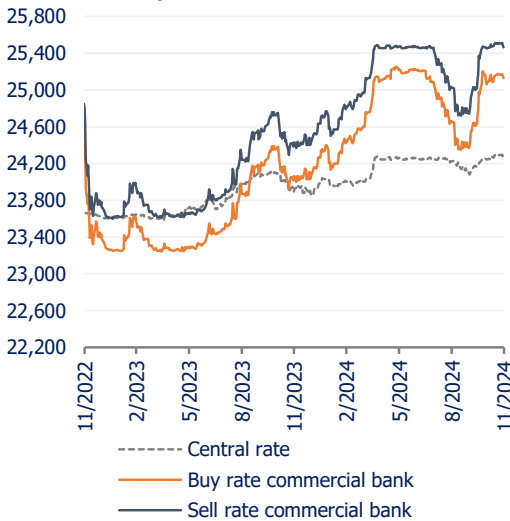


## USD/VND EXCHANGE RATE



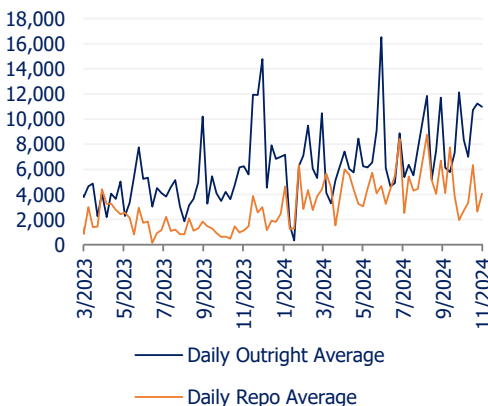
## MONEY MARKET

Comparing to the latest report, VND interbank interest rates went down in most tenors. Specifically, ON and 1W interest rates decreased to 3.11% (-147 bps) and 3.8% (-95 bps), respectively. Additionally, while 6-month interest rate inched up by 2 bps to 5.34%, 9-month interest rate declined by 19 bps, equivalent to 5.27%. The gap between USD and VND interest rates on average expanded by 129 bps at overnight and 1 week terms. Total trading volume in the reporting period was around VND 2,181 trillion, 97.4% of which were ON and 1W tenors.

## FOREIGN EXCHANGE MARKET

At the end of the reporting period, the central rate decreased by 40 VND/USD compared to the previous week, trading at 24,251 VND/USD. Additionally, the buying rates at Vietcombank declined by 44 VND/USD to 25,160 VND/USD while the selling rates reduced by 46 VND/USD to 25,463 VND/USD.

## AVERAGE TRADING VALUE OF OUTRIGHT AND REPO



Unit: VND billion

## GOVERNMENT BOND - PRIMARY MARKET

On November 27th, the State Treasury called for bidding a total of VND 10,500 billion of G-bonds. None of the 5-year and 15-year bonds were sold, the winning rates of 10-year and 30-year bonds were 55% and 67%, respectively. Year to date, the State Treasury issued approximately VND 323,007 billion of Government bonds across various tenors from 5 to 30 years, completing about 80.8% of the 2024 plan of VND 400,000 billion. Next week, the State Treasury will call for auction a total of VND 9,000 billion of G-bonds at 4 tenors (5, 10, 15 and 30 years).

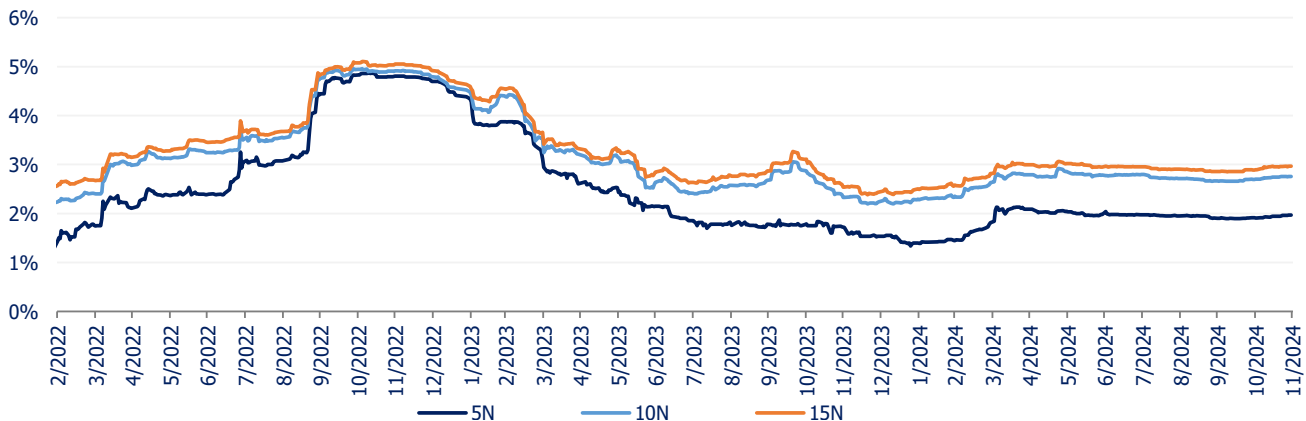
## GOVERNMENT BOND - SECONDARY MARKET

The secondary market's trading value was VND 75,270 billion. The average outright trading value declined by 2.3% WoW, while the average repo trading value rose by 54.4%. During the reporting period, foreign investors have net bought about VND 148 billion of G-bond. G-bond yields in VBMA trading room slightly increased across all tenors.

## CORPORATE BOND MARKET

According to the data consolidated by VBMA as of November 29, 2024, there have been 29 corporate bonds issuances announced in November, with the total value of VND 24,388 billion.

## GOVERNMENT BOND YIELD - VBMA



# Weekly report

## Money market

**Open market operations:** During the reporting period, the central bank issued 28-day SBV-bills with a total value of VND 9,980 billion, the winning interest rate remained at 4%. At the same time, the SBV pumped about VND 54,000 billion on all trading days into the market via the open market operation (OMO) with an interest rate of 4%/year at 7-day term.

While about VND 8 trillion of SBV-bills matured and injected into the system, over VND 68 trillion of expired reverse repo was withdrawn. Accordingly, the SBV net withdrew about VND 16 trillion, the outstanding value of SBV-bills and OMO reached approximately VND 20.1 trillion and VND 54 trillion.

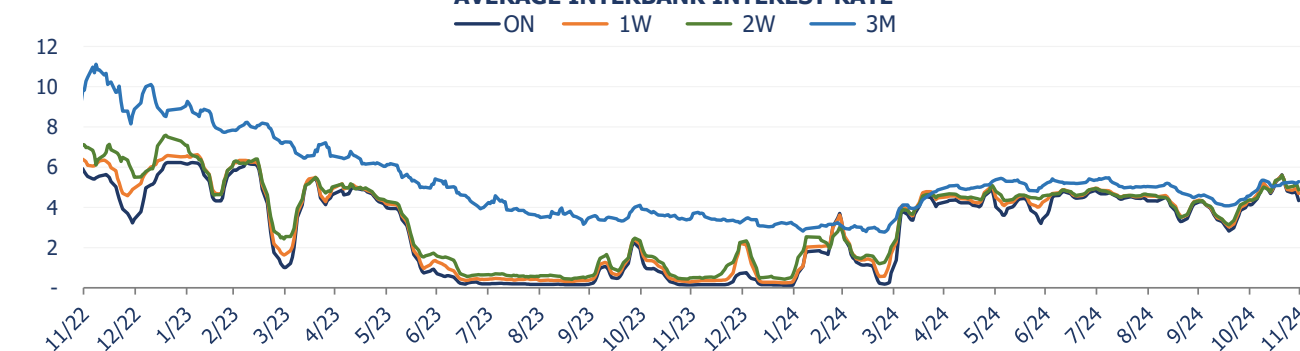
**Interbank interest rate:** Comparing to the latest report, VND interbank interest rates went down in most tenors. Specifically, ON and 1W interest rates decreased to 3.11% (-147 bps) and 3.8% (-95 bps), respectively. Additionally, while 6-month interest rate inched up by 2 bps to 5.34%, 9-month interest rate declined by 19 bps, equivalent to 5.27%. The gap between USD and VND interest rates on average expanded by 129 bps at overnight and 1 week terms.

**Trading volume:** The total trading volume in the interbank market was around VND 2,181 trillion (+14.1% WoW). ON and 1W tenors had the largest trading volume, with VND 1,913 trillion and 213 trillion, respectively. These two tenors together accounted for 97.4% of the overall trading volume.

### INTERBANK INTEREST RATES

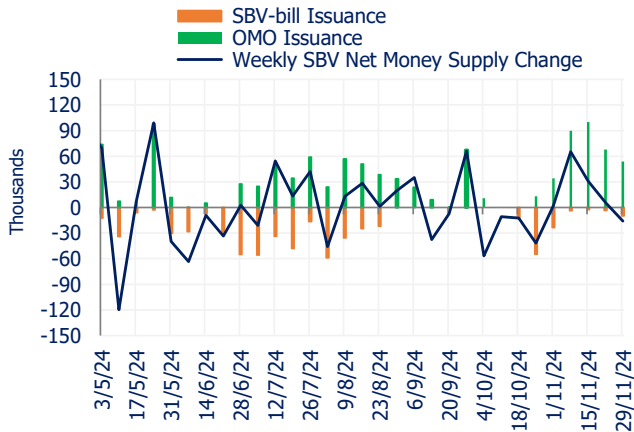
Unit: %	Avg last week	29/11/2024	22/11/2024	%WoW	%MoM
ON	4.33	3.11	4.58	-147	-159
1W	4.68	3.80	4.75	-95	-94
2W	4.86	3.56	4.89	-133	-96
1M	4.79	4.80	4.78	2	26
3M	5.29	5.52	5.16	36	59
6M	5.57	5.34	5.32	2	-9
9M	5.42	5.27	5.46	-19	41

AVERAGE INTERBANK INTEREST RATE



Source: SBV

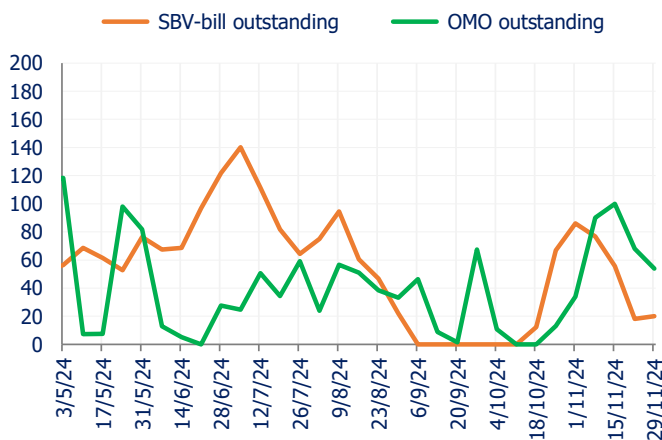
WEEKLY SBV-BILL AND OMO AUCTION



Unit: VND Trillion

Source: SBV

SBV-BILL & OMO OUTSTANDING



# Weekly report

## Foreign exchange market

**USD/VND Exchange rate:** At the end of the reporting period, the central rate decreased by 44 VND/USD compared to the previous week, trading at 24,251 VND/USD. Additionally, the buying rates at Vietcombank declined by 40 VND/USD to 25,160 while the selling rates decreased by 46 VND/USD to 25,463 VND/USD.

**Foreign currency market:** The core PCE price index rose 2.8% year-over-year in October, aligning with market expectations but higher than the 2.7% increase recorded in September.

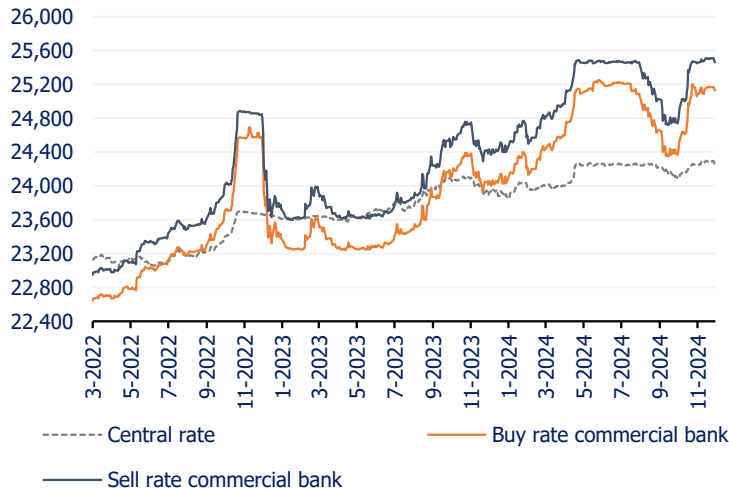
During the week, President-elect Donald Trump announced his intent to nominate Scott Bessent, a fund manager, as the U.S. Treasury Secretary. With his previous hawkish statements, Bessent is expected to support a more moderate tax policy compared to President Trump's proposals, prioritizing a balance between promoting growth and maintaining economic stability.

According to CME FedWatch data as of December 3, the probability of the Federal Reserve cutting interest rates by 25 basis points in the upcoming meeting stands at 75.4%, a rise of 15 percentage points compared to the previous week.

The DXY index dropped by 1.68% to 107.5. Meanwhile, the euro and pound sterling both appreciated against the U.S. dollar, gaining approximately 1.52% and 1.64%, respectively.

In the next week, several key U.S. economic data points for November will be released, including the manufacturing PMI, average hourly earnings, non-farm payrolls, and the unemployment rate. Additionally, Federal Reserve Chair Jerome Powell is scheduled to deliver a speech on December 4.

### USD/VND EXCHANGE RATE



### CENTRAL RATE

Date	Exchange rate	% Change
18/11/2024	24,288	
19/11/2024	24,293	▲ 0.021%
20/11/2024	24,285	▼ -0.033%
21/11/2024	24,290	▲ 0.021%
22/11/2024	24,295	▲ 0.021%
25/11/2024	24,292	▼ -0.012%
26/11/2024	24,295	▲ 0.012%
27/11/2024	24,295	0.000%
28/11/2024	24,271	▼ -0.099%
29/11/2024	24,251	▼ -0.082%

Source: SBV

### MAJOR EXCHANGE RATES

Major exchange rates	29/11/2024	22/11/2024	%WoW	%YTD
USD/VND	25,344	25,417	-0.29%	4.19%
EUR/USD	1.058	1.042	1.52%	-3.40%
USD/CNY	7.242	7.246	-0.04%	1.40%
USD/JPY	149.750	154.740	-3.22%	5.47%
GBP/USD	1.274	1.253	1.64%	0.98%
USD index	105.740	107.550	-1.68%	3.46%

Source: investing.com

# Weekly report

## Government bond - Primary market

**Government bond:** On November 27th, 2024, the State Treasury called for bidding a total of VND 10,500 billion worth of Government bonds, including 5-year (VND 2,500 billion), 10-year (VND 5,500 billion), 15-year (VND 1,000 billion) and 30-year bonds (VND 1,500 billion). None of the 5-year and 15-year bonds were sold, the winning rates of 10-year and 30-year bonds were 55% and 67%, respectively.

In addition, the winning interest rate for 10-year and 30-year tenor increased respectively 2 bps and 3 bps, equivalent to 2.68% and 3.15%.

Year to date, the State Treasury issued approximately VND 323,007 billion of Government bonds across various tenors from 5 to 30 years, completing about 80.8% of the 2024 plan of VND 400,000 billion.

The winning value of 10-year and 15-year bonds are the largest with VND 194,910 and VND 65,859 billion issued, respectively, accounting for about 80.7% of the total value since the beginning of 2024. 5-year bonds come in third with VND 46,370 billion.

So far in the fourth quarter, VND 51,336 billion of Government bonds was issued, equivalent to 40.1% of the Q4 plan.

**Issuance plan for 02/12 - 06/12/2024:** Next week, the State Treasury will call for auction VND 9,000 billion of G-bonds, including VND 1,500 billion for tenor 5-year, VND 5,000 billion for tenor 10-year, VND 1,000 billion for tenor 15-year and VND 1,500 billion for tenor 30-year.

### Government bond auction (25/11 - 29/11/2024)

No	Date	Issuer	Bond code	Tenor (year)	Offer	Bid	Win Value	Rate (%)	Change (bps)
1	27/11/2024	STV	TD2429012	5	2,500	300	0	-	-
2	27/11/2024	STV	TD2434027	10	5,500	4,550	3,000	2.68	2
3	27/11/2024	STV	TD2439032	15	1,000	1,150	0	-	-
4	27/11/2024	STV	TD2454046	30	1,500	1,200	1,000	3.15	3

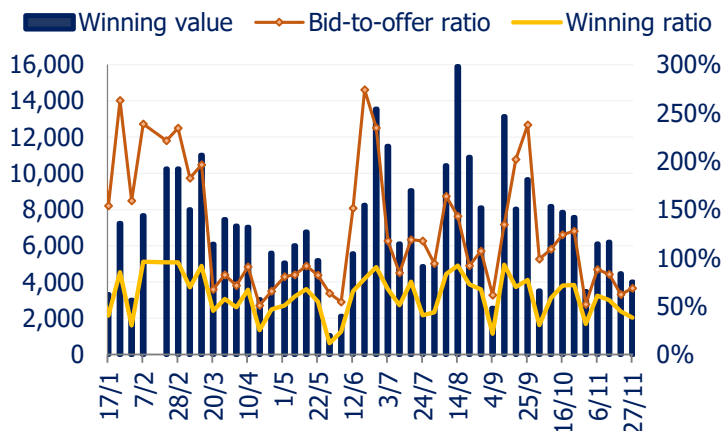
Unit: VND billion

### Issuance plan for 2/12 - 6/12/2024

No	Date	Issuer	Bond code	Type	Tenor (year)	Value (bn)
1	4/12/2024	STV	TD2429012	Additional	5	1,500
2	4/12/2024	STV	TD2434027	Additional	10	5,000
3	4/12/2024	STV	TD2439032	Additional	15	1,000
4	4/12/2024	STV	TD2454046	Additional	30	1,500

Unit: VND billion

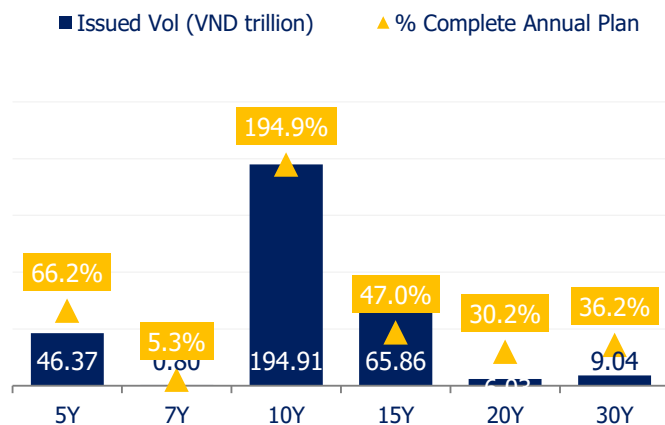
### OFFERING AND BIDDING VALUE IN 2024



Source: HNX, Unit: VND billion

\*Note: Data consolidated as of 29/11/2024

### ISSUING VALUE BY TENOR IN 2024



Source: HNX

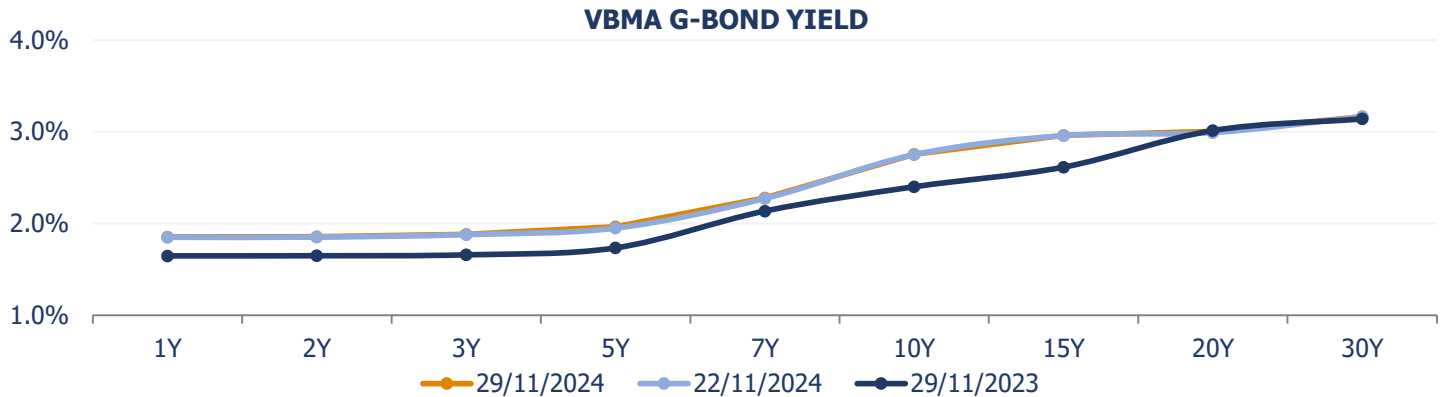
# Weekly report

## Government bond - Secondary market

**Secondary market:** In this reporting period, the secondary market's trading value was VND 75,270 billion, of which outright trading value accounted for about 73%. The daily average outright trading volume was VND 10,981 billion (2.3% WoW increase) and the daily average repo trading volume was VND 4,073 billion (54.4% lower).

**Foreign investors:** During the reporting period, foreign investors net bought about VND 148 billion worth of G-Bond. Since the beginning of the year, foreign investors have net bought about VND 817 billion worth of G-Bond.

**Government bond yields (according to VBMA Outright trading room):** Government bond yields in VBMA trading room inched higher across all tenors compared to the previous week.

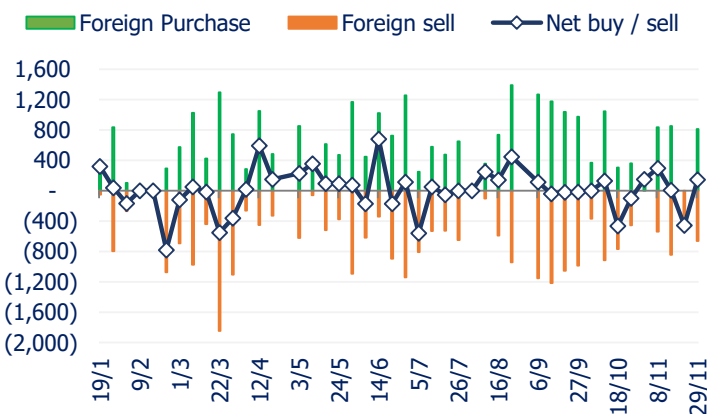


### G-Bond yields (according to VBMA Outright trading room):

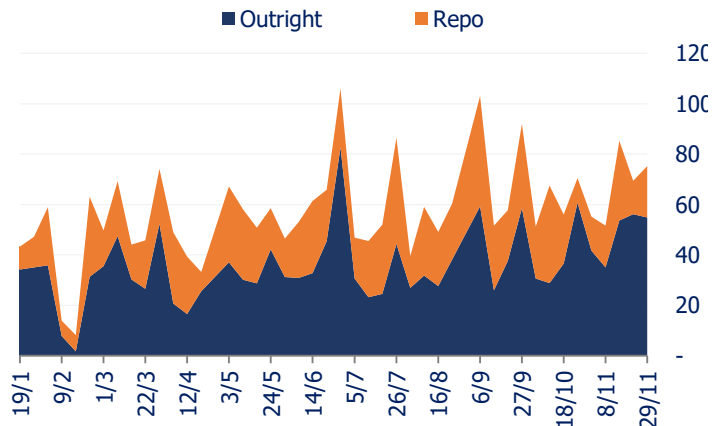
	1Y	2Y	3Y	5Y	7Y	10Y	15Y	20Y	30Y
29/11/2024	1.85%	1.86%	1.88%	1.96%	2.28%	2.76%	2.96%	3.00%	3.16%
22/11/2024	1.85%	1.85%	1.88%	1.95%	2.27%	2.75%	2.96%	2.99%	3.16%
29/11/2023	1.65%	1.65%	1.66%	1.73%	2.14%	2.40%	2.61%	3.01%	3.14%
WoW (bps)	0.32	0.32	0.32	1.48	0.48	0.52	0.36	1.28	0.08
YoY (bps)	20.57	20.65	22.35	23.05	14.20	35.46	34.73	-0.89	2.43

Sources: VBMA Unit: bps

### FOREIGN INVESTOR ACTIVITIES IN 2024



### OUTRIGHT AND REPO TRADING VOLUME IN 2024



\*Note: Data consolidated as of 29/11/2024

Unit: VND billion

Source: HNX

Unit: VND trillion

Source: HNX

# Weekly report

## Corporate Bond Market

### Corporate bonds issued in November 2024:

According to the data consolidated by VBMA from HNX and SSC as of 29/11, there have been 29 corporate bond issuances announced in November, with the total value of VND 24,388 billion.

Year to date, the total value of corporate bonds issuance recorded is VND 374,830 billion. This comprises of 21 public offerings with a value of VND 32,114 billion (accounting for 8.6% of the total issuance value) and 362 private placements with a value of VND 342,716 billion (accounting for 91.4% of the total).

### Corporate bonds buybacks in November 2024:

According to data consolidated by VBMA from HNX, businesses redeemed VND 6,204 billion worth of bonds in November 2024. Since the beginning of the year, the total value of bonds redeemed before maturity was VND 171,156 billion, -16.9% YoY. Banking was the leading sector with 72.5% of the total redeemed value (or VND 124,159 billion).

*\*The data consolidated by VBMA was collected from HNX and SSC by the bond issuing date and might subject to change from time to time based on the information disclosure from HNX and SSC. The corporate bond data is collected as of 29/11/2024. (Details in Appendix 02)*

### Corporate bonds maturity:

The total value of corporate bonds about to mature in the remaining of 2024 is VND 41,053 billion. 35.3% of which belongs to the real estate sector with VND 14,502 billion, followed by the banking sector with VND 6,124 billion (14.9% of total value).

### Privately-placed corporate bond transaction:

In this reporting period, the average trading value of privately-placed corporate bond was VND 5,542 billion per day (95% WoW increase). Bonds with the highest trading value were issued by Saigon investment and development JSC (VND 4,213 billion), HDBank (VND 3,322 billion) and Viet Duc investment and trading company LTD (VND 2,196 billion). Since the beginning of the year, the total trading value of privately-placed bond reached nearly VND 952 trillion.

### Corporate bond issuance plan in 2024

#### Thanh Thanh Cong Tourist JSC (VNG)

The Board of Directors of VNG has approved the plan for private bond issuance in the fourth quarter of 2024, with the maximum value of VND 500 billion. These bonds are non-convertible, without warrant, secured, and have a face value of VND 100 million/bond. The bonds will have a maturity of 3 years and a 11%/year coupon rate for the first 4 periods.

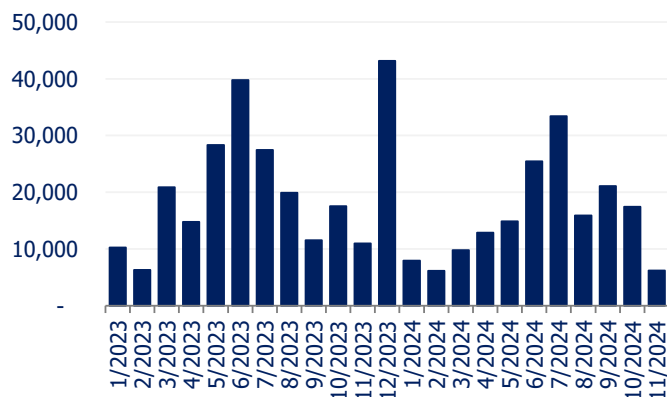
#### Nam Long Investment Corporation (NLG)

The Board of Directors of NLG has approved the plan for private bonds issuance in the fourth quarter of 2024, with the maximum value of VND 1 trillion. These bonds are non-convertible, without warrant, secured, and have a face value of VND 100 million/bond. The bonds will have a maturity of 3 years and a 10.11%/year coupon rate for the first 4 periods

#### Investment and industrial development JS Corporation (BCM)

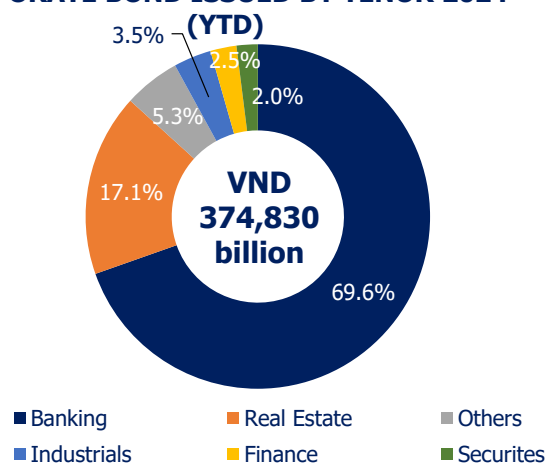
The Board of Directors of BCM has approved the plan for private bond issuance in the last quarter 2024, with the total value of VND 1,080 billion. These bonds are non-convertible, without warrant, and secured with the expected face value of VND 100 million/bond. The bonds will have a maturity of 4 years and a 10.7%/year coupon rate for the first period.

**CORPORATE BOND BUYBACKS VALUE  
2023 - 2024**



Unit: VND billion

**CORPORATE BOND ISSUED BY TENOR 2024**

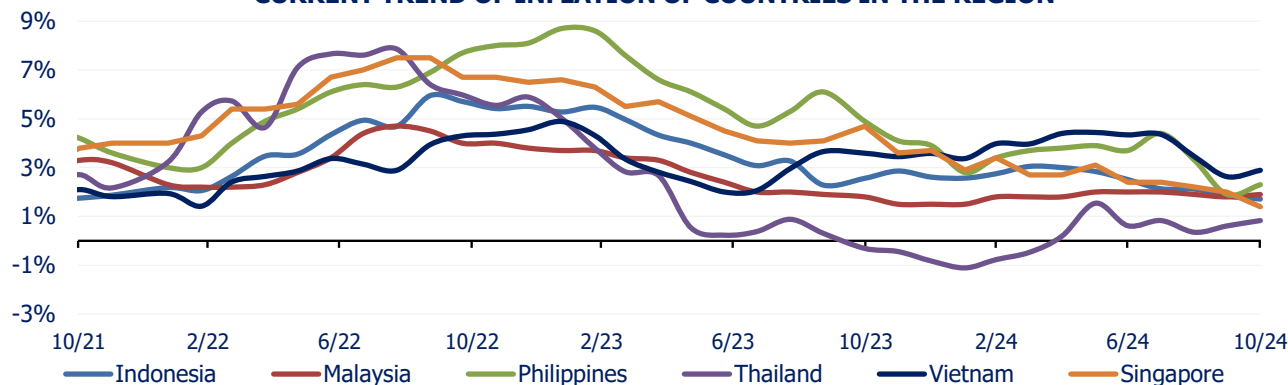


# Weekly report

## International news

Date	Countries	Currency	Events
02/12/2024	United States	USD	S&P Global US Manufacturing PMI (Nov)
04/12/2024	United States	USD	Fed Chair Powell Speaks
06/12/2024	United States	USD	Average Hourly Earnings (Nov)
06/12/2024	United States	USD	Nonfarm Payrolls (Nov)
06/12/2024	United States	USD	Unemployment Rate (Nov)

### CURRENT TREND OF INFLATION OF COUNTRIES IN THE REGION



Source: Trading Economics

Unit: %	China	Japan	Malaysia	Philippines	Thailand	US	Vietnam
T11 2022	2.58	0.08	4.16	6.79	2.43	4.06	4.82
T12 2022	2.68	0.17	3.86	6.45	2.01	3.76	4.78
T1 2023	2.69	0.22	3.67	6.14	1.95	3.64	4.53
T2 2023	2.71	0.20	3.58	5.94	2.11	3.93	3.83
T3 2023	2.70	0.13	3.66	6.04	2.05	3.82	3.62
T4 2023	2.67	0.15	3.57	5.97	2.10	3.54	2.80
T5 2023	2.53	0.11	3.55	5.80	2.19	3.57	2.51
T6 2023	2.44	0.10	3.59	6.00	2.29	3.95	2.23
T7 2023	2.43	0.11	3.64	6.40	2.35	4.14	1.98
T8 2023	2.41	0.21	3.66	6.35	2.45	4.31	1.78
T9 2023	2.48	0.26	3.71	6.32	2.69	4.45	1.77
T10 2023	2.58	0.35	3.86	6.54	2.86	4.77	1.96
T11 2023	2.54	0.36	3.75	6.44	2.71	4.49	2.00
T12 2023	2.51	0.27	3.63	6.03	2.50	4.01	1.76
T1 2024	2.39	0.24	3.60	6.04	2.42	3.93	1.45
T2 2024	2.29	0.33	3.57	6.21	2.29	4.19	1.43
T3 2024	2.22	0.37	3.58	6.16	2.24	4.21	1.62
T4 2024	2.13	0.45	3.73	6.45	2.44	4.56	2.08
T5 2024	2.09	0.55	3.74	6.50	2.52	4.50	2.04
T6 2024	2.03	0.56	3.67	6.36	2.50	4.32	1.99
T7 2024	1.95	0.60	3.62	6.16	2.41	4.16	1.98
T8 2024	1.87	0.48	3.50	6.02	2.30	3.71	1.96
T9 2024	1.76	0.50	3.51	5.89	2.25	3.49	1.94
T10 2024	1.79	0.82	3.57	5.60	2.24	3.91	1.92
T11 2024	1.71	0.69	3.64	5.80	2.19	4.23	1.94

Source: VBMA, ThaiBMA, US Treasury, investing.com

Increase  
Decrease

# Weekly report

## Appendix 1

### Government bond auction (25/11 - 29/11/2024)

No	Bond code	Issuer	Tenor (year)	Date	Offer	Bid	Win Value	Rate (%)	Change (bps)
1	TD2429012	STV	5	27/11/2024	2,500	300	0	-	-
2	TD2434027	STV	10	27/11/2024	5,500	4,550	3,000	2.68	2
3	TD2439032	STV	15	27/11/2024	1,000	1,150	0	-	-
4	TD2454046	STV	30	27/11/2024	1,500	1,200	1,000	3.15	3

Unit: VND billion

### Issuance plan for 2/12 - 6/12/2024

No	Date	Issuer	Bond code	Value (bn)	Tenor (year)	Type
1	4/12/2024	STV	TD2429012	1,500	5	Additional
2	4/12/2024	STV	TD2434027	5,000	10	Additional
3	4/12/2024	STV	TD2439032	1,000	15	Additional
4	4/12/2024	STV	TD2454046	1,500	30	Additional

### Government Bond Auction Plan for 2024 (VND billion)

No	Tenor	Planned Amount	Issued Amount	% Completed
1	3 years	30,000	0	0.0%
2	5 years	70,000	46,370	66.2%
3	7 years	15,000	795	5.3%
4	10 years	100,000	194,910	194.9%
5	15 years	140,000	65,859	47.0%
6	20 years	20,000	6,030	30.2%
7	30 years	25,000	9,043	36.2%
<b>Total</b>		<b>400,000</b>	<b>323,007</b>	<b>80.8%</b>

### Top 10 most traded bond code of the week

No	Bond code	Trading Val (bn)	Issuing tenor (year)	Remaining tenor (year)	Rate (%)
1	TD1939200	6,703	20	14.1	2.8225 - 2.83
2	TD2434026	4,293	10	9.8	2.64 - 3.73
3	TD2353151	3,897	30	28.2	2.915 - 3.2988
4	TD2439032	3,549	15	14.7	1.8894 - 2.8668
5	TD2434025	3,218	10	9.7	1.7868 - 3.73
6	TD1530258	2,813	15	5.2	1.9202 - 1.9301
7	TD2434023	2,623	10	9.6	2.6526 - 3.21
8	TD2434024	2,378	10	9.6	2.68 - 3.3999
9	TD1636502	2,209	20	11.8	2.9 - 2.9006
10	TD2237126	2,187	15	13.0	2.9 - 2.9004

# Weekly report

## Appendix 2

### Corporate bond issuances during November

ISSUER	SECTOR	VALUE (VNDbn)	BOND CODE	TYPE OF PLACEMENT	INTEREST RATE	ISSUANCE DATE	TENOR (year)
TIEN PHONG COMMERCIAL JOINT STOCK BANK	BANKING	362	TPBL2434023	PRIVATE	12-MONTH DEPOSIT RATE (VCB, BIDV, CTG, AGRB) + 2.2%/YEAR	1/11/2024	10
ASIA COMMERCIAL JOINT STOCK BANK	BANKING	1500	ACBL2426013	PRIVATE	1-6 MONTH DEPOSIT RATE (ACB) + 0.25%/YEAR, AND NOT BELOW 4.75%/YEAR (IF REFERENCE RATE NO LONGER IN CIRCULATION, INTEREST RATE = 5%/YEAR)	4/11/2024	2
BAC A COMMERCIAL JOINT STOCK BANK	BANKING	1000	BABL2427008	PRIVATE	5.2%/YEAR	5/11/2024	3
IPA INVESTMENTS GROUP JOINT STOCK COMPANY	FINANCE	600	IPAH2429004	PRIVATE	9.5%/YEAR	5/11/2024	5
HO CHI MINH CITY DEVELOPMENT JOINT STOCK COMMERCIAL BANK	BANKING	200	HDBL2432020	PRIVATE	REFERENCE RATE + 2.8%/YEAR	6/11/2024	8
ASIA COMMERCIAL JOINT STOCK BANK	BANKING	2000	ACBL2426014	PRIVATE	1-6 MONTH DEPOSIT RATE (ACB) + 0.25%/YEAR, AND NOT BELOW 4.75%/YEAR (IF REFERENCE RATE NO LONGER IN CIRCULATION, INTEREST RATE = 5%/YEAR)	6/11/2024	2
A&A GREEN PHOENIX GROUP JOINT STOCK COMPANY	MATERIALS	200	PKACH2431002	PRIVATE	8.2%/YEAR	8/11/2024	7
VINHOMES JOINT STOCK COMPANY	REAL ESTATE	2000	VHMB2427008	PRIVATE	12%/YEAR	8/11/2024	3
TIEN PHONG COMMERCIAL JOINT STOCK BANK	BANKING	1000	TPBL2427024	PRIVATE	5.3%/YEAR	11/11/2024	3
VIETNAM COMMERCIAL JOINT STOCK EXPORT IMPORT BANK	BANKING	400	EIBL2426002	PRIVATE	5.3%/YEAR	12/11/2024	2
VIETNAM ASSET MANAGEMENT COMPANY	FINANCE	1700	VPMCH2431001	PRIVATE	FISRT PERIOD = 10%/YEAR, REMAINING PERIODS = REFERENCE RATE + 3%/YEAR	12/11/2024	7
HO CHI MINH CITY DEVELOPMENT JOINT STOCK COMMERCIAL BANK	BANKING	440	HDBL2431021	PRIVATE	REFERENCE RATE + 2.8%/YEAR	13/11/2024	7
FORTUNE VIETNAM JOINT STOCK COMMERCIAL BANK	BANKING	200	LPBL2431008	PRIVATE	12-MONTH DEPOSIT RATE (VCB, BIDV, CTG, AGRB) + 2.9%/YEAR	13/11/2024	7
VIETNAM MARITIME COMMERCIAL JOINT STOCK BANK	BANKING	1000	MSBL2427010	PRIVATE	5.1%/YEAR	14/11/2024	3
TIEN PHONG COMMERCIAL JOINT STOCK BANK	BANKING	50	TPBL2434025	PRIVATE	12-MONTH DEPOSIT RATE (VCB, BIDV, CTG, AGRB) + 1.32%/YEAR	14/11/2024	10
JOINT STOCK COMMERCIAL BANK FOR FOREIGN TRADE OF VIETNAM	BANKING	2000	VCBL2426001	PRIVATE	4.9%/YEAR	14/11/2024	2
HO CHI MINH CITY INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY	CONSTRUCTION	108	CIIH2427004	PRIVATE	4 FIRST PERIODS = 10%/YEAR, REMAINING PERIODS = 12-MONTH DEPOSIT RATE (VCB, BIDV, CTG, AGRB) + 4.3%/YEAR AND NOT BELOW 10%/YEAR	15/11/2024	3
TIEN PHONG COMMERCIAL JOINT STOCK BANK	BANKING	38.4	TPBL2434026	PRIVATE	12-MONTH DEPOSIT RATE (VCB, BIDV, CTG, AGRB) + 2.2%/YEAR	19/11/2024	10
AN BINH COMMERCIAL JOINT STOCK BANK	BANKING	800	ABBL2427001	PRIVATE	5.5%/YEAR	19/11/2024	3
ASIA COMMERCIAL JOINT STOCK BANK	BANKING	800	ACBL2429015	PRIVATE	6%/YEAR	19/11/2024	5
BAC A COMMERCIAL JOINT STOCK BANK	BANKING	1000	BABL2427009	PRIVATE	5.2%/YEAR	20/11/2024	3
HOANG TRUC MY LIMITED LIABILITY COMPANY	REAL ESTATE	880	HCMCH2429002	PRIVATE	2 FIRST PERIODS = 12%/YEAR, REMAINING PERIODS = REFERENCE RATE + 4.5%/YEAR	21/11/2024	5
TIEN PHONG COMMERCIAL JOINT STOCK BANK	BANKING	209.5	TPBL2434027	PRIVATE	12-MONTH DEPOSIT RATE (VCB, BIDV, CTG, AGRB) + 2.2%/YEAR	21/11/2024	10
HO CHI MINH CITY DEVELOPMENT JOINT STOCK COMMERCIAL BANK	BANKING	1000	HDBL2432022	PRIVATE	REFERENCE RATE + 2.8%/YEAR	22/11/2024	8
THANH THANH CONG TOURIST JOINT STOCK COMPANY	CONSUMER SERVICES	500	VNGB2427001	PRIVATE	FIRST 4 PERIODS = 10.983%/YEAR, REMAINING PERIODS = 12-MONTH DEPOSIT RATE (MBB, VPB, ACB, TCB) + 5.783%/YEAR	25/11/2024	3
HO CHI MINH CITY DEVELOPMENT JOINT STOCK COMMERCIAL BANK	BANKING	1000	HDBL2432023	PRIVATE	REFERENCE RATE + 2.8%/YEAR	26/11/2024	8
VIETNAM COMMERCIAL JOINT STOCK EXPORT IMPORT BANK	BANKING	1400	EIBH2429003	PRIVATE	6.4%/YEAR	27/11/2024	5
HO CHI MINH CITY DEVELOPMENT JOINT STOCK COMMERCIAL BANK	BANKING	1000	HDBL2432024	PRIVATE	REFERENCE RATE + 2.8%/YEAR	27/11/2024	8
HO CHI MINH CITY DEVELOPMENT JOINT STOCK COMMERCIAL BANK	BANKING	1000	HDBL2432025	PRIVATE	REFERENCE RATE + 2.8%/YEAR	28/11/2024	8

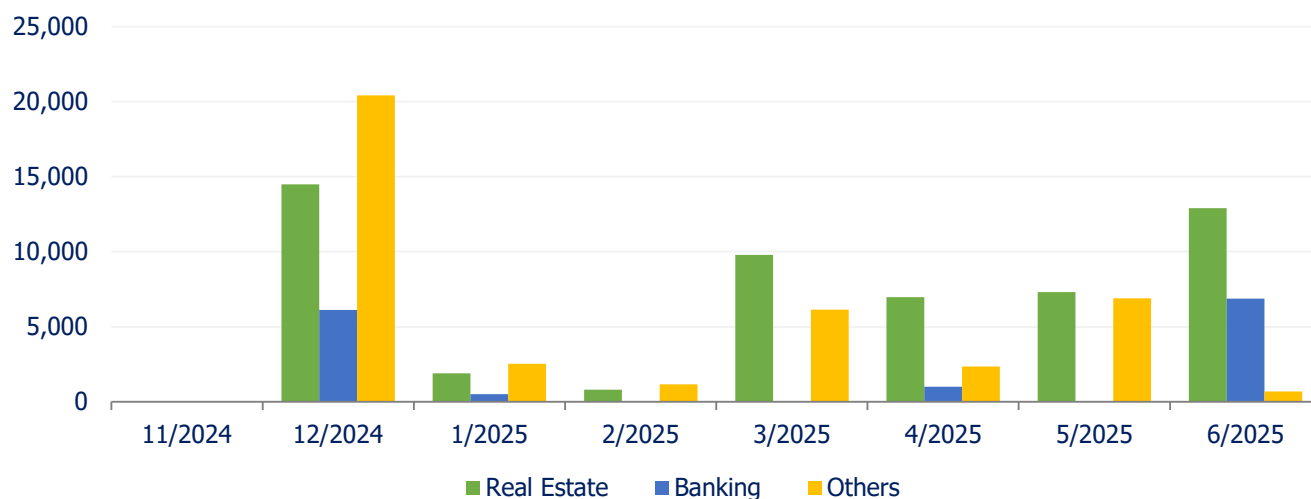
# Weekly report

## Appendix 3

### Corporate bonds matured from 2/12 to 8/12/2024

NO	ISSUER	SECTOR	INITIAL VALUE (VNDbn)	REMAINING VALUE (VNDbn)	BOND CODE	ISSUANCE DATE	DUE DATE
1	JOINT STOCK COMMERCIAL BANK FOR FOREIGN TRADE OF VIETNAM	BANKING	58	58	VCB_BOND_RL06_2018_15	04/12/2018	04/12/2024
2	MASANCONSUMERHOLDINGS COMPANY LIMITED	FINANCE	2100	2100	MCHBONDS2014	05/12/2014	05/12/2024
3	JOINT STOCK COMMERCIAL BANK FOR FOREIGN TRADE OF VIETNAM	BANKING	30	30	VCB_BOND_RL06_2018_16	06/12/2018	06/12/2024
4	VIETNAM NATIONAL COAL AND MINERAL INDUSTRIES HOLDING CORPORATION LIMITED	MATERIALS	2000	2000	TKVSY.2019	06/12/2019	06/12/2024
5	ASIA COMMERCIAL JOINT STOCK BANK	BANKING	1500	1500	ACB.2019.04	06/12/2019	06/12/2024
6	THIEN MINH TRAVEL JOINT STOCK COMPANY	CONSUMER SERVICES	50	50	TMG201903	06/12/2019	06/12/2024

### CORPORATE BONDS TO MATURE IN 2024 and 1H2025



# Weekly report

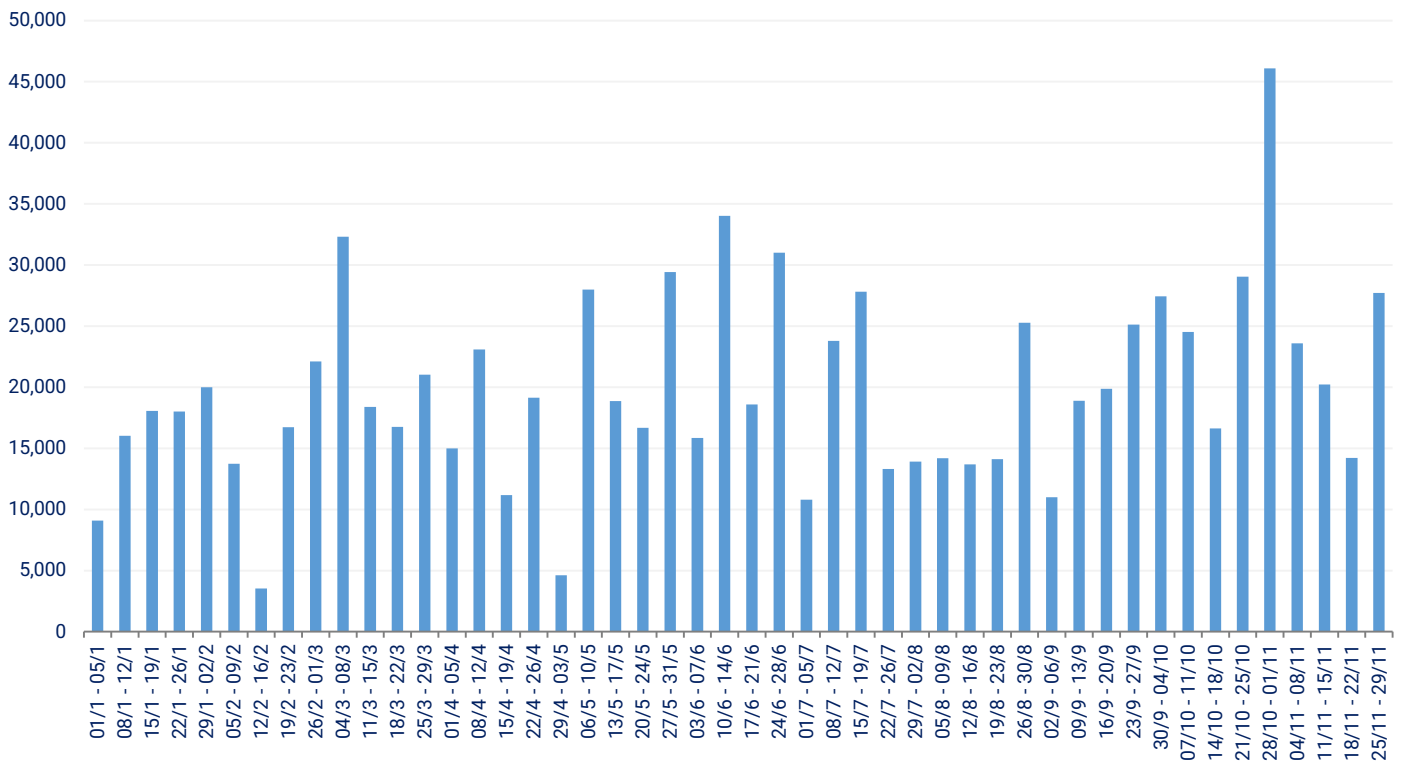
## Appendix 4

### Abnormal disclosure regarding corporate bonds from 25/11 to 29/11/2024

No	Date	Issuer	Bond Code	Type of news	Details
1	27/11/2024	TNL LEASE PROPERTY AND INVESTMENT JOINT STOCK COMPANY	TNL.BOND.11.2019.01, TNL.BOND.11.2019.02, TNL.BOND.11.2019.03, TNL.BOND.11.2019.04, TNL.BOND.11.2019.08	Changes in bond terms and conditions	Extension of Maturity Date by 24 months with new coupon rate = 7.9%/year
2	27/11/2024	TNL LEASE PROPERTY AND INVESTMENT JOINT STOCK COMPANY	TNL.BOND.11.2019.05, TNL.BOND.11.2019.06, TNL.BOND.11.2019.07	Changes in bond terms and conditions	Extension of Maturity Date by 24 months with new coupon rate = 9.1%/year
3	27/11/2024	NO VA LAND INVESTMENT GROUP CORPORATION	NVL2020-03-190	Late payment of bond principal/interests	Late interest payment of VND 10.4 billion
4	27/11/2024	NO VA LAND INVESTMENT GROUP CORPORATION	NVL2020-03-140	Late payment of bond principal/interests	Late interest payment of VND 7.7 billion
5	28/11/2024	TONKIN LAND JOINT STOCK COMPANY	TKLCH2225001	Late payment of bond principal/interests	Late interest payment of VND 1.2 billion
6	29/11/2024	LONG THANH CEMENT JOINT STOCK COMPANY	LTCCH2136001	Changes in bond terms and conditions	New coupon rate (19/08/2024 - 18/11/2024) = 7.3%/year, until 31/03/2025: 60-month lending rate CIB (MBB) + 0.5%/year, until maturity: interest margin = 2.43%/year
7	29/11/2024	HUNG THINH LAND JOINT STOCK COMPANY	HTLAND.2020.TV01	Late payment of bond principal/interests	Late principal payment of VND 383 billion and late interest payment of VND 45.1 billion
8	29/11/2024	HUNG THINH LAND JOINT STOCK COMPANY	HTL-H2023-005	Late payment of bond principal/interests	Late principal payment of VND 288 billion and late interest payment of VND 19.4 billion
9	29/11/2024	NO VA LAND INVESTMENT GROUP CORPORATION	NVL2020-03-240	Late payment of bond principal/interests	Late interest payment of VND 13.2 billion

### Daily trading value of privately-placed corporate bond

Weekly trading value of privately-placed corporate bond in 2024 (VND billion)



\* Data consolidated from HNX, as of 29/11/2024

# Weekly report

## Appendix 5

### List of Abbreviations

No	Abbreviation	Meaning
1	avg	average
2	bn	billion
3	bps	basis points
4	CPI	Consumer Price Index
5	EU	European
6	FED	Federal Reserves System
7	FOMC	Federal Open Market Committee
8	G-bonds	Government bonds
9	HNX	Hanoi Stock Exchange
10	JSC	Joint Stock Company
11	LHS	Left hand side
12	MoM	Month over month
13	OMO	Open market operation
14	PPI	Producer Price Index
15	RHS	Right hand side
16	SBV	State Bank of Vietnam
17	SSC	State Securities Commission of Vietnam
18	STV	the State Treasury of Vietnam
19	VBMA	Vietnam Bond Market Association
20	vol	volume
21	WoW	week over week
22	YTD	Year to date



Thank you for reading VBMA's Weekly Bond Market Report.  
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