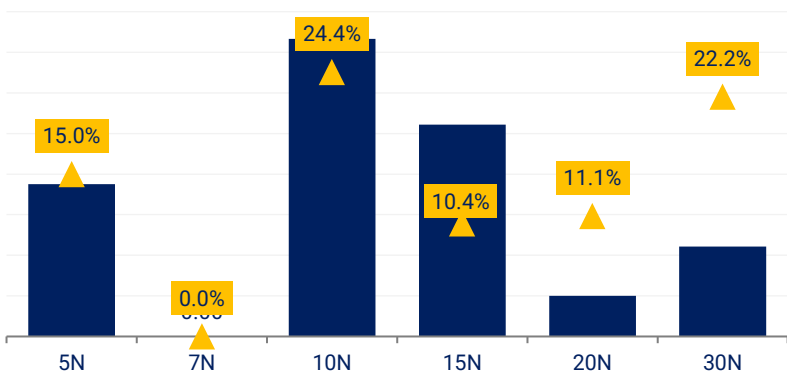
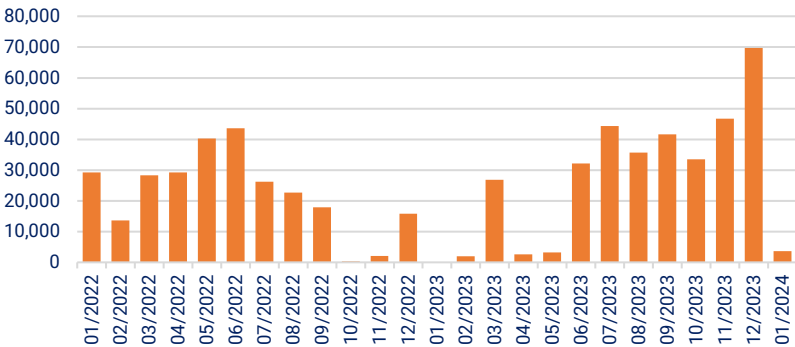


Issuing value by tenor in Quarter 1, 2024

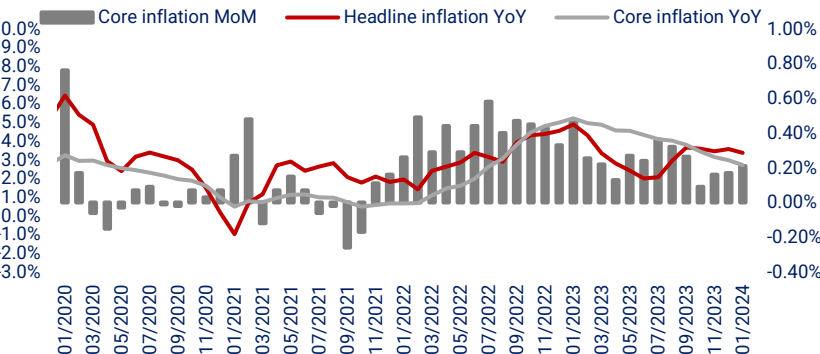
■ Issued Vol (VND trillion) ▲ % Complete Q1 Plan



Corporate bond issuing value



Core inflation and headline inflation



PRIMARY MARKET

In January 2024, the State Treasury of Vietnam called for 21 auction sessions of government bonds with tenors of 5, 10, 15, 20 and 30 years. The total offering value was VND 39,000 billion, the winning ratio was 50%. There was no auction of Government-guaranteed bonds in January.

SECONDARY MARKET

The value of Outright trading reached VND 149,885 billion (drop 33.4% compared to last month) and Repo transactions reached VND 51,423 billion (7.7% lower). Government bond yields (according to VBMA trading room) continued to go down across all tenors.

CORPORATE BOND MARKET

According to public data from HNX and SSC, as of 02/02/2024, there were 2 corporate bonds issued through private placement and 1 issued under public offering in January 2024 with the total issuing value of VND 3,650 billion.

MACROECONOMICS

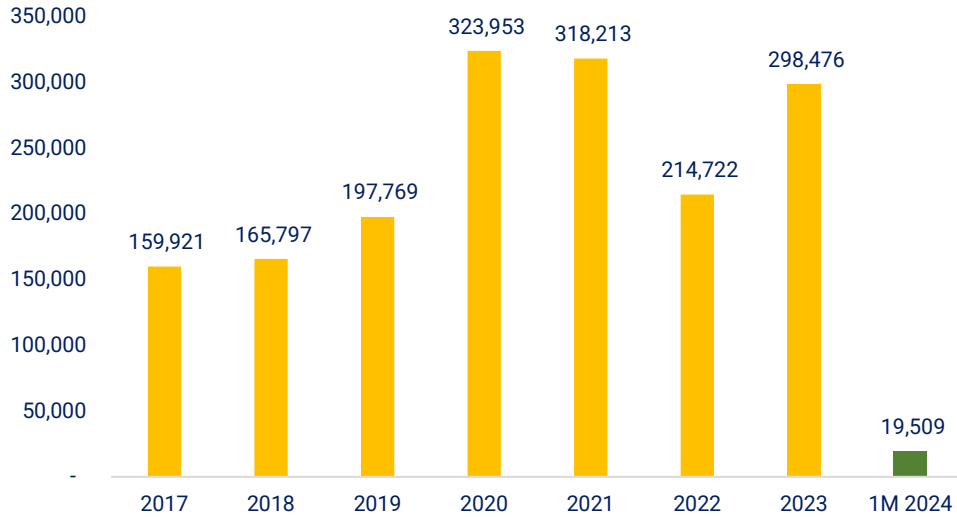
Vietnam’s core CPI in Jan 2024 increased 0.21% compared to December 2023. Headline inflation in January over the same period was 3.37% and core inflation reached 2.72%.

Disbursed FDI and registered FDI in Jan 2024 reached USD 1.27 billion and USD 2.36 billion, +9.6% YoY and +10.2% YoY respectively. As of January, new disbursement of public investment capital reached 2.58% of the 2024 plan assigned by the Prime Minister.

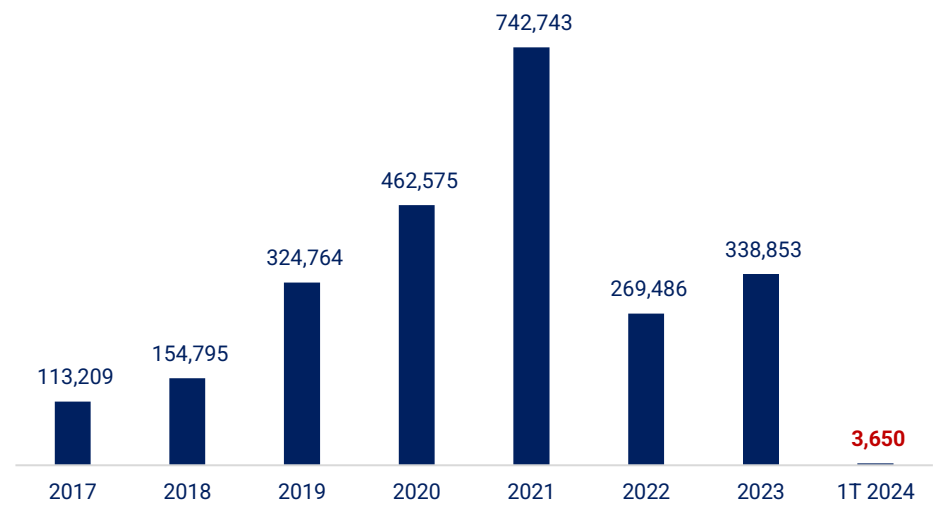
Manufacturing PMI in January 2024 returned to the expansion zone, reaching 50.3 points and ending a series of 4 consecutive months in the contraction zone.

Total import-export turnover in January 2024 reached 64.22 billion USD, up 42% over the same period last year; Imports are estimated at 30.65 billion USD, up 33.3% YoY.

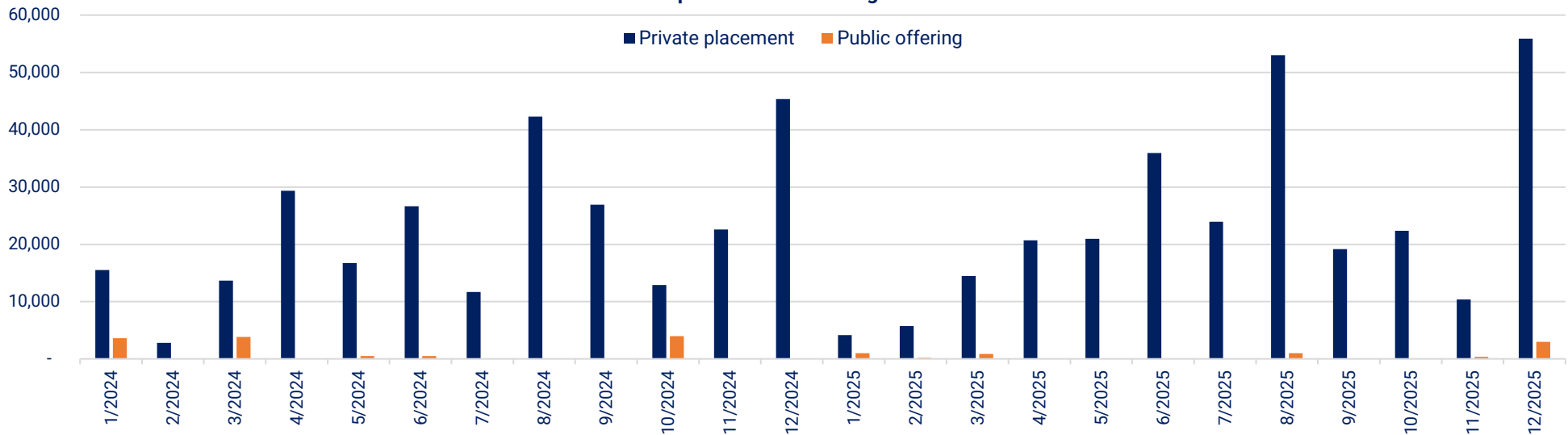
Government bond issuing value (Billion VND)



Corporate bond issuing value (Billion VND)



Corporate bond maturing value

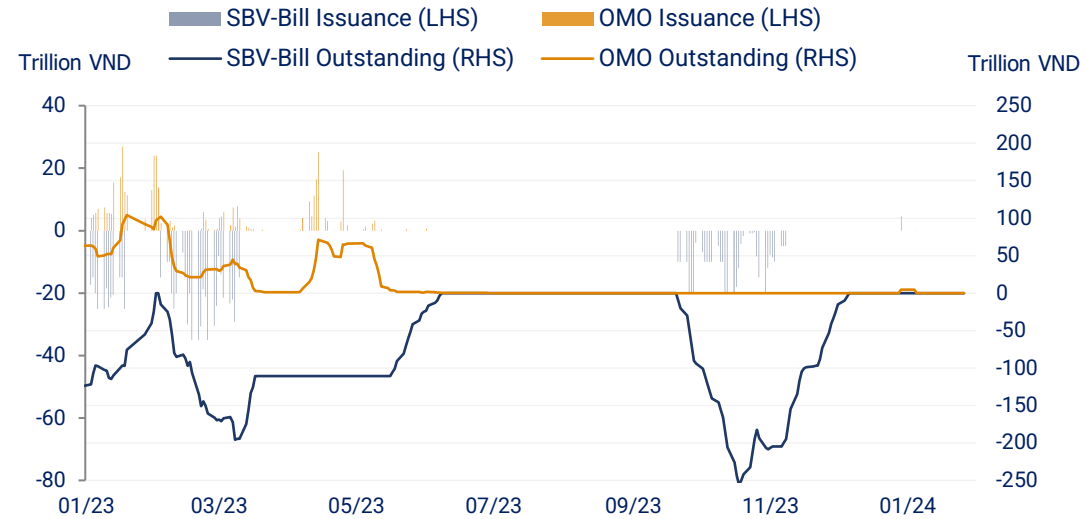


2023 data consist of 12 months.

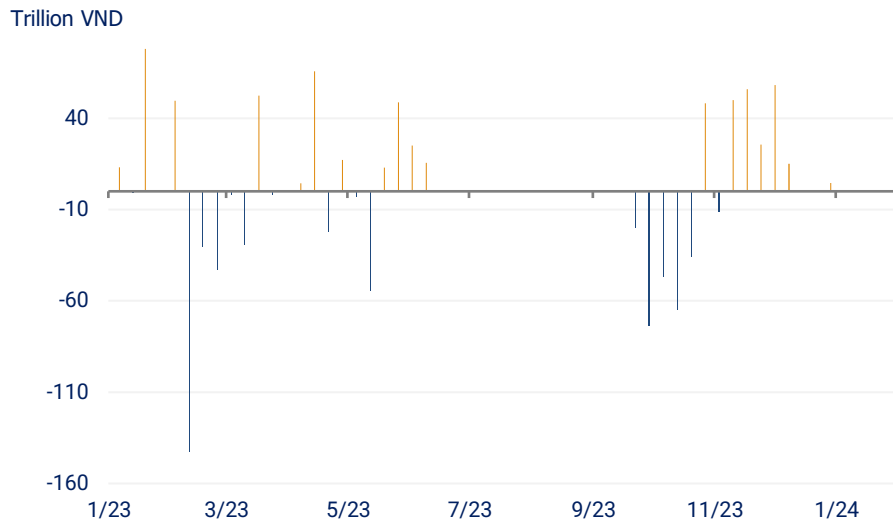
Interbank interest rates: Interbank VND interest rates declined across most tenors. 3-month (3M) and 9-month (9M) interest rates at the end of the month were 2.83% (50 bps lower compared to last month) and 5.46% (down by 44 bps), respectively. 1-week (1W), 2-week (2W), 1-month (1M), and 6-month (6M) interest rates also dropped by 100-222 bps to 1.01%, 1.59%, 1.60% and 4.02%. Meanwhile, overnight (ON) interest rate slightly increased 46 bps to 0.97%. Market liquidity of the month reached VND 6.4 quadrillion, decreasing by 13.6% compared to last month.

Open market operations (OMO): In January, the State Bank did not issue on the Open Market Operation (OMO). However, on January 5th, the SBV bought valuable papers with a 7-day term worth VND 1 billion.

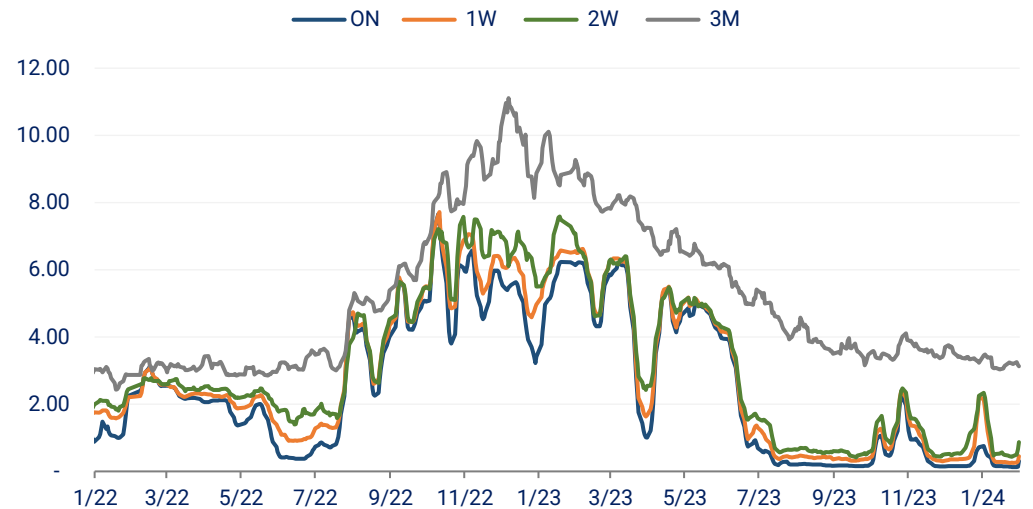
SBV-Bill & OMO auction



Net money supply change



Average interbank interest rate



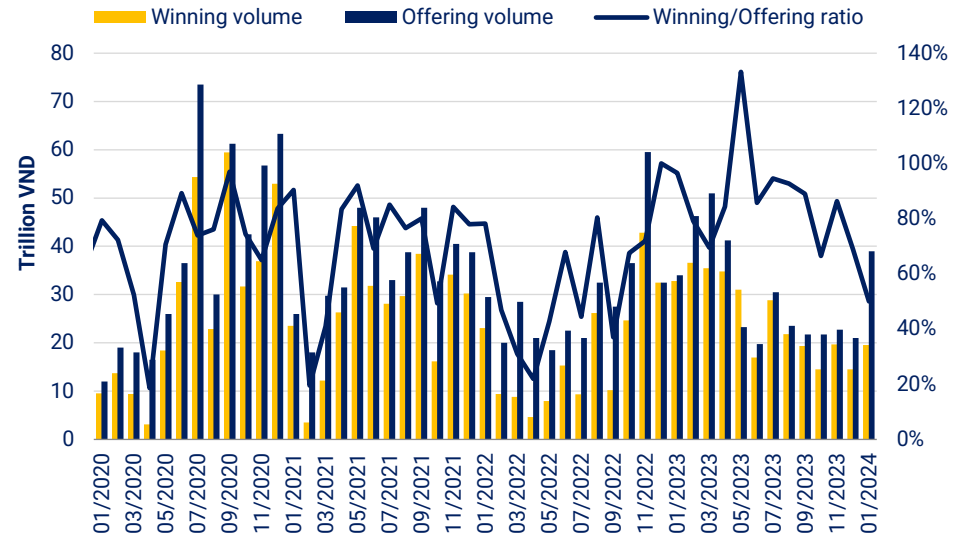
In January 2024, the State Treasury of Vietnam (STV) called for 21 auctions of government bonds with the total offering value of VND 39,000 billion, the winning rate was 50%. The Vietnam Bank for Social Policies did not call for any auction of Government-guaranteed bonds.

The STV called for auction of G-bonds at 5-year, 10-year, 15-year, 20-year and 30-year, in which the 10 and 15-year tenors continued to account for most of the winning value with VND 7,328 billion and VND 5,216 billion, respectively. The 5-year, 20-year and 30-year tenor were issued VND 3,750 billion (winning rate of 45.5%), VND 1,000 billion (winning rate of 100%), and VND 2,215 billion (winning rate of 59.1%). The average winning yield slightly reduced compared to last month.

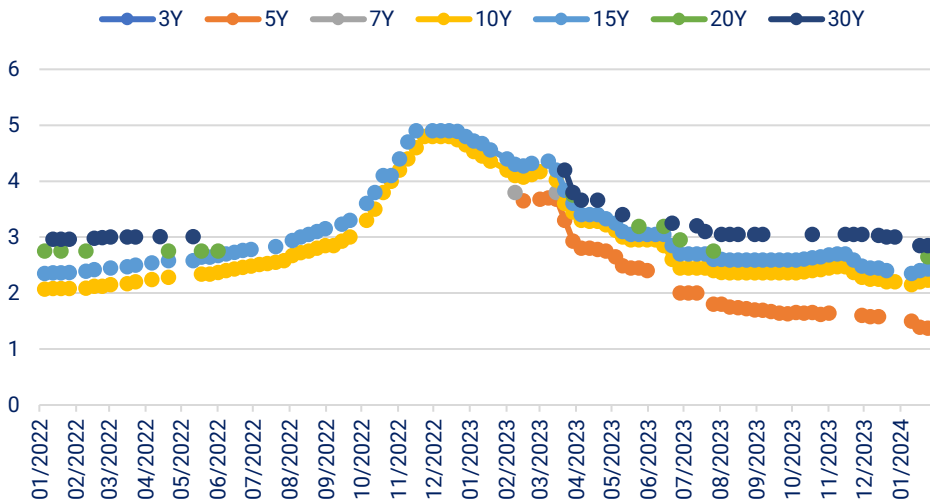
The total issued value of government bonds by STV through auctions in January 2024 was VND 19,509 billion, equivalent to almost 5% of 2024's plan (VND 400,000 billion) and 15.3% of the Q1/2024 plan (VND 127,000 billion). The average G-bonds issuance tenor in January 2024 was 13.16 years, the average issuance interest rate is 2.2%/year.

There was no auction of Government-guaranteed bonds in January.

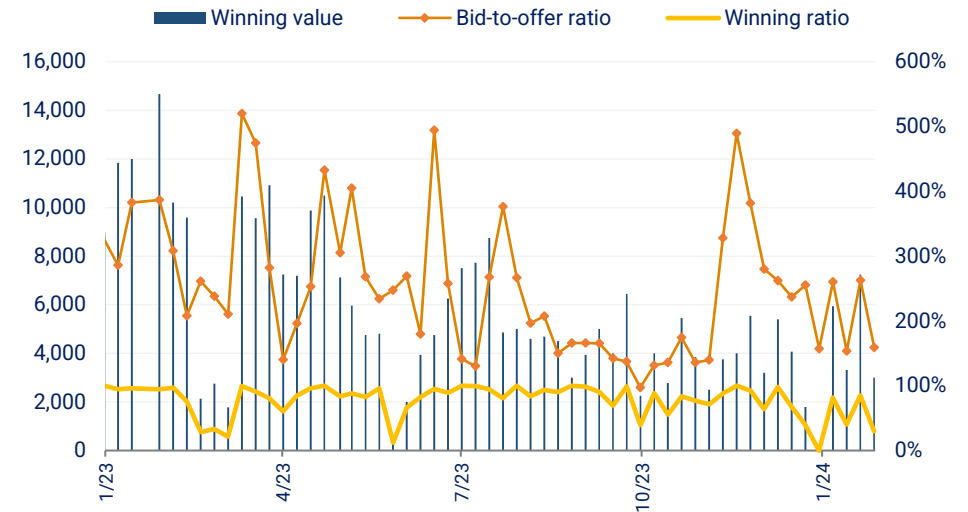
G-Bond winning and offering volume



Winning yield movement



Offering and bidding value 2023 - 2024



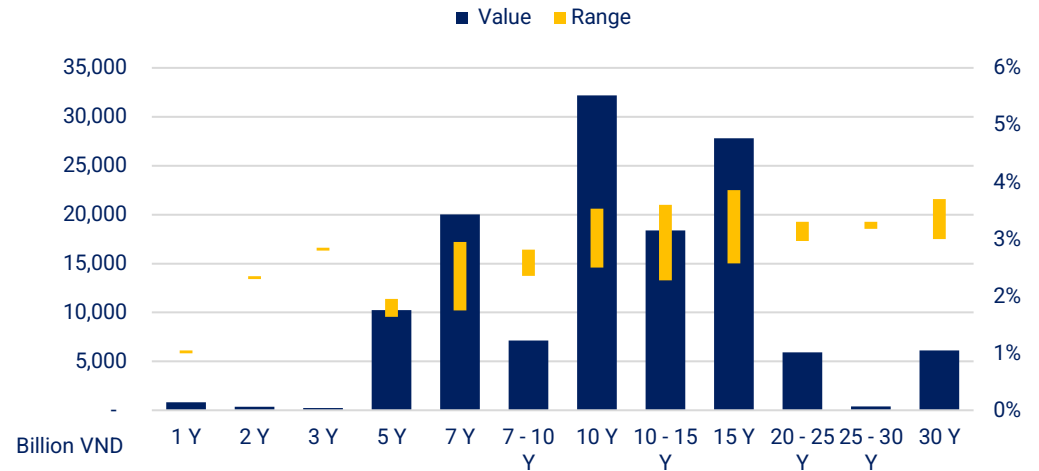
The value of Outright transactions was VND 149,885 billion (decreased by 33.4% compared to the previous month) and Repo transactions was VND 51,423 billion (declined by 7.7%).

The average daily Outright transaction value was VND 6,813 billion, and the average daily Repo transaction value was VND 2,337 billion. Compared to 2023's same period, January 2024's average outright transaction value climbed by 257% and the average repo transaction value rose by 42%.

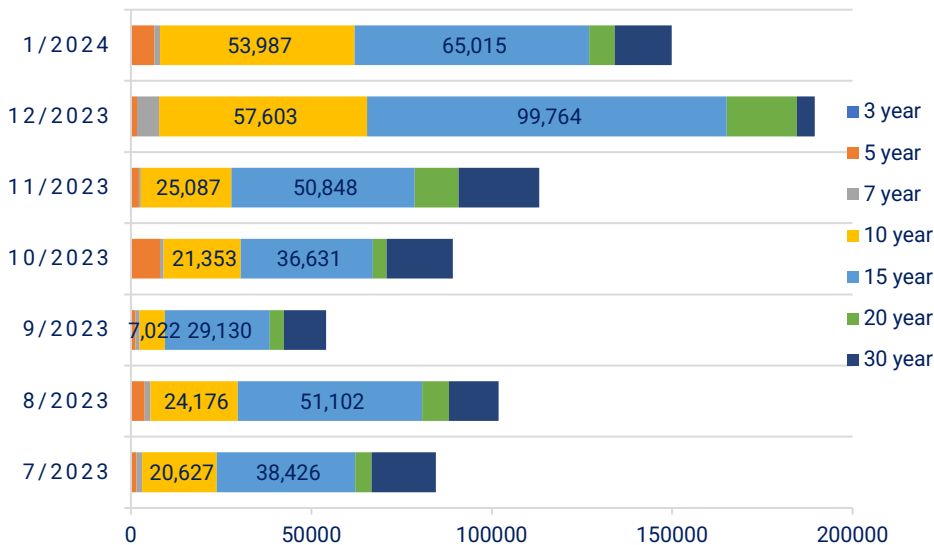
In the secondary market, 10-year and 15-year bonds continuously accounted for the most of the trading value. Specifically, the trading values of 10-year bonds and 15-year bonds were more than 36% and about 43% of the total trading value.

In January, the bought value of foreign investors was VND 438 billion, ending the series of net sell in 2023.

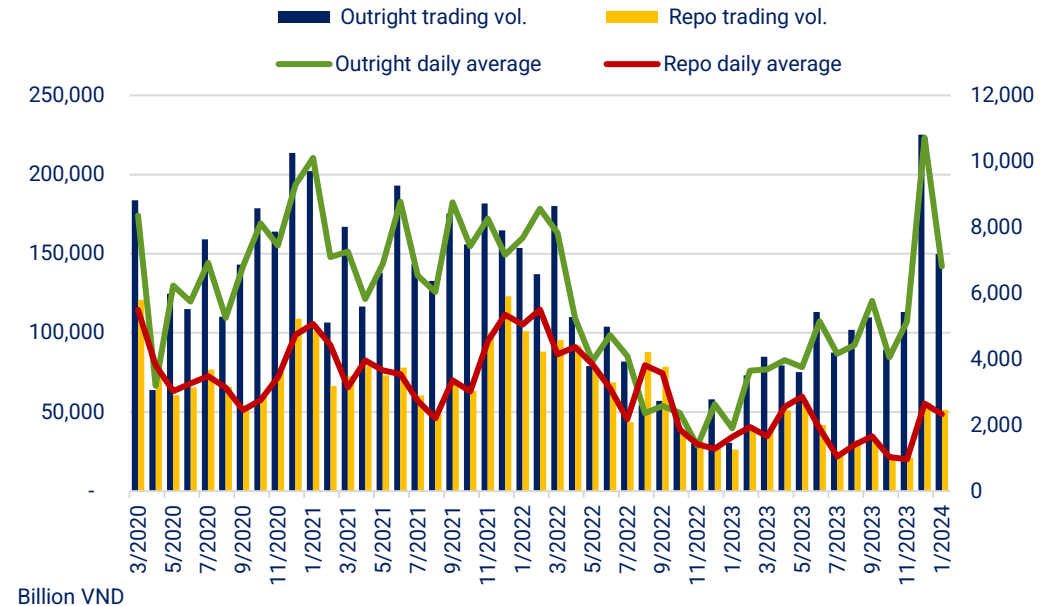
Trading value and yield range by remaining tenor



Trading value by tenor



Outright and Repo monthly trading value



In January 2024, Vietnamese government bond yields (according to VBMA's outright trading room) continuously decreased across all tenors.

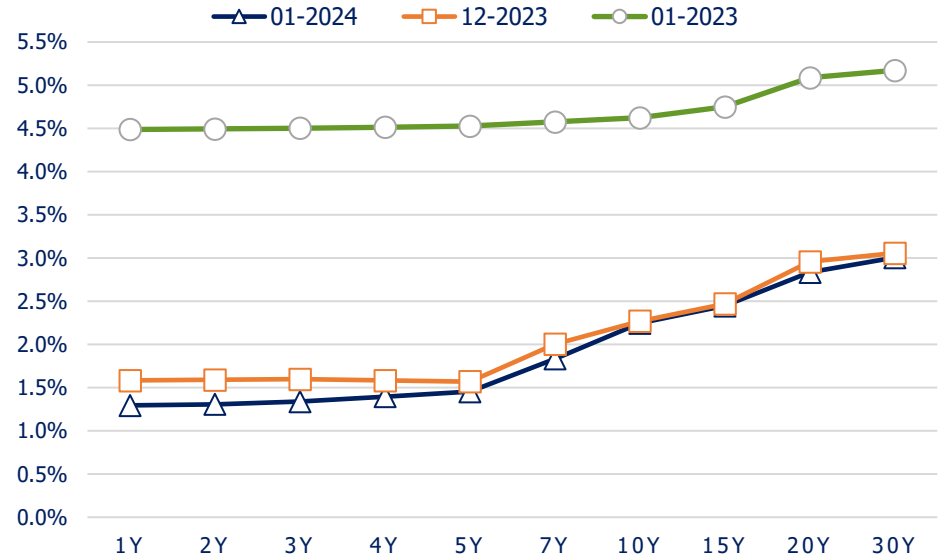
Yields for tenors under 7 years and 20 years maintained the downward trend, decreasing from 13 bps to 29 bps. 10-year, 15-year and 30-year bonds' yields slightly decreased by 2-5 bps compared to the end of last month.

The USD/VND exchange rate increased in the first month of 2024 when the DXY continue to show signs of recovery, reaching 103.5 points on January 31. Recent strong economic data of the US labor market has reduced expectations for an interest rate cut from Fed, contributing to the strength of the USD and pressures on the VND.

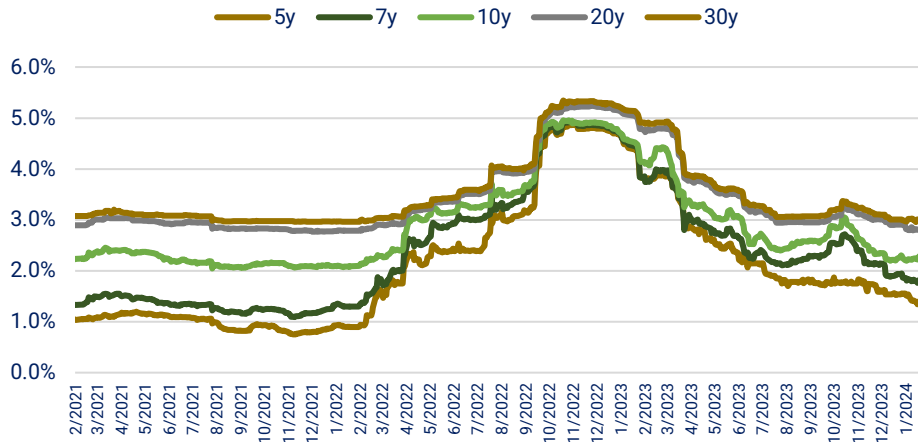
In addition, although US inflation has decreased in the last 6 months, at the meeting on January 30-31, 2024, the Fed still kept rate unchanged at 5.25-5.5%. Fed Chairman Jerome Powell, after the meeting, also pushed back expectations for an interest rate cut in March, affirming that the Fed needs to observe more good economic data and has not yet won the battle against inflation.

In January, the State Bank of Vietnam did not issue bills. However, at the beginning of the month, the SBV bought 7-day valuable papers with a value of VND 1 billion. The US-Vietnam government bond yield gap has widened in the past month, specifically the US government bond yield was 215 bps higher than the Vietnamese government bond yield for the 5-year tenor and 64 bps for the 10-year tenor.

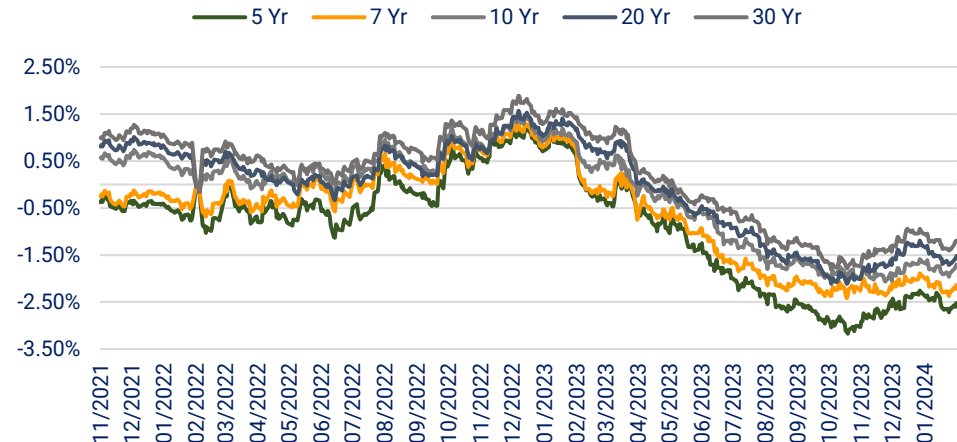
Yield Movement



G-bond yield - Secondary market



VN-US yield spread



Corporate bonds issued in 2024

According to data consolidated by VBMA as of 02/02/2024, there were 2 issuances of corporate bond under private placement in January 2024 with the issuing value of VND 1,650 billion and one public offering worth VND 2,000 billion. Compared to the previous months, the issuance value decreased significantly from an average of about VND 43 trillion, equivalent to a decrease of 91%. These issuances had an average coupon rate of 10.7%/year, the average tenor was 5.25 years. January also had an announcement of corporate bonds issued to the public worth VND 2,813 billion by Ho Chi Minh City Infrastructure Investment JSC, this bond was issued in December 2023 but the distribution was completed in January. The bond was convertible with a coupon rate of 10.5%/year for the first 4 periods and floating in the following periods.

In January 2024, corporates redeemed VND 7,394 billion of corporate bonds, 30.1% lower compared to the same period of 2023. In 2024, there will be VND 279,219 billion of corporate bonds reaching maturity. Real estate bonds account for the largest share, VND 115,663 billion, equivalent to 41.4%. 7 issuers announced late interest/principal payments in the month with a total value of VND 8,432 billion (including interest and the remaining value of the bonds) and 5 bond codes had maturities extended.

**The data consolidated by VBMA was collected from website of HNX according to the issuing date and redemption date. This data might subject to change from time to time based on the information disclosure from HNX and SSC. The corporate bond data is collected as of 02 February 2024.*

Corporate bond issuance plan in 2024

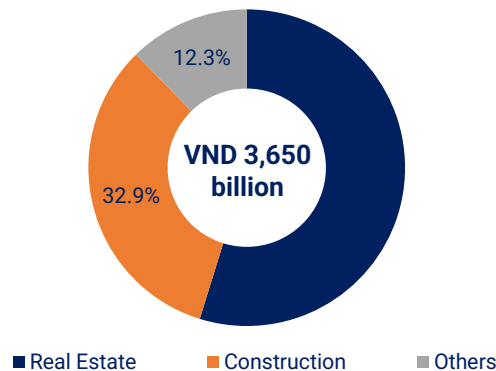
Thanh Thanh Cong - Bien Hoa JSC

The Board of Directors of Thanh Thanh Cong - Bien Hoa JSC has announced the plan to issue corporate bonds in the first quarter of 2024 with a total value of VND 500 billion. These bonds are non-convertible, without warrant, and secured. The expected face value would be VND 100 million/bond with 3-year term to maturity. The coupon rate will be fixed at 11%/year in the first two period. For the remaining periods, the rates = reference rates + 3.85%/year.

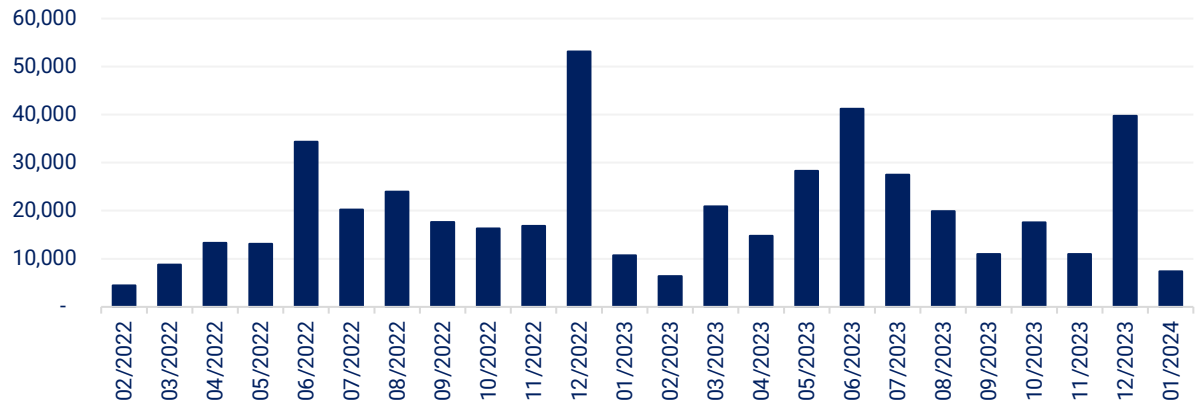
Viet Capital Bank

The Board of Directors of Viet Capital Bank has approved the plan to privately issue bonds in 2024, with a total value of VND 5,600 billion divided into 6 batches. These bonds are non-convertible, non-warrant, and secured. The expected face value would be VND 100,000/bond with 8-year term to maturity, and the fixed coupon rate will be 8%/year.

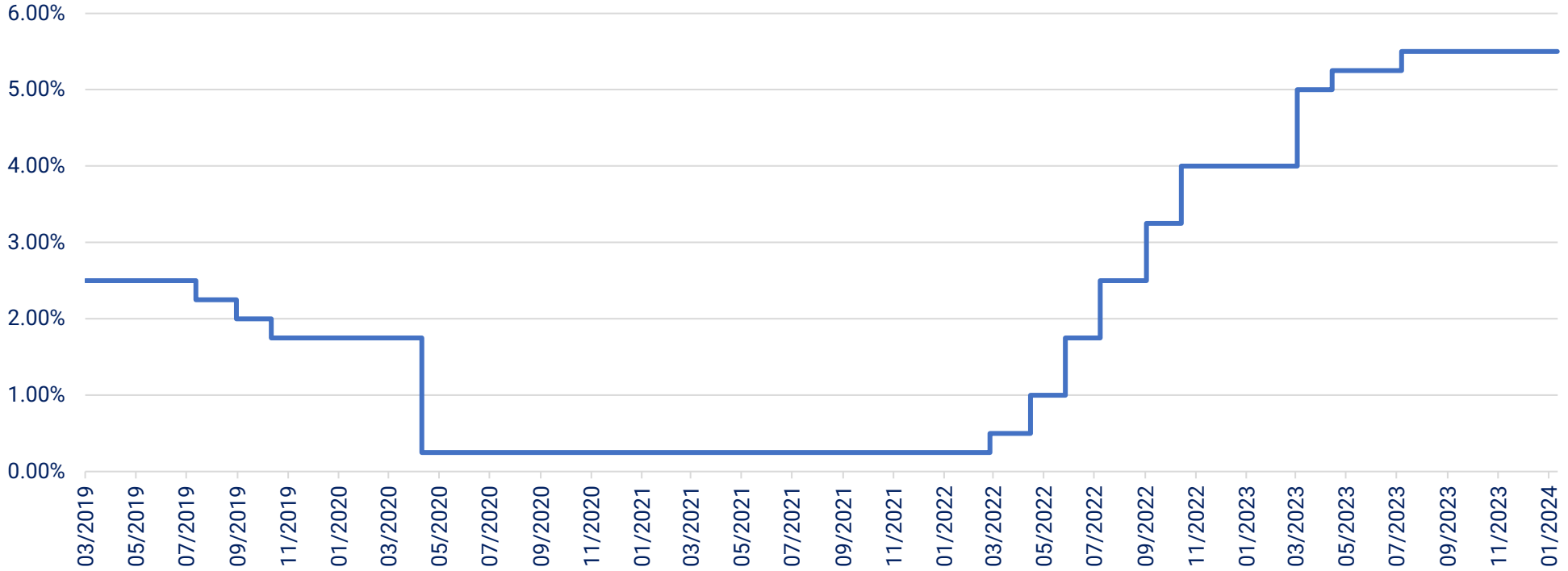
Corporate bonds issued by tenors 2024 (YTD)



Corporate bonds buy back value



Fed fund target rate – Upper Limit



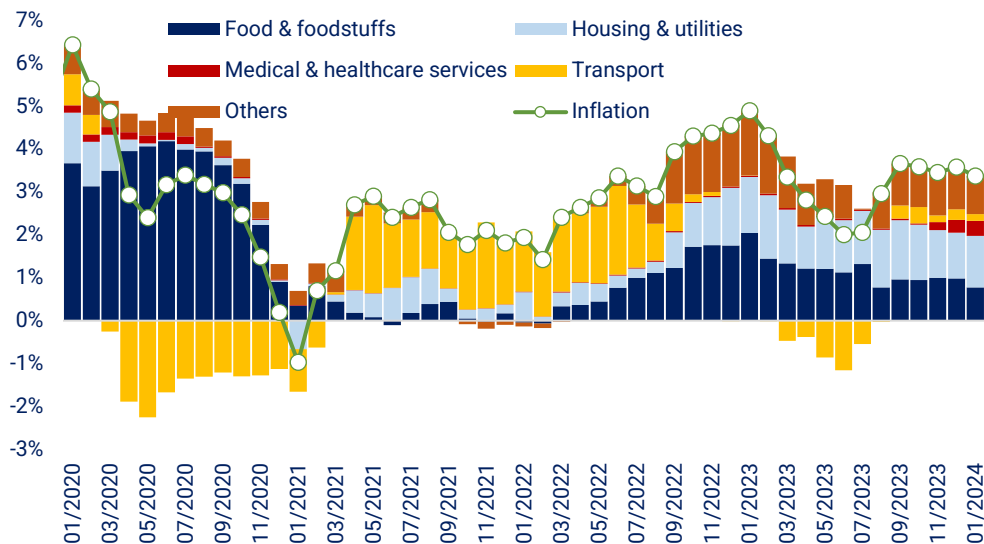
Source: Fed

Source: CME

The Fed continued to keep interest rates unchanged at 5.25-5.5% in the January meeting, in line with market expectations. However, Fed officials sent the signal that March is too early to start lowering interest rates, the Fed will cut rates when it is confident that inflation has move sustainably down to its long-term target. US 10-year G-bond yield fell sharply before the meeting, erasing all the gains from late December, but later bounced back after Fed Chair Jerome Powell’s press conference on January 31. The USD strengthened against all major currencies last month with the DXY index increasing by 2.14% to over 103 points. Although interest rates have stayed high for a while, the US economy remained relatively stable thanks to a robust labor market, January Non-farm payrolls saw a strong figure of 353 thousand, nearly double the market forecast, average hourly wage growth was also more positive than expected.

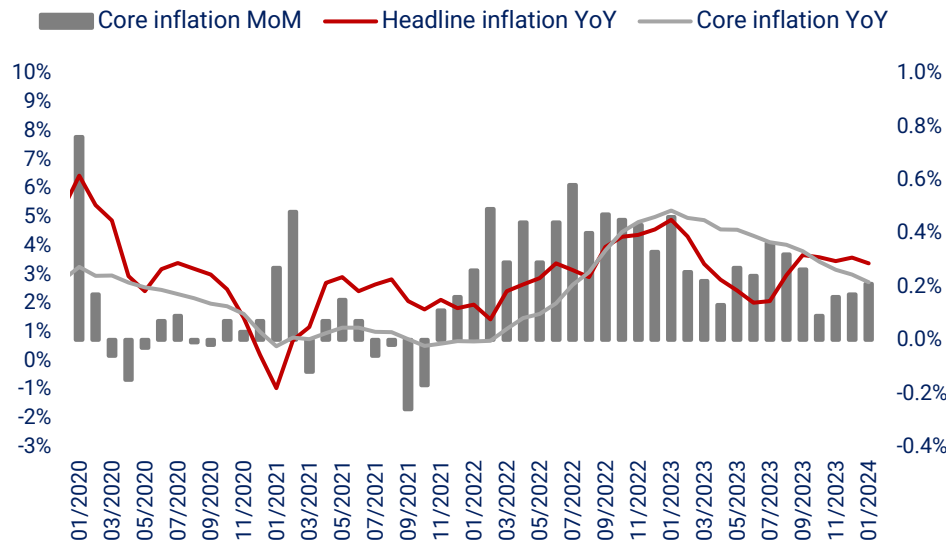
Crude oil price ended its uptrend since mid-December, falling about 9% from the peak in January to nearly 72 USD/barrel as crude oil inventories in the US increased more strongly than expected and a ceasefire agreement between Israel and Hamas was proposed. Crude oil had previously dropped sharply in the fourth quarter of 2023 due to the record level of US oil supply and higher output from countries such as Iran, Venezuela or Brazil.

Contribution to inflation



Source: GSO

Core inflation and headline inflation



Source: GSO

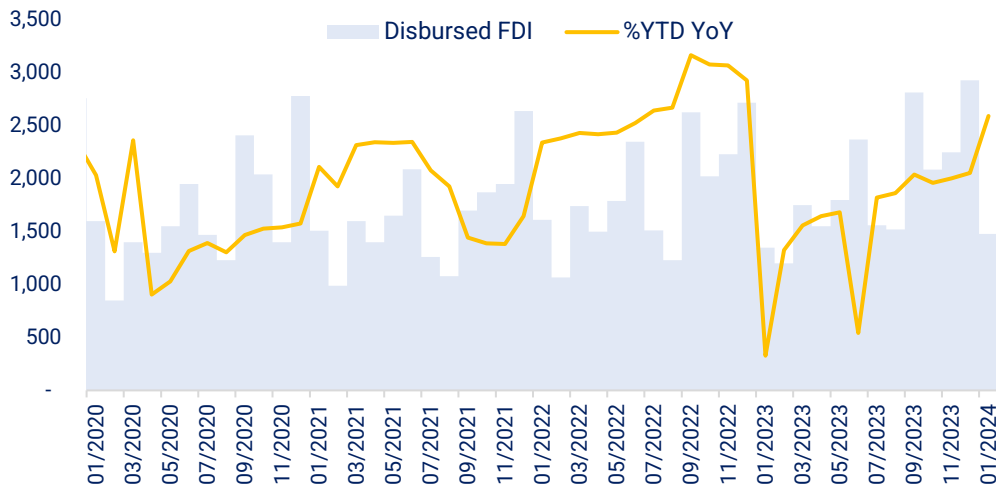
	Jan 2023	2023
Headline Inflation (YoY)	3.37%	3.25%
Core Inflation (YoY)	2.72%	4.16%

Vietnam's core CPI in January increased slightly by 0.21% compared to December 2023. Headline inflation was 3.37% and core inflation reached 2.72%.

Inflation at the beginning of the year was relatively low as the cost of educational services decreased compared to the previous month according to Resolution No. 97/2023/ND-CP, requiring the education fee in the 2023 - 2024 year to be stable, equal to the fees in the 2021 - 2022 year for preschool education and public education. Price index of other groups such as food and catering services; apparel, shoes and headwear; transport; culture, entertainment and tourism all recored small increases.

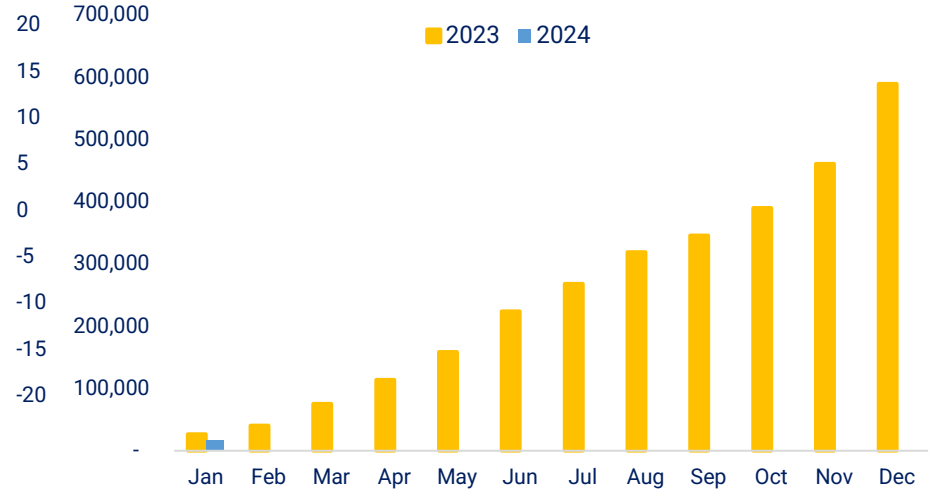
Average CPI in 2024 is targeted to be controlled at 4-4.5%. As major economies are expected to grow slowly and global inflation is also maintaining a downward trend, inflation in 2024 will likely be well controlled. However, wages reform and increasing the minimum wage in some regions since July 2024, higher public investment disbursement, and increasing prices of health and education services may put upward pressure on prices.

Disbursed FDI (USD million)



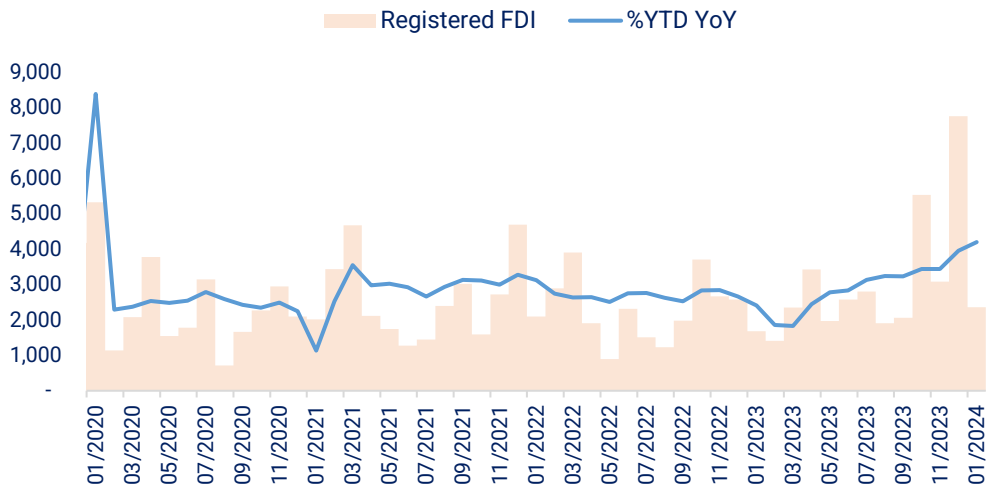
Source: MPI

Public Investment Disbursement (billion VND)



Source: MOF

Registered FDI (USD million)



Source: MPI

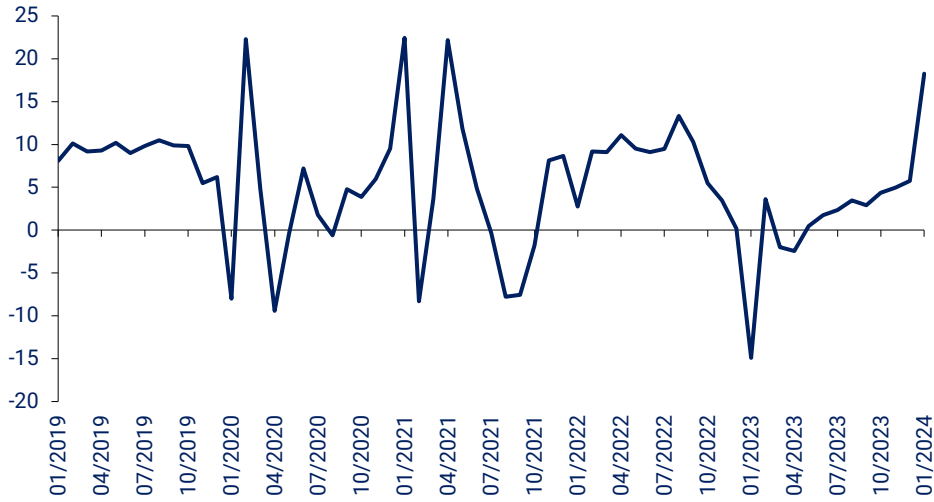
In January 2024, registered FDI was USD 2.36 billion, 10.2% higher compared to 2023, and disbursed FDI improved by 9.6% to USD 1.48 billion.

Specifically by industry groups, Real Estate received the most investment capital with USD 1.27 billion, accounting for 53.9% of total registered capital. The processing and manufacturing industry ranked second, reaching USD 926 million, accounting for 39.2% of total investment capital.

The value of new disbursement of public investment capital in January 2024 is estimated at VND 16,934 billion, equivalent to about 2.58% of the plan assigned by the Prime Minister. The first month of the year is the time when ministries and localities focus on implementing capital allocation plan and completing investment procedures, resulting in a low disbursement rate.

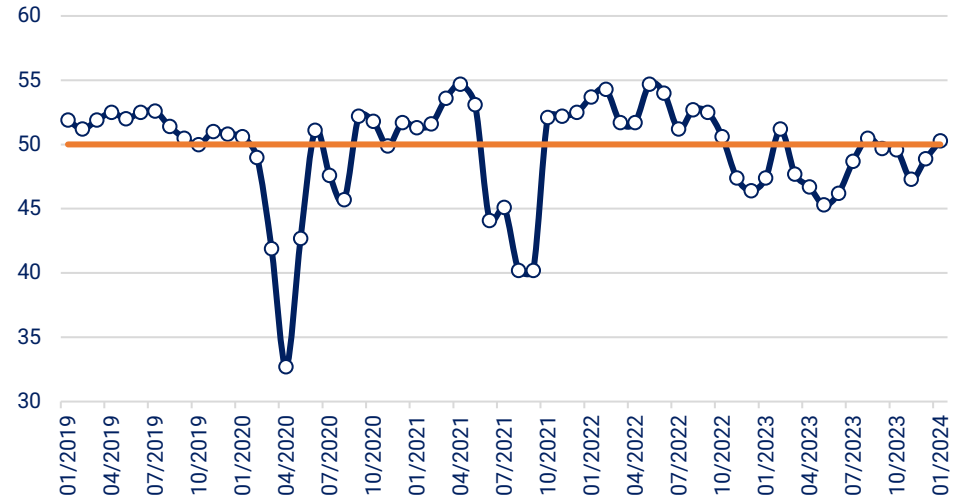
Disbursement of public investment capital in 2024 is likely to be high as the Government focus on increasing disbursement of public investment and procedures for important national projects, large projects have basically been completed.

Monthly IIP growth (%YoY)



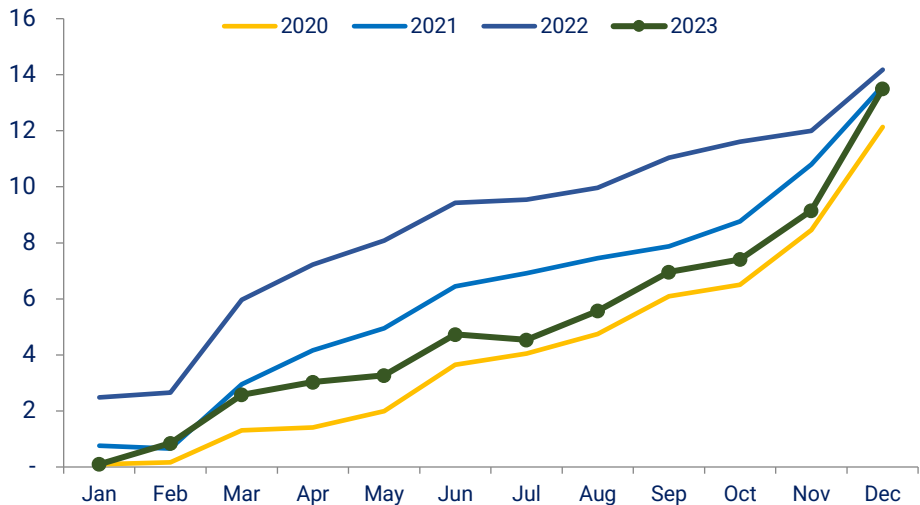
Source: GSO

Manufacturing PMI



Source: IHS Markit

Credit Growth (%)

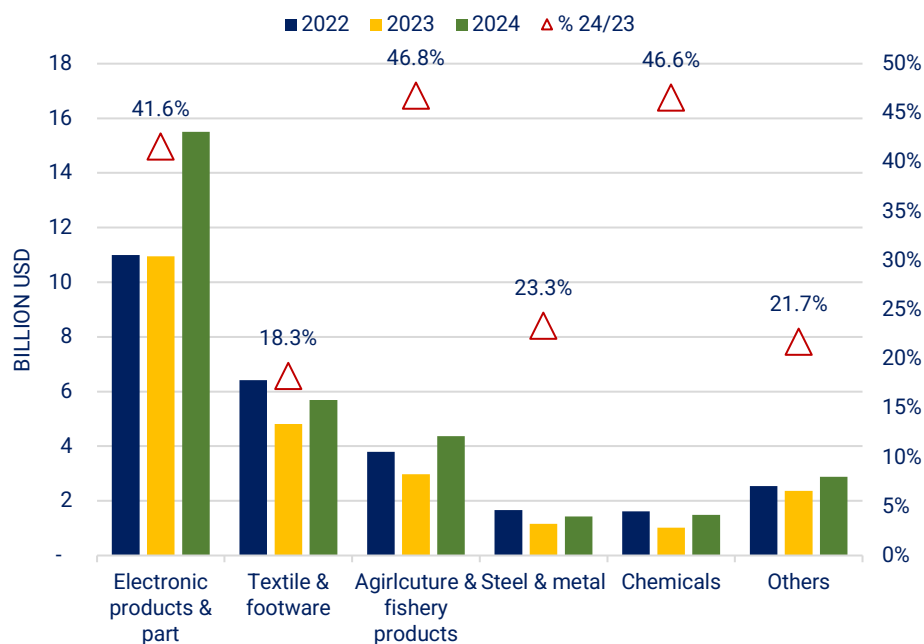


Source: SBV, GSO

Manufacturing PMI in January 2024 returned to the expansion zone, reaching 50.3 points and ending a series of 4 consecutive months in the contraction zone. The industrial production index (IIP) rose by 18.26% in the first month of the year, showing that domestic production activities have improved as the number of orders and output increased again. However, employment rate, purchasing activity and business confidence all fell. According to S&P Global, shipping delays lengthen delivery times and increase input costs, but companies still reduced output prices to stimulate demand. Confidence in output prospects also fell to a 7-month low as companies worried about economic conditions.

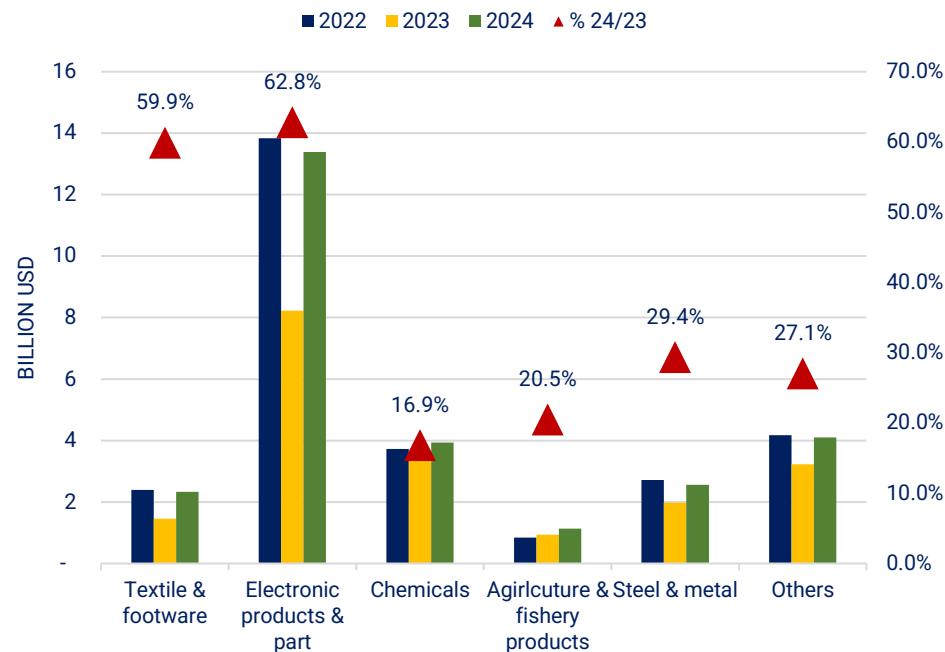
The State Bank of Vietnam targeted 15% of credit growth for 2024 from the beginning of the year, demonstrating that capital injection into the economy needs to be stronger and more drastic.

Export value in January



Source: GSO

Import value in January



Source: GSO

In January, the exporting value reached USD 33.57 billion, 42% higher compared to 2023's same period; the importing value was USD 30.65 billion, up 33.3% over the same period.

Although import-export value did not improve much compared to the previous month, YoY growth was substantial thanks to the low base level of the first month of 2023 (since January 2023 was when Tet holiday took place).

The United States was Vietnam's largest export market with an estimated turnover of USD 9.6 billion while China was Vietnam's largest import market with an estimated turnover of USD 10.9 billion.

Jan 2024	Value (USD million)	%YoY
Total trade value	64,220	+37.7%
Export	33,570	+42%
Import	30,650	+33.3%
Trade balance	+2,920	

Primary market									
Government Bond	1/2024	12/2023	1/2023	%MoM	%YoY	1M 2024	1M 2023	%YoY	% KH Năm
3 - year Tenor	-	-	-	-	-	-	-	-	-
5 - year Tenor	3,750	600	-	525%	-	3,750	-	-	-
7 - year Tenor	-	-	-	-	-	-	-	-	-
10 - year Tenor	7,328	6,490	16,332	13%	-55%	7,328	16,332	-55%	-
15 - year Tenor	5,216	5,350	16,500	-3%	-68%	5,216	16,500	-68%	-
20 - year Tenor	1,000	-	-	-	-	1,000	-	-	-
30 - year Tenor	2,215	2,030	-	9%	-	2,215	-	-	-
Total	19,509	14,470	32,832	34.82%	-41%	19,509	32,832	-41%	4.9%
Corporate Bond	1/2024	12/2023	1/2023	%MoM	%YoY	1M 2024	1M 2023	%YoY	
Private	1,650	66,980	110	-97.54	1,400%	1,650	110	1,400%	
Public	2,000	2,813	21	-28.90%	9,632%	2,000	21	9,632%	
Total	3,650	69,793	131	-94.77	2,696%	3,650	131	2,696%	
Secondary market									
Government Bond	1/2024	12/2023	1/2023	%MoM	%YoY	1M 2024	1M 2023	%YoY	
Outright	149,885	225,101	30,518	-33.41%	391.1%	149,885	30,518	391.1%	
Repo	51,423	55,694	26,272	-7.67%	95.7%	51,423	26,272	95.7%	
Total	201,308	280,795	56,790	-28.31%	254.48%	201,308	56,790	254.5%	

CORPORATE BONDS ISSUED IN DECEMBER 2023

ISSUER	SEGMENT	VALUE (VND Bn)	BOND CODE	TYPE OF PLACEMENT	ISSUING DATE	INTEREST RATE	TENOR (year)
TRANSPORT INVESTMENT AND DEVELOPMENT JSC	TRANSPORTATION	450	TRACH2427001	PRIVATE	1/26/2024	6.5%/YEAR	3.00
VINGROUP JSC	REAL ESTATE	2000	VICH2326002	PUBLIC	1/24/2024	FIRST 2 PERIODS: 15%/YEAR, REMAINING PERIODS = AVERAGE DEPOSIT RATE 12T VND (VCB, BIDV, VIETIN, AGRI) + 4.5%/YEAR	3.00
BOT NINH THUAN PROVINCE LIMITED	CONSTRUCTION	1200	BNTCH2433001	PRIVATE	1/29/2024	FIRST 4 PERIODS: 10.5%/NĂM, REMAINING PERIODS= AVERAGE DEPOSIT RATE 12T VNĐ (VIETIN, VCB) + 3%/YEAR	9.75

10 BOND CODES WITH THE LARGEST TRADING VALUE IN 1/2024

No.	Issuer	Bond code	Volume	Initial tenor (years)	Remaining tenor (years)	Trading yield (%/years)
1	State Treasury	TD2035028	8,689	15	11.81	2.3 - 2.6504
2	State Treasury	TD2338137	7,414	15	14.71	2.38 - 2.7007
3	State Treasury	TD2333121	6,637	10	9.61	2.17 - 2.65
4	State Treasury	TD2353151	6,556	30	29.13	2.9 - 3.7048
5	State Treasury	TD2338134	6,447	15	14.21	2.38 - 3.02
6	State Treasury	TD2131014	5,585	10	7.25	1.7719 - 2.51
7	State Treasury	TD2333120	4,795	10	9.42	2.1799 - 3.07
8	State Treasury	TD2338133	4,240	15	14.13	2.38 - 3.98
9	State Treasury	TD1530287	4,059	15	6.07	1.6977 - 2.4113
10	State Treasury	TL1545363	3,919	30	21.90	3 - 3.1

G-BOND PAYMENT SCHEDULE FEBRUARY 2024

No.	Bond code	Tenor (year)	Value	Issuing date	Payment date	Coupon Rate	Coupon Payment (Billion VND)	Principal Payment (Billion VND)	Total Payment
1	TD1424091	10	5,000	28/2/2014	28/2/2024	8.8	440.000	5000.000	5440.000
2	TD1525279	10	1,143	28/2/2015	28/2/2024	6.4	73.139	0.000	73.139
3	TD1530287	15	10,037	28/2/2015	28/2/2024	7.5	752.745	0.000	752.745
4	TD1727396	10	6,136	16/2/2017	16/2/2024	6.0	368.160	0.000	368.160
5	TD1828113	10	7,750	8/2/2018	8/2/2024	4.3	333.250	0.000	333.250
6	TD1838132	20	7,565	1/2/2018	1/2/2024	5.2	393.380	0.000	393.380
7	TD1934188	15	12,300	21/2/2019	21/2/2024	5.0	615.000	0.000	615.000
8	TD2328098	5	19,630	16/2/2023	16/2/2024	3.6	706.680	0.000	706.680
9	TD2330107	7	950	9/2/2023	9/2/2024	3.8	36.100	0.000	36.100
10	TD2333117	10	18,000	2/2/2023	2/2/2024	4.2	756.000	0.000	756.000
11	TD2333118	10	14,795	23/2/2023	23/2/2024	4.1	606.595	0.000	606.595
12	TD2338132	15	22,170	2/2/2023	2/2/2024	4.4	975.480	0.000	975.480

IMPORTED VALUE BY SECTORS, JANUARY 2024

Unit: Million USD	January				December – YTD			
	2022	2023	2024	% 24/23	2021	2022	2023	% 23/22
Textile & footwear	2,398	1,460	2,334	59.9%	24,032	26,234	21,966	-16.3%
Cotton	243	177	297	67.2%	3,009	3,823	2,591	-32.2%
Textiles/Leather/Footwear/Auxiliaries	520	430	600	39.5%	5,770	6,390	5,597	-12.4%
Yarn	258	152	238	55.9%	2,353	2,594	2,016	-22.3%
Fabrics	1,377	700	1,200	71.4%	12,900	13,427	11,761	-12.4%
Electronic products & part	13,837	8,220	13,380	62.8%	128,675	136,957	126,869	-7.4%
Telephones, Mobile Phones & Spare Parts	2,276	1,000	900	-10.0%	18,475	19,926	8,107	-59.3%
Computers, Electric Products & Parts	7,342	4,800	8,250	71.9%	65,750	74,342	79,189	6.5%
Machines/Equipments/Tools/Instruments	3,993	2,200	4,000	81.8%	42,200	40,393	37,526	-7.1%
Chemicals	3,722	3,371	3,939	16.9%	39,327	48,125	41,417	-13.9%
Fertilizers	163	81	150	86.2%	1,195	1,488	1,322	-11.2%
Petroleum Products	457	879	530	-39.7%	3,543	8,184	7,936	-3.0%
Agriculture & fishery products	845	941	1,134	20.5%	12,518	12,975	11,899	-8.3%
Wood & Wooden Products	221	170	250	47.1%	2,729	2,976	2,034	-31.7%
Fruits and Vegetables	132	175	240	37.1%	1,360	1,892	1,778	-6.0%
Fishery Products	192	220	250	13.6%	1,795	2,662	2,410	-9.5%
Steel & metal	2,718	1,982	2,565	29.4%	27,021	28,552	24,635	-13.7%
Other Base Metals	784	709	748	5.5%	7,934	8,496	6,940	-18.3%
Ferrous Waste & Scrap	299	58	137	136.1%	2,378	2,043	1,525	-25.4%
Iron & Steel	1,026	655	850	29.6%	10,393	11,025	9,092	-17.5%
Others	4,178	3,230	4,105	27.1%	37,591	45,668	39,210	-14.1%
Automobiles	861	557	439	-21.1%	7,376	9,369	6,433	-31.3%
Coal	540	251	630	151.1%	3,668	6,682	6,314	-5.5%
Crude Oil	635	621	770	23.9%	3,952	7,868	6,449	-18.0%

EXPORTED VALUE BY SECTORS, JANUARY 2024

Unit: Million USD	January				December – YTD			
	2022	2023	2024	% 24/23	2021	2022	2023	%23/22
Electronic products & part	11,000	10,950	15,500	41.6%	148,010	160,090	161,390	0.8%
Telephones, Mobile Phones & Spare Parts	4,000	4,000	5,800	45.0%	56,700	57,850	53,188	-8.1%
Computers, Electric Products & Parts	3,500	3,700	5,000	35.1%	49,400	52,200	57,340	9.8%
Machines/Equipments/Tools/Instruments	3,000	2,800	3,800	35.7%	36,950	43,700	43,176	-1.2%
Still Image & VDO Cameras	500	450	900	100.0%	4,960	6,340	7,685	21.2%
Textile & footwear	6,420	4,817	5,697	18.3%	60,309	72,661	64,051	-11.8%
Footwear	2,000	1,600	1,850	15.6%	17,510	24,200	20,374	-15.8%
Textiles and Garments	3,300	2,500	2,900	16.0%	32,450	37,350	33,226	-11.0%
Textiles/Leather/Footwear Materials	215	150	180	20.0%	1,985	2,280	1,948	-14.6%
Handbags, Purses, Suitcases & Umbrellas	350	320	360	12.5%	2,990	4,070	3,768	-7.4%
Yarn	555	247	407	64.4%	5,373	4,761	4,735	-0.5%
Agiculture & fishery products	3,797	2,974	4,364	46.8%	38,192	43,254	43,060	-0.4%
Wood & Wooden Products	1,500	1,100	1,400	27.3%	14,530	15,870	13,424	-15.4%
Fishery Products	870	600	730	21.7%	8,345	10,674	9,010	-15.6%
Cashew Nuts	296	226	378	67.1%	3,574	3,363	3,628	7.9%
Vegetables and Fruits	340	300	510	70.0%	3,560	3,473	5,574	60.5%
Rice	182	203	347	70.8%	3,134	3,510	4,816	37.2%
Coffee	395	352	621	76.1%	2,698	3,726	4,182	12.2%
Steel & metal	1,663	1,163	1,434	23.3%	18,069	16,810	16,306	-3.0%
Iron & Steel	873	483	734	52.1%	10,604	7,570	8,324	10.0%
Iron & Steel Products	380	350	350	0.0%	3,865	4,720	4,003	-15.2%
Other Base Metals & Products	410	330	350	6.1%	3,600	4,520	3,979	-12.0%
Chemicals	1,623	1,018	1,492	46.6%	13,696	16,482	15,100	-8.4%
Rubber	374	270	365	35.0%	3,404	3,572	2,923	-18.2%
Plastic Products	460	300	510	70.0%	4,700	5,340	5,226	-2.1%
Others	2,538	2,366	2,880	21.7%	27,240	31,021	30,742	-0.9%
Crude Oil	113	139	143	3.6%	1,518	2,976	1,892	-36.4%
Other Means of Transportation & Spare Parts	1,050	1,000	1,300	30.0%	10,210	12,350	13,740	11.3%

Thank you for reading VBMA's Monthly Bond Market Report. For more information, please contact:

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