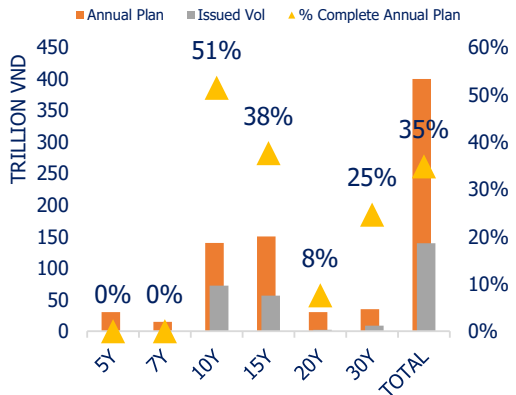
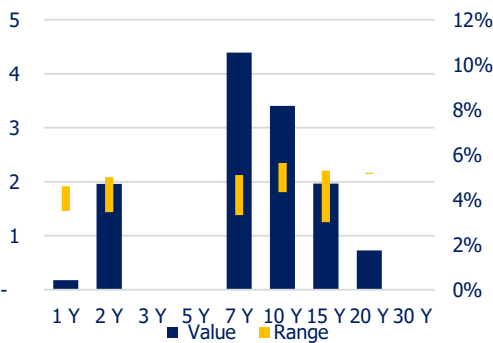


# MONTHLY BOND MARKET REPORT (OCT 2022)

## ISSUED VALUE BY TENORS

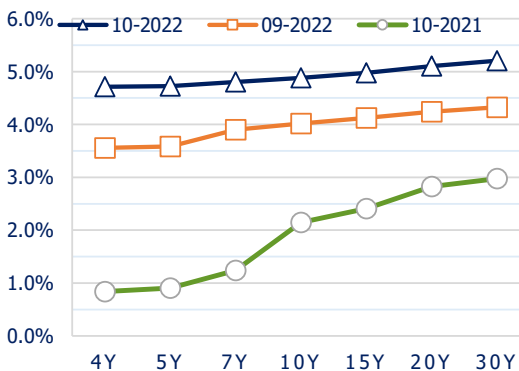


## TRADING VALUE AND YIELD RANGE BY REMAINING TENORS

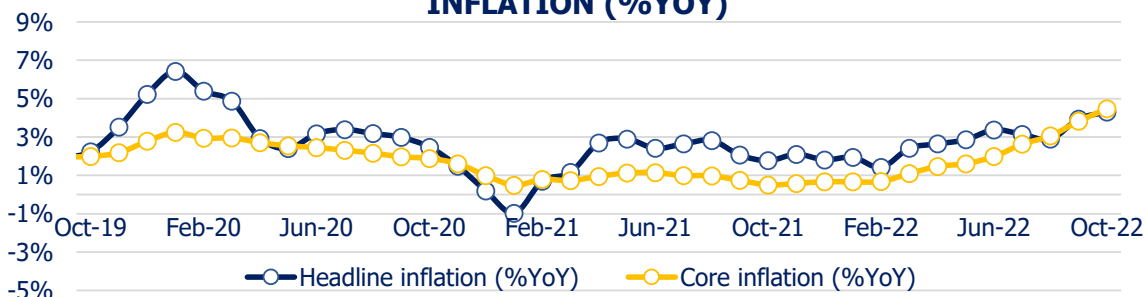


Unit: trillion VND

## YIELD MOVEMENT



## INFLATION (%YOY)



## PRIMARY MARKET

In October 2022, the State Treasury of Vietnam called for 10 auction sessions of government bonds at tenors of 5, 7, 10, 15, 20 and 30 years with the total offering value of VND 36,500 billion, the winning rate was 67.5%. VBSP also called for auction of government - guaranteed bonds at tenors of 3, 5, 10 and 15 years with total offering value of VND 15,000 billion, the winning rate was 25.3%.

## SECONDARY MARKET

The value of Outright and Repo transactions reached VND 47,502 billion (decreased by 16.6% compared to last month) and VND 37,288 billion (decreased by 52.6%). Government bond yield (according to VBMA trading room) increased at all tenors.

## CORPORATE BOND MARKET

According to published data of HNX and SSC, as of 31/10/2022, there was only 1 issuance under private placement with a value of VND 210 billion in October.

## MACROECONOMICS

CPI and core CPI in October 2022 increased by 4.3% and 4.47% yoy. Since the beginning of the year to October, registered FDI and disbursed FDI were approximately USD 22.46 billion (-5.4% yoy) and USD 17.45 billion (+15.2% yoy).

October PMI was 50.6 points, indicating the slight expansion in industrial activities but the growth rate decreased compared to last month.

In the third quarter of 2022, GDP increased by 13.67%, of which the service sector increased by 18.86%, the industry and construction sector increased by 12.91% and the group of Agriculture, forestry and fishery increased by 3.24%.

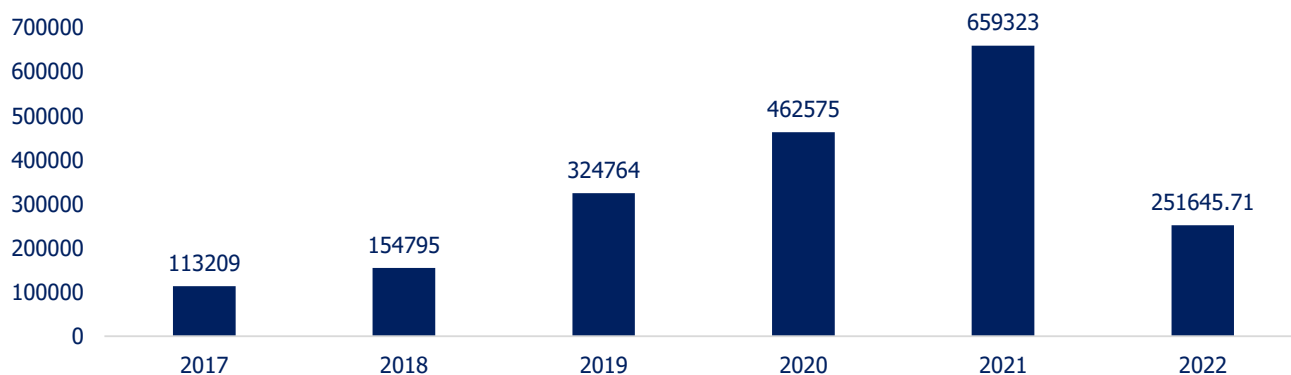
In October 2022, the trade balance of goods registered a surplus of USD 2.27 billion.

# Monthly Bond Market Report (Oct 2022)

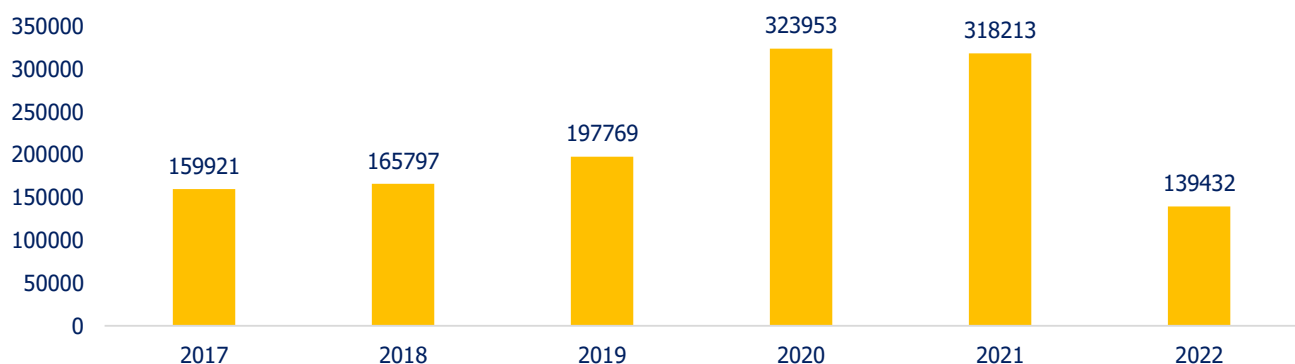
## Government Bond and Corporate Bond Market Highlights

PRIMARY MARKET										
ISSUED VALUE	Oct-22	Sep-22	Oct-21	%M/M	%Y/Y	% Quarter 3 Plan	YTD 2022	YTD 2021	%Y/Y (YTD)	% Annual Plan
<b>GOVERNMENT BOND</b>										
5-YEAR Tenor	-	-	1,616	-	-	-	-	20,398	-	-
7-YEAR Tenor	-	-	1,000	-	-	-	-	5,231	-	-
10-YEAR Tenor	14,600	5,035	12,180	190%	20%	86%	72,072	121,509	59%	51%
15-YEAR Tenor	10,050	5,165	15,624	95%	-36%	57%	56,470	81,417	69%	38%
20-YEAR Tenor	-	-	5,425	-	-	-	2,265	14,128	16%	8%
30-YEAR Tenor	-	-	2,613	-	-	-	8,625	22,349	39%	25%
<b>TOTAL</b>	<b>24,650</b>	<b>10,200</b>	<b>38,458</b>	<b>142%</b>	<b>-36%</b>	<b>54%</b>	<b>139,432</b>	<b>265,032</b>	<b>53%</b>	<b>35%</b>
<b>CORPORATE BOND</b>										
Private	210	15,363	65,789	-99%	-100%	0	241,047	487,162	-51%	
Public	-	235	12,663	-	-	0	10,599	24,247	-56%	
<b>TOTAL</b>	<b>210</b>	<b>15,598</b>	<b>78,452</b>	<b>-99%</b>	<b>-100%</b>	<b>0</b>	<b>251,646</b>	<b>511,410</b>	<b>-51%</b>	
SECONDARY MARKET										
TRADING VOLUME	Oct-22	Sep-22	Oct-21	%M/M	%Y/Y		YTD 2022	YTD 2021	%Y/Y (YTD)	
<b>GOVERNMENT BOND</b>										
Outright	47,502	56,933	155,932	-16.57%	-69.5%	0	1,004,012	1,530,889	-34.4%	
Repo	37,288	78,659	63,519	-52.60%	-41.3%	0	769,246	710,465	8.3%	
<b>TOTAL</b>	<b>84,790</b>	<b>135,592</b>	<b>219,451</b>	<b>-37.47%</b>	<b>-61.36%</b>	<b>0</b>	<b>1,773,258</b>	<b>2,241,354</b>	<b>-20.9%</b>	

### COPORATE BOND ISSUING VALUE



### GOVERNMENT BOND ISSUING VALUE



# Monthly Bond Market Report (Oct 2022)

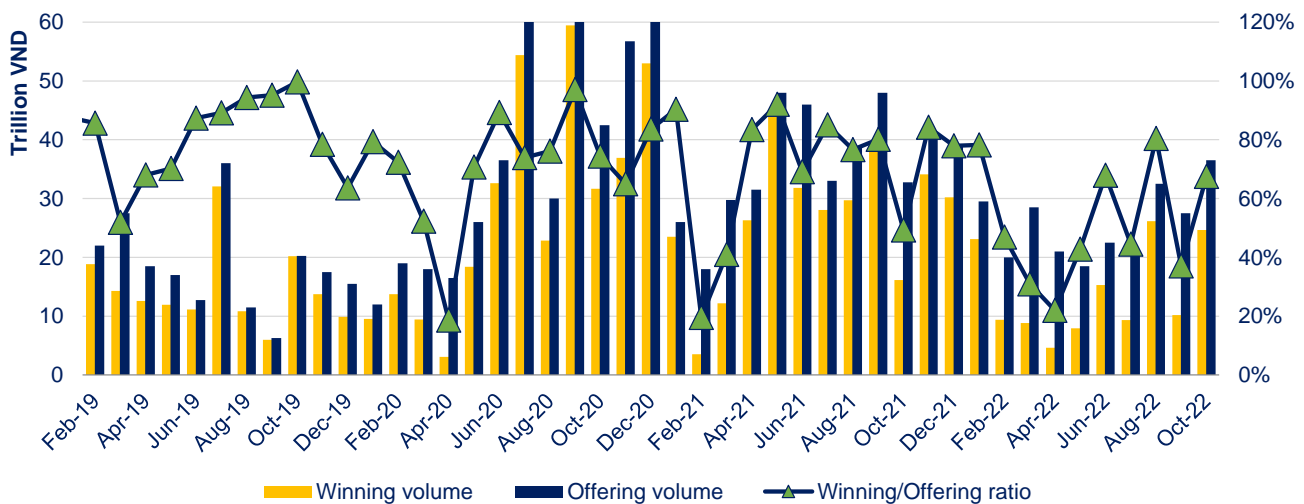
## Primary Market

**In October 2022, the State Treasury of Vietnam called for 10 auctions of government bonds with the total offering value of VND 36,500 billion, the winning rate was 67.5%.**

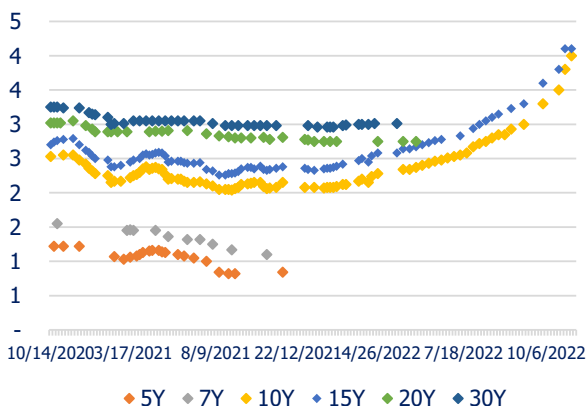
10-year and 15-year were the only two tenors successfully issued with the value of VND 14,600 billion and VND 10,050 billion, respectively. The winning rate was 78.9% for 10-year tenor and 59.1% for 15-year tenor. Compared to last winning yields, the average winning yields of 10-year and 15-year tenors increased strongly by 0.72% points to 3.65% and 0.63% points to 3.9%.

Since the beginning of the year, STV has issued VND 139,432 billion of government bonds, equivalent to 35% of 2022 plan (VND 400,000 billion). Specifically, the total issuing value of 10-year tenor was VND 72,072 billion (reached 51% of 2022 plan), 15-year tenor was VND 56,470 billion (reached 38% of 2022 plan), 20-year tenor was VND 2,265 billion (reached 8% of 2022 plan) and 30-year tenor was VND 8,625 billion (reached 25% of 2022 plan). 5-year and 7-year bonds were not successfully issued. Compared to the same period last year, the issuing value of 10-year tenor decreased by VND 49,437 billion (-41%), 15-year tenor decreased by VND 24,947 billion (-21%), 20-year tenor decreased by VND 11,863 billion (-84%) and 30-year tenor decreased by VND 13,724 billion (-61%).

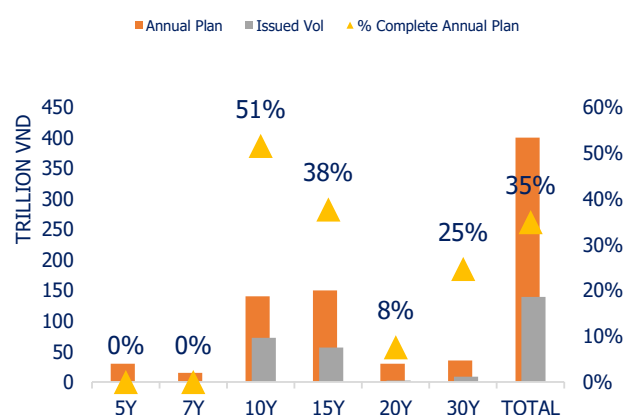
### G-BOND WINNING AND OFFERING VOLUME



### WINNING YIELD MOVEMENTS



### ISSUED VALUE BY TENORS



# Monthly Bond Market Report (Oct 2022)

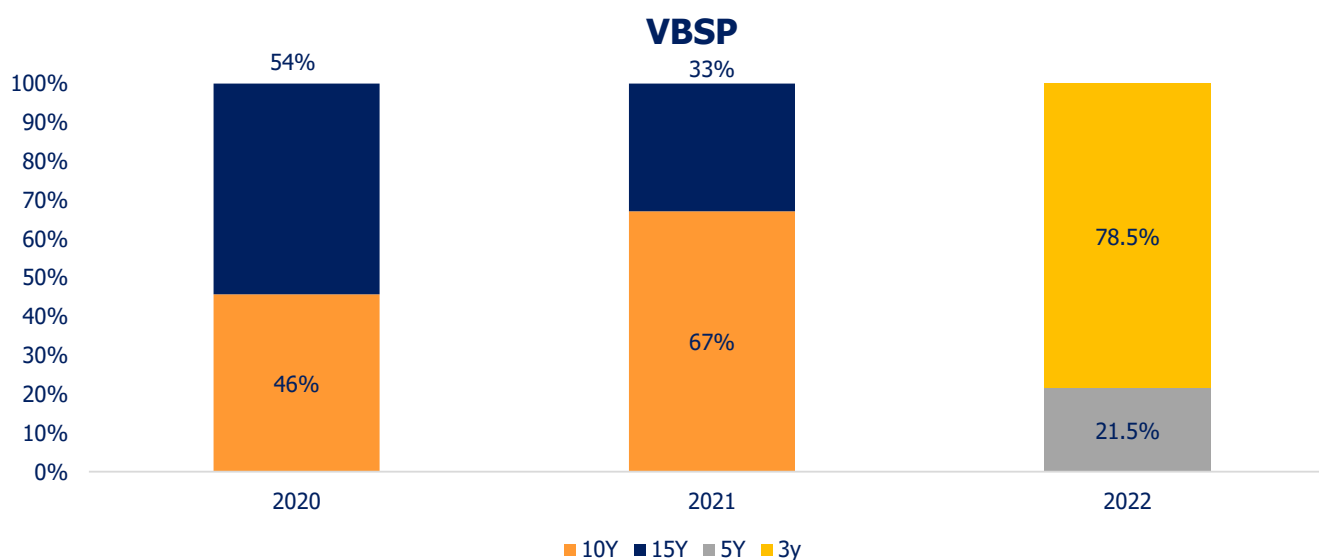
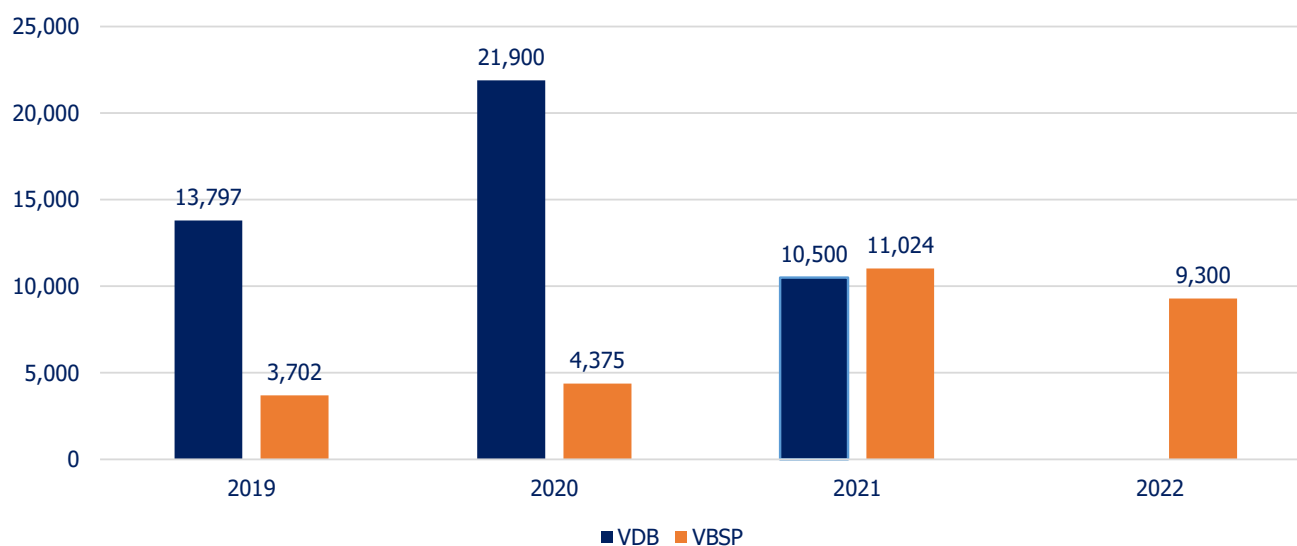
## Primary Market

**In October 2022, the Vietnam Bank For Social Policy called for 16 auctions of Government-Guaranteed bonds with the total value of VND 15,000 billion.**

The Vietnam Bank For Social Policy called for auctions a total of VND 15,000 billion at tenors of 3 years (VND 5,500 billion), 5 years (VND 5,500 billion), 10 years (VND 2,000 billion) and 15 years (VND 2,000 billion), the bid/offer ratio was 54.7%. In which, only 3-year and 5-year bonds were successfully issued with VND 2,100 billion (equivalent to the winning ratio of 38%) and VND 1,700 billion (equivalent to the winning ratio of 31%).

Since the beginning of the year, Vietnam Bank for Social Policy has issued VND 9,300 billion government

### GOVERNMENT GUARANTEED BOND ISSUED VALUE



# Monthly Bond Market Report (Oct 2022)

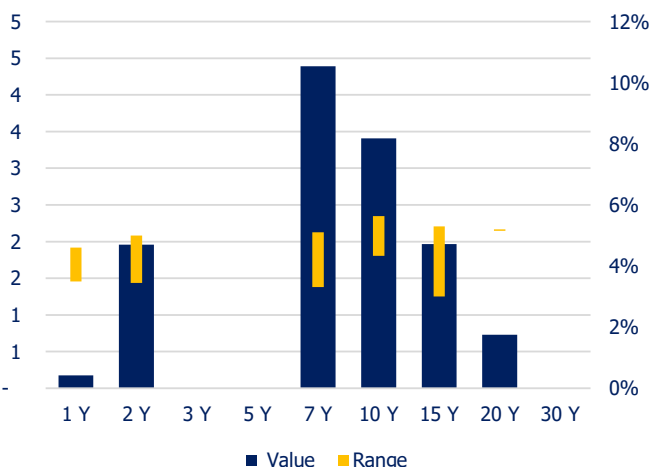
## Secondary Market

The value of Outright transactions was VND 47,502 billion (decreased by 16.6% compared to last month) and Repo transactions was VND 37,288 billion (decreased by 52.6% compared to last month).

On the secondary market, the average daily Outright transaction value decreased by 8.2% to VND 2,375 billion per day, and the average daily Repo transaction value decreased to VND 1,864 billion per day, 47.9% lower than the last month. Compared to the same period in 2021, October 2022 outright volume decreased by 69.5% and repo volume decreased by 41.3%. 7-year and 10-year bonds were traded the most.

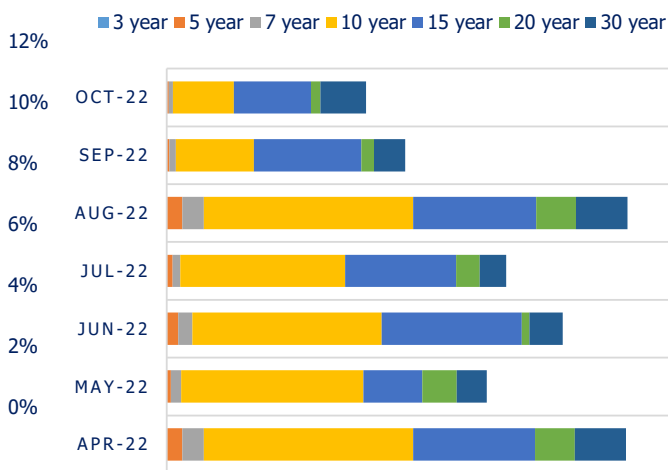
Foreign investors net sold a total of VND 777 billion in October 2022, therefore, they have net sold VND 6,681 billion since the beginning of the year.

**TRADING VALUE AND YIELD RANGE BY REMAINING TENORS**



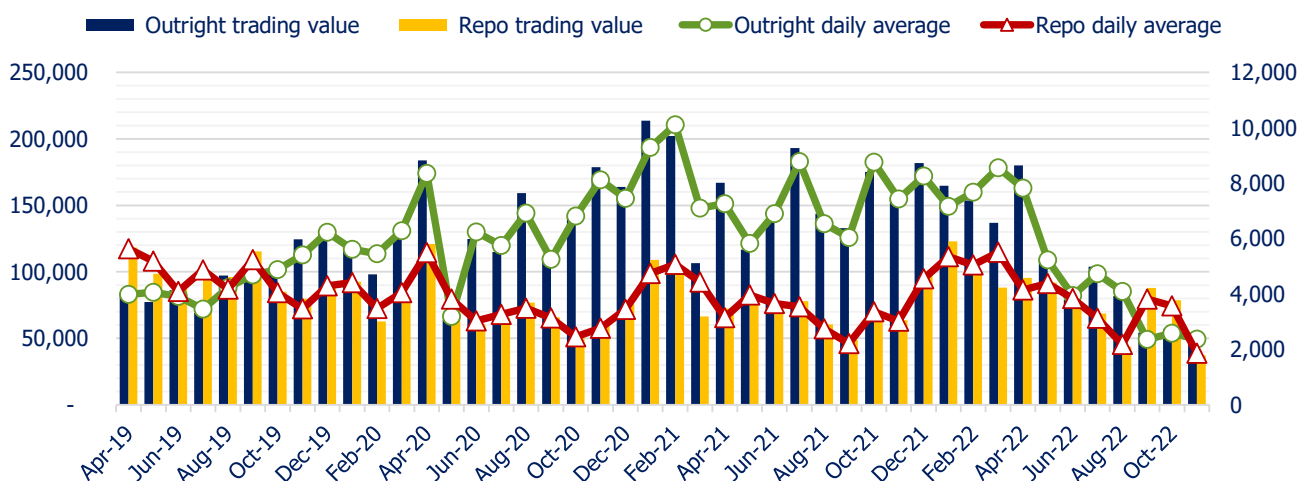
Unit: billion VND

**TRADING VALUE BY TENOR**



Unit: billion VND

## OUTRIGHT AND REPO MONTHLY TRADING VOLUME



Unit: billion VND

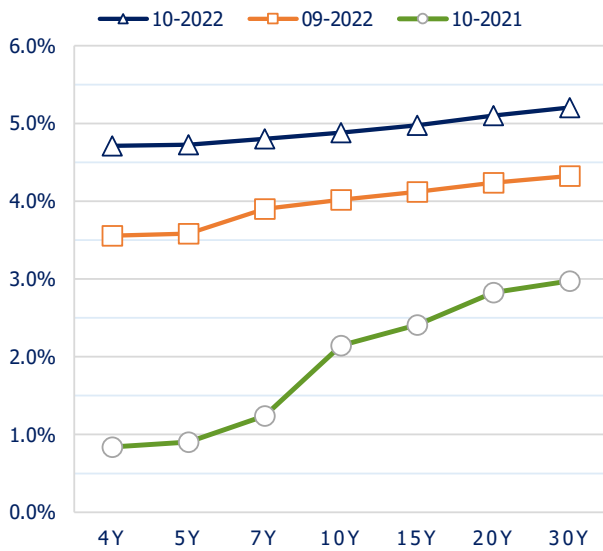
# Monthly Bond Market Report (Oct 2022)

## Secondary Market

**Compared to September 2022, Government bond yields (according to VBMA outright trading room) increased across all tenors.**

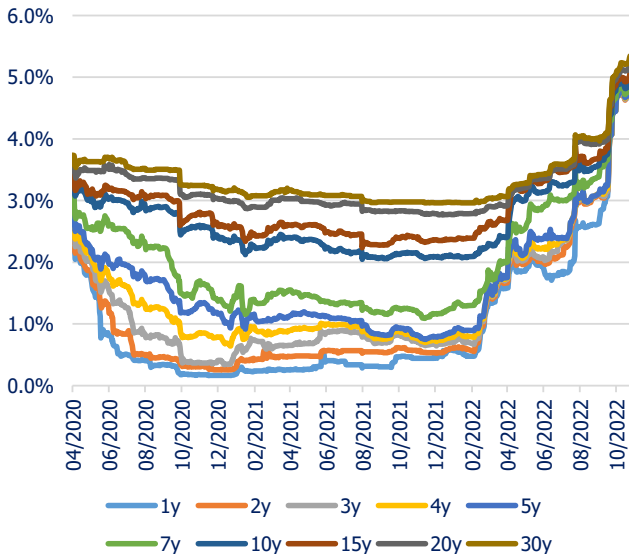
Government bond yields extended the rally in October, increasing by 0.85% to 1.29% at all tenors compared to the previous month's average. Government bond yields are tilted to the upside after 2 rate hikes of 1% from the SBV in September and October. Amid the strong increase of interest rates, the transaction value of Government bonds dropped significantly as the market maintained a cautious stance. In the month, market makers in VBMA trading room all agreed to quote indicative prices.

**YIELD MOVEMENT**



	5Y	7Y	10Y	15Y	20Y	30Y
01/2021	1.10%	1.37%	2.26%	2.47%	2.92%	3.11%
02/2021	1.08%	1.38%	2.26%	2.46%	2.90%	3.08%
03/2021	1.09%	1.50%	2.38%	2.58%	3.01%	3.14%
04/2021	1.16%	1.50%	2.38%	2.60%	3.02%	3.14%
05/2021	1.14%	1.42%	2.34%	2.59%	2.97%	3.10%
06/2021	1.10%	1.34%	2.21%	2.48%	2.93%	3.08%
07/2021	1.06%	1.33%	2.17%	2.45%	2.95%	3.08%
08/2021	0.91%	1.23%	2.09%	2.30%	2.84%	2.99%
09/2021	0.86%	1.20%	2.09%	2.32%	2.83%	2.98%
10/2021	0.90%	1.24%	2.14%	2.41%	2.83%	2.98%
11/2021	0.78%	1.14%	2.10%	2.36%	2.80%	2.97%
12/2021	0.82%	1.20%	2.09%	2.36%	2.78%	2.97%
01/2022	0.91%	1.31%	2.09%	2.38%	2.79%	2.96%
02/2022	1.06%	1.46%	2.18%	2.51%	2.82%	2.99%
03/2022	1.66%	1.86%	2.34%	2.65%	2.91%	3.05%
04/2022	2.16%	2.45%	2.88%	3.08%	3.12%	3.22%
05/2022	2.36%	2.81%	3.14%	3.28%	3.31%	3.37%
06/2022	2.41%	2.98%	3.23%	3.42%	3.44%	3.51%
07/2022	2.59%	3.08%	3.32%	3.54%	3.60%	3.68%
08/2022	3.05%	3.29%	3.53%	3.66%	3.93%	4.02%
09/2022	3.58%	3.90%	4.02%	4.12%	4.24%	4.33%
10/2022	4.73%	4.80%	4.88%	4.98%	5.10%	5.21%

**G-BOND YIELD - SECONDARY MARKET**



**US-VN Yield Spread**



# Monthly Bond Market Report (Oct 2022)

## Corporate Bond Market

Since the beginning of the year, there was only 1 issuance under private placement with the value of VND 210 billion.

### Corporate bonds issued in 2022:

According to data consolidated by VBMA as of 31/10/2022, Nui Phao Mining Company LTD was the only company issuer in October, issuing VND 210 billion under private placement.

Since the beginning of the year, there were 2 issuances to the international market of VinGroup JSC with a value of USD 625 million, 23 issuances to the public with a value of VND 10,599 billion (accounting for 4% of total issuing value) and 413 issuances under private placements with a total value of VND 240,761 billion (accounting for 96% of total issuing value). The total issuing value under public offering decreased approximately by 56% compared to last year and the total issuing value under private placement decreased nearly by 51% compared to last year.

The Commercial banks sector ranked first in term of issuing value in 2022 with VND 136,287 billion, accounting for 54% of total issuing value.

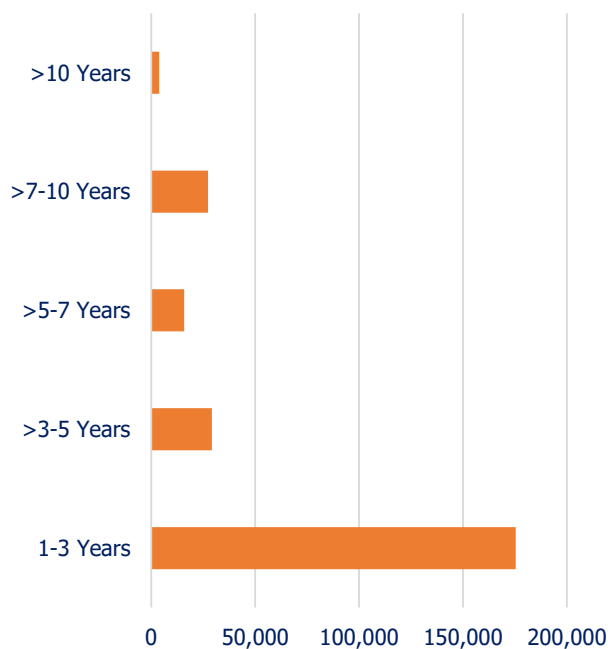
Real Estate sector ranked second with VND 51,699 billion, accounting for 20% of total issuing value.

Until now, corporates has redeemed VND 147,484 billion of corporate bonds, increasing by 46% compared to the same period of 2021.

(Detail of issued bond in Appendix 2)

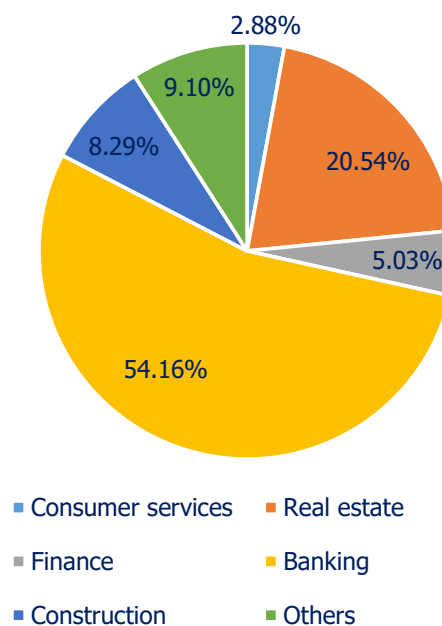
*\*The data consolidated by VBMA was recorded by the bond issuing date, the total bond issuing value since the beginning of the year recorded by the issuing completion date was VND 333,909 billion.*

### ISSUED VALUE BY TENORS



Unit: billion VND

### ISSUED VALUE BY SECTORS



# Monthly Bond Market Report (Oct 2022)

## Macroeconomics

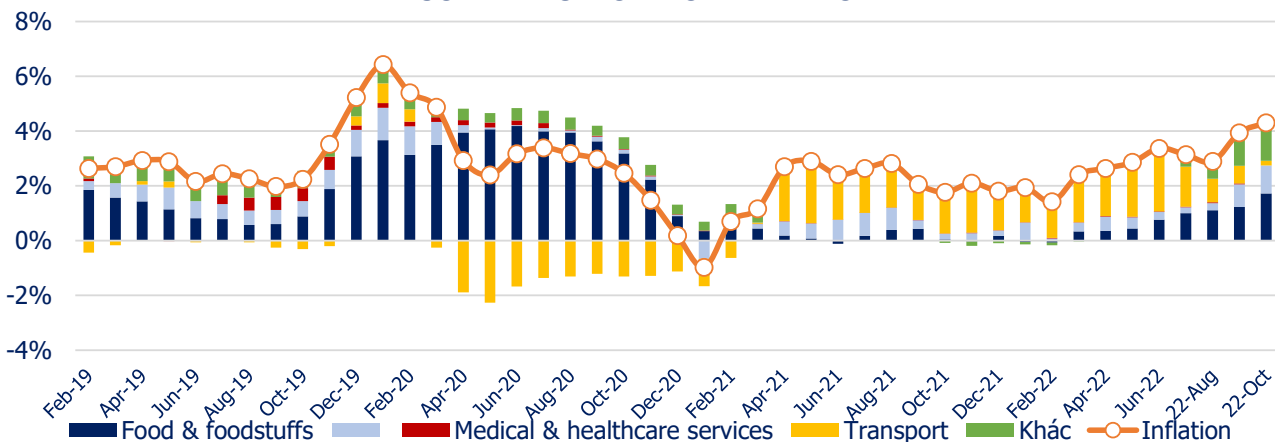
CPI and core CPI in October 2022 were up by 4.3% and 4.47%, respectively. The averaged CPI over the last 10 months in 2022 were up by approximately 2.89% yoy, well below the target of National Assembly. The leaders of CPI index are food and foodstuffs (+5.13%yoy), housing and construction materials (+5.42% yoy), education (+10.64% yoy), culture and entertainment (+4.85% yoy).

In food and foodstuffs group, food prices increased by 5.02% and dine-out services rose by 6.6% compared to the corresponding period. In the food sub-group, the low base price of live pigs in the corresponding period last year, in the national lockdown period, was the reason for the increase of food prices by 5.02%. Compared to last year, prices for live pig was ranging from 55,000 to 57,000 VND/kg, equivalent to the rise of approximately 45% to 57%, dependent on location. In contrast to the food sub-group, dine-out services increased in the fourth consecutive months, by 5% and showed no sign of halt after the peak season.

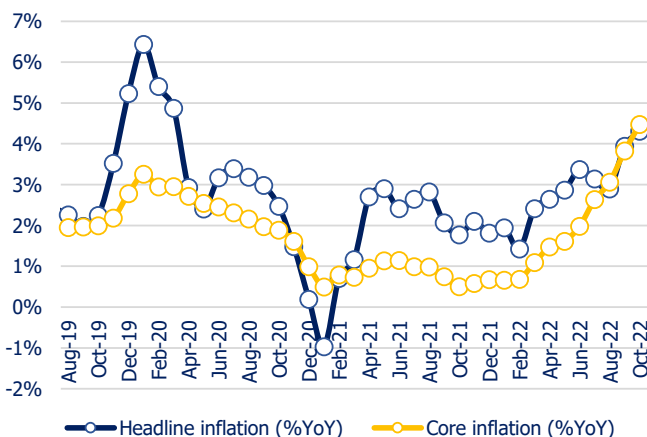
In housing and construction material group, house rent was the main contributor to the current increasing trend. According to reports from real estate websites, new source for rent in 2<sup>nd</sup> Quarter 2022 was mainly from middle and high price segments, with rent starting from VND 15 million/month, led to the increase of base rent prices compared to last year.

Consequently, education group increased by 10.64%, resulted from the decision of public schools to raise tuition fees, which was taken effect in the school year 2022 – 2023, contributing to approximately 0.06% in increasing inflation in October compared to last year.

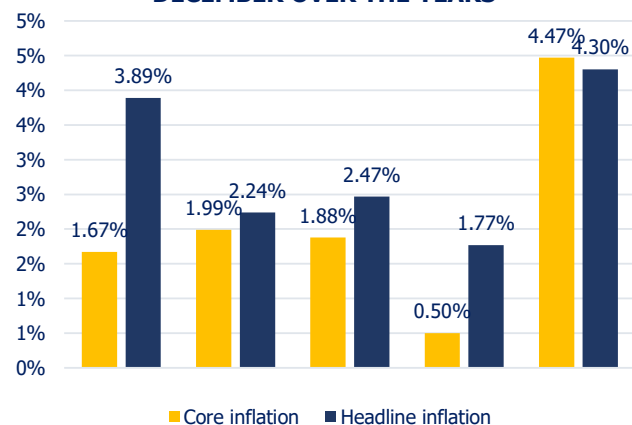
### CONTRIBUTION TO INFLATION



### INFLATION (%YOY)



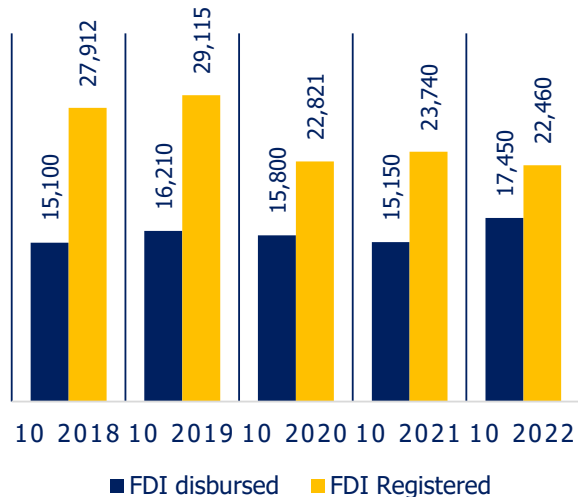
### INFLATION AND CORE INFLATION OF DECEMBER OVER THE YEARS



# Monthly Bond Market Report (Oct 2022)

## Macroeconomics

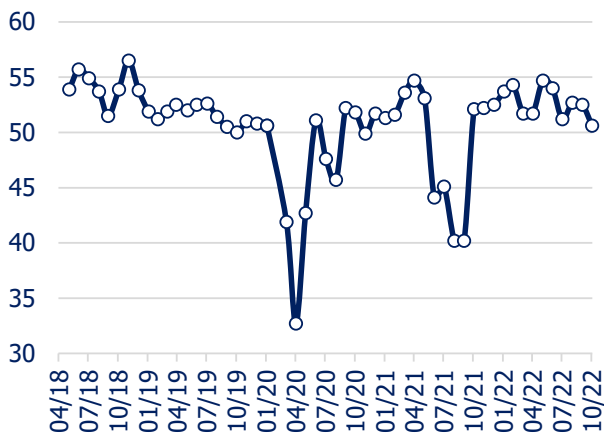
### FDI



Accumulated over 10 months in 2022, disbursed FDI was USD 17.45 billion, up by 15.2% compared to corresponding period last year. In about USD 3.7 billion registered FDI in October 2022, Quang Ninh was the biggest contributor, around USD 2.18 billion with three new projects.

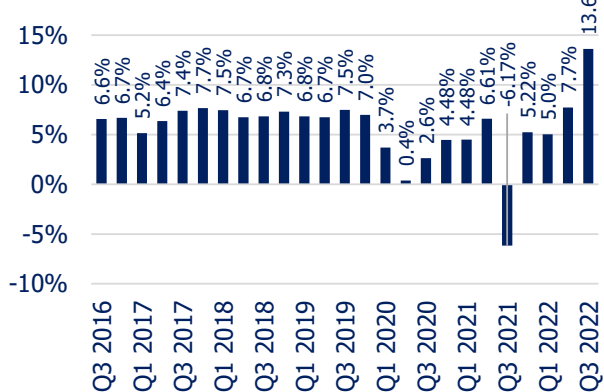
Unit: million USD

### PMI



October PMI was 50.6 points, indicating the slight expansion in industrial activities but the growth rate decreased compared to last month. This was the lowest PMI level since the recovery period after September 2021, when lockdown was implemented on nation-wide scale. According to S&P global, key reason to the decrease of manufacturing growth was due to significant decrease of new orders. This was also the common trend of countries in ASEAN-6 and China in October, with the manufacturing PMI of those countries all decreasing by 0.3 – 4.1 points compared to last month.

### REAL GDP GROWTH RATE

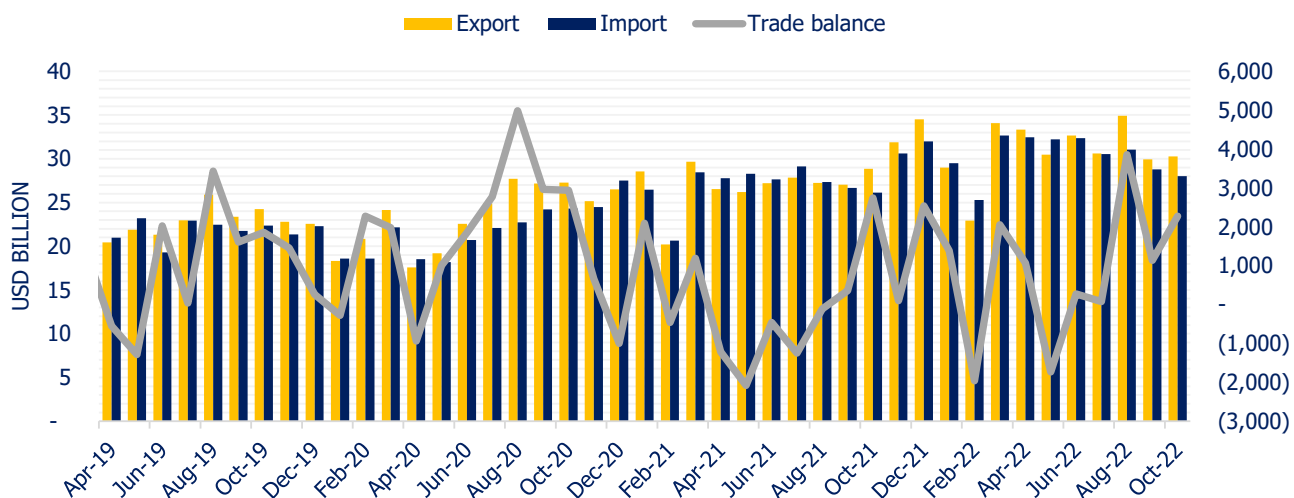


In the third quarter of 2022, Vietnam's real GDP grew by 13.67%. A big contribution to the high growth was the low base of GDP in Q3/2021, when Vietnam was under a serious wave of the pandemic. The service sector growth the most with an increase of 18.86% compared to the same period last year, followed by the industry and construction sectors with the grow of 12.91%. The agriculture, forestry and fisheries sector increased by 3.24%.

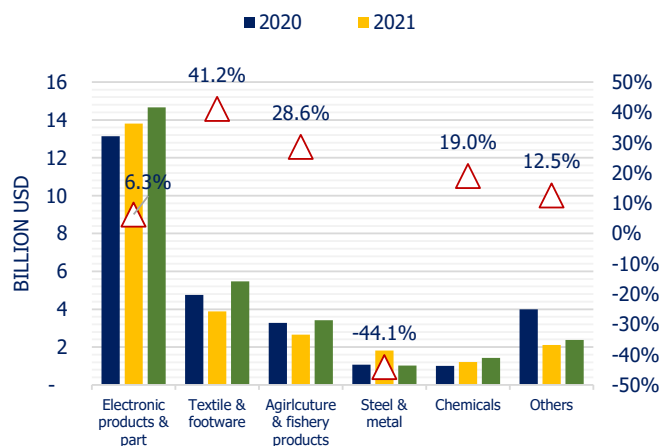
# Monthly Bond Market Report (Oct 2022)

## Macroeconomics

### TRADE BALANCE BY MONTH



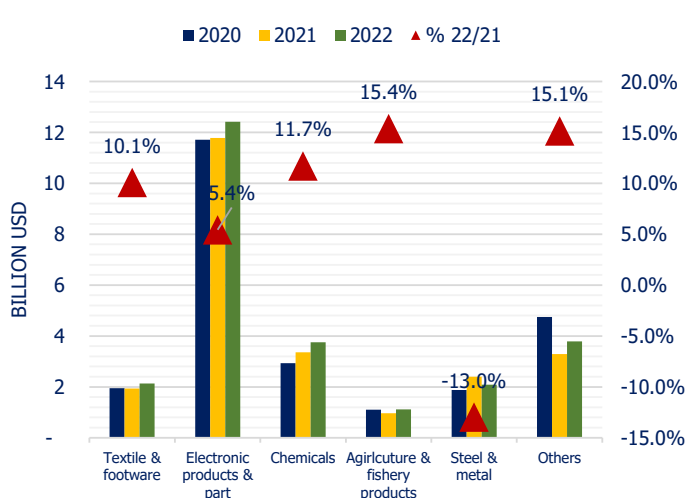
### EXPORT VALUE IN OCTOBER



In October 2022, the trade balance of goods surplus was USD 2.27 billion, led to total accumulated surplus to USD 9.4 billion (compared to total surplus USD 160 million in the corresponding period last year). In October, FDI sector's surplus was USD 4.21 billion and domestic sector incurred a net deficit of USD 1.94 billion.

**Import:** total quota in October was USD 28 billion, increased by 7.1% compared with the corresponding period last year. Accumulated over 10 months in 2022, import quota was estimated at USD 303.42 billion, rose by 12.2% compared to last year.

### IMPORT VALUE IN OCTOBER



**Export:** total quota in October 2022 was USD 30.27 billion. Accumulated over 10 months in 2022, export quota was estimated at USD 312.82 billion, rose by 15.9% compared to last year.

Over 10 months in 2022, material export categories of Vietnam experienced quite positive trends, such as electrical & electronic equipment increasing by 10.3%, footwear by 40.9%, textiles by 21.7%.

# Monthly Bond Market Report (Oct 2022)

## Appendix

### G-BOND AUCTION IN OCTOBER - 2022

Bond code	Issuer	Tenor (year)	Auction Date	Offering Value (VND bn)	Bidding Value (VND bn)	Winning Volume (VND bn)	Winning Yield (%/y)
TD2237123	State Treasury	15	05/10/2022	3,000	3,485	2,575	3.6
TD2242128	State Treasury	20	05/10/2022	500	-	-	-
TD2232110	State Treasury	10	05/10/2022	3,000	3,701	2,500	3.3
TD2237125	State Treasury	15	12/10/2022	3,000	3,535	2,575	3.8
TD2252132	State Treasury	30	12/10/2022	500	-	-	-
TD2232110	State Treasury	10	12/10/2022	3,000	3,651	2,500	3.5
TD2237125	State Treasury	15	19/10/2022	5,000	8,450	4,500	4.1
TD2232111	State Treasury	10	19/10/2022	5,000	9,582	5,000	3.8
TD2232111	State Treasury	10	26/10/2022	7,500	13,701	4,600	4
TD2237125	State Treasury	15	26/10/2022	6,000	9,200	400	4.1

### G-BOND AUCTION BY TENOR (SEPTEMBER 2022)

Tenor (Y)	No of sessions	Offering value (VND bn)	Bidding volume (VND bn)	Winning volume (VND bn)	Winning vol/ Offering vol	Bidding volume/ Offering volume
5Y	0	0	0	0	-	-
7Y	0	0	0	0	-	-
10Y	4	18,500	30,635	14,600	78.9%	165.6%
15Y	4	17,000	24,670	10,050	59.1%	145.1%
20Y	1	500	0	0	0.0%	0.0%
30Y	1	500	0	0	0.0%	0.0%
<b>Total</b>	<b>10</b>	<b>36,500</b>	<b>55,305</b>	<b>24,650</b>	<b>67.5%</b>	<b>151.5%</b>

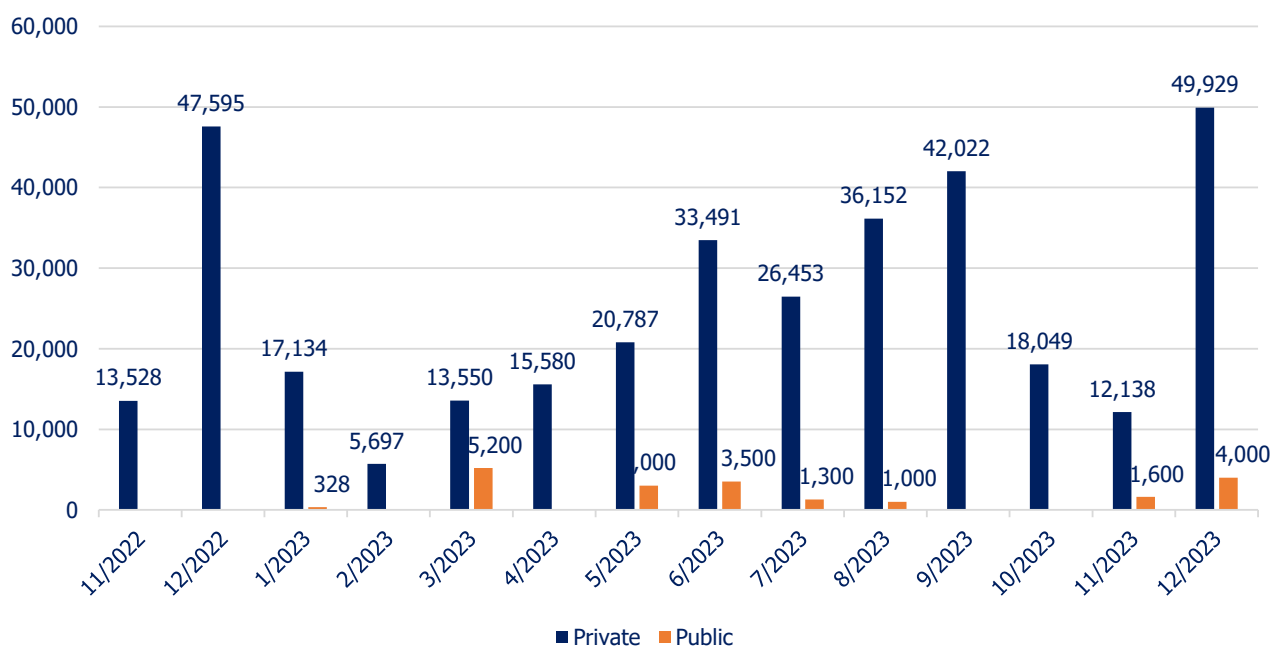
# Monthly Bond Market Report (Oct 2022)

## Appendix

### GOVERNMENT GUARANTEED BOND AUCTION IN OCTOBER - 2022

No.	Bond code	Issuer	Tenor (year)	Auction Date	Offering Value (VND bn)	Bidding Value (VND bn)	Winning Volume (VND bn)	Winning Yield (%/y)
1	BVBS22264	VBSP	15	03/10/2022	500	0	0	-
2	BVBS22244	VBSP	5	03/10/2022	1000	0	0	-
3	BVBS22254	VBSP	10	03/10/2022	500	0	0	-
4	BVBS22221	VBSP	3	03/10/2022	1000	0	0	-
5	BVBS22245	VBSP	5	10/10/2022	1000	0	0	-
6	BVBS22265	VBSP	15	10/10/2022	500	0	0	-
7	BVBS22222	VBSP	3	10/10/2022	1000	0	0	-
8	BVBS22255	VBSP	10	10/10/2022	500	0	0	-
9	BVBS22246	VBSP	5	17/10/2022	1000	1000	200	4.5
10	BVBS22223	VBSP	3	17/10/2022	1000	1000	600	4.7
11	BVBS22266	VBSP	15	17/10/2022	500	100	0	-
12	BVBS22256	VBSP	10	17/10/2022	500	100	0	-
13	BVBS22267	VBSP	15	24/10/2022	500	500	0	-
14	BVBS22247	VBSP	5	24/10/2022	2500	2500	1500	4.8
15	BVBS22224	VBSP	3	24/10/2022	2500	2500	1500	4.7
16	BVBS22257	VBSP	10	24/10/2022	500	500	0	-

### VALUE OF CORPORATE BONDS MATURED 11/2022-12/2023



# Monthly Bond Market Report (Oct 2022)

## Appendix

### 10 BOND CODES WITH THE LARGEST TRADING VOLUME OF THE MONTH

No.	Bond code	Issuer	Volume	Initial tenor (years)	Remaining tenor (years)	Trading yield
1	State Treasury	TD1646468	4,739	30	23.23	3.58 - 4.0025
2	State Treasury	TD1530290	2,950	15	7.65	3.3252 - 3.7803
3	State Treasury	TD1530289	1,892	15	7.57	3.3257 - 4.84
4	State Treasury	TD1530258	1,791	15	7.24	3.3168 - 3.3399
5	State Treasury	TL1545363	1,531	30	23.15	3.618 - 5.26
6	State Treasury	TD1631461	1,497	15	8.17	3.3287 - 5.1
7	State Treasury	TD1646495	1,376	30	23.86	5.1 - 5.2
8	State Treasury	TD2030015	1,344	10	7.68	3.7999 - 4.84
9	State Treasury	TD2131018	1,280	10	8.91	3.0325 - 4.1
10	State Treasury	TD2030014	1,257	10	7.66	3.1 - 4.6

### G-BOND PAYMENT SCHEDULE NOV - 2022

No.	Bond code	Tenor (year)	Issuer	Repayment date	Value	Coupon Rate	Coupon Payment	Principal Payment	Total Payment
1	TD1424204	10	15/11/2014	15/11/2022	2,000,000	6.4	13	-	13
2	TD1727399	10	02/11/2017	02/11/2022	29,300,000	5.4	158	-	158
3	TD1823089	5	01/11/2018	01/11/2022	2,750,000	4.2	12	-	12
4	TD1828119	10	15/11/2018	15/11/2022	79,810,000	5.0	399	-	399
5	TD1833128	15	15/11/2018	15/11/2022	58,100,000	5.3	308	-	308
6	TD2030020	10	12/11/2020	12/11/2022	134,510,000	2.5	336	-	336
7	TD2035028	15	26/11/2020	26/11/2022	145,000,000	2.7	392	-	392
8	TD2131019	10	18/11/2021	18/11/2022	103,970,000	2.0	208	-	208
9	TD2136030	15	25/11/2021	25/11/2022	175,640,000	2.3	404	-	404
10	TD2141039	20	25/11/2021	25/11/2022	87,570,000	2.7	236	-	236

# Monthly Bond Market Report (Oct 2022)

## Appendix

### IMPORT VALUES BY GROUP OF PRODUCTS OCTOBER 2022

	October				October - YTD			
	2020	2021	2022	% 22/21	2020	2021	2022	% 22/21
<b>Textile &amp; footwear</b>	<b>1,947</b>	<b>1,933</b>	<b>2,128</b>	<b>10.1%</b>	<b>17,363</b>	<b>21,690</b>	<b>23,987</b>	<b>11%</b>
Cotton	141	256	382	48.8%	1,909	2,729	3,353	23%
Textiles/Leather/Footwear/Auxiliaries	529	450	450	0.0%	4,340	5,230	5,890	13%
Yarn	172	177	197	11.3%	1,603	2,131	2,417	13%
Fabrics	1,105	1,050	1,100	4.8%	9,511	11,600	12,327	6%
<b>Electronic products &amp; part</b>	<b>11,710</b>	<b>11,780</b>	<b>12,420</b>	<b>5.4%</b>	<b>95,582</b>	<b>114,925</b>	<b>125,787</b>	<b>9%</b>
Telephones, Mobile Phones & Spare	1,946	1,900	1,950	2.6%	12,459	16,275	17,926	10%
Computers, Electric Products & Part:	6,196	6,200	6,500	4.8%	51,240	58,250	69,042	19%
Machines/Equipments/Tools/Instrun	3,317	3,500	3,700	5.7%	29,894	38,500	36,743	-5%
<b>Chemicals</b>	<b>2,932</b>	<b>3,359</b>	<b>3,752</b>	<b>11.7%</b>	<b>27,691</b>	<b>35,587</b>	<b>43,961</b>	<b>24%</b>
Fertilizers	69	114	121	5.5%	801	1,068	1,297	22%
Petroleum Products	181	247	536	116.7%	2,716	3,132	7,427	137%
<b>Agiculture &amp; fishery products</b>	<b>1,105</b>	<b>965</b>	<b>1,113</b>	<b>15.4%</b>	<b>9,416</b>	<b>11,506</b>	<b>11,918</b>	<b>4%</b>
Wood & Wooden Products	249	240	250	4.2%	2,010	2,509	2,746	9%
Fruits and Vegetables	111	130	230	76.9%	1,047	1,200	1,692	41%
Fishery Products	143	140	250	78.6%	1,438	1,640	2,432	48%
<b>Steel &amp; metal</b>	<b>1,877</b>	<b>2,399</b>	<b>2,087</b>	<b>-13.0%</b>	<b>17,496</b>	<b>24,653</b>	<b>26,205</b>	<b>6%</b>
Other Base Metals	548	696	617	-11.4%	4,890	7,242	7,832	8%
Ferrous Waste & Scrap	174	149	123	-17.6%	1,266	2,219	1,902	-14%
Iron & Steel	599	993	717	-27.8%	6,633	9,512	10,162	7%
<b>Others</b>	<b>4,749</b>	<b>3,286</b>	<b>3,783</b>	<b>15.1%</b>	<b>42,524</b>	<b>34,146</b>	<b>41,148</b>	<b>21%</b>
Automobiles	678	681	907	33.1%	4,794	6,721	8,329	24%
Coal	234	399	322	-19.3%	3,334	3,366	6,226	85%
Crude Oil	297	299	737	146.1%	3,024	3,290	6,841	108%

(\*) as of October 31, 2022, because the data of the General Department of Vietnam Customs has not been published, VBMA relies on data according to the Socio-Economic Situation report of the General Statistics Office. In which, some items in other groups are not detailed, making the data not comparable

# Monthly Bond Market Report (Oct 2022)

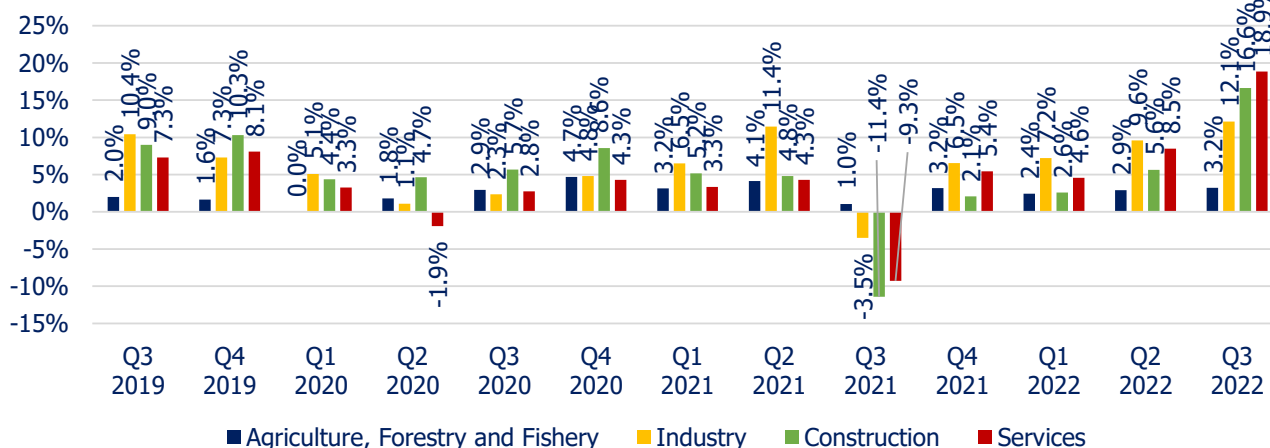
## Appendix

### EXPORT VALUES BY GROUP OF PRODUCTS OCTOBER 2022

	October				October YTD			
	2020	2021	2022	% 22/21	2020	2021	2022	% 22/21
<b>Electronic products &amp; part</b>	<b>13,141</b>	<b>13,800</b>	<b>14,670</b>	<b>6.3%</b>	<b>91,222</b>	<b>118,000</b>	<b>133,590</b>	<b>13.2%</b>
Telephones, Mobile Phones & Spare Parts	5,399	5,200	5,050	-2.9%	44,051	45,700	48,450	6.0%
Computers, Electric Products & Parts	4,248	4,600	4,750	3.3%	29,132	39,700	43,800	10.3%
Machines/Equipments/Tools/Instruments	3,008	3,400	4,100	20.6%	14,768	28,950	36,200	25.0%
Still Image & VDO Cameras	487	600	770	28.3%	3,272	3,650	5,140	40.8%
<b>Textile &amp; footwear</b>	<b>4,749</b>	<b>3,880</b>	<b>5,479</b>	<b>41.2%</b>	<b>50,355</b>	<b>48,820</b>	<b>61,513</b>	<b>26.0%</b>
Footwear	1,398	750	1,900	153.3%	14,860	14,410	20,300	40.9%
Textiles and Garments	2,561	2,450	2,800	14.3%	27,292	26,050	31,700	21.7%
Textiles/Leather/Footwear Materials	168	130	170	30.8%	1,673	1,585	1,950	23.0%
Handbags, Purses, Suitcases & Umbrellas	242	150	300	100.0%	3,076	2,440	3,380	38.5%
Yarn	380	400	309	-22.9%	3,453	4,334	4,183	-3.5%
<b>Agriculture &amp; fishery products</b>	<b>3,284</b>	<b>2,653</b>	<b>3,412</b>	<b>28.6%</b>	<b>27,727</b>	<b>31,170</b>	<b>36,573</b>	<b>17.3%</b>
Wood & Wooden Products	1,280	780	1,200	53.8%	8,520	11,930	13,600	14.0%
Fishery Products	919	700	900	28.6%	7,072	6,565	9,164	39.6%
Cashew Nuts	318	328	272	-17.3%	2,702	2,930	2,646	-9.7%
Vegetables and Fruits	242	220	350	59.1%	3,126	3,030	2,853	-5.9%
Rice	192	278	334	20.2%	2,399	2,594	2,931	13.0%
Coffee	169	193	208	7.8%	2,332	2,212	3,146	42.2%
<b>Steel &amp; metal</b>	<b>1,073</b>	<b>1,819</b>	<b>1,017</b>	<b>-44.1%</b>	<b>8,449</b>	<b>14,586</b>	<b>14,581</b>	<b>0.0%</b>
Iron & Steel	539	1,219	367	-69.9%	3,510	8,541	6,691	-21.7%
Iron & Steel Products	273	320	350	9.4%	2,790	3,165	4,010	26.7%
Other Base Metals & Products	260	280	300	7.1%	2,148	2,880	3,880	34.7%
<b>Chemicals</b>	<b>1,014</b>	<b>1,206</b>	<b>1,435</b>	<b>19.0%</b>	<b>9,173</b>	<b>10,747</b>	<b>13,746</b>	<b>27.9%</b>
Rubber	271	328	477	45.2%	1,767	2,585	2,879	11.4%
Plastic Products	351	390	390	0.0%	2,841	3,780	4,550	20.4%
<b>Others</b>	<b>3,998</b>	<b>2,117</b>	<b>2,382</b>	<b>12.5%</b>	<b>32,062</b>	<b>22,115</b>	<b>25,686</b>	<b>16.1%</b>
Crude Oil	84	213	116	-45.6%	1,727	1,178	2,495	111.8%
Other Means of Transportation & Spare Parts	848	720	1,000	38.9%	7,067	8,260	10,150	22.9%

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### GDP GROWTH RATE BY SECTORS



# Monthly Bond Market Report (October 2022)

## Appendix

### List of corporate bond issuance in October 2022

ISSUER	SEGMENT	VALUE (VND Bn)	BOND CODE	TYPE OF PLACEMENT	INTEREST RATE	DATE	TENOR (year)
NUI PHAO MINING COMPANY LTD	MATERIALS	210	NPMCB2227003	PRIVATE	FIRST 2 YEARS:11%/YEAR, REMAINGING PERIODS = 4.6%/YEAR + AVERAGE DEPOSIT RATE 12M VND (VCB, BIDV, VIETIN, AGRI)	26/10/2022	5.00



Thank you for reading VBMA's Weekly Bond Market Report.  
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