasury organized 18 government bond auctions with tenors of 5, 7, 10, 15, 20 and 30 years, with a total offered value of VND 61,000 billion and a winning bid rate of 42.7%.

## GOVERNMENT BOND SECONDARY MARKET

The value of government and Government-guaranteed bond Outright trading reached VND 272,727 billion (increased 10.7% compared to last month) and Repo transactions reached VND 67,816 billion (rose 30.7%). Government bond yields (according to VBMA trading room) edged higher at all tenors.

## CORPORATE BOND MARKET

According to public data from HNX and SSC as of January 31<sup>st</sup> 2026, there were 1 issuances under private placement worth VND 190 billion and 3 isusances under public offering worth VND 3,521 billion in January. The trading value of privately-placed corporate bond was VND 108,730 billion in October, averaging VND 5,437 billion per day.

## MACROECONOMY

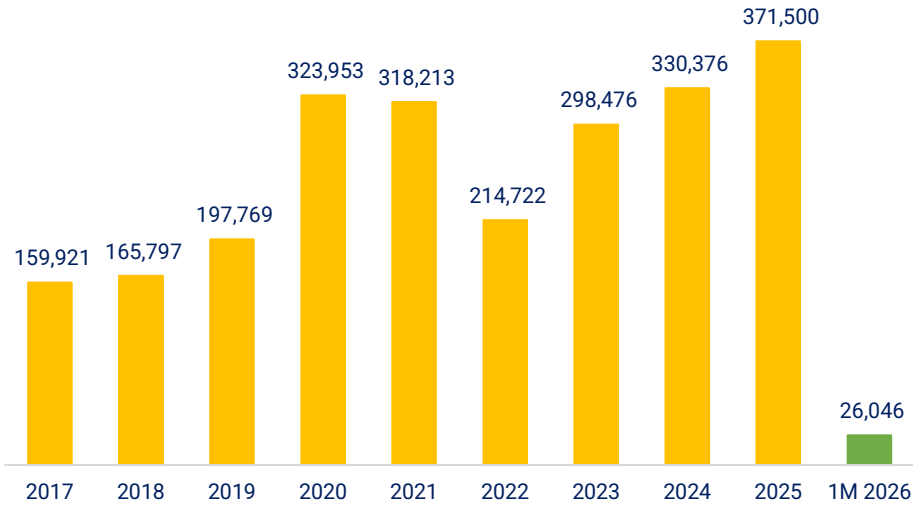
January CPI rose 2.53% year-over-year and 0.05% month-over-month.

Registered foreign direct investment (FDI) in January 2026 reached USD 2.58 billion, drop sharply by 40.6% compared to the same period of 2025, while disbursed FDI rose by 11.3% to USD 1.68 billion. As of January 2026, new disbursement of public investment capital was estimated to complete 2% of the 2026 plan assigned by the Prime Minister.

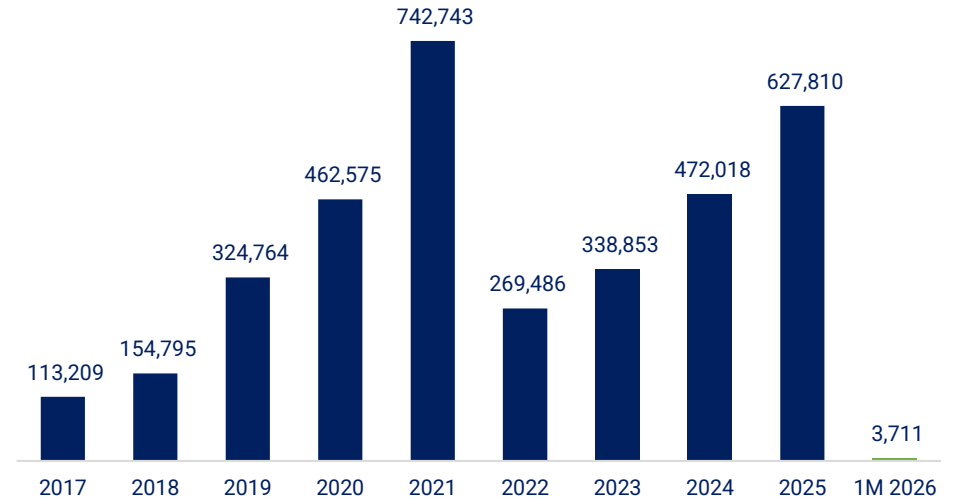
Vietnam's manufacturing PMI in January decreased slightly to 52.5 points from 53 points.

Total import-export turnover in January reached USD 88.16 billion, up 39% over the same period last year; imports were estimated at USD 44.97 billion, +49.2% YoY; exports were estimated at USD 43.19 billion, +29.7% YoY.

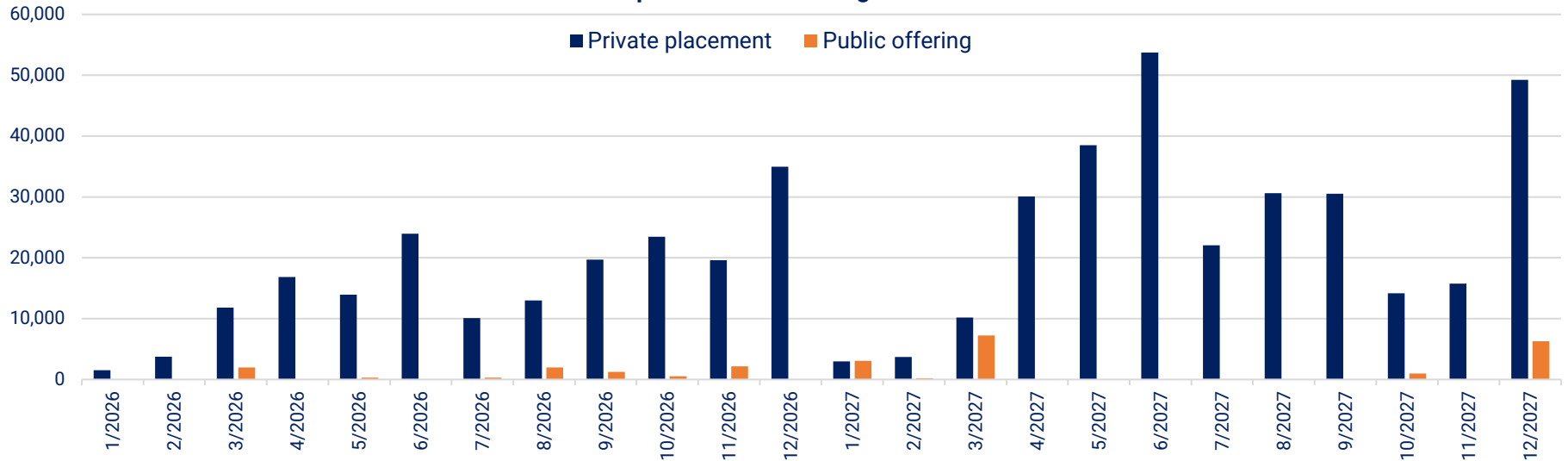
### Government bond issuing value (Billion VND)



### Corporate bond issuing value (Billion VND)



### Corporate bond maturing value

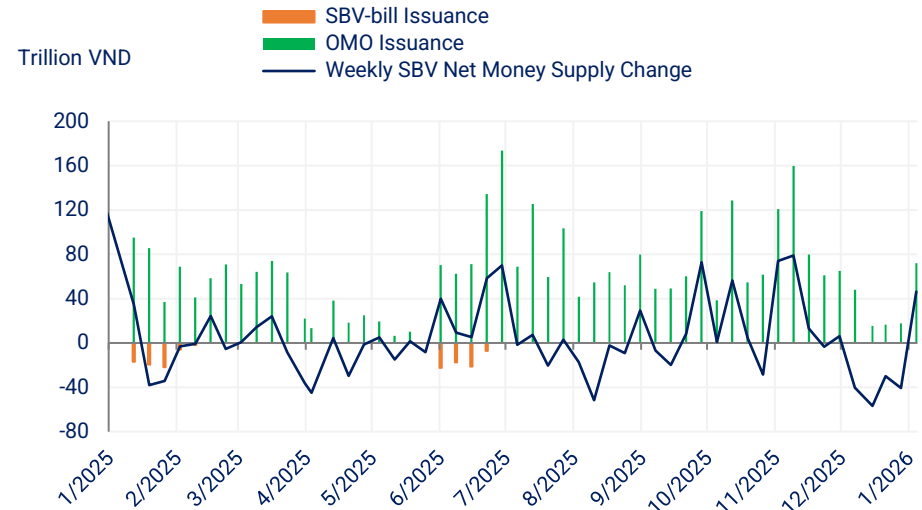


The data consolidated by VBMA was collected from website of HNX as of January 31<sup>st</sup> 2026. This data might subject to change from time to time based on the information disclosure from HNX and SSC.

**Interbank interest rates:** Interbank VND interest rates during the month showed clear divergence compared to the end of the previous month. Specifically, the overnight (ON) rate recorded the sharpest increase, rising by 332 bps, while the 6M and 9M tenors also edged up by 35–80 bps. In contrast, the 1M rate declined slightly by 14 bps, and the remaining tenors fell by 123–272 bps compared with the end of December.

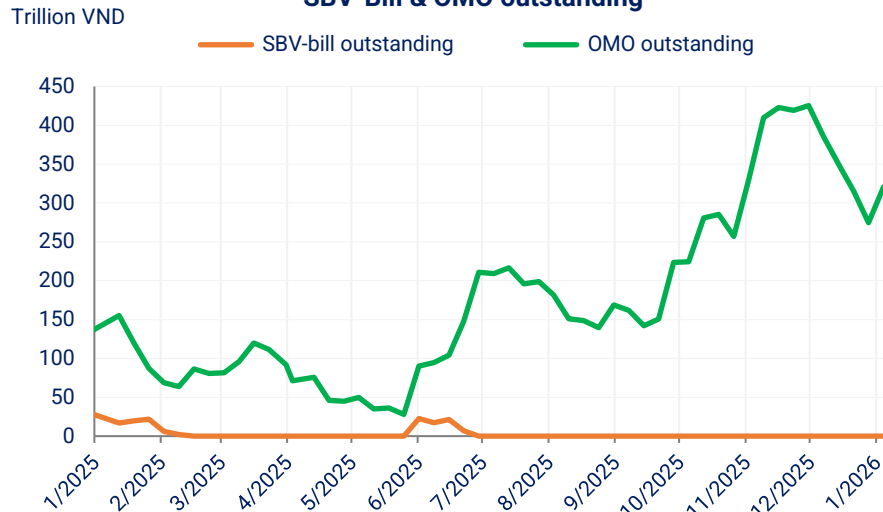
**Open market operations (OMO):** In January, the State Bank of Vietnam (SBV) still did not issue SBV-bills, while purchased valuable papers at most maturities through the Open Market Operation (OMO) channel throughout the month, with a total value of about VND 154,688 billion.

### SBV-BILL and OMO auction



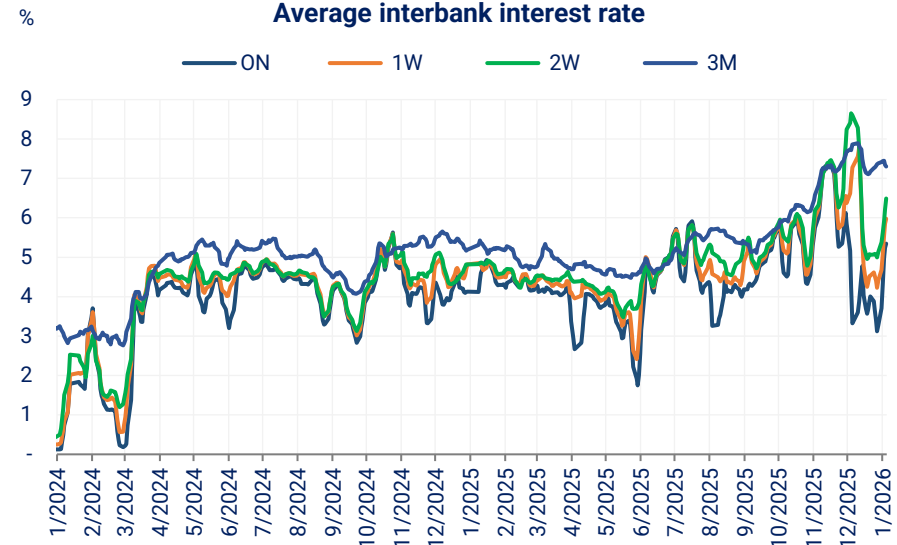
Source: SBV, VBMA

### SBV-Bill & OMO outstanding



Source: SBV, VBMA

### Average interbank interest rate



Source: SBV, VBMA

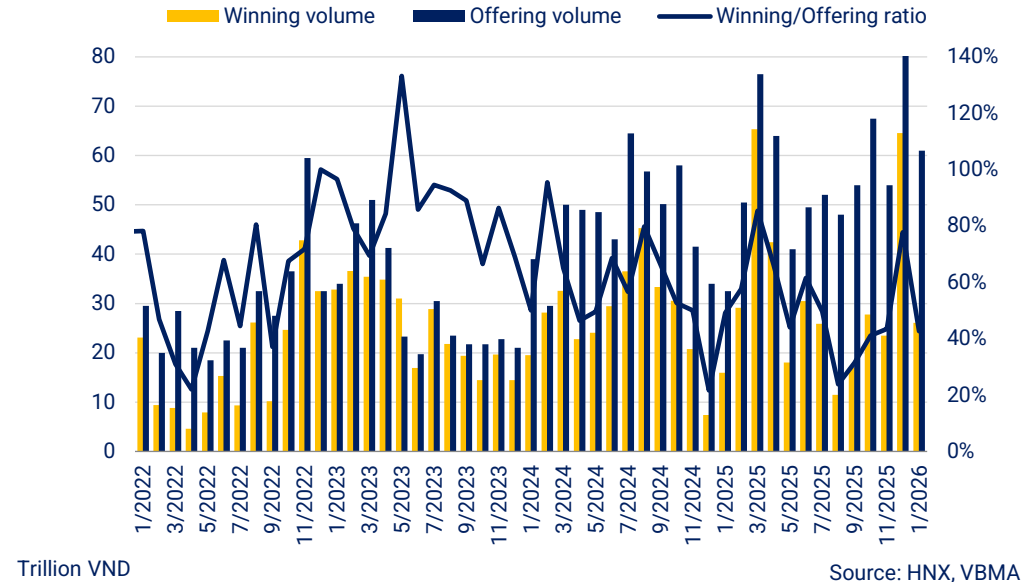
In January 2026, the State Treasury (VST) held 18 government bond auctions with a total offering value of VND 61 trillion and an average winning rate of 42.7%.

Bonds were offered across tenors of 5, 7, 10, 15, 20 and 30 years. Among them, the 10-year tenor accounted for 94.8% of total winning value, reaching VND 24.69 trillion. The 5-year tenor had winning value of VND 500 billion (the winning-to-offered ratio was 12.5%), the 15-year tenor had winning value of VND 850 billion (the winning-to-offered ratio was 21.3%). The 7-year, 20-year and 30-year tenors had no successful bids.

In January, the average maturity of issued bonds was 10.07 years. The average winning yield rose to 4.01% per year compared to 3.26% per year in December.

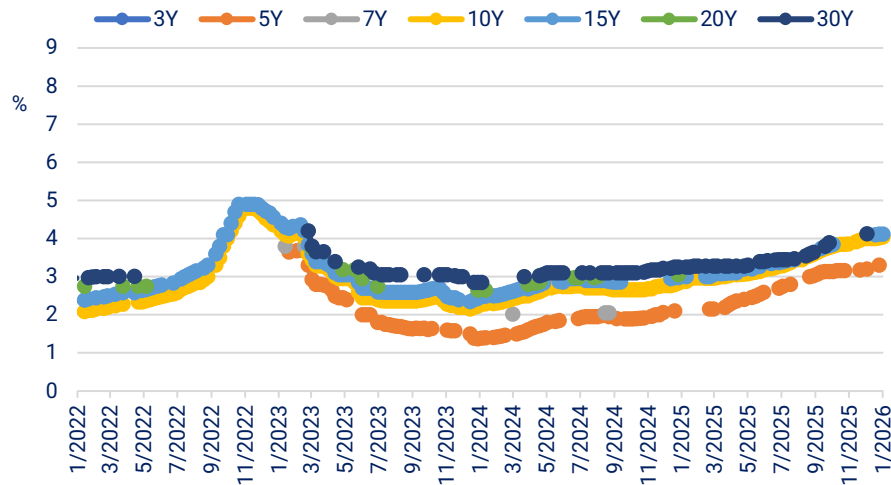
The total value of G-bonds issued via auction in January 2026 reached approximately VND 26.05 trillion, equivalent to 23.7% of the Quarter I's plan (110 trillion) and reached 5.2% of the full-year plan (VND 500 trillion).

### G-Bond Winning and Offering Volume



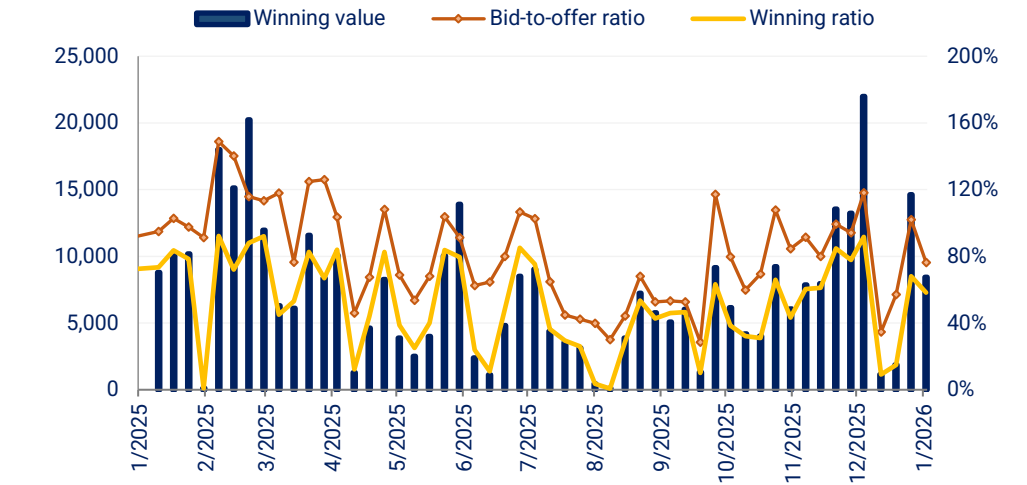
Source: HNX, VBMA

### Winning yield movement



Source: HNX, VBMA

### Offering and bidding value



Source: HNX, VBMA

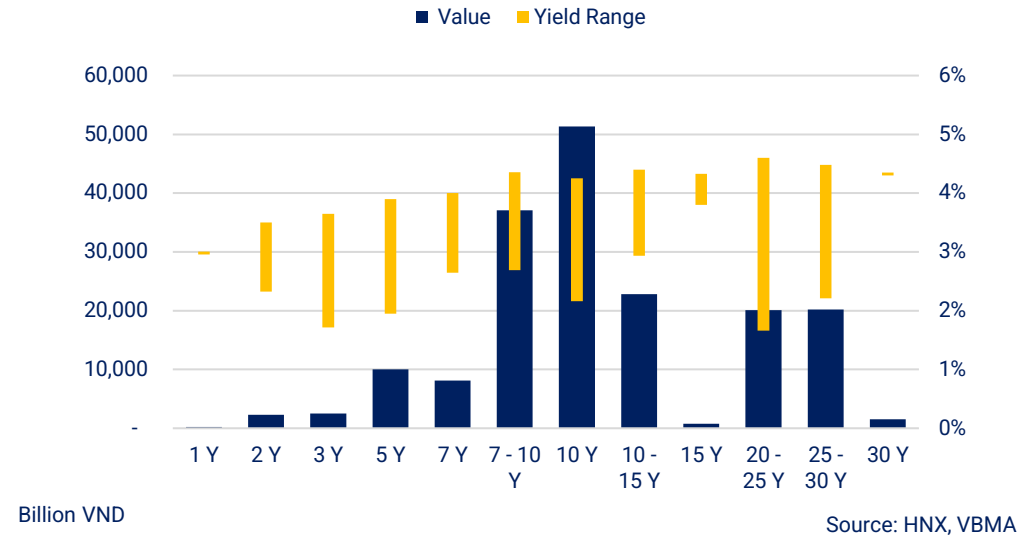
The value of Outright transactions was VND 272,727 billion (increased 10.7% compared to the previous month) and Repo transactions was VND 67,816 billion (rose 30.7%).

The average daily Outright transaction value was VND 13,636 billion, and the average daily Repo transaction value was VND 3,391 billion. Compared to the same month in 2025, January 2026's average outright transaction value rose by 78.8% and the average repo transaction value increased by 21.5%.

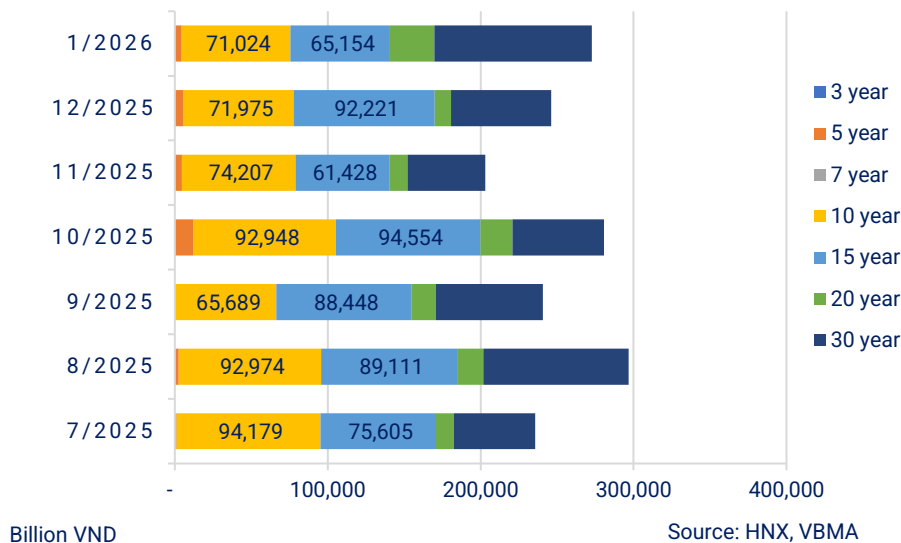
In the secondary market, 10-year, 15-year and 30-year bonds accounted for most of the trading value, with 26%, 23.9% and 37.7 %, respectively.

In January, the net sold value of foreign investors was VND 1,959 billion.

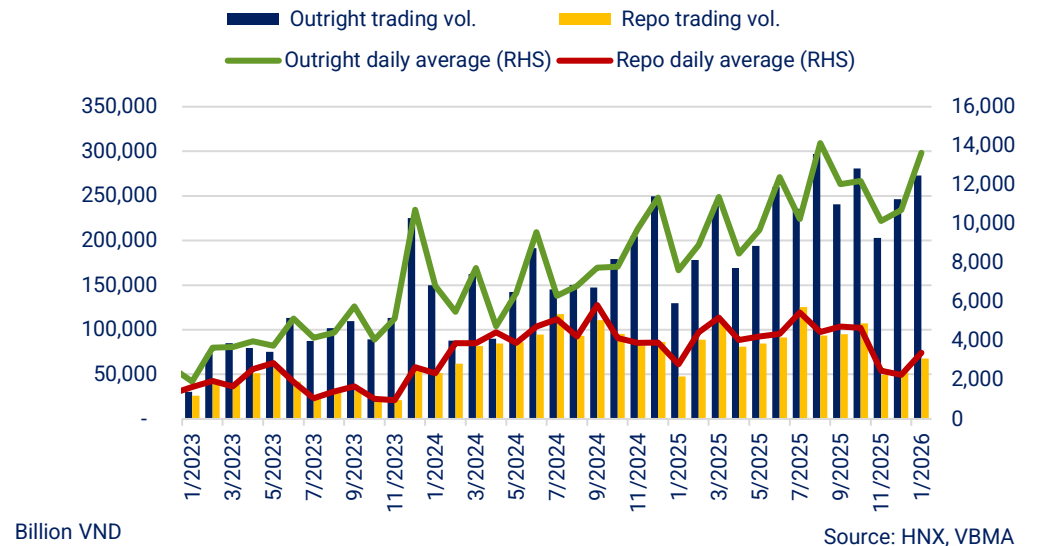
### Trading value and yield range by remaining tenor



### Trading value by tenor



### Outright and Repo monthly trading value



**Vietnamese government bond yields (according to VBMA's outright trading room) increased at all tenors.**

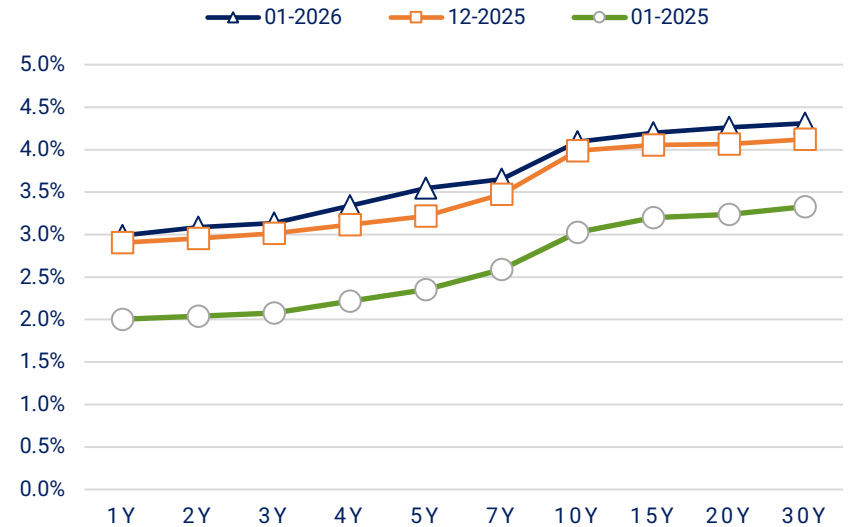
Yields for the 10-year tenor were largely unchanged from the previous month, while yields for tenors under 4 years and the 15-year tenor increased by 7.9–14.8 basis points. Meanwhile, yields on the remaining tenors recorded the strongest increases, rising by 17.1–35.7 basis points compared with the end of the prior month.

The DXY index rebounded during more than the first half of January, then reversed course and declined sharply, but recovered again in the final days of the month, closing at 97.15 points.

During the month, the SBV continued to refrain from issuing SBV-bills. However, the SBV maintained active purchases of valuable papers across various tenors to inject liquidity into the interbank market and support interest rate stability.

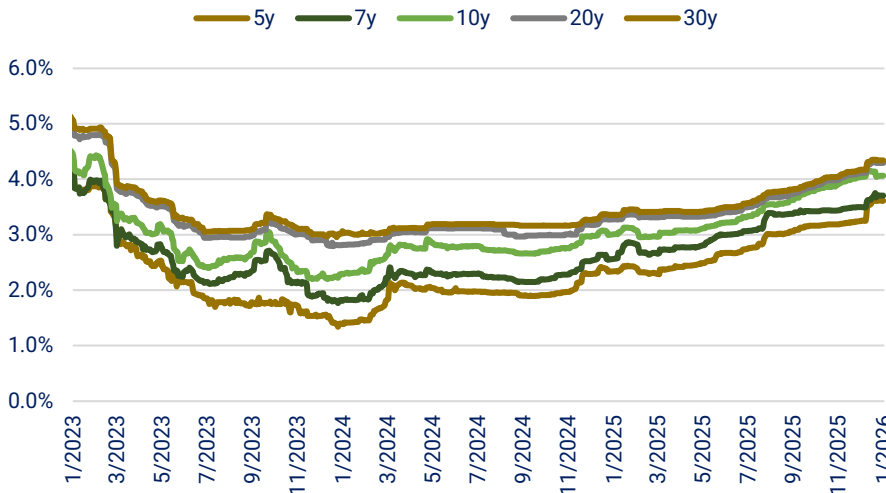
The US-Vietnam government bond yield gap narrowed in January, with a gap of 18 bps for the 5-year tenor and 20 bps for the 10-year tenor.

**Yield Movement**



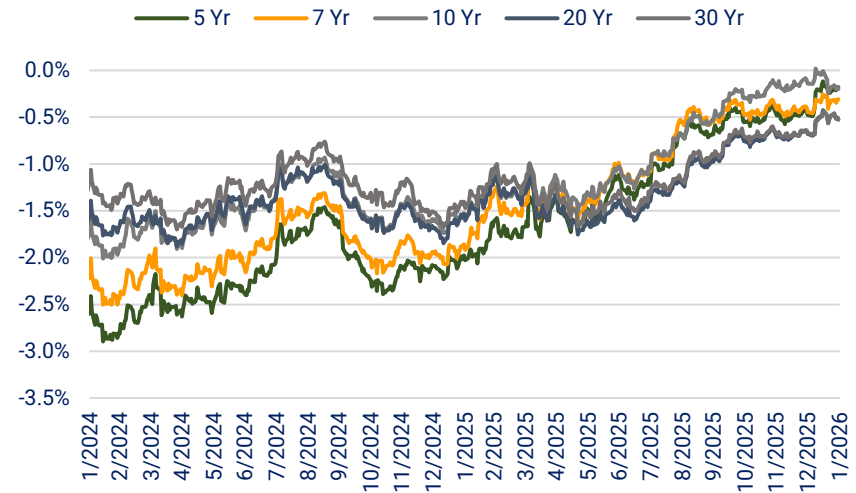
Source: VBMA

**G-Bond yield - Secondary market**



Source: VBMA

**VN-US yield spread**



Source: USDT, VBMA

### Corporate bonds issued in 2026

According to data consolidated by VBMA as of January 31st 2026, there were 1 issuances under private placement worth VND 190 billion and 3 issuances under public offering worth VND 3,521 billion in January 2026. In 2025, the value of private placements reached VND 572,456 billion, and the value of public offerings reached VND 55,354 billion.

In the month, enterprises redeemed VND 384 billion of corporate bonds, 97% lower compared to the same period of 2025. In the remaining of 2026, there will be VND 199,692 billion of corporate bonds reaching maturity. Regarding corporate bonds unusual announcements, there were 4 announcements of late interest and principal payments worth VND 746 billion in January.

On the secondary market, the total transaction value of privately issued corporate bond in January 2026 reached VND 108,730 billion, averaging VND 5,437 billion/day, decreasing by 29% compared to December 2025.

*\*The data consolidated by VBMA was collected from website of HNX according to the issuing date and redemption date. This data might subject to change from time to time based on the information disclosure from HNX and SSC. The corporate bond data is collected as of January 31st 2026.*

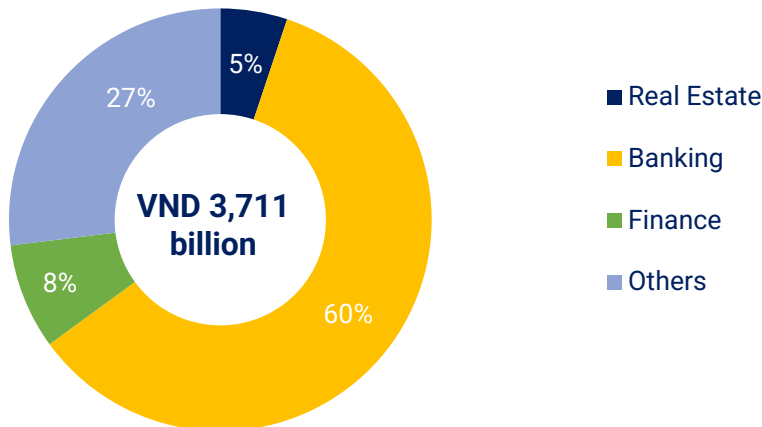
### Corporate bond issuance plan in 2025

#### Techcom Securities JSC (TCX)

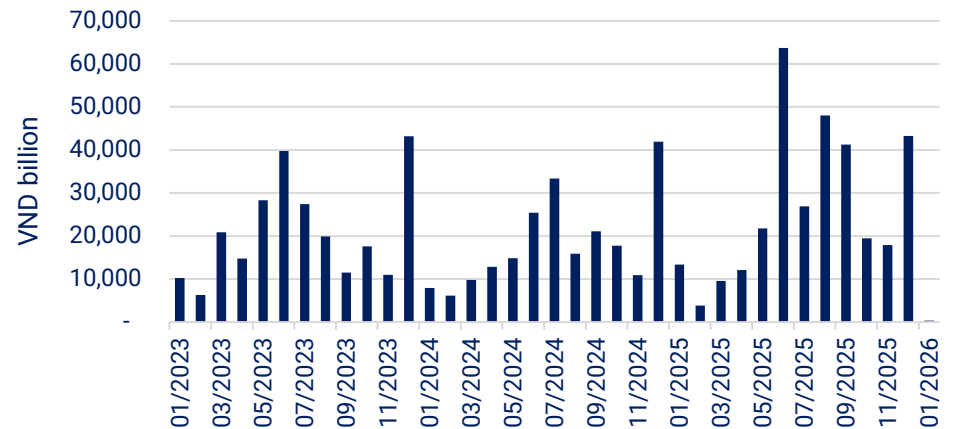
The Board of Directors of TCX has approved the plan for 6 private bond issuances in 2026, with the total value of VND 3,000 billion. These bonds are non-convertible, without warrant, and unsecured, with the expected face value of VND 100 million/bond. The bonds will have a maturity of 15 - 30 months with fixed/floating coupon rate.

Moreover, TCX has also approved the plan for 4 public bond issuances in 2026, with the total value of VND 5,000 billion. These bonds are non-convertible, without warrant, and unsecured, with the expected face value of VND 100 thousand/bond. The bonds will have a maturity of 24 - 36 months with fixed/floating coupon rate.

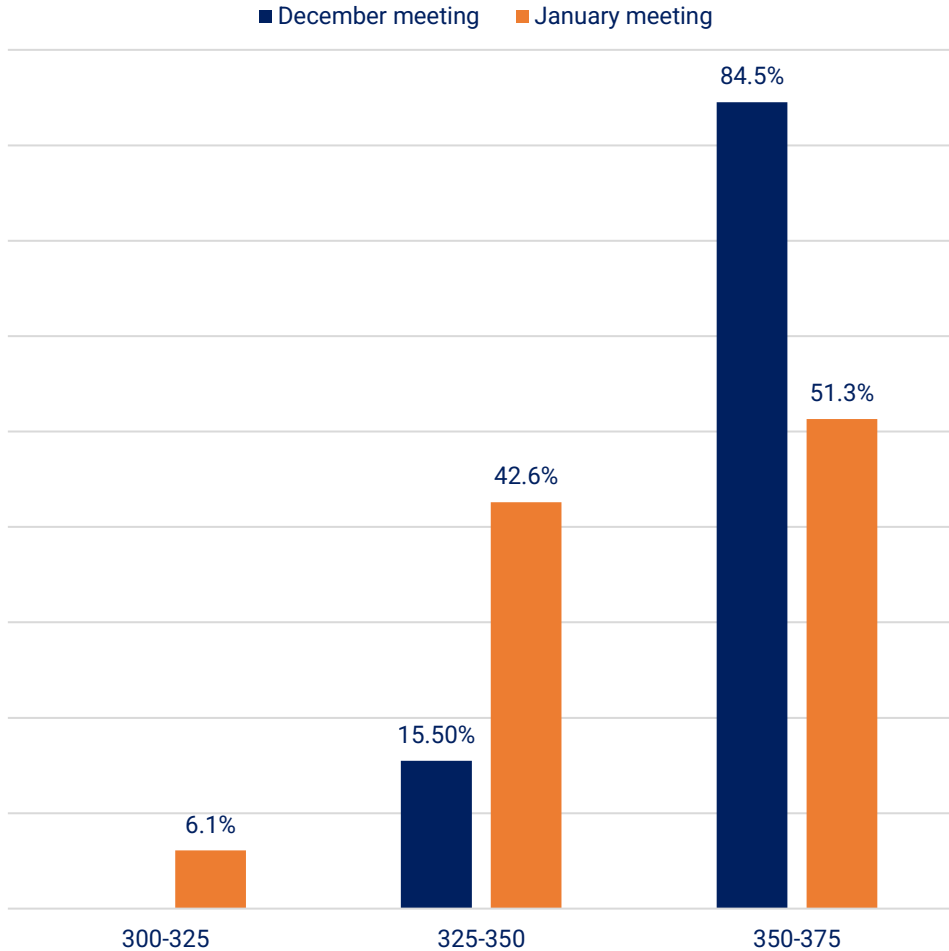
**Corporate bonds issued by tennors 2026**



**Corporate bond redeeming value**



**Fed Rate Expectations**



Source: CME FedWatch

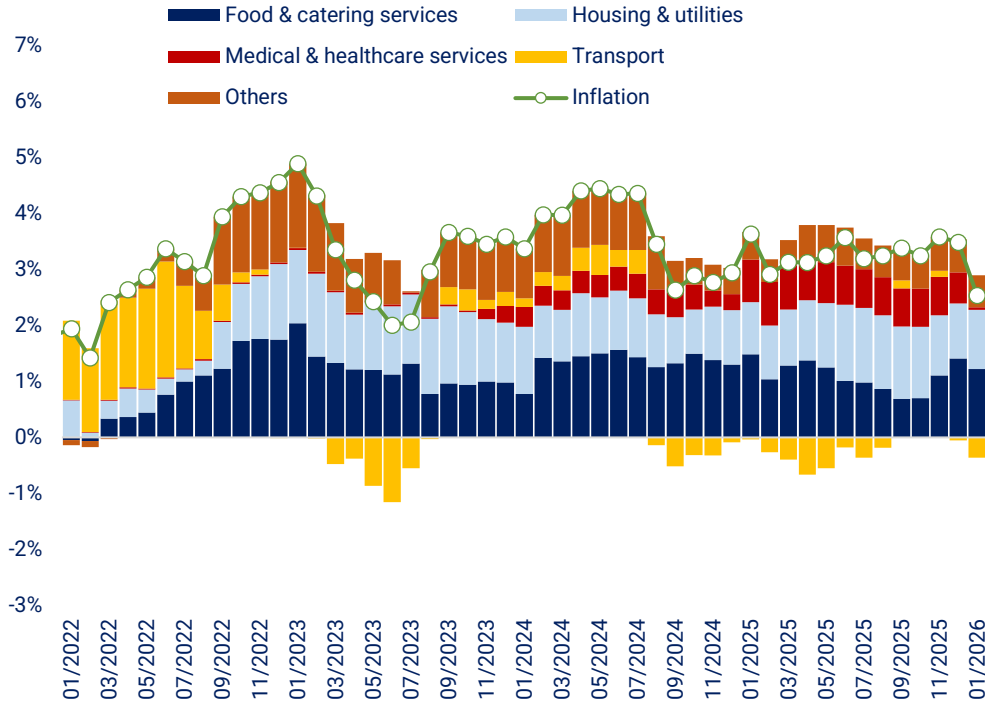
The DXY index, which measures the strength of the USD, fell more than 1% in the first month of 2026. The first half of the month saw consistent USD gains, but the second half experienced a sharp decline, with the lowest level around 95.2.

The upward momentum came from strong U.S. economic data, including a stable increase in the labor market following October's downturn, and both goods and services PMI in expansion territory. In the late January meeting, the Fed kept interest rates unchanged at 3.5%-3.75%, as widely anticipated by the market. Notably, Powell's speech at the subsequent press conference warned his successor not to get entangled in politics.

On the outlook, Powell noted clear improvements in economic growth and reduced risks to both inflation and employment. In Japan, rumors are growing that the government will soon intervene in the currency market if USD/JPY rises further.

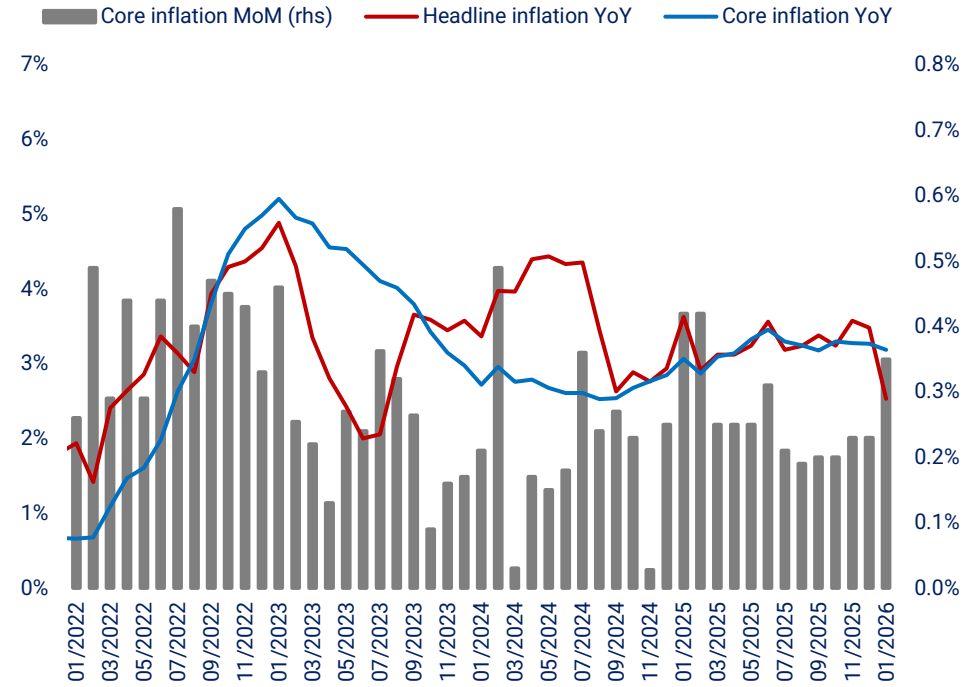
In the precious metals market, both gold and silver prices surged strongly, repeatedly hitting new highs (gold peaking at 5,600 USD/oz) amid sustained high demand from central banks to diversify reserves away from the USD and the Fed's rate cuts. Gold ETF inflows were also substantial, with World Gold Council data showing gold ETFs purchased 19 billion USD in January, pushing assets under management to a new record high.

### Contribution to inflation



Source: NSO

### Core inflation and headline inflation

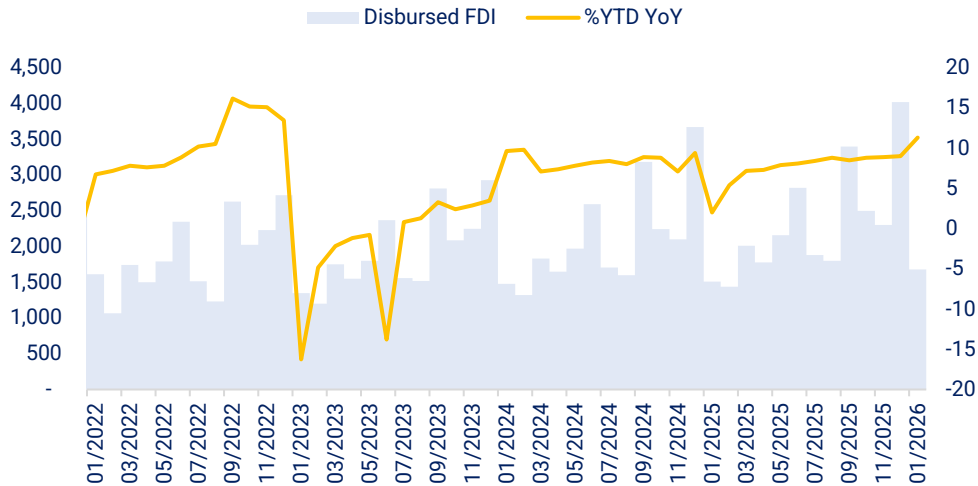


Source: NSO

According to the General Statistics Office (NSO), the Consumer Price Index (CPI) for January rose 0.05% from the previous month, and increased 2.53% year-over-year.

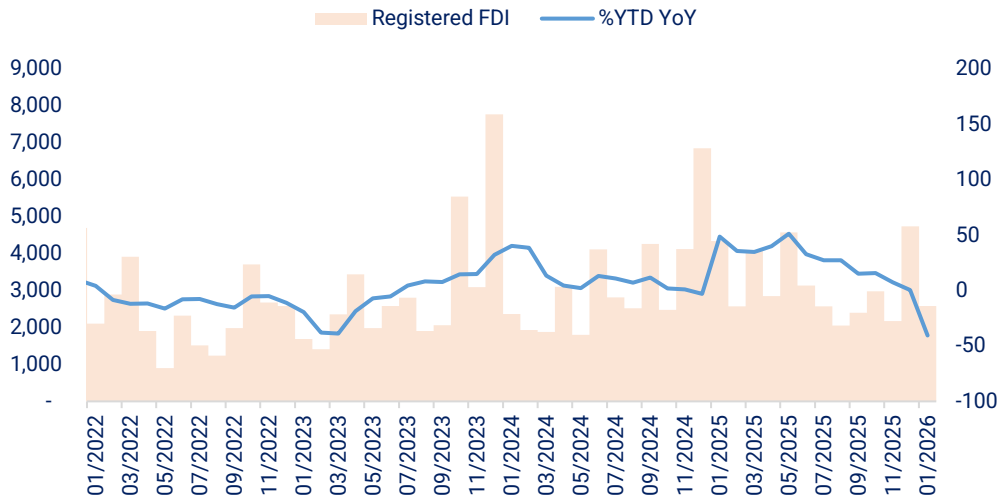
Despite pressure from shopping demand ahead of the Lunar New Year in January, inflation remained relatively low compared to previous months. Among them, 9 product groups saw price increases and 2 groups saw price decreases. Notably, the housing and construction materials group rose the most at 0.70%, contributing 0.16 percentage points to the overall increase. Within this, gas prices surged 4.29% due to fluctuations in the global market. On the flip side, 2 groups of goods and services saw price declines: the information and communications group fell 0.15% as businesses continued to adjust selling prices downward, implement promotional programs, and clear end-of-year inventory; telecommunications services dropped 0.29%. The transportation group declined 2.32%, pulling the overall CPI down by 0.23 percentage points, with gasoline prices falling 5.34%, diesel prices dropping 3.23%; new car prices down 0.14%; and used car prices down 0.03%.

### Disbursed FDI (USD million)



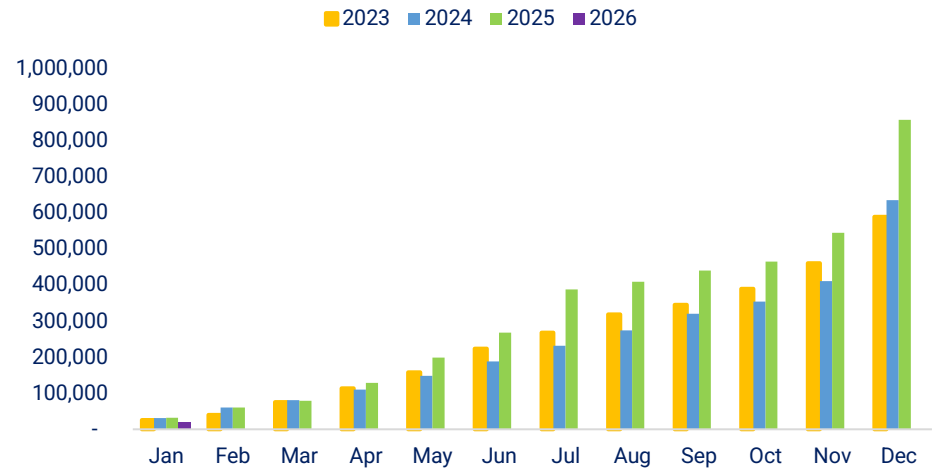
Source: MOF

### Registered FDI (USD million)



Source: MOF

### Public Investment Disbursement (billion VND)



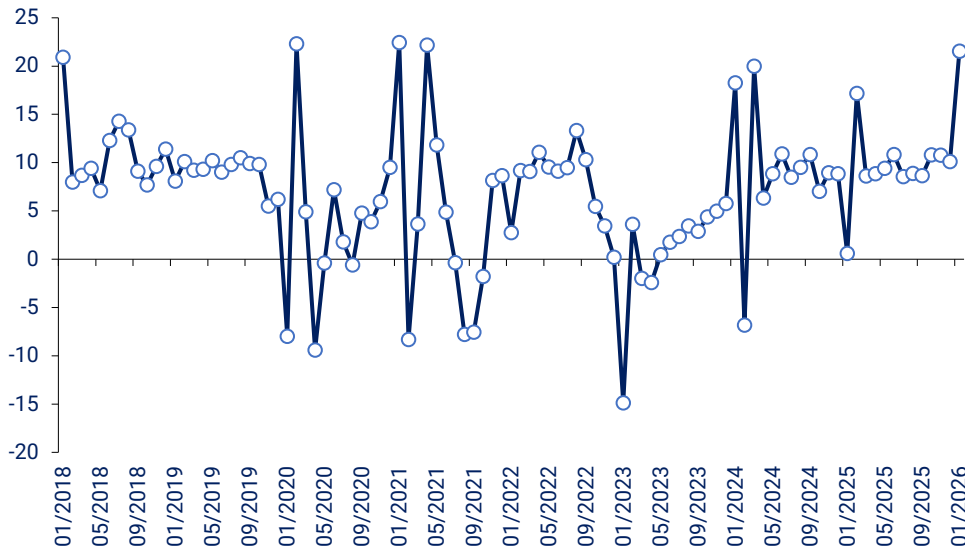
Source: MOF

As of the end of January 2026, registered FDI reached USD 2.58 billion, down 40.6% from same period of 2025, while disbursed FDI rose 11.3% to USD 1.68 billion.

Among disbursed FDI, the processing and manufacturing industry continued as the main driver, accounting for 82.5% of total realized capital (reaching 1.39 billion USD). This was followed by real estate business activities (110.2 million USD) and electricity, gas production and distribution (66.6 million USD). In January 2026, 35 countries and territories had new investment projects in Vietnam. Singapore was the largest investor with total new registered capital of 906.1 million USD, accounting for 60.9% of total new registered capital.

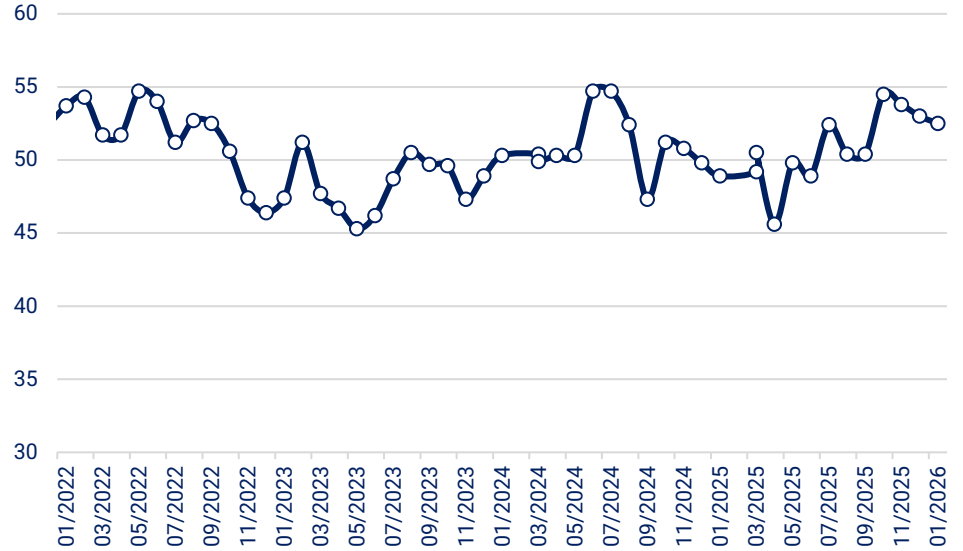
The cumulative value of newly disbursed public investment capital as of January 2026, is estimated at VND 19,133 billion, achieving 2% of the plan assigned by the Prime Minister for the full year.

Montly IIP Growth (%)



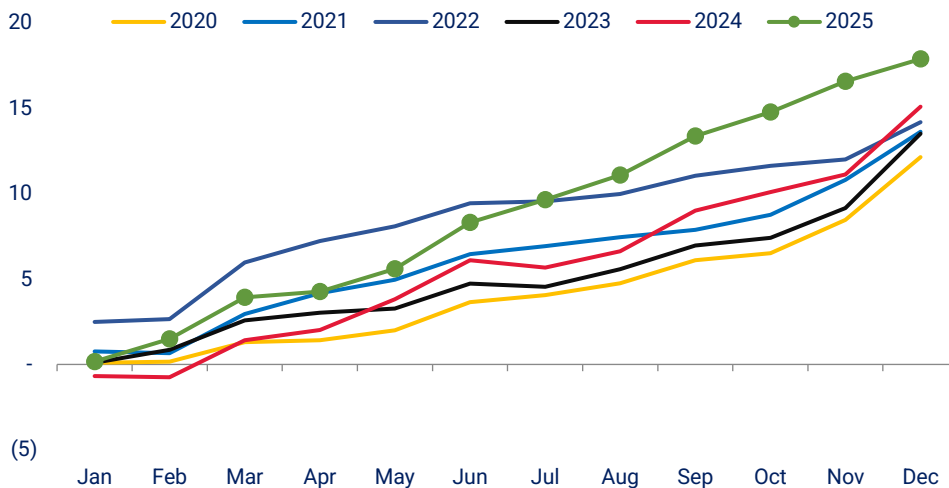
Source: NSO

Manufacturing PMI



Source: IHS Markit

Credit Growth (%)

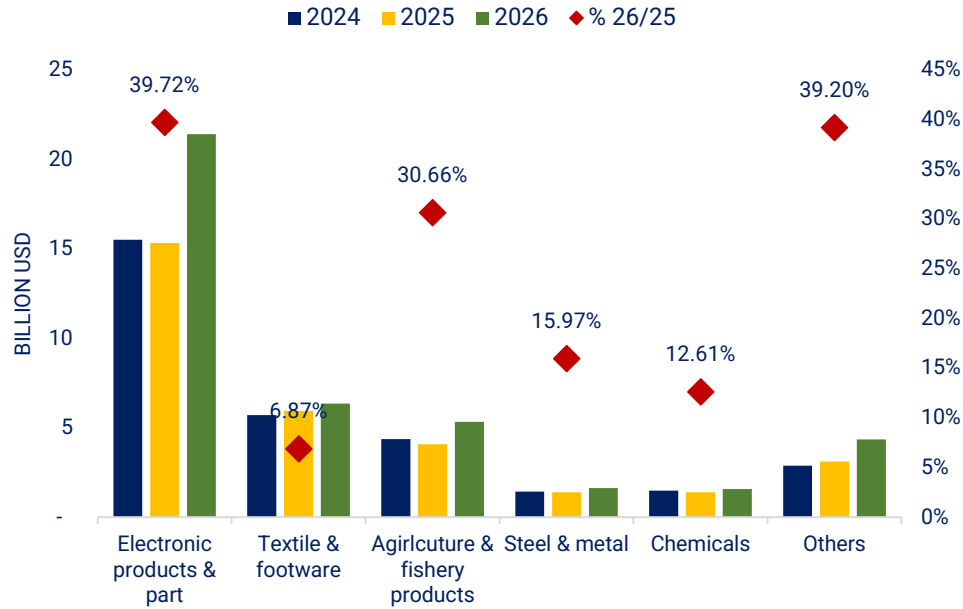


Source: SBV, NSO

Vietnam's manufacturing PMI in January dipped slightly to 52.5 points from 53 points in December 2025. According to S&P Global, growth in Vietnam's manufacturing output strengthened at the start of 2026. The faster output increase was accompanied by sustained new order growth and rising company optimism about future output prospects. Elevated production demand drove continued rises in employment and purchasing activity. The headline PMI indicated a moderation in growth, despite strong and accelerated output expansion in January. Survey participants mainly attributed the marked output increase to a rise in new orders, with the pace of expansion also quicker than in December amid improved customer demand.

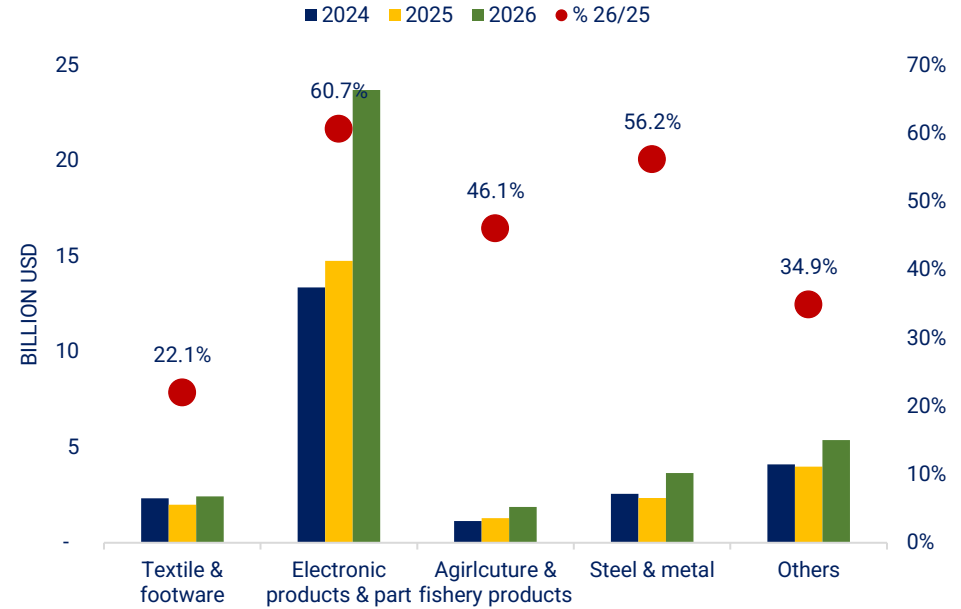
Industrial production in January decreased by 0.2% from the previous month and jumped by 21.5% year-over-year. Total outstanding credit in the economy as of December 25, 2025, grew 17.87% from the end of the previous year.

### Export Value (YTD)



Source: NSO

### Import Value (YTD)



Source: NSO

In January, merchandise exports are estimated at USD 43.19 billion, down 2% from the previous month and increase by 29.7% year-over-year; imports are estimated at USD 44.97 billion, up 0.6% from the previous month and 49.2% year-over-year. Vietnam's trade balance for January 2026 recorded a deficit of USD 1.78 billion, with the domestic economic sector posting a deficit of USD 3.4 billion and the foreign-invested sector a surplus of USD 1.62 billion.

The United States was Vietnam's largest export market with turnover reaching USD 13.9 billion. China was Vietnam's largest import market with turnover of USD 19 billion.

1M 2026	Value (USD million)	%YoY
Total trade value	<b>88.16</b>	<b>+39%</b>
Export	<b>43.19</b>	<b>+29.7%</b>
Import	<b>44.97</b>	<b>+49.2%</b>
Trade balance	<b>-1.78</b>	

Primary market									
Government Bond	1/2026	12/2025	1/2025	%MoM	%YoY	1M 2026	1M 2025	%YoY	% Year's plan
3 - year Tenor	-	-	-	-	-	-	-	-	-
5 - year Tenor	500	2,800	100	-82%	400%	500	100	-	-
7 - year Tenor	0	-	-	-	-	0	-	-	-
10 - year Tenor	24,696	61,729	12,816	-60%	93%	24,696	12,816	-	-
15 - year Tenor	850	0	2,360	-	-64%	850	2,360	-	-
20 - year Tenor	0	-	500	-	-100%	0	500	-	-
30 - year Tenor	0	52	206	-100%	-100%	0	206	-	-
<b>Total</b>	<b>26,046</b>	<b>64,581</b>	<b>15,982</b>	<b>-60%</b>	<b>63%</b>	<b>26,046</b>	<b>15,982</b>	<b>5.2%</b>	<b>500,000</b>
Corporate Bond	1/2026	12/2025	1/2025	%MoM	%YoY	1M 2026	1M 2025	%YoY	
Private	190	96,143	-	-100%	-	190	-	-	
Public	3,521	4,771	5,554	-	-	3,521	5,554	-37%	
<b>Total</b>	<b>3,711</b>	<b>100,914</b>	<b>5,554</b>	<b>-96%</b>	<b>-33%</b>	<b>3,711</b>	<b>5,554</b>	<b>-33%</b>	

Secondary market									
Government Bond	1/2026	12/2025	1/2025	%MoM	%YoY	1M 2026	1M 2025	%YoY	
Outright	272,727	246,269	129,618	10.7%	110.4%	272,727	129,618	110.4%	
Repo	67,816	51,879	47,462	30.7%	42.9%	67,816	47,462	42.9%	
<b>Total Govie bond</b>	<b>340,543</b>	<b>298,148</b>	<b>177,080</b>	<b>14.2%</b>	<b>92.3%</b>	<b>340,543</b>	<b>177,080</b>	<b>92.3%</b>	
<b>Corporate Bond</b>	<b>108,730</b>	<b>176,770</b>	<b>80,127</b>	<b>-38.49%</b>	<b>35.7%</b>	<b>108,730</b>	<b>80,127</b>	<b>35.7%</b>	

CORPORATE BONDS ISSUED IN JANUARY 2026

ISSUER	SEGMENT	VALUE (VND Bn)	BOND CODE	TYPE OF PLACEMENT	ISSUING DATE	INTEREST RATE	TENOR (year)
BAF VIET NAM AGRICULTURE JOINT STOCK COMPANY	AGRICULTURE & FISHERY	1000	BAF12502	PRIVATE	5/1/2026	10%/YEAR	3
KHAI HOAN LAND GROUP JOINT STOCK COMPANY	REAL ESTATE	190	KHG12503	PRIVATE	6/1/2026	FIRST 2 PERIODS = 13.5%/YEAR, REMAINING PERIODS = REFERENCE RATE + 4.5%/YEAR	5
F88 BUSINESS JOINT STOCK COMPANY	FINANCE	300	F88126002	PRIVATE	10/1/2026	10%/YEAR	2
VIETNAM JOINT STOCK COMMERCIAL BANK FOR INDUSTRY AND TRADE	BANKING	2221.5	CTG2634T2/01	PRIVATE	20/1/2026	12-MONTH DEPOSIT RATE (VCB, BIDV, CTG, AGRB) + 1.25%/YEAR	8

### 10 BOND CODES WITH THE LARGEST TRADING VALUE IN JANUARY 2026

No.	Issuer	Bond code	Volume	Initial tenor (years)	Remaining tenor (years)	Trading yield (%/years)
1	State Treasury	TL1535300	22,780	20	9.50	3.8 - 3.8514
2	State Treasury	TD2151043	21,555	30	25.56	3.8 - 4.48
3	State Treasury	TD1747409	17,075	30	20.93	3.825 - 4.6
4	State Treasury	TD1530290	15,829	15	4.39	2.5469 - 3.3
5	State Treasury	TD2434026	14,966	10	8.64	2.9899 - 3.1251
6	State Treasury	TL1545363	12,405	30	19.90	4.0021 - 4.3519
7	State Treasury	TD2434024	11,357	10	8.45	2.6903 - 3.1201
8	State Treasury	TD2535023	11,324	10	9.07	3.13 - 4.1042
9	State Treasury	TD2151042	8,166	30	24.94	3.6855 - 4.6
10	State Treasury	TD2353151	8,038	30	27.13	3.5015 - 4.4207

**G-BOND PAYMENT SCHEDULE FEBRUARY 2026**

No.	Bond code	Tenor (years)	Value (VND billion)	Issuing date	Payment date	Coupon Rate (%)	Coupon Payment (VND billion)	Principal Payment (VND billion)	Total Payment (VND billion)
1	TD1838132	20	7,565	1/2/2018	1/2/2026	5.2	393	0	393
2	TD2333117	10	18,000	2/2/2023	2/2/2026	4.2	756	0	756
3	TD2338132	15	22,170	2/2/2023	2/2/2026	4.4	975	0	975
4	TD1828113	10	7,750	8/2/2018	8/2/2026	4.3	333	0	333
5	TD2330107	7	950	9/2/2023	9/2/2026	3.8	36	0	36
6	TD2535022	10	30,390	13/2/2025	13/2/2026	2.9	881	0	881
7	TD1727396	10	6,136	16/2/2017	16/2/2026	6.0	368	0	368
8	TD2328098	5	19,630	16/2/2023	16/2/2026	3.6	707	0	707
9	TD1934188	15	12,300	21/2/2019	21/2/2026	5.0	615	0	615
10	TD2333118	10	14,795	23/2/2023	23/2/2026	4.1	607	0	607
11	TD2535023	10	29,835	27/2/2025	27/2/2026	2.9	865	0	865
12	TD1530287	15	10,037	28/2/2015	28/2/2026	7.5	753	0	753

### IMPORTED VALUE BY SECTORS, JANUARY 2026

Unit: Million USD	January				January – YTD			
	2024	2025	2026	% 26/25	2024	2025	2026	% 26/25
<b>Textile &amp; footwear</b>	<b>2,334</b>	<b>1,991</b>	<b>2,430</b>	<b>22.06%</b>	<b>2,334</b>	<b>1,991</b>	<b>2,430</b>	<b>22.06%</b>
Cotton	297	226	243	7.54%	297	226	243	7.54%
Textiles/Leather/Footwear/Auxiliaries	600	491	640	30.29%	600	491	640	30.29%
Yarn	238	193	261	34.78%	238	193	261	34.78%
Fabrics	1,200	1,081	1,287	19.07%	1,200	1,081	1,287	19.07%
<b>Electronic products &amp; part</b>	<b>13,380</b>	<b>14,760</b>	<b>23,719</b>	<b>60.70%</b>	<b>13,380</b>	<b>14,760</b>	<b>23,719</b>	<b>60.70%</b>
Telephones, Mobile Phones & Spare Parts	900	856	953	11.36%	900	856	953	11.36%
Computers, Electric Products & Parts	8,250	9,734	16,627	70.82%	8,250	9,734	16,627	70.82%
Machines/Equipments/Tools/Instruments	4,000	3,993	5,875	47.11%	4,000	3,993	5,875	47.11%
<b>Chemicals</b>	<b>3,939</b>	<b>3,862</b>	<b>4,999</b>	<b>29.45%</b>	<b>3,939</b>	<b>3,862</b>	<b>4,999</b>	<b>29.45%</b>
Fertilizers	150	144	75	-47.89%	150	144	75	-47.89%
Petroleum Products	530	590	723	22.59%	530	590	723	22.59%
<b>Agriculture &amp; fishery products</b>	<b>1,134</b>	<b>1,287</b>	<b>1,881</b>	<b>46.10%</b>	<b>1,134</b>	<b>1,287</b>	<b>1,881</b>	<b>46.10%</b>
Wood & Wooden Products	250	198	317	60.32%	250	198	317	60.32%
Fruits and Vegetables	240	240	372	55.06%	240	240	372	55.06%
Fishery Products	250	234	298	27.26%	250	234	298	27.26%
<b>Steel &amp; metal</b>	<b>2,565</b>	<b>2,342</b>	<b>3,659</b>	<b>56.24%</b>	<b>2,565</b>	<b>2,342</b>	<b>3,659</b>	<b>56.24%</b>
Other Base Metals	748	750	1,171	56.13%	748	750	1,171	56.13%
Ferrous Waste & Scrap	137	103	155	50.53%	137	103	155	50.53%
Iron & Steel	850	691	1,033	49.42%	850	691	1,033	49.42%
<b>Others</b>	<b>4,105</b>	<b>3,989</b>	<b>5,383</b>	<b>34.95%</b>	<b>4,105</b>	<b>3,989</b>	<b>5,383</b>	<b>34.95%</b>
Automobiles	439	536	1,057	97.05%	439	536	1,057	97.05%
Coal	630	563	669	18.89%	630	563	669	18.89%
Crude Oil	770	616	598	-2.83%	770	616	598	-2.83%

### EXPORTED VALUE BY SECTORS, JANUARY 2026

Unit: Million USD	January				January – YTD			
	2024	2025	2026	% 26/25	2024	2025	2026	% 26/25
<b>Electronic products &amp; part</b>	<b>15,500</b>	<b>15,324</b>	<b>21,410</b>	<b>39.72%</b>	<b>15,500</b>	<b>15,324</b>	<b>21,410</b>	<b>39.72%</b>
Telephones, Mobile Phones & Spare Parts	5,800	4,833	5,662	17.16%	5,800	4,833	5,662	17.16%
Computers, Electric Products & Parts	5,000	6,054	9,560	57.92%	5,000	6,054	9,560	57.92%
Machines/Equipments/Tools/Instruments	3,800	3,863	5,428	40.52%	3,800	3,863	5,428	40.52%
Still Image & VDO Cameras	900	575	761	32.23%	900	575	761	32.23%
<b>Textile &amp; footwear</b>	<b>5,697</b>	<b>5,940</b>	<b>6,349</b>	<b>6.87%</b>	<b>5,697</b>	<b>5,940</b>	<b>6,349</b>	<b>6.87%</b>
Footwear	1,850	1,898	2,048	7.88%	1,850	1,898	2,048	7.88%
Textiles and Garments	2,900	3,189	3,250	1.91%	2,900	3,189	3,250	1.91%
Textiles/Leather/Footwear Materials	180	189	253	33.51%	180	189	253	33.51%
Handbags, Purses, Suitcases & Umbrellas	360	362	415	14.55%	360	362	415	14.55%
Yarn	407	301	383	27.05%	407	301	383	27.05%
<b>Agiculture &amp; fishery products</b>	<b>4,364</b>	<b>4,079</b>	<b>5,329</b>	<b>30.66%</b>	<b>4,364</b>	<b>4,079</b>	<b>5,329</b>	<b>30.66%</b>
Wood & Wooden Products	1,400	1,419	1,606	13.17%	1,400	1,419	1,606	13.17%
Fishery Products	730	774	1,011	30.60%	730	774	1,011	30.60%
Cashew Nuts	378	254	347	36.48%	378	254	347	36.48%
Vegetables and Fruits	510	374	644	72.08%	510	374	644	72.08%
Rice	347	325	310	-4.61%	347	325	310	-4.61%
Coffee	621	729	1,081	48.33%	621	729	1,081	48.33%
<b>Steel &amp; metal</b>	<b>1,434</b>	<b>1,401</b>	<b>1,625</b>	<b>15.97%</b>	<b>1,434</b>	<b>1,401</b>	<b>1,625</b>	<b>15.97%</b>
Iron & Steel	734	611	650	6.42%	734	611	650	6.42%
Iron & Steel Products	350	439	475	8.27%	350	439	475	8.27%
Other Base Metals & Products	350	351	499	42.23%	350	351	499	42.23%
<b>Chemicals</b>	<b>1,492</b>	<b>1,401</b>	<b>1,578</b>	<b>12.61%</b>	<b>1,492</b>	<b>1,401</b>	<b>1,578</b>	<b>12.61%</b>
Rubber	365	299	362	21.26%	365	299	362	21.26%
Plastic Products	510	580	701	20.95%	510	580	701	20.95%
<b>Others</b>	<b>2,880</b>	<b>3,119</b>	<b>4,342</b>	<b>39.20%</b>	<b>2,880</b>	<b>3,119</b>	<b>4,342</b>	<b>39.20%</b>
Crude Oil	143	125	41	-66.90%	143	125	41	-66.90%
Other Means of Transportation & Spare Parts	1,300	1,195	1,619	35.54%	1,300	1,195	1,619	35.54%

Thank you for reading VBMA's Monthly Bond Market Report. For more information, please contact:

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