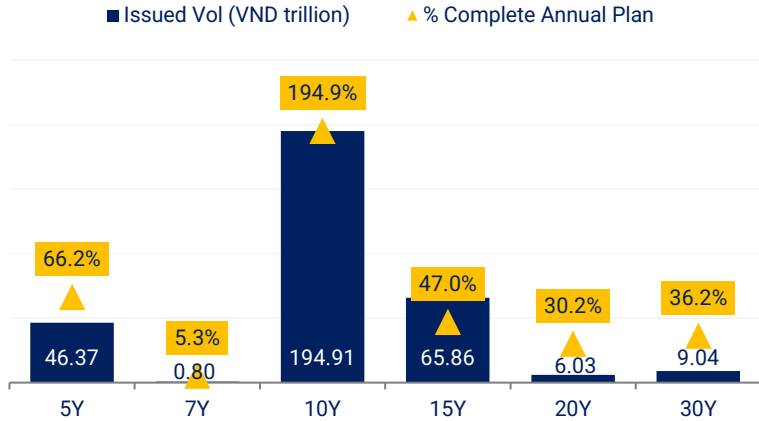
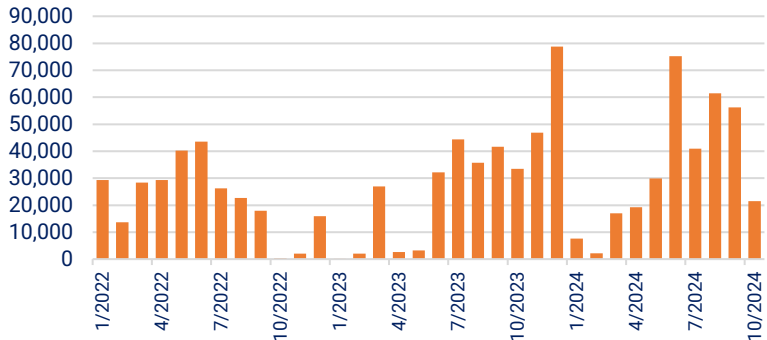


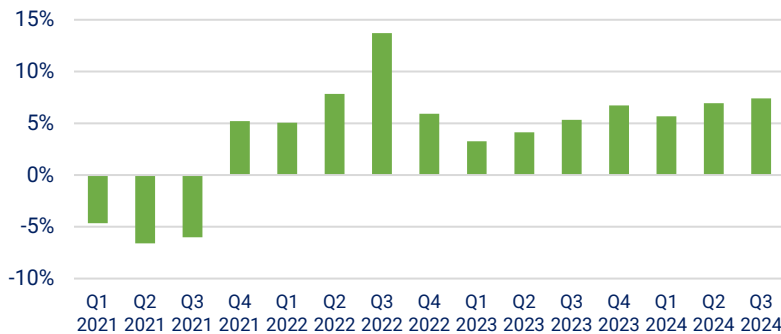
Issuing value by tenor in 2024



Corporate bond issuing value (VND billion)



Real GDP growth rate



PRIMARY MARKET

In November 2024, the State Treasury of Vietnam called for 17 auction sessions of government bonds with tenors of 5, 10, 15, 20 and 30 years. The total offering value was VND 41,500 billion, the winning ratio was 50%. There was no auction of Government-guaranteed bonds in November 2024.

SECONDARY MARKET

The value of government and Government-guaranteed bond Outright trading reached VND 204,672 billion (rose 14.1% compared to last month) and Repo transactions reached VND 81,917 billion (14.1% lower). Government bond yields (according to VBMA trading room) edged higher at most tenors.

CORPORATE BOND MARKET

According to public data from HNX and SSC, as of November 30th 2024, there were 29 corporate bonds issued through private placement worth VND 24,388 billion in November.

MACROECONOMY

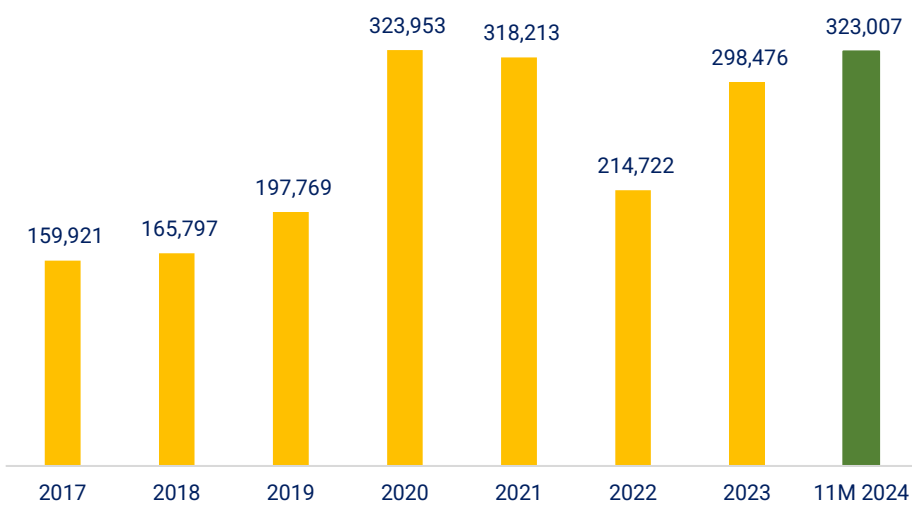
In November, the core Consumer Price Index (CPI) in Vietnam increased by 0.27%, while the overall CPI rose by 0.13% compared to October 2024. The overall CPI for November saw a year-on-year increase of 2.77%, which is 0.09% higher than the previous month, and the core inflation year-on-year stands at 2.77%.

In the first eleven months of 2024, registered foreign direct investment (FDI) reached USD 31.38 billion, 1% higher than the same period in 2023, while disbursed FDI rose by 7.1% to USD 21.68 billion. As of November, new disbursement of public investment capital was estimated to complete 60.4% of the 2024 plan assigned by the Prime Minister.

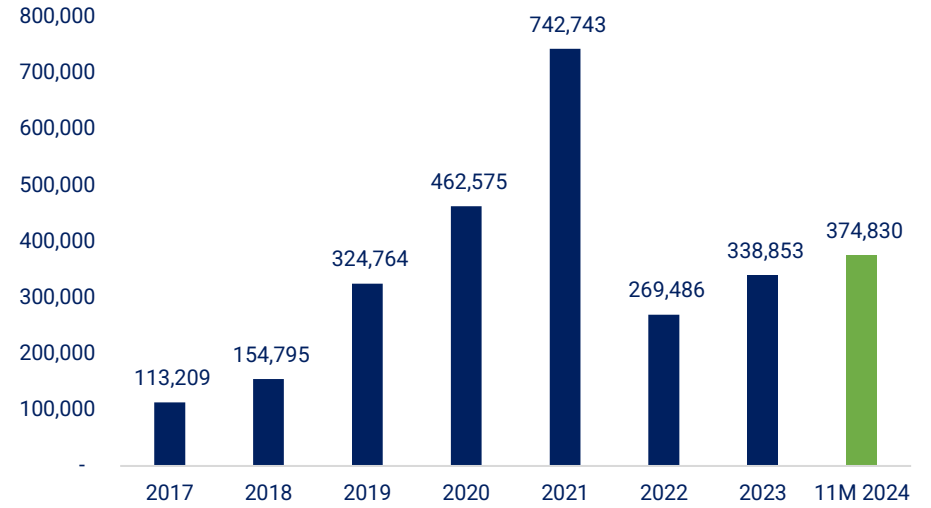
The manufacturing Purchasing Managers' Index (PMI) in November 2024 slid to 50.8 points from 51.2 points in October.

Total import-export turnover in 11M2024 reached USD 715.55 billion, up 15.4% over the same period last year; imports were estimated at USD 345.62 billion, +16.4% YoY; exports were estimated at USD 369.93 billion, +14.4% YoY.

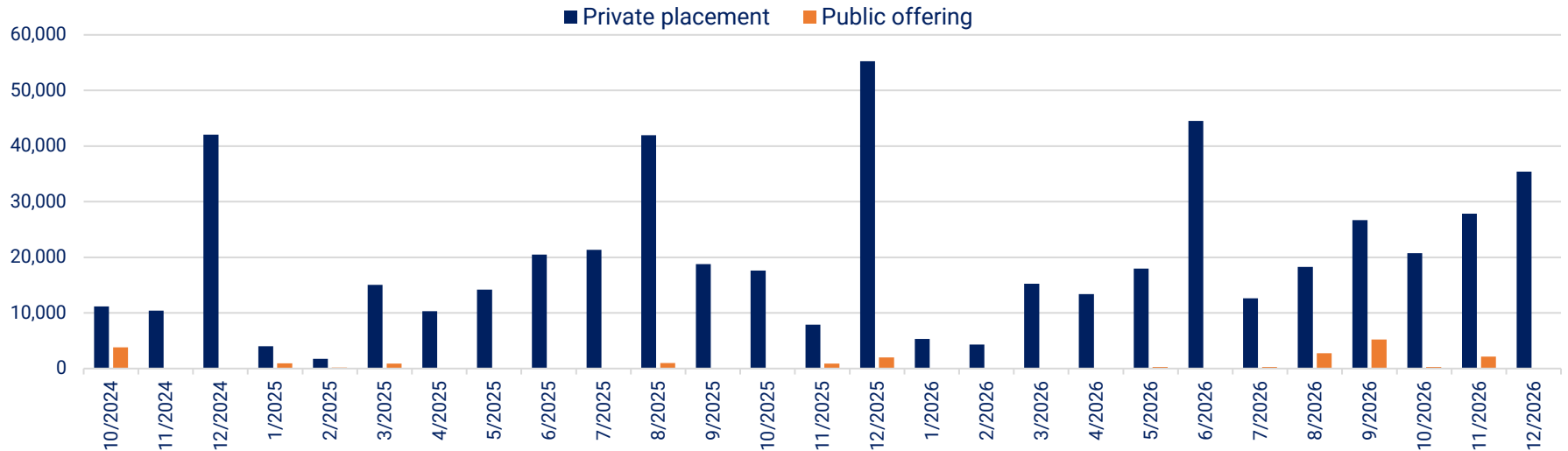
Government bond issuing value (Billion VND)



Corporate bond issuing value (Billion VND)



Corporate bond maturing value



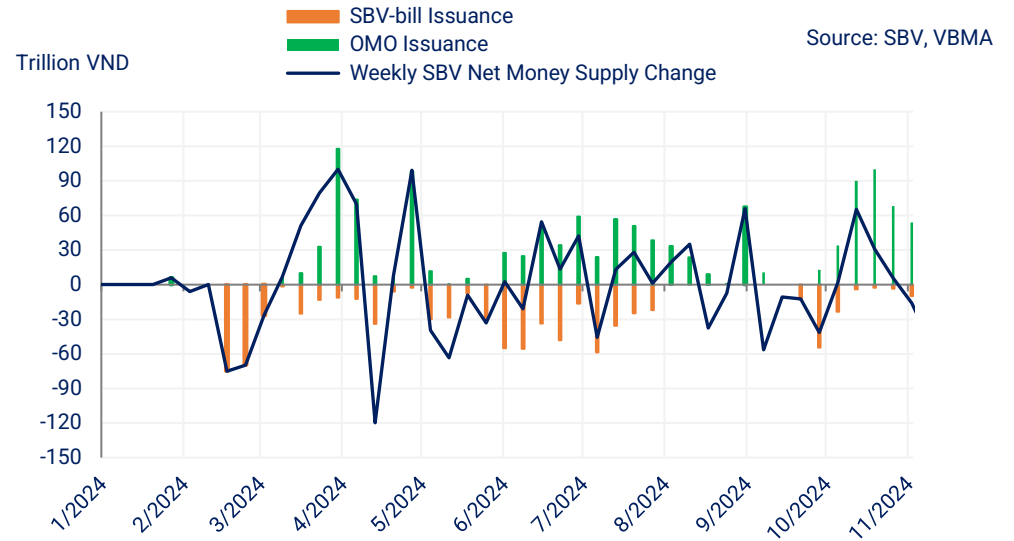
The data consolidated by VBMA was collected from website of HNX as of November 30th 2024. This data might subject to change from time to time based on the information disclosure from HNX and SSC.

Interbank interest rates: Interbank VND interest rates decreased at tenors under 1 month and increased at the other tenors. Specifically, ON, 1W and 2W interest rates declined by about 12-56 bps to 3.11%, 3.8% and 3.56%, respectively. Meanwhile, 6M and 9M interest rates reached 5.34% and 5.27%, respectively (24-67 bps higher). 1M and 3M interest rates sharply increased by 91-100 bps to 4.8% and 5.52%, respectively.

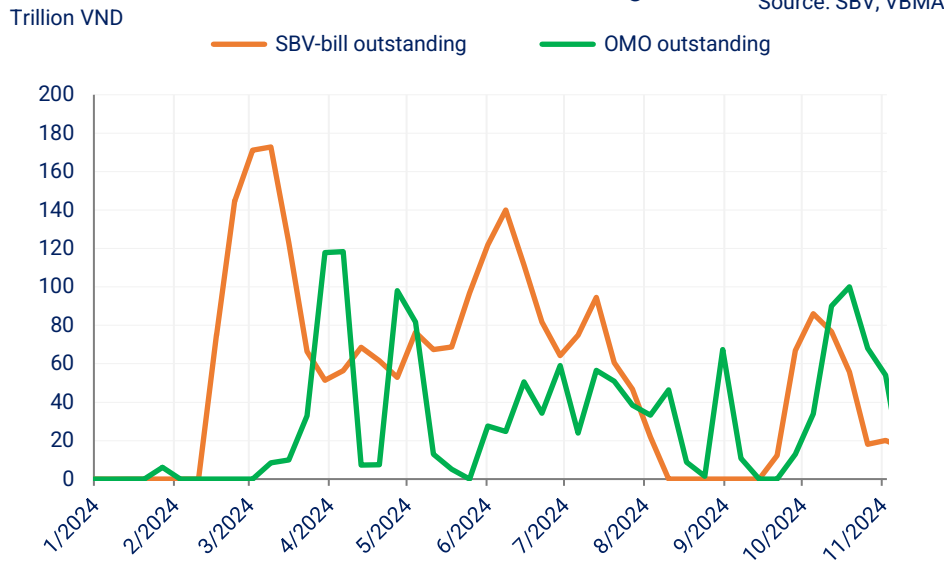
Market liquidity in November mildly decreased 3.8% compared to the previous month, reaching about VND 8 quadrillion.

Open market operations (OMO): In November, The State Bank of Vietnam (SBV) resumed issuing SBV-bills with a total value of VND 21,380 billion in 14- and 28-day bills, but also continued to buy VND 315,000 billion in 7-day valuable papers. These actions by the SBV were aimed at stabilizing the exchange rate in light of the USD's persistent strength, while also supporting the liquidity for the banking system.

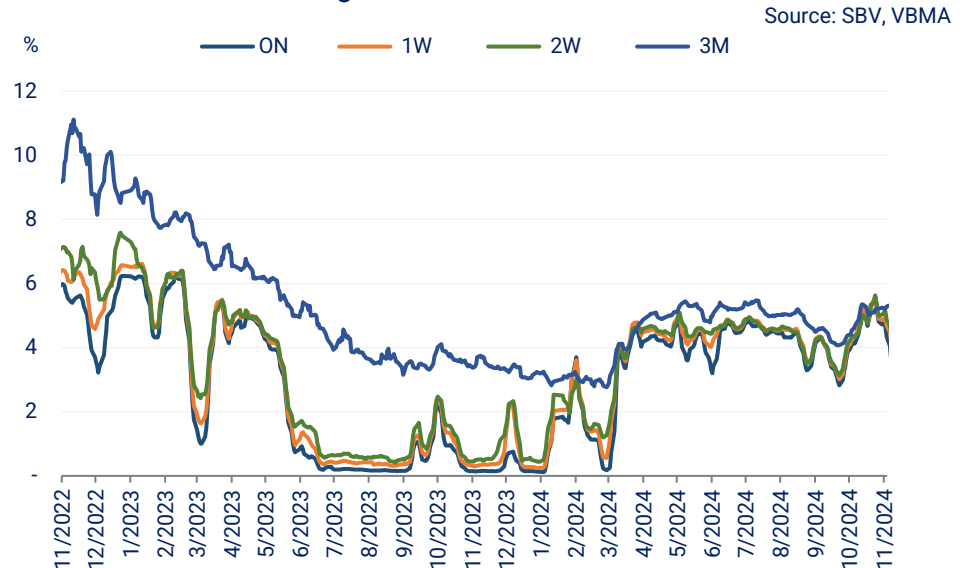
SBV-BILL and OMO auction



SBV-Bill & OMO outstanding



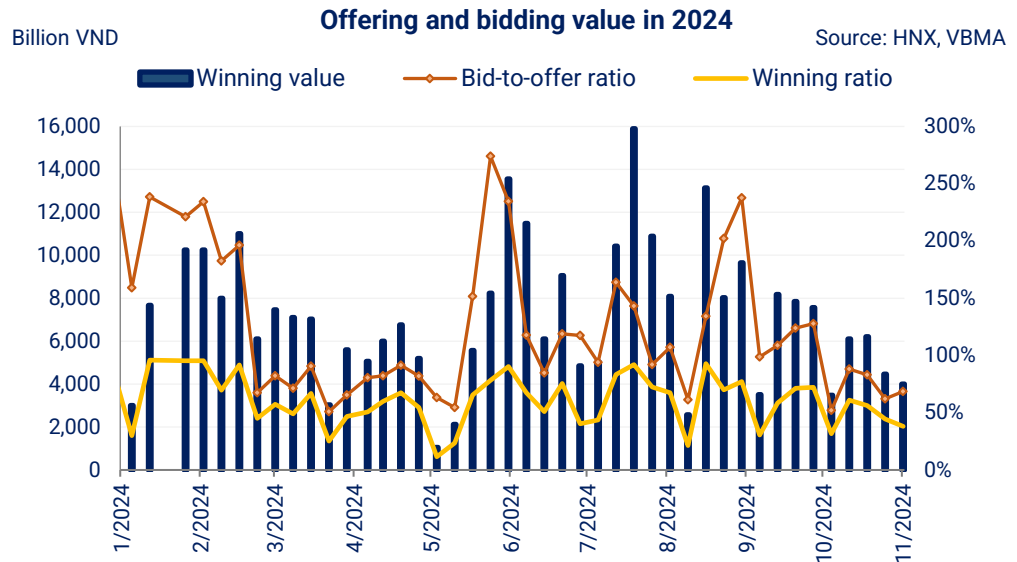
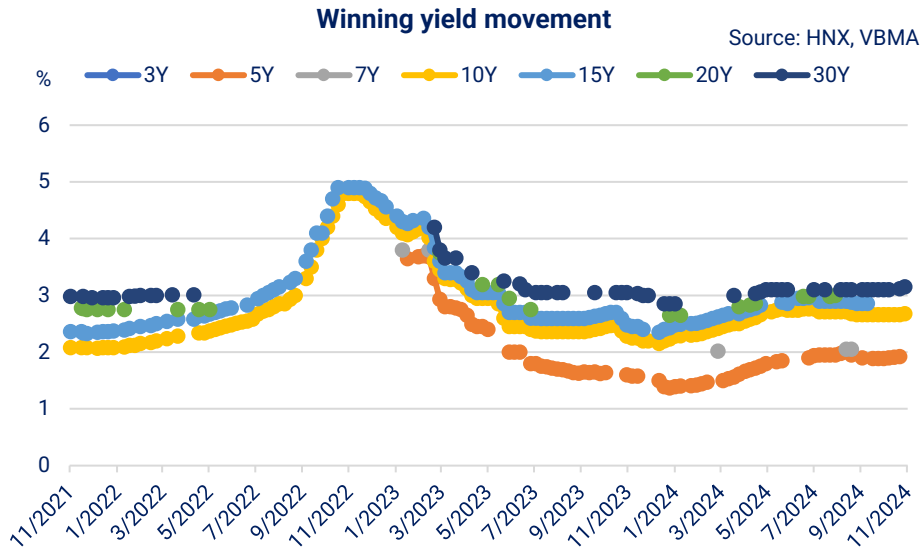
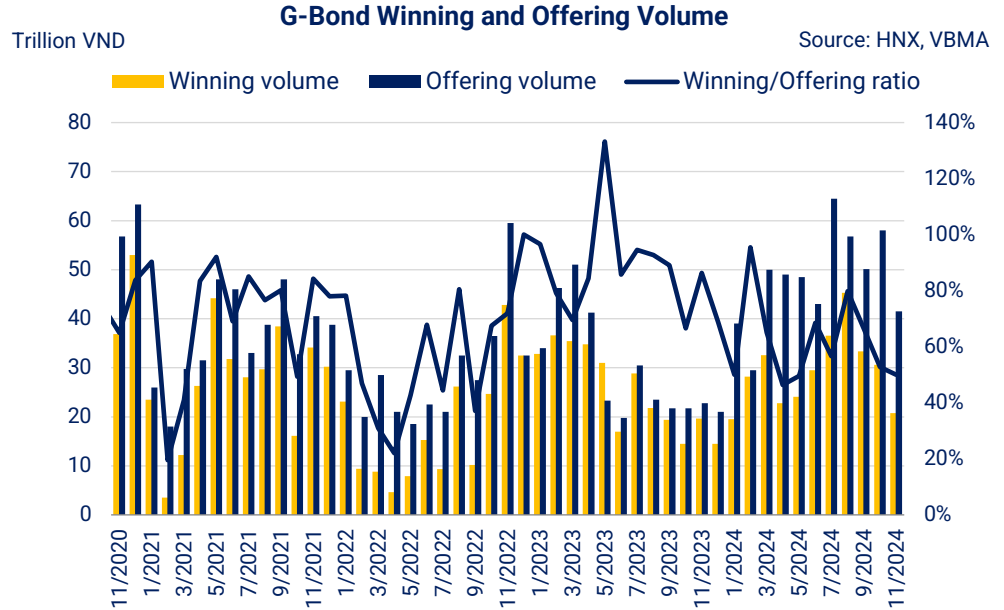
Average interbank interest rate



In November 2024, the State Treasury of Vietnam (STV) called for 17 auctions of government bonds with the total offering value of VND 41,500 billion, the winning ratio was 50%.

The STV called for auction of G-bonds at 5-year, 10-year, 15-year, 20-year and 30-year, in which the 10-year tenor accounted for most of the winning value with VND 16,000 billion (accounted for 72.7%). The 5-year and 30-year tenors were issued VND 3,200 billion (winning rate of 29.1%) and VND 1,560.5 billion (winning rate of 52%). Meanwhile, there was no winning bid for 15-year and 20-year bonds. The average winning yield went sideways compared to last month.

The total issued value of government bonds by STV through auctions in 11 months of 2024 was VND 323,007 billion, equivalent to 80.8% of 2024's plan (VND 400,000 billion). The issued value of G-bonds in the first 2 months of Q4 was VND 51,336 billion, reaching 40.1% of Q4's plan (VND 128,000 billion). The average G-bonds issuance tenor in November 2024 was 10.73 years, the average issuance interest rate was 2.58%/year.



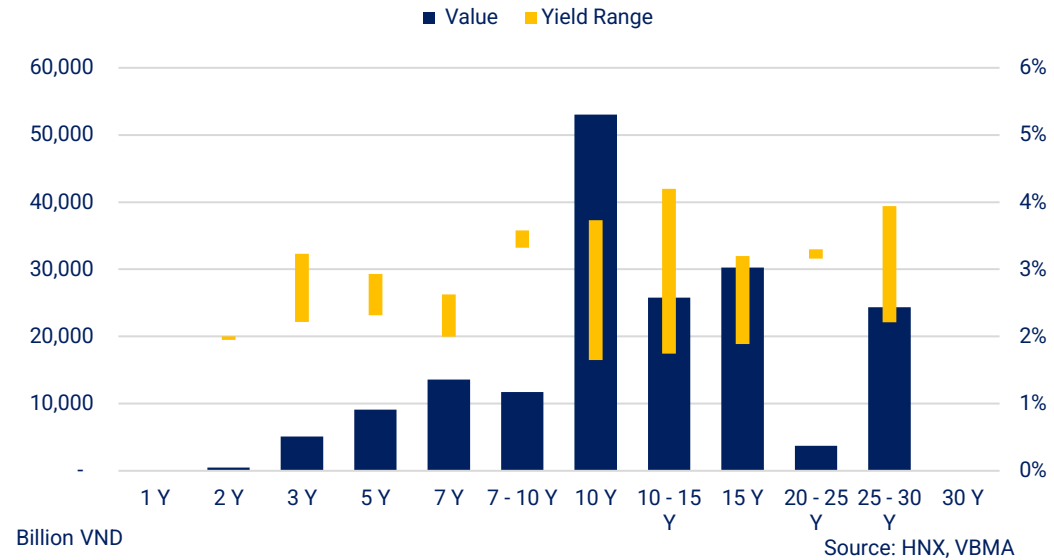
The value of Outright transactions was VND 204,672 billion (increased 14.1% compared to the previous month) and Repo transactions was VND 81,917 billion (decreased 14.1%).

The average daily Outright transaction value was VND 9,746 billion, and the average daily Repo transaction value was VND 3,901 billion. Compared to the same month in 2023, November 2024's average outright transaction value rose 89.5% and the average repo transaction value jumped by more than 305%.

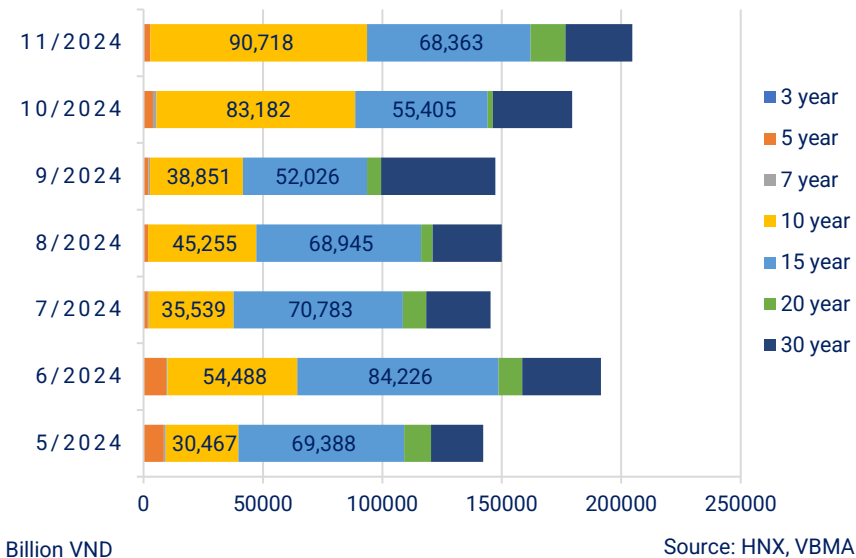
In the secondary market, 10-year and 15-year bonds continued to account for most of the trading value, with 44.3% and 33.4% respectively.

In November, the net bought value of foreign investors was VND 148 billion, bringing the net bought value since the beginning of the year to VND 812 billion.

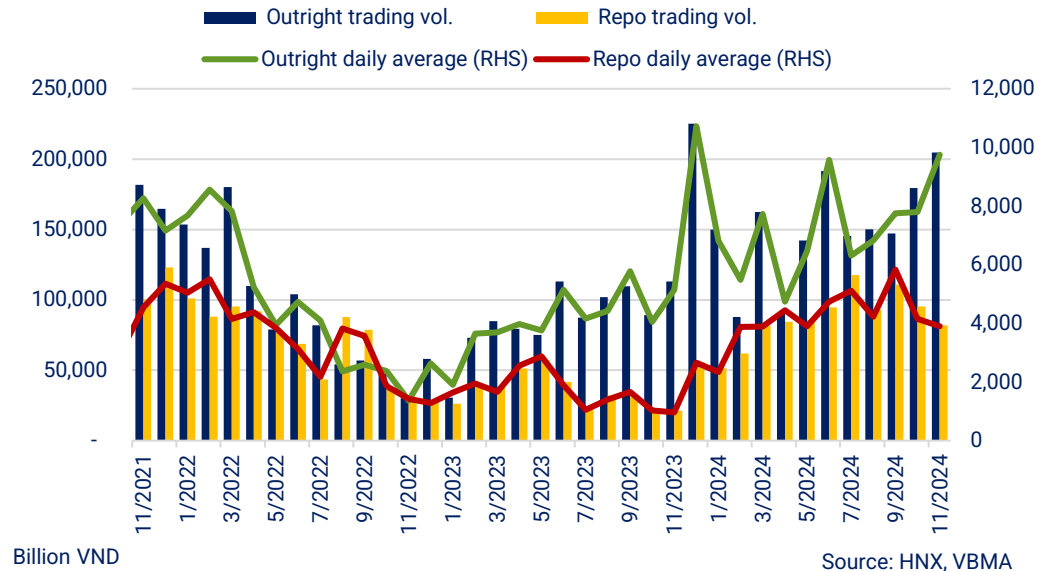
Trading value and yield range by remaining tenor



Trading value by tenor



Outright and Repo monthly trading value



Vietnamese government bond yields (according to VBMA's outright trading room) increased at almost all tenors.

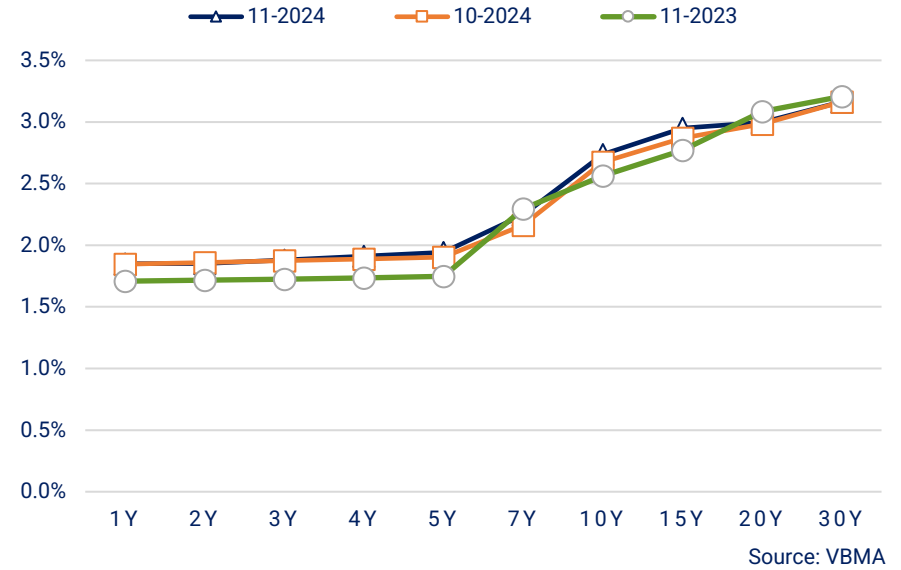
1-year, 3-year and 20-year bonds' yields rose by 0.8-1.6 bps, yields for tenors from 4 to 15 years increased by 3.2-8.4 bps, while 2-year and 30-year bonds' yields unchanged compared to the end of last month.

The DXY index maintained its upward trend over the first fortnight of November but reversed in the later half, closing the month at 105.9 points. The USD surged following the victory of President-elect Donald Trump, fueled by expectations of robust economic growth driven by his proposed policies. The U.S. economy at present remained stable, with October's CPI +0.2% MoM and +2.6% YoY (aligning with Dow Jones forecasts), and the initial jobless claims dropping to 213,000. However, the incoming President's economic policies are also expected to spark inflation in the near term, potentially slowing the Fed's rate-cutting process. Despite this, predictions for a 25 bps rate cut by the Fed in its December meeting remain at 72.5% (according to CME FedWatch).

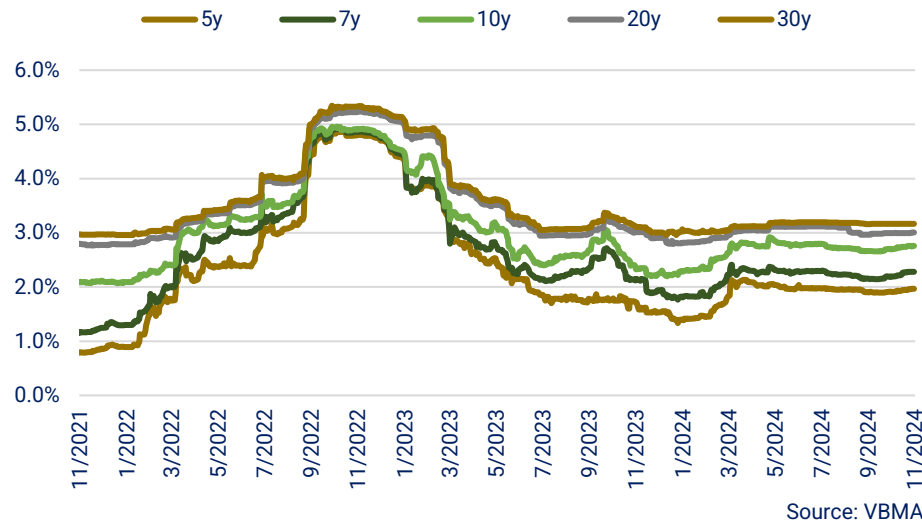
Domestically, the SBV continued to issue SBV-bills worth over VND 21,000 billion to ease exchange rate pressures while simultaneously purchasing valuable papers to ensure the system liquidity.

The US-Vietnam government bond yield gap narrowed in November, with a gap of 208 basis points for the 5-year tenor and 142 basis points for the 10-year tenor.

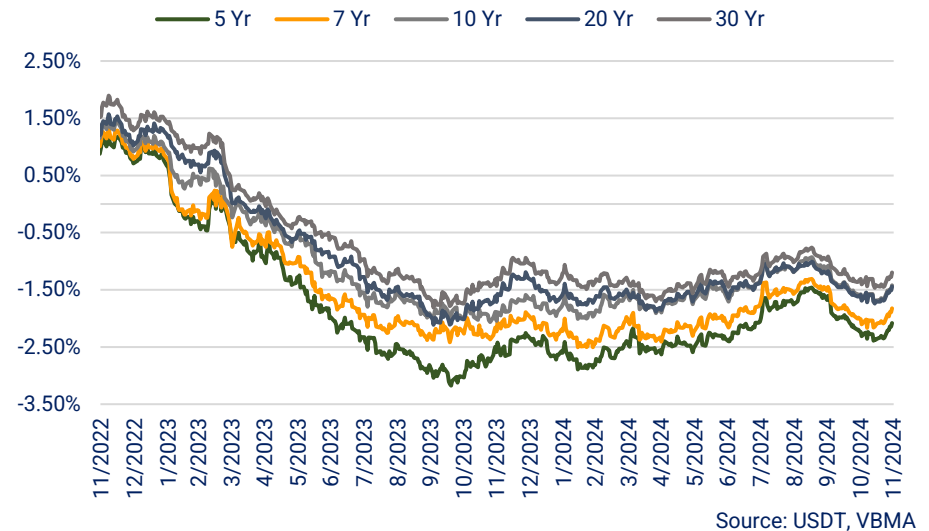
Yield Movement



G-Bond yield - Secondary market



VN-US yield spread



Corporate bonds issued in 2024

According to data consolidated by VBMA as of November 30th 2024, there were 29 issuances of corporate bond through private placement with the issuing value of VND 24,388 billion in November 2024. In the first 11 months of 2024, there were 362 private placements worth VND 342,716 billion and 21 public offerings worth VND 32,114 billion.

In November 2024, enterprises redeemed VND 6,204 billion of corporate bonds, 44% lower compared to the same period of 2023. In the last month of 2024, there will be VND 42,053 billion of corporate bonds reaching maturity, real estate bonds account for the largest share with VND 14,502 billion, equivalent to 34%. Regarding corporate bonds unusual announcements, there was 7 announcements of late interest payments worth VND 151.4 billion.

On the secondary market, the total transaction value of privately issued corporate bond in November reached VND 95,357 billion, averaging VND 4,541 billion/day, decreasing by 14% compared to October 2024.

**The data consolidated by VBMA was collected from website of HNX according to the issuing date and redemption date. This data might subject to change from time to time based on the information disclosure from HNX and SSC. The corporate bond data is collected as of November 30th 2024.*

Corporate bond issuance plan in 2024

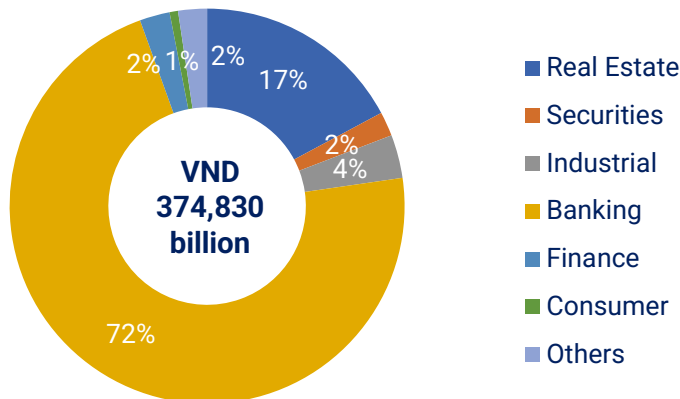
Thanh Thanh Cong Tourist JSC (VNG)

The Board of Directors of VNG has approved the plan for private bond issuance in the fourth quarter of 2024, with the maximum value of VND 500 billion. These bonds are non-convertible, without warrant, secured, and have a face value of VND 100 million/bond. The bonds will have a maturity of 3 years and a 11%/year coupon rate for the first 4 periods.

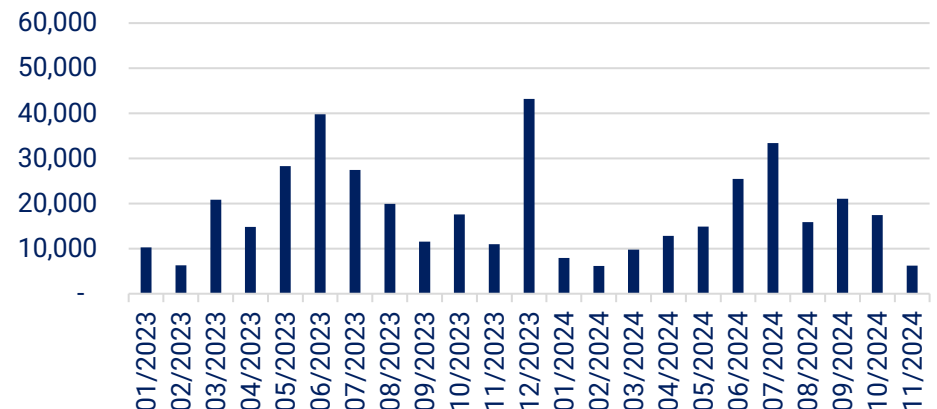
Nam Long Investment Corporation (NLG)

The Board of Directors of NLG has approved the plan for private bonds issuance in the fourth quarter of 2024, with the maximum value of VND 1 trillion. These bonds are non-convertible, without warrant, secured, and have a face value of VND 100 million/bond. The bonds will have a maturity of 3 years and a 10.11%/year coupon rate for the first 4 periods.

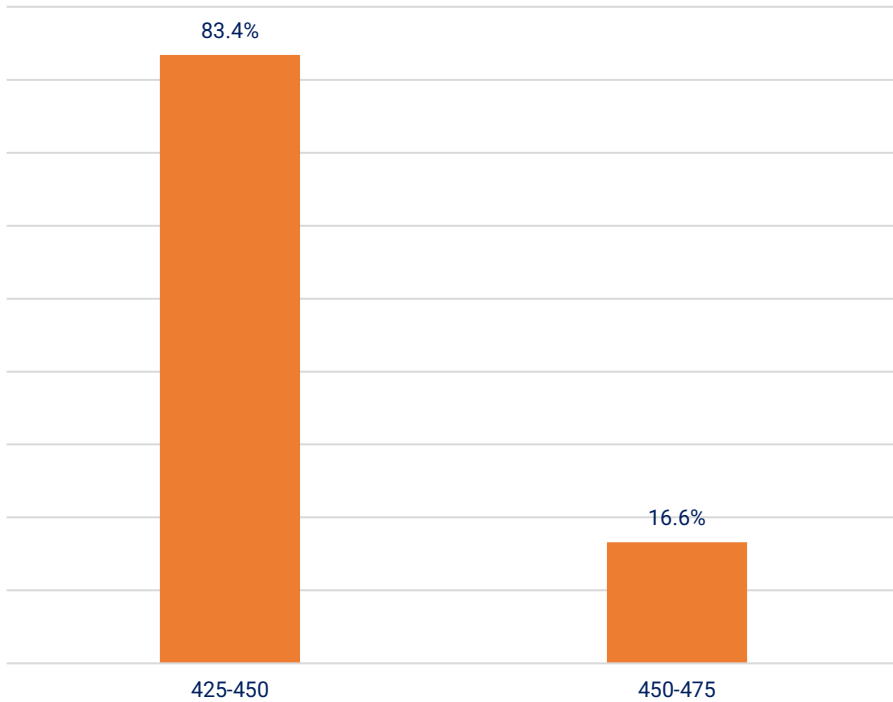
Corporate bonds issued by tennors 2024



Corporate redeeming value

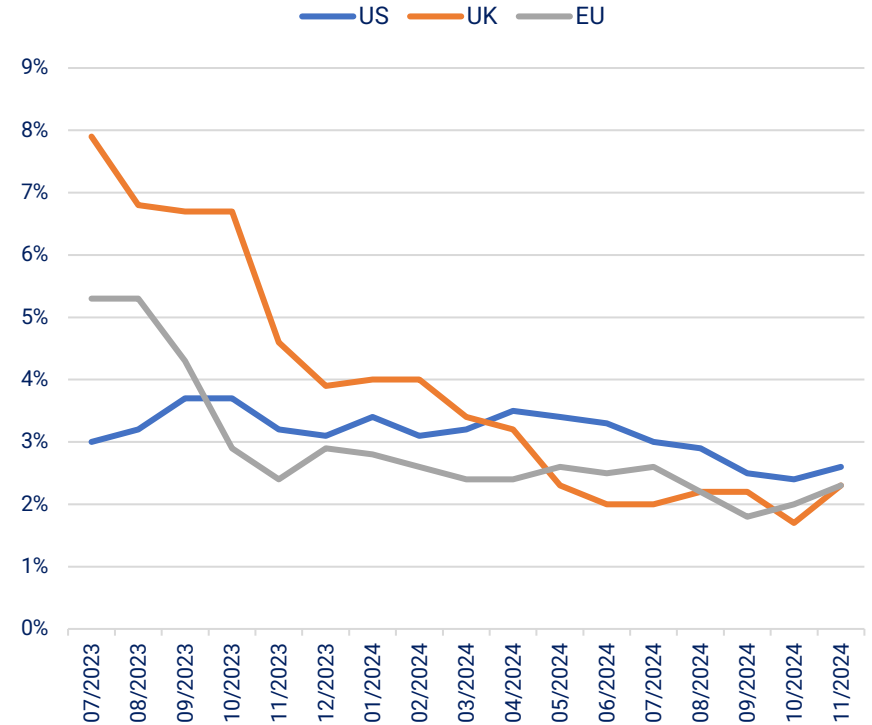


Fed fund target rate probability



Source: Fed St. Louis

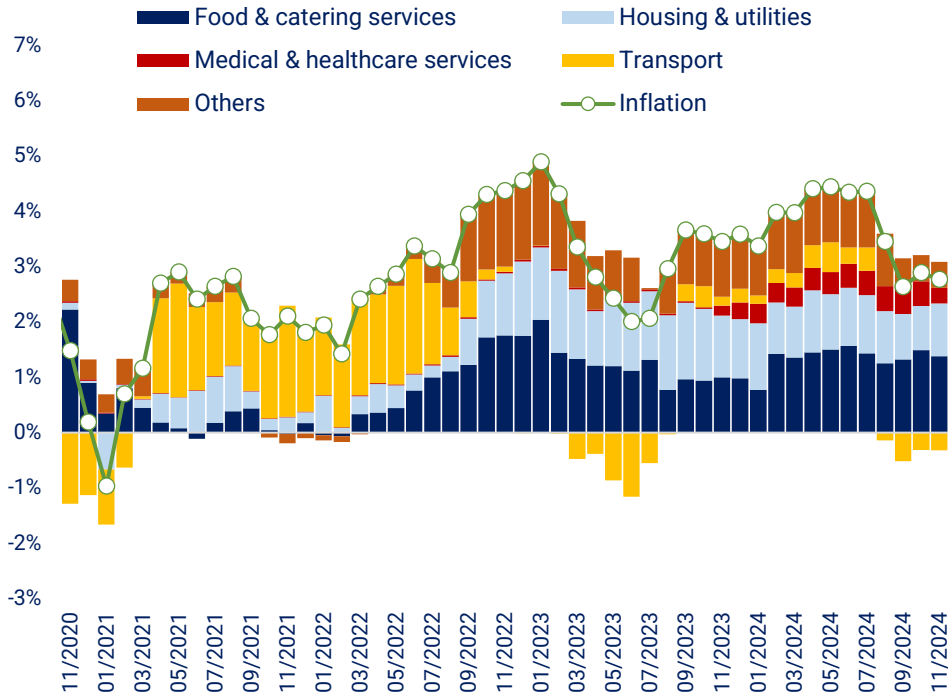
Inflation (YoY%)



Source: CME

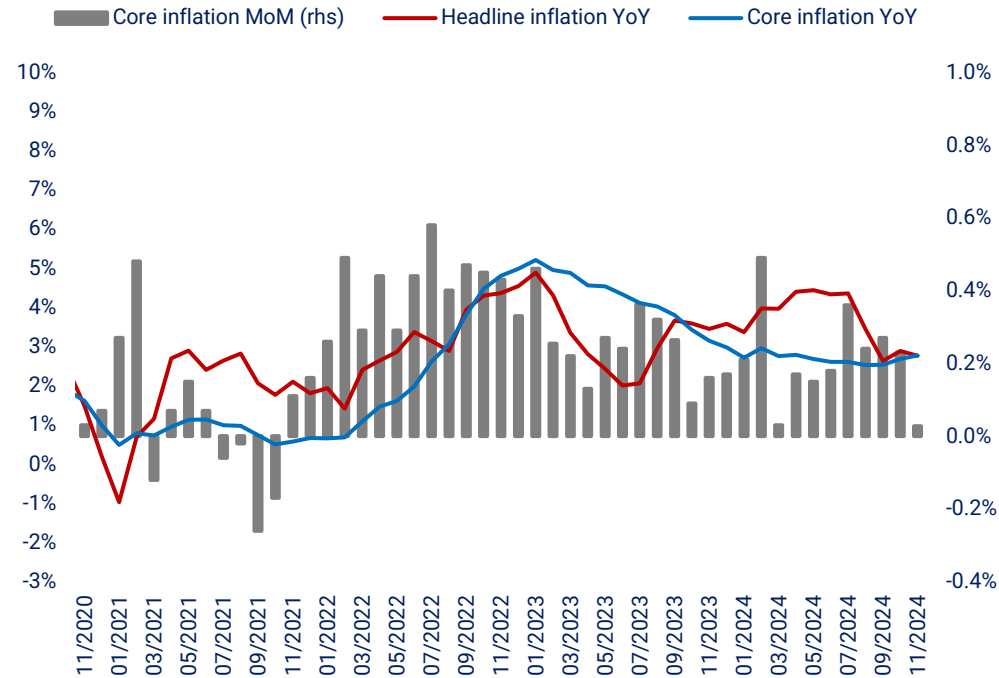
USD has continued its upward trend from the previous month against all major currencies, with the DXY dollar strength index rising 1.81% in November. Inflation showed signs of increasing in November in developed economies such as the US, UK, and Europe, pushing down the interest rate cut expectation. The impact of the US presidential election results and the commitment to raise import taxes to 25% on goods from Canada and Mexico, and an additional 10% on goods from China, has also significantly weakened other currencies against the USD. Among these, the EUR is one of the weakest compared to the USD due to pressures from trade tensions, political instability, and the ECB being one of the most dovish central banks.

Contribution to inflation



Source: GSO

Core inflation and headline inflation

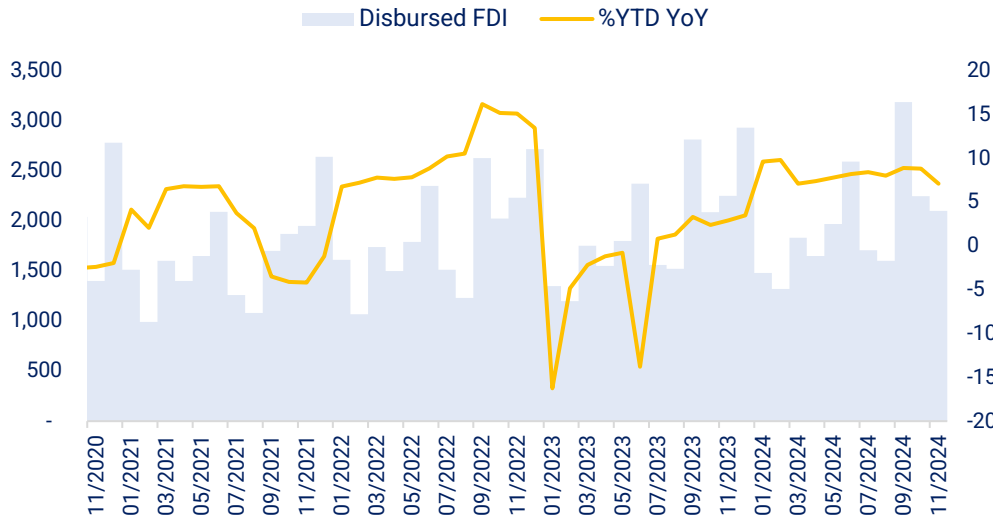


Source: GSO

The core Consumer Price Index (CPI) of Vietnam increased by 0.27% in November, while the headline CPI rose by 0.13% compared to October 2024. The headline CPI for November saw a year-on-year increase of 2.77%, and the core inflation year-on-year also stands at 2.77%. The average CPI for the first eleven months of the year has risen by 3.78% compared to the same period last year, lower than the the National Assembly's target of 4-4.5% for 2024. Notably, the healthcare and medical services group experienced the highest increase at 7.54%, followed by education at 6.68%, and housing and construction materials at 5.22%.

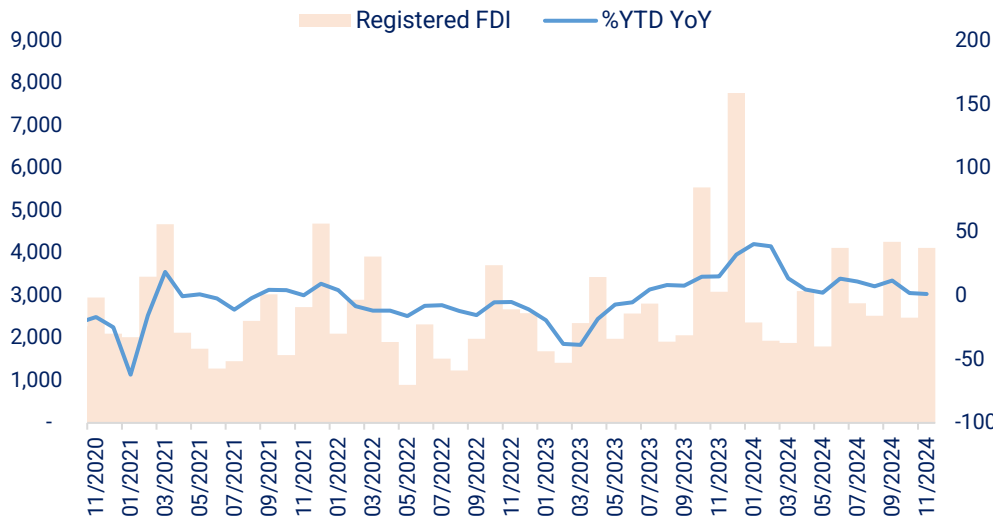
Thus, although in December the CPI typically tends to rise due to increased consumer demand during the year-end period, the average CPI for the entire year of 2024 will still likely be controlled below 4%.

Disbursed FDI (USD million)



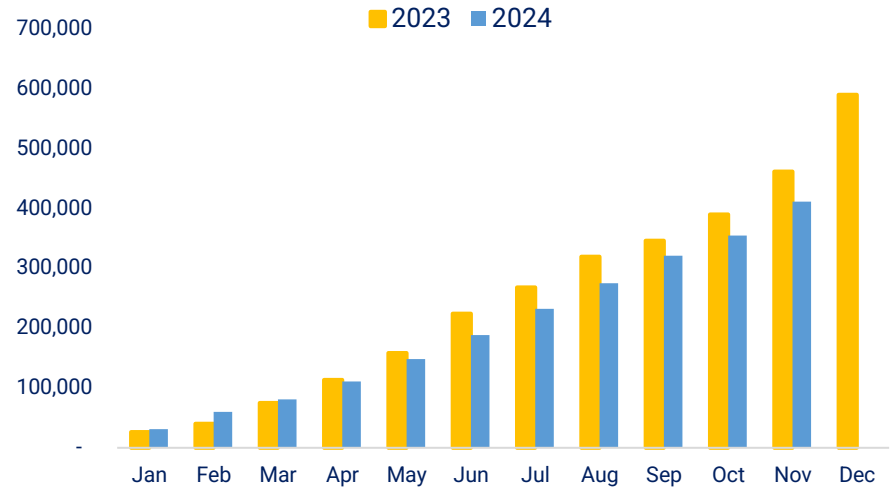
Source: MPI

Registered FDI (USD million)



Source: MPI

Public Investment Disbursement (billion VND)



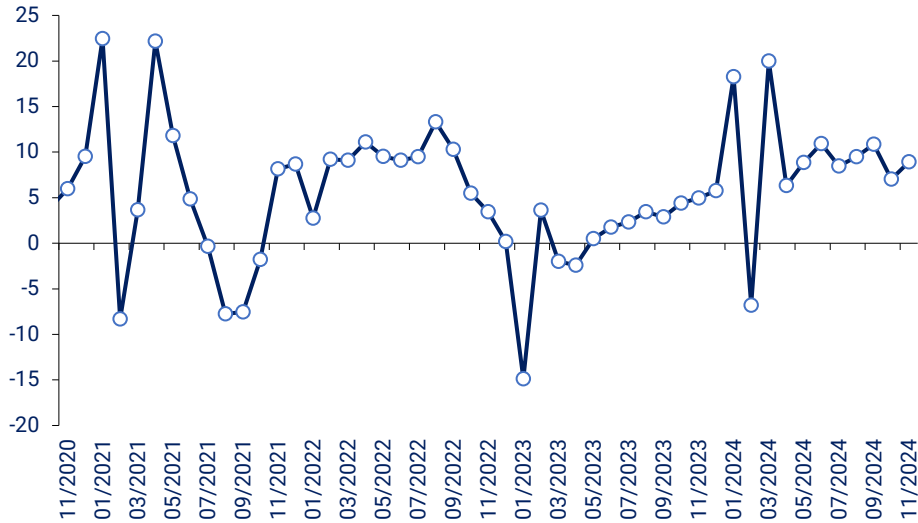
Source: MOF

In the first eleven months of 2024, registered foreign direct investment (FDI) reached USD 31.38 billion, an increase of 1% compared to the same period in 2023, while disbursed FDI rose by 7.1% to USD 21.68 billion.

Regarding investment sectors, foreign investors have engaged in 18 out of 21 national economic sectors. The processing and manufacturing industry leads with a total investment of nearly USD 20.2 billion, accounting for about 64.4% of total registered investment, which is a decrease of 8.7% compared to the same period last year. The real estate sector ranks second with nearly USD 5.63 billion, representing over 17.9% of total registered investment, showing an increase of 89.1% year-on-year. Following these are the wholesale and retail sectors and electricity production and distribution, with registered capital of nearly USD 1.37 billion and over USD 1.12 billion, respectively.

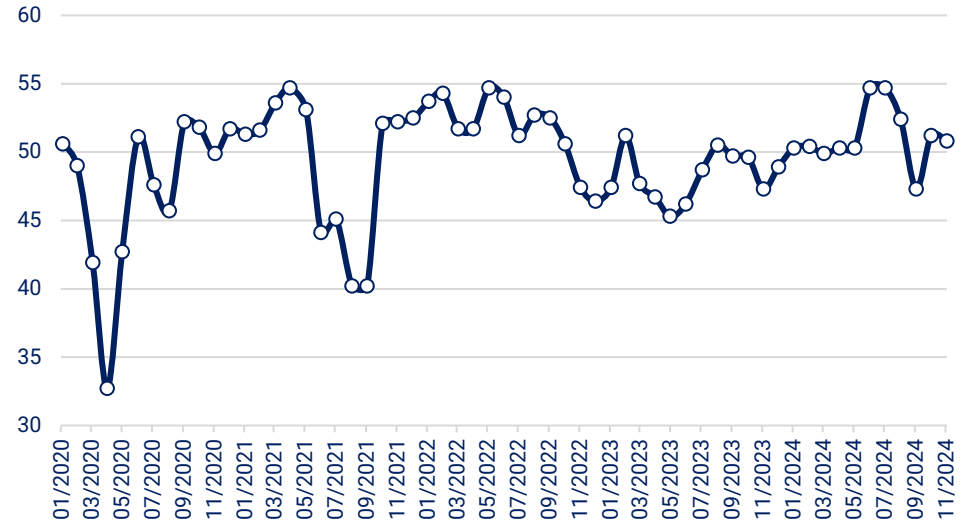
The estimated value of newly disbursed public investment in the first eleven months of 2024 is approximately VND 411 trillion, completing 60.4% of the annual target set by the Prime Minister, still far from the minimum disbursement target of 95% for 2024.

Monthly IIP growth (YoY)



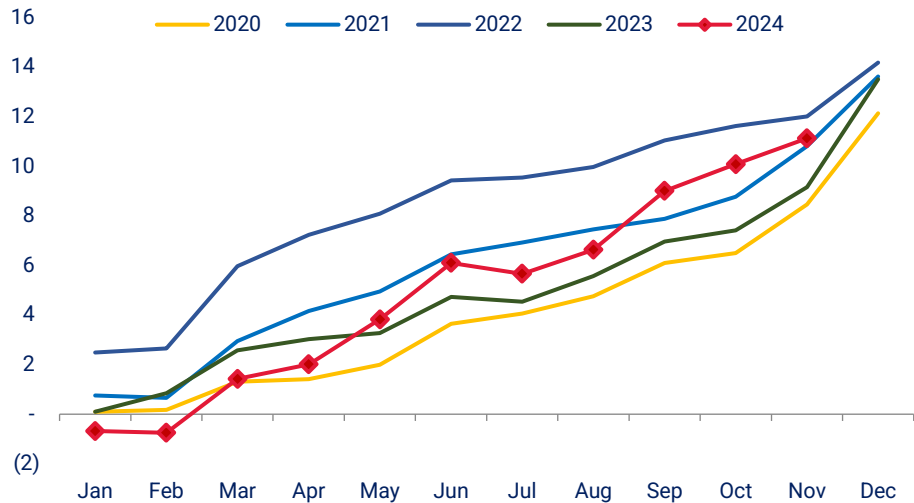
Source: GSO

PMI



Source: IHS Markit

Credit Growth (%)

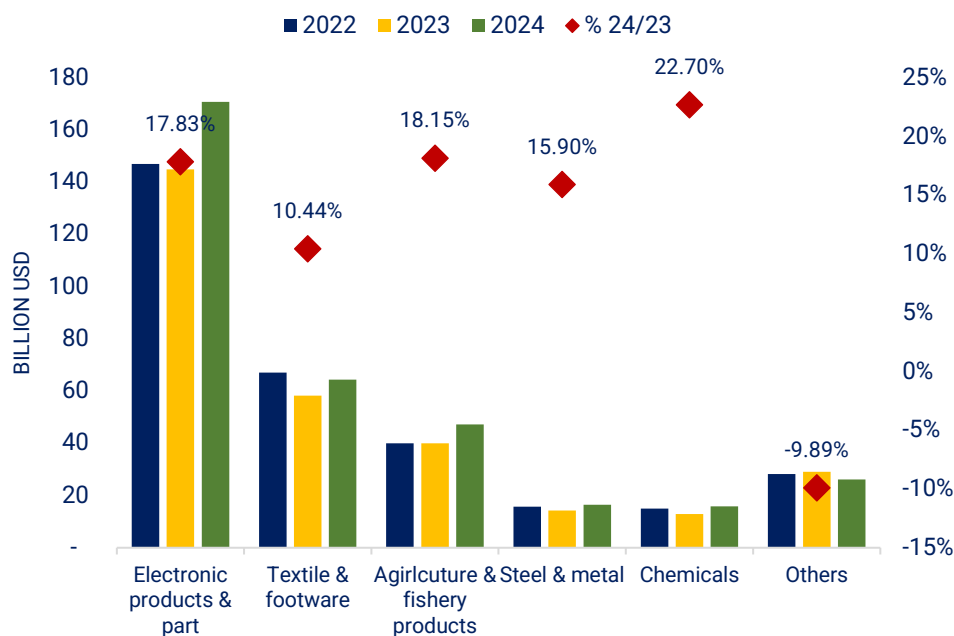


Source: SBV, GSO

The manufacturing Purchasing Managers' Index (PMI) in November 2024 slide to 50.8 points from 51.2 points in October. According to S&P Global, The Vietnamese manufacturing sector remained in growth territory during November, but overall business conditions improved to a lesser extent than in October. Slower rises in output and new orders were recorded, with the latter impacted by export weakness. Meanwhile, employment continued to fall amid cost-cutting efforts, resulting in a continued accumulation of backlog.

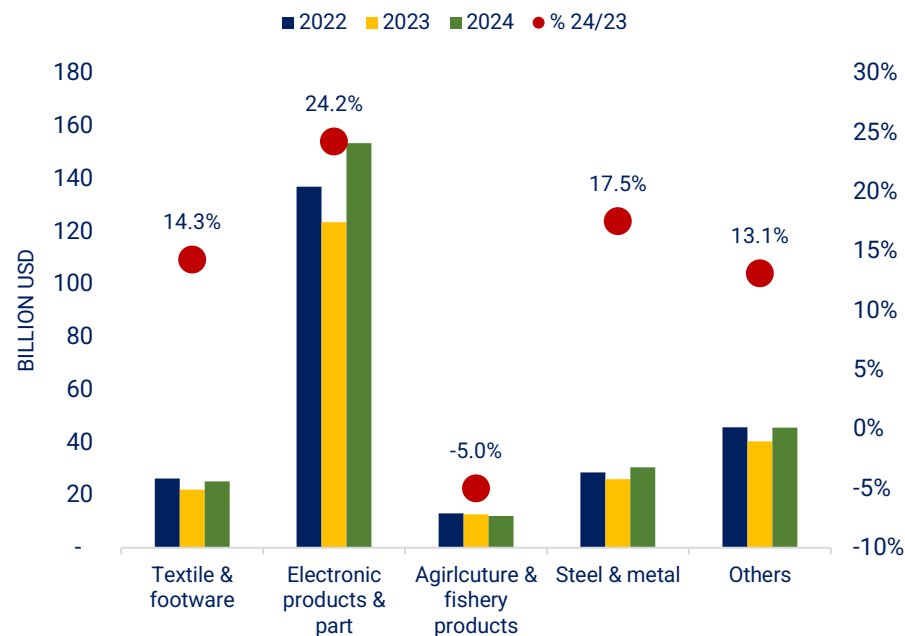
Industrial production in November increased by 2.3% compared to the previous month and rose by 8.9% compared to the same period last year. For the first 11 months of 2024, the industrial production index is estimated to have increased by 8.4% compared to the same period last year.

Export Value (YTD)



Source: GSO

Import Value (YTD)



Source: GSO

In November, the estimated export of goods reached USD 33.73 billion, an decrease of 5.3% compared to the previous month and increase 8.2% year-on-year; imports are estimated at USD 32.67 billion, 5.8% lower from the previous month and 9.8% compared to the same month last year. Year to date, the trade balance recorded a surplus of USD 24.31 billion, with the domestic economic sector experiencing a trade deficit of USD 22.17 billion, while the foreign-invested sector achieved a surplus of USD 46.48 billion.

Regarding markets, the United States remains Vietnam's largest export destination, with a turnover of USD 108.9 billion. Meanwhile, China is the largest source of imports for Vietnam, with a total value of USD 130.2 billion.

November 2024 YTD	Value (USD million)	%YoY
Total trade value	715.55	+15.4%
Export	369.93	+14.4%
Import	345.62	+16.4%
Trade balance	+24.31	

Primary market									
Government Bond	11/2024	10/2024	11/2023	%MoM	%YoY	11M 2024	11M 2023	%YoY	% Plant of year
3 - year Tenor	-	-	-	-	-	-	-	-	-
5 - year Tenor	3,200	4,520	900	-29%	256%	46,370	31,293	48%	66.2%
7 - year Tenor	-	-	-	-	-	795	950	-16%	5.3%
10 - year Tenor	16,000	23,859	8,000	-33%	100%	194,910	112,447	73%	194.9%
15 - year Tenor	-	750	8,000	-	-	65,859	126,803	-48%	47.0%
20 - year Tenor	-	-	-	-	-	6,030	2,049	194%	30.2%
30 - year Tenor	1,560.5	1,446	2,750	8%	-43%	9,042.5	10,464	-14%	36.2%
Total	20,760.5	30,575	19,650	-32%	6%	323,006.5	284,006	14%	80.8%
Corporate Bond	11/2024	10/2024	11/2023	%MoM	%YoY	11M 2024	11M 2023	%YoY	
Private	24,388	34,006	36,815	-28.28%	-34%	342,716	229,105	50%	
Public	0	5,059	10,000	-100.00%	-100%	32,114	37,070	-13%	
Total	24,388	39,065	46,815	-37.57%	-48%	374,830	266,176	41%	

Secondary market									
Government Bond	11/2024	10/2024	11/2023	%MoM	%YoY	11M 2024	11M 2023	%YoY	
Outright	204,672	179,412	113,142	14.08%	80.9%	1,650,650	957,693	72.4%	
Repo	81,917	95,416	21,178	-14.15%	286.8%	958,866	383,562	150.0%	
Total Govie bond	286,589	274,828	134,320	4.28%	113.36%	2,609,516	1,341,255	94.6%	
Corporate Bond	95,357	121,223	70,286	-21.34%	35.67%	952,383	119,678	695.8%	

CORPORATE BONDS ISSUED IN NOVEMBER 2024

ISSUER	SEGMENT	VALUE (VND Bn)	BOND CODE	TYPE OF PLACEMENT	ISSUING DATE	INTEREST RATE	TENOR (year)
TIEN PHONG JOINT STOCK COMMERCIAL BANK	BANKING	362	TPBL2434023	PRIVATE	11/1/2024	AVERAGE DEPOSIT RATE 12M VND (VCB, BIDV, VIETIN, AGRI) + 2.2%/YEAR	10.00
HCM CITY DEVELOPMENT JOINT STOCK COMMERCIAL BANK	BANKING	200	HDBL2432020	PRIVATE	11/6/2024	REF RATE + 2.8%/YEAR	8.00
BAC A JOINT STOCK COMMERCIAL BANK	BANKING	1000	BABL2427008	PRIVATE	11/5/2024	5.2%/YEAR	3.00
I.P.A INVESTMENTS GROUP JSC	FINANCE	600	IPAH2429004	PRIVATE	11/5/2024	9.5%/YEAR	5.00
ASIA COMMERCIAL JOINT STOCK BANK	BANKING	1500	ACBL2426013	PRIVATE	11/4/2024	DEPOSIT RATE 1-6M ACB + 0.25%/YEAR, BUT NO LOWER 4.75%/YEAR (IF REF RATE IS NO LONGER AVAILABLE, RATE = 5%/YEAR)	2.00
ASIA COMMERCIAL JOINT STOCK BANK	BANKING	2000	ACBL2426014	PRIVATE	11/6/2024	DEPOSIT RATE 1-6M ACB + 0.25%/YEAR, BUT NO LOWER 4.75%/YEAR (IF REF RATE IS NO LONGER AVAILABLE, RATE = 5%/YEAR)	2.00
TIEN PHONG JOINT STOCK COMMERCIAL BANK	BANKING	1000	TPBL2427024	PRIVATE	11/11/2024	5.3%/YEAR	3.00
HO CHI MINH CITY DEVELOPMENT JOINT STOCK COMMERCIAL BANK	BANKING	440	HDBL2431021	PRIVATE	11/13/2024	REF RATE + 2.8%/YEAR	7.00
A&A GREEN PHOENIX GROUP JSC	MATERIALS	200	PKACH2431002	PRIVATE	11/8/2024	8.2%/YEAR	6.90
VIETNAM MARITIME COMMERCIAL JOINT STOCK BANK	BANKING	1000	MSBL2427010	PRIVATE	11/14/2024	5.1%/YEAR	3.00
TIEN PHONG JOINT STOCK COMMERCIAL BANK	BANKING	50	TPBL2434025	PRIVATE	11/14/2024	AVERAGE DEPOSIT RATE 12M VND (VCB, BIDV, VIETIN, AGRI) + 1.32%/YEAR	10.00
BANK FOR FOREIGN TRADE OF VIETNAM	BANKING	2000	VCBL2426001	PRIVATE	11/14/2024	4.9%/YEAR	2.00
VIETNAM COMMERCIAL JOINT STOCK EXPORT IMPORT BANK	BANKING	400	EIBL2426002	PRIVATE	11/12/2024	5.3%/YEAR	2.00
VINHOMES JSC	REAL ESTATE	2000	VHMB2427008	PRIVATE	11/8/2024	12%/YEAR	3.00
FORTUNE VIETNAM JOINT STOCK COMMERCIAL BANK	BANKING	200	LPBL2431008	PRIVATE	11/13/2024	AVERAGE DEPOSIT RATE 12M VNĐ (VCB, BIDV, VIETIN, AGRI) + 2.9%/YEAR	7.00

CORPORATE BONDS ISSUED IN NOVEMBER 2024 (CONT)

ISSUER	SEGMENT	VALUE (VND Bn)	BOND CODE	TYPE OF PLACEMENT	ISSUING DATE	INTEREST RATE	TENOR (year)
HCM CITY INFRASTRUCTURE INVESTMENT JSC	CONSTRUCTION	108	CIIH2427004	PRIVATE	11/15/2024	FIRST 4 PERIODS: 10%/YEAR, REMAINING PERIODS = AVERAGE DEPOSIT RATE 12M VND (VCB, BIDV, VIETIN, AGRI) + 4.3%/YEAR BUT NO LOWER 10%/YEAR	3.00
TIEN PHONG JOINT STOCK COMMERCIAL BANK	BANKING	38.4	TPBL2434026	PRIVATE	11/19/2024	AVERAGE DEPOSIT RATE 12M (VCB, BIDV, VIETIN, AGRI) + 2.2%/YEAR	10.00
AN BINH COMMERCIAL JOINT STOCK BANK	BANKING	800	ABBL2427001	PRIVATE	11/19/2024	5.5%/YEAR	3.00
VIETNAM PROPERTY MANAGEMENT SERVICES JSC	FINANCE	1700	VPMCH2431001	PRIVATE	11/12/2024	FIRST PERIOD: 10%/YEAR, REMAINING PERIODS = REF RATE + 3%/YEAR	7.00
ASIA COMMERCIAL JOINT STOCK BANK	BANKING	800	ACBL2429015	PRIVATE	11/19/2024	6%/YEAR	5.00
BAC A JOINT STOCK COMMERCIAL BANK	BANKING	1000	BABL2427009	PRIVATE	11/20/2024	5.2%/YEAR	3.00
HOANG TRUC MY LIMITED	REAL ESTATE	880	HCMCH2429002	PRIVATE	11/21/2024	FIRST 2 PERIODS: 12%/YEAR, REMAINING PERIODS = REF RATE + 4.5%/YEAR	5.00
HCM CITY DEVELOPMENT JOINT STOCK COMMERCIAL BANK	BANKING	1000	HDBL2432022	PRIVATE	11/22/2024	REF RATE + 2.8%/YEAR	8.00
TIEN PHONG JOINT STOCK COMMERCIAL BANK	BANKING	209.5	TPBL2434027	PRIVATE	11/21/2024	AVERAGE DEPOSIT RATE 12M (VCB, BIDV, VIETIN, AGRI) + 2.2%/YEAR	10.00
THANH THANH CONG TOURIST JSC	CONSUMER	500	VNGB2427001	PRIVATE	11/25/2024	FIRST 4 PERIODS : 10.983%/YEAR, REMAINING PERIODS = AVERAGE DEPOSIT RATE 12M (MBB, VPB, ACB, TCB) + 5.783%/YEAR	3.00
HCM CITY DEVELOPMENT JOINT STOCK COMMERCIAL BANK	BANKING	1000	HDBL2432023	PRIVATE	11/26/2024	REF RATE + 2.8%/YEAR	8.00
VIETNAM COMMERCIAL JOINT STOCK EXPORT IMPORT BANK	BANKING	1400	EIBH2429003	PRIVATE	11/27/2024	6.4%/YEAR	5.00
HCM CITY DEVELOPMENT JOINT STOCK COMMERCIAL BANK	BANKING	1000	HDBL2432024	PRIVATE	11/27/2024	REF RATE + 2.8%/YEAR	8.00
HCM CITY DEVELOPMENT JOINT STOCK COMMERCIAL BANK	BANKING	1000	HDBL2432025	PRIVATE	11/28/2024	REF RATE + 2.8%/YEAR	8.00

10 BOND CODES WITH THE LARGEST TRADING VALUE IN NOVEMBER 2024

No.	Issuer	Bond code	Volume	Initial tenor (years)	Remaining tenor (years)	Trading yield (%/years)
1	State Treasury	TD2434026	14,759	10	9.81	2.64 - 3.73
2	State Treasury	TD2151043	13,880	30	26.73	2.21 - 3.9425
3	State Treasury	TD2353151	10,469	30	28.30	2.915 - 3.2992
4	State Treasury	TD2439032	9,706	15	14.72	1.8894 - 2.95
5	State Treasury	TD2434024	9,080	10	9.62	2.66 - 3.6001
6	State Treasury	TD1929177	8,927	10	4.42	1.6383 - 1.8901
7	State Treasury	TD2434025	8,779	10	9.70	1.7868 - 3.73
8	State Treasury	TD1631463	8,424	15	6.49	2.0892 - 2.1001
9	State Treasury	TD2237126	8,159	15	12.95	2.9 - 3.02
10	State Treasury	TD2434023	8,110	10	9.58	2.6526 - 3.21

G-BOND PAYMENT SCHEDULE DECEMBER 2024

No.	Bond code	Tenor (years)	Value	Issuing date	Payment date	Coupon Rate	Coupon Payment	Principal Payment	Total Payment
1	TD1929181	10	4,350	5/12/2019	5/12/2024	3.5	152	0	152
2	TD2333122	10	6,490	7/12/2023	7/12/2024	2.2	143	0	143
3	TD2232114	10	18,000	8/12/2022	8/12/2024	4.8	864	0	864
4	TD1828120	10	10,400	13/12/2018	13/12/2024	5.1	530	0	530
5	TD1833129	15	8,540	13/12/2018	13/12/2024	5.3	453	0	453
6	TD2030135	10	7,500	17/12/2020	17/12/2024	2.3	173	0	173
7	TD2035029	15	12,000	17/12/2020	17/12/2024	2.5	300	0	300
8	TD1934193	15	200	19/12/2019	19/12/2024	3.6	7	0	7
9	HCMB18240	30	800	27/12/2018	27/12/2024	6.4	51	0	51
10	TD1828121	10	4,300	27/12/2018	27/12/2024	5.1	219	0	219
11	TD1833130	15	10	27/12/2018	27/12/2024	5.3	1	0	1
12	TL1545363	30	6,473	30/12/2015	30/12/2024	8.0	518	0	518

IMPORTED VALUE BY SECTORS, NOVEMBER 2024

Unit: Million USD	November				November – YTD			
	2022	2023	2024	% 24/23	2022	2023	2024	% 24/23
Textile & footwear	2,247	2,154	2,361	9.59%	26,234	22,045	25,191	14.27%
Cotton	470	238	232	-2.37%	3,823	2,712	2,651	-2.26%
Textiles/Leather/Footwear/Auxiliaries	500	650	605	-6.94%	6,390	5,710	6,493	13.71%
Yarn	177	216	234	8.27%	2,594	2,273	2,475	8.89%
Fabrics	1,100	1,050	1,289	22.81%	13,427	11,350	13,573	19.58%
Electronic products & part	11,170	12,760	14,837	16.28%	136,957	123,475	153,383	24.22%
Telephones, Mobile Phones & Spare Parts	2,000	1,000	969	-3.05%	19,926	8,180	9,430	15.28%
Computers, Electric Products & Parts	5,300	7,900	9,258	17.19%	74,342	76,700	97,731	27.42%
Machines/Equipments/Tools/Instruments	3,650	3,600	4,431	23.09%	40,393	36,350	44,209	21.62%
Chemicals	4,165	4,347	4,296	-1.18%	48,125	41,111	46,101	12.14%
Fertilizers	191	185	157	-14.94%	1,488	1,352	1,589	17.51%
Petroleum Products	757	595	565	-5.17%	8,184	7,473	7,152	-4.29%
Agriculture & fishery products	1,057	1,070	1,066	-0.43%	12,975	12,676	12,041	-5.01%
Wood & Wooden Products	230	250	231	-7.60%	2,976	2,225	2,497	12.23%
Fruits and Vegetables	200	160	139	-12.88%	1,892	1,920	3,039	58.29%
Fishery Products	230	270	241	-10.65%	2,662	2,650	2,331	-12.05%
Steel & metal	2,348	2,372	2,891	21.86%	28,552	25,987	30,539	17.52%
Other Base Metals	664	688	835	21.35%	8,496	7,600	8,654	13.86%
Ferrous Waste & Scrap	141	174	152	-12.49%	2,043	1,759	1,606	-8.70%
Iron & Steel	863	600	1,028	71.30%	11,025	9,205	11,506	24.99%
Others	4,520	4,085	3,939	-3.59%	45,668	40,269	45,551	13.12%
Automobiles	1,039	648	850	31.21%	9,369	5,396	7,700	42.69%
Coal	456	454	412	-9.26%	6,682	6,340	7,036	10.98%
Crude Oil	1,027	754	482	-35.99%	7,868	6,429	7,484	16.40%

EXPORTED VALUE BY SECTORS, NOVEMBER 2024

Unit: Million USD	November				November – YTD			
	2022	2023	2024	% 24/23	2022	2023	2024	% 24/23
Electronic products & part	13,300	14,650	15,267	4.21%	146,890	144,879	170,717	17.83%
Telephones, Mobile Phones & Spare Parts	5,000	4,700	3,773	-19.73%	53,450	48,050	50,242	4.56%
Computers, Electric Products & Parts	3,900	4,900	6,225	27.05%	47,700	51,450	65,227	26.78%
Machines/Equipments/Tools/Instruments	3,800	4,000	4,684	17.10%	40,000	38,749	47,806	23.37%
Still Image & VDO Cameras	600	1,050	585	-44.26%	5,740	6,630	7,442	12.25%
Textile & footwear	5,587	5,551	6,152	10.82%	67,100	58,224	64,301	10.44%
Footwear	2,000	1,800	2,159	19.92%	22,300	18,450	20,759	12.51%
Textiles and Garments	2,800	2,600	3,051	17.35%	34,500	30,150	33,651	11.61%
Textiles/Leather/Footwear Materials	160	165	186	12.66%	2,110	1,835	2,036	10.93%
Handbags, Purses, Suitcases & Umbrellas	350	400	389	-2.81%	3,730	3,580	3,834	7.09%
Yarn	277	586	368	-37.29%	4,460	4,209	4,022	-4.42%
Agriculture & fishery products	3,403	3,824	4,250	11.16%	39,976	39,950	47,201	18.15%
Wood & Wooden Products	1,100	1,200	1,463	21.91%	14,700	12,150	14,700	20.99%
Fishery Products	750	800	918	14.71%	9,914	8,200	9,168	11.80%
Cashew Nuts	458	358	397	10.69%	3,104	3,276	3,979	21.45%
Vegetables and Fruits	340	500	458	-8.40%	3,193	5,373	6,619	23.19%
Rice	296	462	444	-3.88%	3,227	4,741	5,303	11.84%
Coffee	267	252	352	39.64%	3,412	3,891	4,933	26.79%
Steel & metal	1,084	1,256	1,353	7.70%	15,665	14,196	16,453	15.90%
Iron & Steel	414	586	597	1.82%	7,105	6,586	8,549	29.80%
Iron & Steel Products	360	350	411	17.51%	4,370	3,880	4,088	5.37%
Other Base Metals & Products	310	320	345	7.76%	4,190	3,730	3,816	2.30%
Chemicals	1,261	1,392	1,686	21.07%	15,007	12,875	15,797	22.70%
Rubber	328	343	441	28.81%	3,207	2,695	2,967	10.09%
Plastic Products	380	500	603	20.65%	4,930	4,600	6,072	31.99%
Others	2,537	2,623	2,934	11.82%	28,222	29,059	26,185	-9.89%
Crude Oil	247	194	93	-51.92%	2,741	1,771	1,619	-8.61%
Other Means of Transportation & Spare Parts	1,000	1,100	1,244	13.13%	11,150	13,100	13,765	5.08%

Thank you for reading VBMA's Monthly Bond Market Report. For more information, please contact:

VIETNAM BOND MARKET ASSOCIATION

17th floor, Gelex Tower, 52 Le Dai Hanh Str., Hai Ba Trung District, Hanoi

Tel: (84) 24 3974 8781

Fax: (84) 4 3974 8782

Website: <https://vbma.org.vn/>



DISCLAIMERS:

The information and opinions in this report are those of Vietnam Bond Market Association (VBMA) research activity. VBMA does not make any representation or warranty, express or imply, as to the fairness, accuracy, or completeness. VBMA accepts no liability whatsoever for any loss arising from use of this report or its contents. This report is being supplied solely for informational purposes and may not be reproduced, distributed or published by recipient for any purpose.