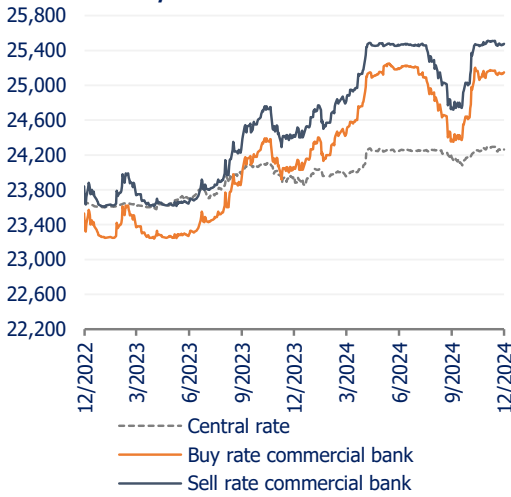


USD/VND EXCHANGE RATE



MONEY MARKET

While ON interest rate inched up by 1 bps to 4.01%, 1W interest rates decreased by 4 bps to 4.18%. Additionally, 6-month interest rate rose by 8 bps to 5.55% and 9-month interest rate remained unchanged, equivalent to 5.52%. The gap between USD and VND interest rates on average narrowed down by 9 bps at overnight and 1 week terms. Total trading volume in the reporting period was around VND 1,912 trillion, 96.5% of which were ON and 1W tenors.

FOREIGN EXCHANGE MARKET

At the end of the reporting period, the central rate increased by 9 VND/USD compared to the previous week, trading at 24,264 VND/USD. Additionally, the buying rates at Vietcombank rose by 13 VND/USD to 25,177 VND/USD while the selling rates grew by 10 VND/USD to 25,477 VND/USD

GOVERNMENT BOND - PRIMARY MARKET

On December 11th, the State Treasury called for bidding a total of VND 9,000 billion of G-bonds. None of the 15-year bonds were sold, the winning rates of 5-year, 10-year and 30-year bonds were 25%, 26.7% and 2.7%, respectively. Year to date, the State Treasury issued approximately VND 327,547 billion of Government bonds across various tenors from 5 to 30 years, completing about 81.9% of the 2024 plan of VND 400,000 billion. Next week, the State Treasury will call for auction a total of VND 9,000 billion of G-bonds at 4 tenors (5, 10, 15 and 30 years).

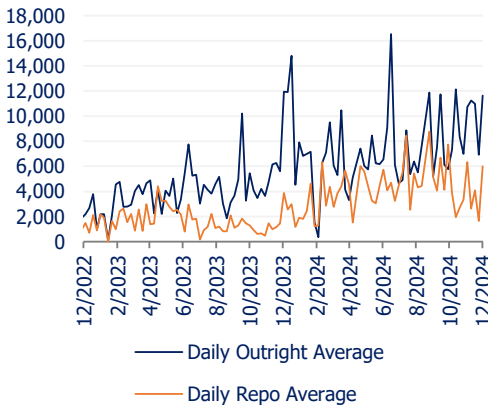
GOVERNMENT BOND - SECONDARY MARKET

The secondary market's trading value was VND 88,173 billion. The average outright trading value increased by 67.7% WoW, while the average repo trading value rose by 264.9%. During the reporting period, foreign investors have net sold about VND 324 billion of G-bond. G-bond yields in VBMA trading room slightly increased across all tenors.

CORPORATE BOND MARKET

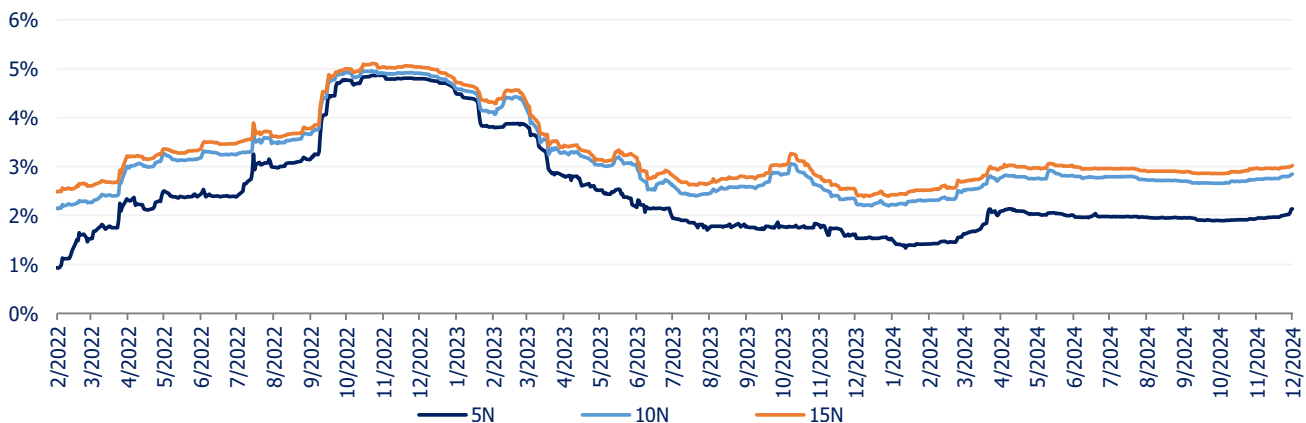
According to the data consolidated by VBMA as of December 13, 2024, there have been 10 corporate bonds issuances announced in December, with the total value of VND 8,915 billion.

AVERAGE TRADING VALUE OF OUTRIGHT AND REPO



Unit: VND billion

GOVERNMENT BOND YIELD - VBMA



Weekly report

Money market

Open market operations: During the reporting period, the central bank issued 14-day and 28-day SBV-bills with a total value of VND 16,950 billion. The winning interest rate for 14-day and 28-day SBV-bills both reached 4%. At the same time, the SBV pumped about VND 51,000 billion on all trading days into the market via the open market operation (OMO) with an interest rate of 4%/year at 7-day term.

While about VND 2.6 trillion of SBV-bills matured and injected into the system, VND 30 trillion of expired reverse repo was withdrawn. Accordingly, the SBV net injected about VND 6.6 trillion, the outstanding value of both SBV-bills and OMO reached approximately VND 51 trillion.

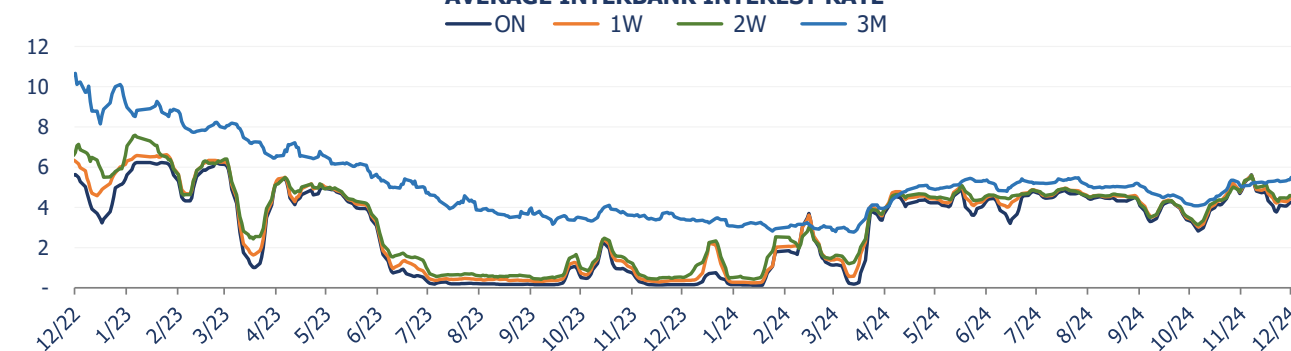
Interbank interest rate: While ON interest rate inched up by 1 bps to 4.01%, 1W interest rates decreased by 4 bps to 4.18%. Additionally, 6-month interest rate rose by 8 bps to 5.55% and 9-month interest rate remained unchanged, equivalent to 5.52%. The gap between USD and VND interest rates on average narrowed down by 9 bps at overnight and 1 week terms.

Trading volume: The total trading volume in the interbank market was around VND 1,912 trillion (+7.1% WoW). ON and 1W tenors had the largest trading volume, with VND 1,768 trillion and 76 trillion, respectively. These two tenors together accounted for 96.5% of the overall trading volume.

INTERBANK INTEREST RATES

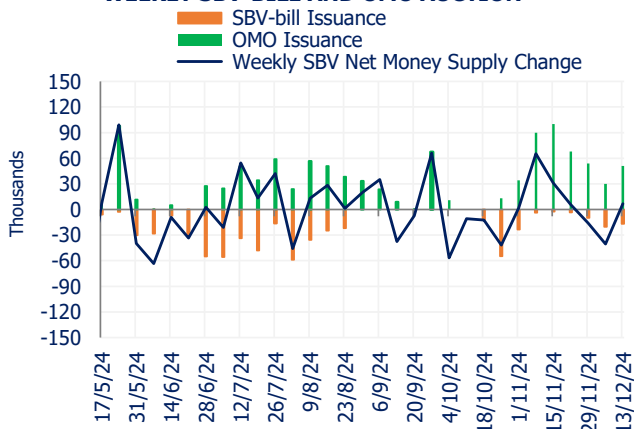
Unit: %	Avg last week	13/12/2024	6/12/2024	%WoW	%MoM
ON	4.24	4.01	4.00	1	-141
1W	4.43	4.18	4.22	-4	-123
2W	4.57	4.31	4.40	-9	-140
1M	4.94	5.12	4.50	62	10
3M	5.50	5.83	5.22	61	64
6M	5.53	5.55	5.47	8	-48
9M	5.52	5.52	5.52	0	-18

AVERAGE INTERBANK INTEREST RATE

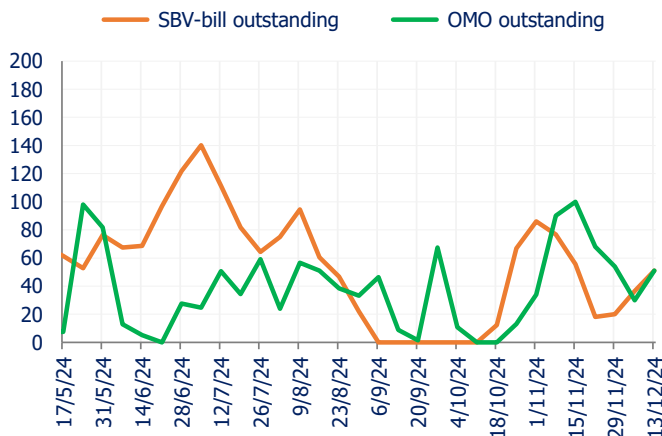


Source: SBV

WEEKLY SBV-BILL AND OMO AUCTION



SBV-BILL & OMO OUTSTANDING



Unit: VND Trillion

Source: SBV

Weekly report

Foreign exchange market

USD/VND Exchange rate: At the end of the reporting period, the central rate increased by 9 VND/USD compared to the previous week, trading at 24,264 VND/USD. Additionally, the buying rates at Vietcombank rose by 13 VND/USD to 25,177 VND/USD while the selling rates grew by 10 VND/USD to 25,477 VND/USD.

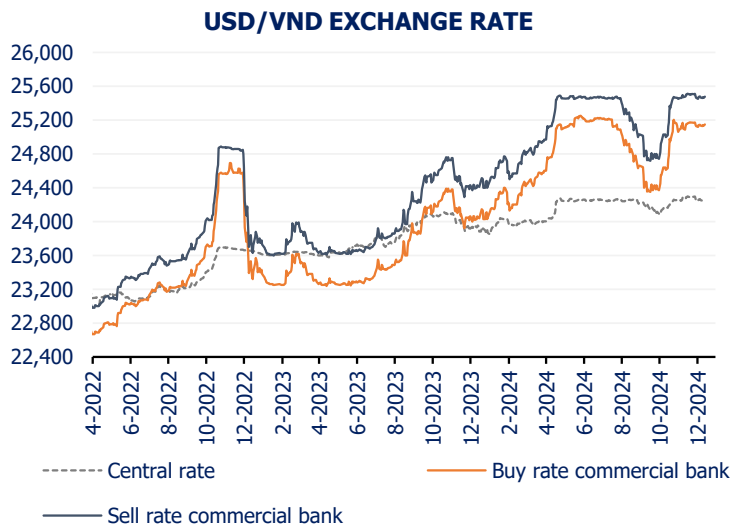
Foreign currency market: The U.S. core CPI in November rose by 0.3% MoM, bringing the annual inflation rate to 2.7%, higher than October's 2.6%. Meanwhile, the PPI in November increased by 0.4% MoM, exceeding forecasts by 0.2 percentage points.

On Thursday (December 12), the European Central Bank (ECB) cut interest rates by an additional 25 basis points, lowering the rate to 3% amid weakening economic conditions in the Eurozone. This marks the ECB's fourth rate cut in 2024.

According to CME FedWatch data updated on December 17, the majority of the market (95.4%) expects Fed to further reduce interest rates by 25 basis points during its upcoming meeting (December 17–18). However, a Bloomberg News survey indicates that the pace of Fed rate cuts in 2025 is likely to slow, with only three reductions anticipated, as the progress in bringing inflation back to the 2% target remains slower than expected.

The DXY index edged up 0.89% to 107 points. Meanwhile, both the EUR and GBP weakened against the USD, depreciating by approximately 0.62% and 0.97%, respectively.

Next week, several major central banks, including the Fed, the Bank of England (BoE), and the Bank of Japan (BoJ), will announce their interest rate decisions. Additionally, the U.S. manufacturing PMI for December and the November PCE index will be released.



CENTRAL RATE

Date	Exchange rate	% Change
2/12/2024	24,240	
3/12/2024	24,260	▲ 0.083%
4/12/2024	24,262	▲ 0.008%
5/12/2024	24,266	▲ 0.016%
6/12/2024	24,255	▼ -0.045%
9/12/2024	24,248	▼ -0.029%
10/12/2024	24,258	▲ 0.041%
11/12/2024	24,253	▼ -0.021%
12/12/2024	24,259	▲ 0.025%
13/12/2024	24,264	▲ 0.021%

Source: SBV

MAJOR EXCHANGE RATES

Major exchange rates	13/12/2024	6/12/2024	%WoW	%YTD
USD/VND	25,400	25,375	0.10%	4.42%
EUR/USD	1.050	1.057	-0.62%	-4.07%
USD/CNY	7.276	7.270	0.08%	1.86%
USD/JPY	153.640	150.030	2.41%	8.21%
GBP/USD	1.262	1.274	-0.97%	0.03%
USD index	107.000	106.060	0.89%	4.70%

Source: investing.com

Weekly report

Government bond - Primary market

Government bond: On December 11th, 2024, the State Treasury called for bidding a total of VND 9,000 billion on Government bonds, including 5-year (VND 2,000 billion), 10-year (VND 4,500 billion), 15-year (VND 1,000 billion) and 30-year bonds (VND 1,500 billion). None of the 15-year bonds were sold and the winning rates of 5-year, 10-year and 30-year bonds were 25%, 26.7% and 2.7%, respectively.

In addition, while 30-year tenor winning interest rate remained unchanged, the winning interest rate for 10-year tenor increased by 5 bps to 2.73%; the winning interest rate for 5-year tenor increased by 4 bps to 2%.

Year to date, the State Treasury issued approximately VND 327,547 billion of Government bonds across various tenors from 5 to 30 years, completing about 81.9% of the 2024 plan of VND 400,000 billion.

The winning value of 10-year and 15-year bonds are the largest with VND 197,110 and VND 65,859 billion issued, respectively, accounting for about 80.3% of the total value since the beginning of 2024. 5-year bonds come in third with VND 47,870 billion.

So far in the fourth quarter, VND 55,875 billion of Government bonds was issued, equivalent to 43.6% of the Q4 plan.

Issuance plan for 16/12 - 20/12/2024: Next week, the State Treasury will call for auction VND 9,000 billion of G-bonds, including VND 2,000 billion for tenor 5-year, VND 4,500 billion for tenor 10-year, VND 1,000 billion for tenor 15-year and VND 1,500 billion for tenor 30-year.

Government bond auction (9/12 - 13/12/2024)

No	Date	Issuer	Bond code	Tenor (year)	Offer	Bid	Win Value	Rate (%)	Change (bps)
1	11/12/2024	STV	TD2429012	5	2,000	1,000	500	2	4
2	11/12/2024	STV	TD2434027	10	4,500	2,950	1,200	2.73	5
3	11/12/2024	STV	TD2439032	15	1,000	950	0	-	-
4	11/12/2024	STV	TD2454046	30	1,500	1,140	40	3.18	-

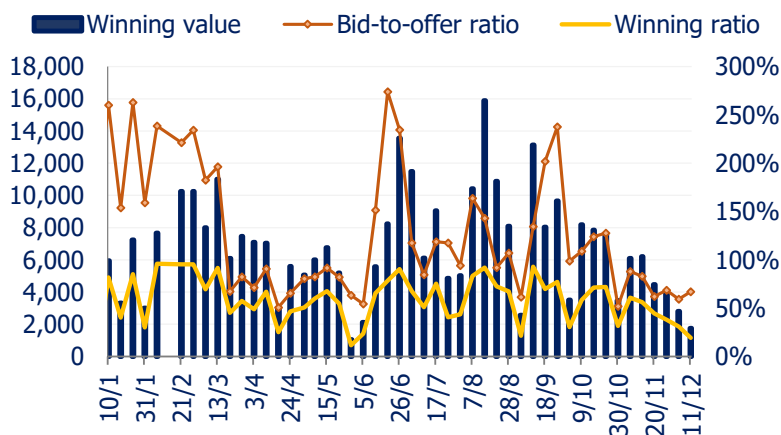
Unit: VND billion

Issuance plan for 16/12 - 20/12/2024

No	Date	Issuer	Bond code	Type	Tenor (year)	Value (bn)
1	18/12/2024	STV	TD2429012	Additional	5	2,000
2	18/12/2024	STV	TD2434027	Additional	10	4,500
3	18/12/2024	STV	TD2439032	Additional	15	1,000
4	18/12/2024	STV	TD2454046	Additional	30	1,500

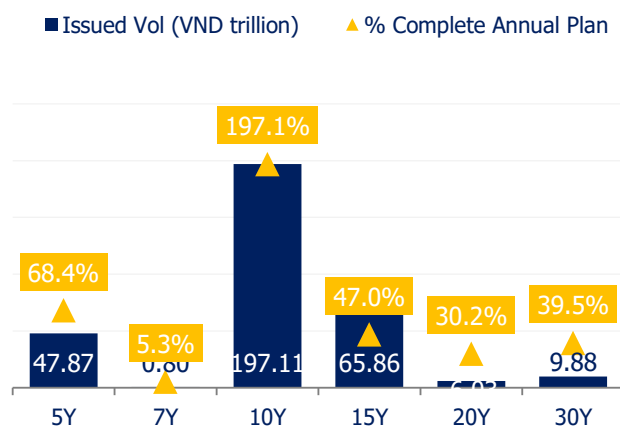
Unit: VND billion

OFFERING AND BIDDING VALUE IN 2024



Source: HNX, Unit: VND billion

ISSUING VALUE BY TENOR IN 2024



Source: HNX

*Note: Data consolidated as of 13/12/2024

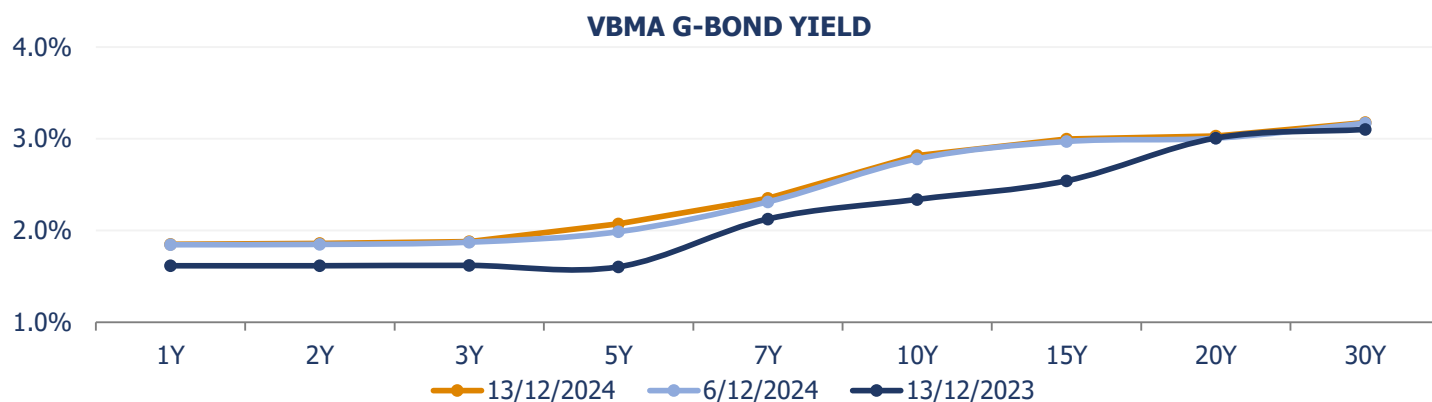
Weekly report

Government bond - Secondary market

Secondary market: In this reporting period, the secondary market's trading value was VND 88,173 billion, of which outright trading value accounted for about 66%. The daily average outright trading volume was VND 11,621 billion (67.7% WoW increase) and the daily average repo trading volume was VND 6,014 billion (264.9% higher).

Foreign investors: During the reporting period, foreign investors net sold about VND 324 billion worth of G-Bond. Since the beginning of the year, foreign investors have net bought about VND 798 billion of G-Bond.

Government bond yields (according to VBMA Outright trading room): Government bond yields in VBMA trading room inched higher across most tenors compared to the previous week.

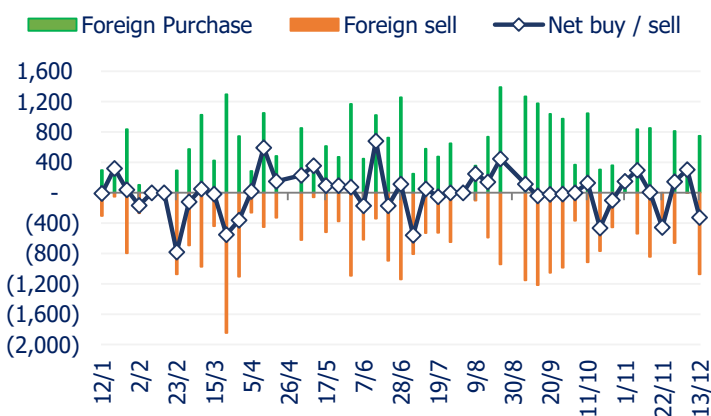


G-Bond yields (according to VBMA Outright trading room):

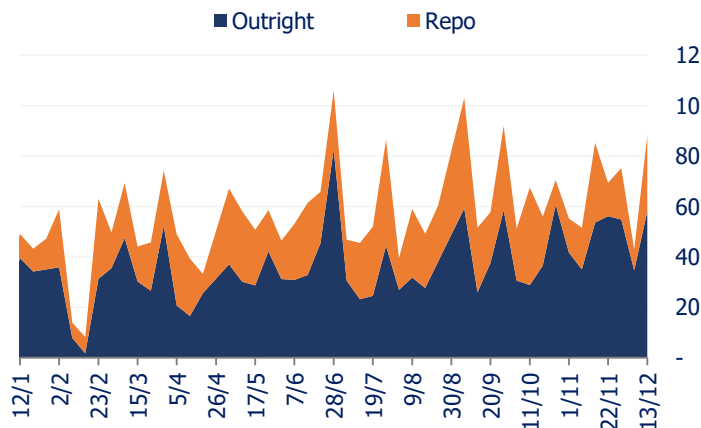
	1Y	2Y	3Y	5Y	7Y	10Y	15Y	20Y	30Y
13/12/2024	1.85%	1.86%	1.88%	2.07%	2.35%	2.82%	3.00%	3.03%	3.18%
6/12/2024	1.85%	1.85%	1.87%	1.99%	2.31%	2.78%	2.97%	3.01%	3.17%
13/12/2023	1.62%	1.62%	1.62%	1.60%	2.13%	2.34%	2.54%	3.01%	3.10%
WoW (bps)	0.50	1.16	0.58	8.48	4.00	3.72	2.78	2.38	0.68
YoY (bps)	23.44	24.44	25.88	46.78	22.71	47.90	45.62	2.24	7.50

Sources: VBMA Unit: bps

FOREIGN INVESTOR ACTIVITIES IN 2024



OUTRIGHT AND REPO TRADING VOLUME IN 2024



*Note: Data consolidated as of 13/12/2024

Unit: VND billion

Source: HNX

Unit: VND trillion

Source: HNX

Weekly report

Corporate Bond Market

Corporate bonds issued in December 2024:

According to the data consolidated by VBMA from HNX and SSC as of 13/12, there have been 10 corporate bond issuances announced in December, with the total value of VND 8,915 billion.

Year to date, the total value of corporate bonds issuance recorded is VND 394,780 billion. This comprises of 21 public offerings with a value of VND 32,114 billion (accounting for 8.1% of the total issuance value) and 385 private placements with a value of VND 362,666 billion (accounting for 91.9% of the total).

Corporate bonds buybacks in December 2024:

According to data consolidated by VBMA from HNX, businesses redeemed VND 7,157 billion worth of bonds in December 2024. Since the beginning of the year, the total value of bonds redeemed before maturity was VND 183,030 billion, -14.7% YoY. Banking was the leading sector with 73% of the total redeemed value (or VND 133,678 billion).

**The data consolidated by VBMA was collected from HNX and SSC by the bond issuing date and might subject to change from time to time based on the information disclosure from HNX and SSC. The corporate bond data is collected as of 13/12/2024. (Details in Appendix 02)*

Corporate bonds maturity:

The total value of corporate bonds about to mature in the remaining of 2024 is VND 28,288 billion. 35.7% of which belongs to the industrial sector with VND 10,100 billion, followed by the real estate sector with VND 7,769 billion (27.5% of total value).

Privately-placed corporate bond transaction:

In this reporting period, the average trading value of privately-placed corporate bond was VND 5,090 billion per day (22.9% WoW increase). Bonds with the highest trading value were issued by Anh Quan construction consultancy and services company LTD (VND 3,784 billion), HDBank (VND 3,315 billion) and Military Commercial JS Bank (VND 3,288 billion). Since the beginning of the year, the total trading value of privately-placed bond reached approximately VND 999 trillion.

Corporate bond issuance plan in 2024

Vinhomes JSC (VHM)

The Board of Directors of VHM has approved the plan for private bonds issuance in the fourth quarter of 2024, with the maximum value of VND 4 trillion. These bonds are non-convertible, without warrant and secured. They have a face value of VND 100 million/bond and a term of 3 years.

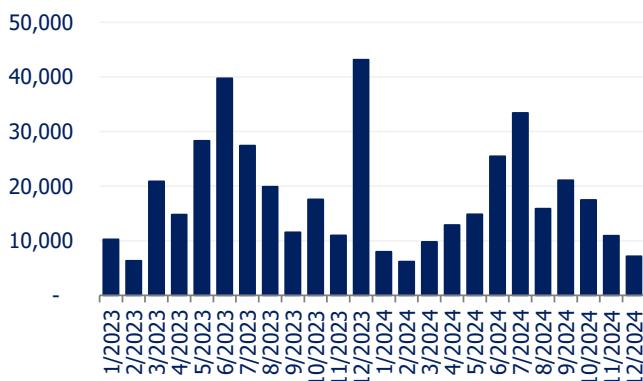
Thanh Thanh Cong - Bien Hoa JSC (SBT)

The Board of Directors of SBT has approved the plan for private bond issuance in the last quarter 2024, with the total value of VND 700 billion. These bonds are non-convertible, without warrant, and secured with the expected face value of VND 100 million/bond. The bonds will have a maturity of 3 years and a floating coupon rate of 4.95%/year + reference rate.

Thanh Thanh Cong Tourist JSC (VNG)

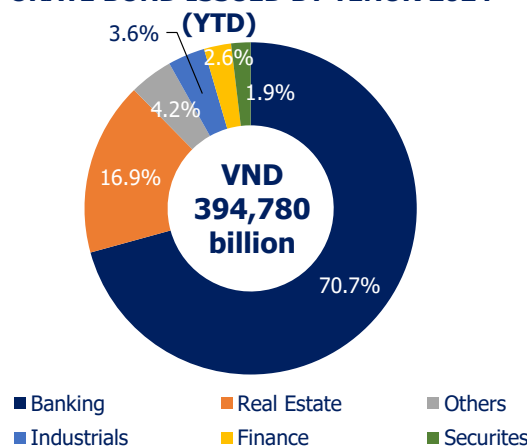
The Board of Directors of VNG has approved the plan for private bond issuance in the fourth quarter of 2024, with the maximum value of VND 500 billion. These bonds are non-convertible, without warrant, secured, and have a face value of VND 100 million/bond. The bonds will have a maturity of 3 years and a 11%/year coupon rate for the first 4 periods.

**CORPORATE BOND BUYBACKS VALUE
2023 - 2024**



Unit: VND billion

CORPORATE BOND ISSUED BY TENOR 2024

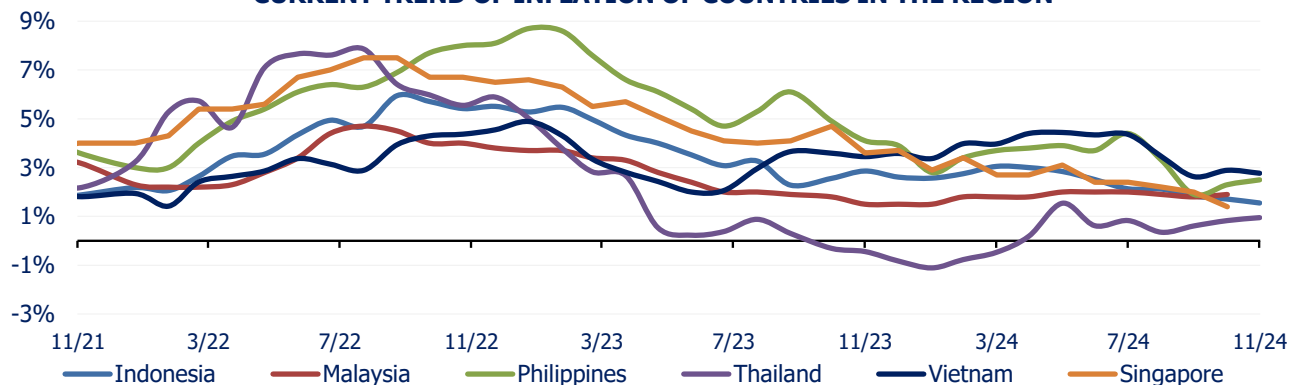


Weekly report

International news

Date	Countries	Currency	Events
16/12/2024	United States	USD	S&P Global US Manufacturing PMI (Dec)
18/12/2024	United States	CAD	Fed Interest Rate Decision
18/12/2024	Japan	JPY	BoJ Interest Rate Decision
19/12/2024	United Kingdom	GBP	BoE Interest Rate Decision (Dec)
20/12/2024	United States	USD	Core PCE Price Index (Nov)

CURRENT TREND OF INFLATION OF COUNTRIES IN THE REGION



Source: Trading Economics

Unit: %	China	Japan	Malaysia	Philippines	Thailand	US	Vietnam
T12 2022	2.68	0.17	3.86	6.45	2.01	3.76	4.78
T1 2023	2.69	0.22	3.67	6.14	1.95	3.64	4.53
T2 2023	2.71	0.20	3.58	5.94	2.11	3.93	3.83
T3 2023	2.70	0.13	3.66	6.04	2.05	3.82	3.62
T4 2023	2.67	0.15	3.57	5.97	2.10	3.54	2.80
T5 2023	2.53	0.11	3.55	5.80	2.19	3.57	2.51
T6 2023	2.44	0.10	3.59	6.00	2.29	3.95	2.23
T7 2023	2.43	0.11	3.64	6.40	2.35	4.14	1.98
T8 2023	2.41	0.21	3.66	6.35	2.45	4.31	1.78
T9 2023	2.48	0.26	3.71	6.32	2.69	4.45	1.77
T10 2023	2.58	0.35	3.86	6.54	2.86	4.77	1.96
T11 2023	2.54	0.36	3.75	6.44	2.71	4.49	2.00
T12 2023	2.51	0.27	3.63	6.03	2.50	4.01	1.76
T1 2024	2.39	0.24	3.60	6.04	2.42	3.93	1.45
T2 2024	2.29	0.33	3.57	6.21	2.29	4.19	1.43
T3 2024	2.22	0.37	3.58	6.16	2.24	4.21	1.62
T4 2024	2.13	0.45	3.73	6.45	2.44	4.56	2.08
T5 2024	2.09	0.55	3.74	6.50	2.52	4.50	2.04
T6 2024	2.03	0.56	3.67	6.36	2.50	4.32	1.99
T7 2024	1.95	0.60	3.62	6.16	2.41	4.16	1.98
T8 2024	1.87	0.48	3.50	6.02	2.30	3.71	1.96
T9 2024	1.76	0.50	3.51	5.89	2.25	3.49	1.94
T10 2024	1.79	0.82	3.57	5.60	2.24	3.91	1.92
T11 2024	1.71	0.69	3.64	5.80	2.19	4.23	1.94
T12 2024	1.56	0.72	3.59	5.94	2.08	4.11	2.03

Source: VBMA, ThaiBMA, US Treasury, investing.com

Increase

Decrease

Weekly report

Appendix 1

Government bond auction (9/12 - 13/12/2024)

No	Bond code	Issuer	Tenor (year)	Date	Offer	Bid	Win Value	Rate (%)	Change (bps)
1	TD2429012	STV	5	11/12/2024	2,000	1,000	500	2	4
2	TD2434027	STV	10	11/12/2024	4,500	2,950	1,200	2.73	5
3	TD2439032	STV	15	11/12/2024	1,000	950	0	-	-
4	TD2454046	STV	30	11/12/2024	1,500	1,140	40	3.18	-

Unit: VND billion

Issuance plan for 16/12 - 20/12/2024

No	Date	Issuer	Bond code	Value (bn)	Tenor (year)	Type
1	18/12/2024	STV	TD2429012	2,000	5	Additional
2	18/12/2024	STV	TD2434027	4,500	10	Additional
3	18/12/2024	STV	TD2439032	1,000	15	Additional
4	18/12/2024	STV	TD2454046	1,500	30	Additional

Government Bond Auction Plan for 2024

No	Tenor	Planned Amount	Issued Amount	% Completed
1	3 years	30,000	0	0.0%
2	5 years	70,000	47,870	68.4%
3	7 years	15,000	795	5.3%
4	10 years	100,000	197,110	197.1%
5	15 years	140,000	65,859	47.0%
6	20 years	20,000	6,030	30.2%
7	30 years	25,000	9,883	39.5%
Total		400,000	327,547	81.9%

Unit: VND billion

Top 10 most traded bond code of the week

No	Bond code	Trading Val (bn)	Issuing tenor (year)	Remaining tenor (year)	Rate (%)
1	TD2434024	5,277	10	9.6	2.6601 - 4
2	TD2434026	5,177	10	9.8	2.6311 - 2.8989
3	TD2151043	4,925	30	26.7	3.277 - 3.2991
4	TD1747430	3,067	30	22.3	3.117 - 3.12
5	TD2439032	2,781	15	14.7	2.8 - 4.5
6	TD2237126	2,709	15	12.9	3 - 3.0002
7	TD2439031	2,470	15	14.4	2.87 - 3.0454
8	TD1646469	2,469	30	21.5	3.265 - 3.2671
9	TD2338134	2,332	15	13.3	2.6525 - 4.6
10	TD2434025	2,266	10	9.7	2.665 - 2.86

Weekly report

Appendix 2

Corporate bond issuances during December

ISSUER	SECTOR	VALUE (VNDbn)	BOND CODE	TYPE OF PLACEMENT	INTEREST RATE	ISSUANCE DATE	TENOR (year)
BAC A COMMERCIAL JOINT STOCK BANK	BANKING	500	BABL2427010	PRIVATE	5.2%/YEAR	2/12/2024	3
INVESTMENT AND INDUSTRIAL DEVELOPMENT JOINT STOCK CORPORATION	REAL ESTATE	1080	BCM2428006	PRIVATE	FIRST 2 PERIODS = 10.7%/YEAR, REMAINING PERIODS = REFERENCE RATE + 4.4%/YEAR AND NOT BELOW 10.3%/YEAR	2/12/2024	4
ALLGREEN - VUONG THANH - TRUNG DUONG CO., LTD	CONSUMER SERVICES	1735	AVTCH2429001	PRIVATE	2 FIRST PERIODS = 12%/YEAR, REMAINING PERIODS = REFERENCE RATE + 4.5%/YEAR	2/12/2024	5
VIETNAM JOINT STOCK COMMERCIAL BANK FOR INDUSTRY AND TRADE	BANKING	920	CTGL2432016	PRIVATE	12-MONTH DEPOSIT RATE (VCB, BIDV, CTG, AGRB) + 1.1%/YEAR	3/12/2024	8
VIET NAM INTERNATIONAL COMMERCIAL JOINT STOCK BANK	BANKING	2000	VIBL2427008	PRIVATE	5.3%/YEAR	4/12/2024	3
IPA INVESTMENTS GROUP JOINT STOCK COMPANY	FINANCE	550	IPAH2429005	PRIVATE	9.5%/YEAR	4/12/2024	5
TIEN PHONG COMMERCIAL JOINT STOCK BANK	BANKING	1000	TPBL2427028	PRIVATE	FIRST 3 MONTHS = 5.3%/YEAR, REMAINING PERIODS = REFERENCE RATE + 0.55%/YEAR AND NOT BELOW 5%/YEAR	4/12/2024	3
MB SHINSEI FINANCE LIMITED LIABILITY COMPANY	FINANCE	130	MSFCLH2426003	PRIVATE	FIRST 2 PERIODS = 6.7%/YEAR, REMAINING PERIODS = 12-MONTH DEPOSIT RATE (VCB, BIDV, CTG, AGRB) + 2%/YEAR	5/12/2024	2
ENCAPITAL FINANCIAL TECHNOLOGY JOINT STOCK COMPANY	OTHERS	100	ECFCH2425001	PRIVATE	9%/YEAR	5/12/2024	1
JOINT STOCK COMPANY HUY DUONG GROUP	CONSTRUCTION	900	BHDCH2429001	PRIVATE	FIRST 2 PERIODS = 12.5%/YEAR, REMAINING PERIODS = 13-MONTH DEPOSIT RATE (HDB) + 4.5%/YEAR	9/12/2024	5

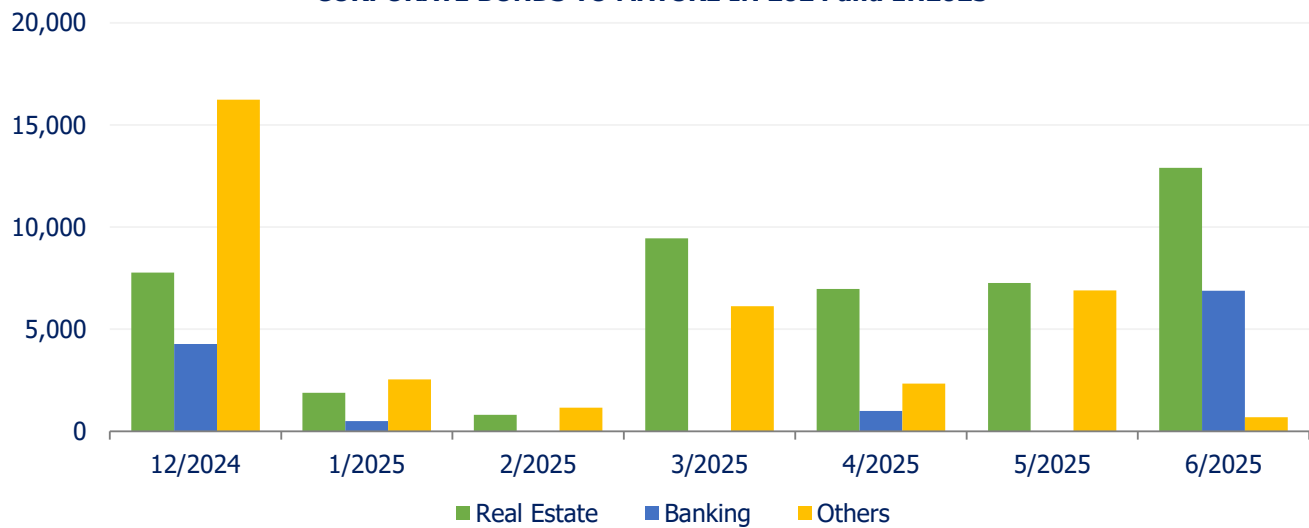
Weekly report

Appendix 3

Corporate bonds matured from 16/12 to 22/12/2024

NO	ISSUER	SECTOR	INITIAL VALUE (VNDbn)	REMAINING VALUE (VNDbn)	BOND CODE	ISSUANCE DATE	DUE DATE
1	FLAMINGO HOLDING GROUP JOINT STOCK COMPANY	REAL ESTATE	600.0	165.5	FHDCH2124001	16/12/2021	16/12/2024
2	BIDGROUP JOINT STOCK COMPANY	CONSTRUCTION	330.0	330.0	BIDCH2124002	16/12/2021	16/12/2024
3	CAM LAM INVESTMENT COMPANY LIMITED	CONSTRUCTION	240.0	240.0	CLACH2124003	16/12/2021	16/12/2024
4	DAI PHU HOA JOINT STOCK COMPANY	REAL ESTATE	3560.0	3560.0	DPHCB2124001	17/12/2021	17/12/2024
5	VIET CAPITAL COMMERCIAL JOINT STOCK BANK	BANKING	1000.0	1000.0	BVBH2124005	17/12/2021	17/12/2024
6	PHUC HAU INVESTMENT COMPANY LIMITED	REAL ESTATE	400.0	400.0	PHICH2124001	17/12/2021	17/12/2024
7	JOINT STOCK COMMERCIAL BANK FOR FOREIGN TRADE OF VIETNAM	BANKING	37.3	37.3	VCB_BOND_RLO6_2018_20	18/12/2018	18/12/2024
8	HUNG THINH LAND JOINT STOCK COMPANY	REAL ESTATE	500.0	458.4	H79CH2124001	18/03/2021	19/12/2024
9	HUNG THINH LAND JOINT STOCK COMPANY	REAL ESTATE	400.0	331.8	H79CH2123002	19/03/2021	19/12/2024
10	JOINT STOCK COMMERCIAL BANK FOR FOREIGN TRADE OF VIETNAM	BANKING	18.4	18.4	VCB_BOND_RLO6_2018_21	20/12/2018	20/12/2024
11	IPA INVESTMENTS GROUP JOINT STOCK COMPANY	FINANCE	1000.0	110.0	IPAH2124003	20/12/2021	20/12/2024
12	LONG THANH GOLF INVESTMENT AND TRADING JOINT STOCK COMPANY	CONSUMER SERVICES	1000.0	1000.0	GLTCH2124001	21/12/2021	21/12/2024
13	MILITARY COMMERCIAL JOINT STOCK BANK	BANKING	600.0	600.0	MB.BOND.2017.7Y.14	22/12/2017	22/12/2024
14	VINA2 INVESTMENT AND CONSTRUCTION JOINT STOCK COMPANY	CONSTRUCTION	110.0	110.0	VC2H2124002	22/12/2021	22/12/2024

CORPORATE BONDS TO MATURE IN 2024 and 1H2025



Weekly report

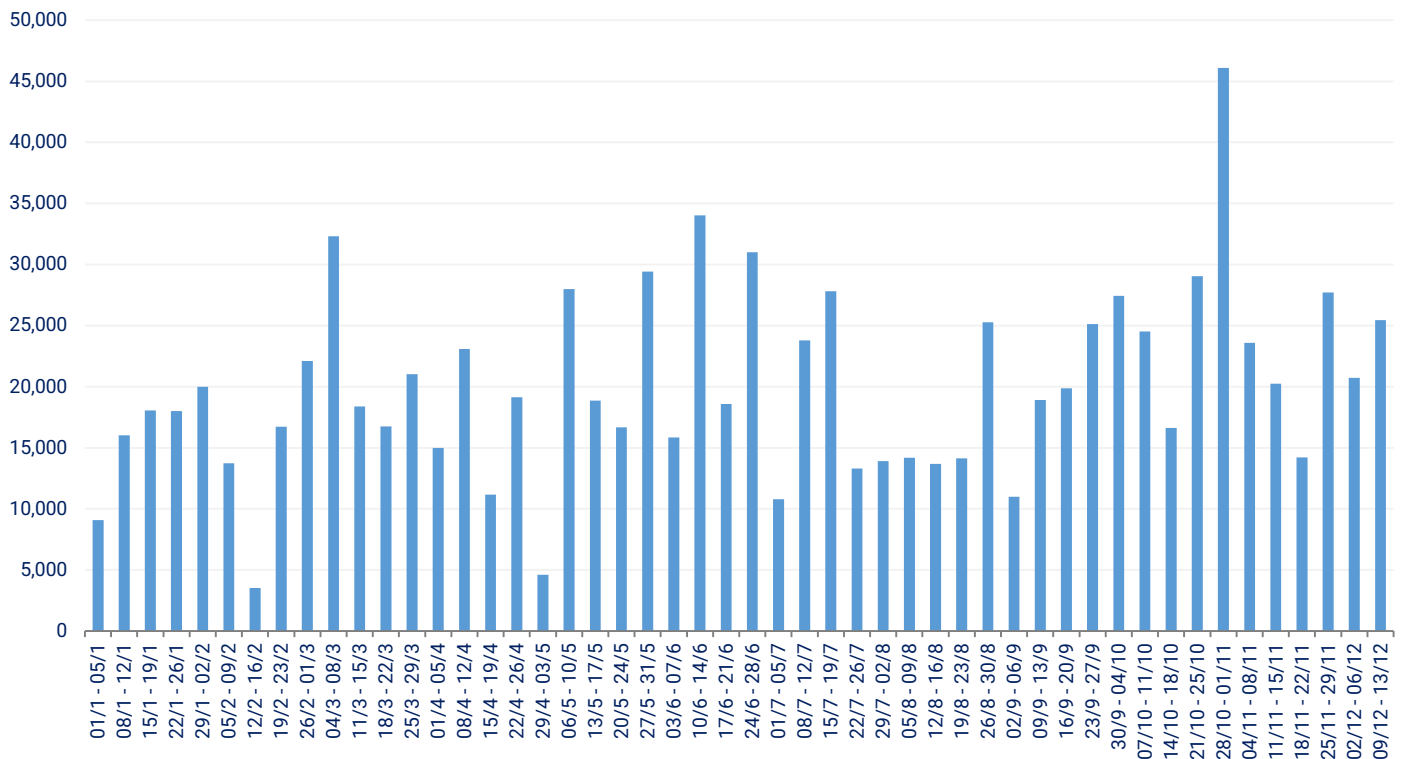
Appendix 4

Abnormal disclosure regarding corporate bonds from 9/12 to 13/12/2024

No	Date	Issuer	Bond Code	Type of news	Details
1	9/12/2024	TNL LEASE PROPERTY AND INVESTMENT JOINT STOCK COMPANY	TNL.BOND.11.2019.16	Changes in bond terms and conditions	Extension of Maturity Date by 24 months with new coupon rate = 7.9%/year
2	9/12/2024	TNR HOLDINGS VIET NAM REAL ESTATE INVESTMENT DEVELOPMENT JOINT STOCK COMPANY	TNR.BOND.12.2019.06, TNR.BOND.12.2019.08	Changes in bond terms and conditions	Extension of Maturity Date by 24 months with new coupon rate = 9.1%/year
3	10/12/2024	TNR HOLDINGS VIET NAM REAL ESTATE INVESTMENT DEVELOPMENT JOINT STOCK COMPANY	TNR.BOND.12.2019.10	Changes in bond terms and conditions	Extension of Maturity Date by 24 months with new coupon rate = 8.5%/year
4	11/12/2024	TNR HOLDINGS VIET NAM REAL ESTATE INVESTMENT DEVELOPMENT JOINT STOCK COMPANY	TNR.BOND.12.2019.01, TNR.BOND.12.2019.05, TNR.BOND.12.2019.07	Changes in bond terms and conditions	Extension of Maturity Date by 24 months with new coupon rate = 9.1%/year
5	11/12/2024	TNR HOLDINGS VIET NAM REAL ESTATE INVESTMENT DEVELOPMENT JOINT STOCK COMPANY	TNR.BOND.12.2019.09, TNR.BOND.12.2019.11, TNR.BOND.12.2019.12, TNR.BOND.12.2019.16	Changes in bond terms and conditions	Extension of Maturity Date by 24 months with new coupon rate = 8.5%/year
6	11/12/2024	TNL LEASE PROPERTY AND INVESTMENT JOINT STOCK COMPANY	TNL.BOND.11.2019.17, TNL.BOND.11.2019.18, TNL.BOND.11.2019.19	Changes in bond terms and conditions	Extension of Maturity Date by 24 months with new coupon rate = 9.1%/year

Daily trading value of privately-placed corporate bond

Weekly trading value of privately-placed corporate bond in 2024 (VND billion)



* Data consolidated from HNX, as of 13/12/2024

Weekly report

Appendix 5

List of Abbreviations

No	Abbreviation	Meaning
1	avg	average
2	bn	billion
3	bps	basis points
4	CPI	Consumer Price Index
5	EU	European
6	FED	Federal Reserves System
7	FOMC	Federal Open Market Committee
8	G-bonds	Government bonds
9	HNX	Hanoi Stock Exchange
10	JSC	Joint Stock Company
11	LHS	Left hand side
12	MoM	Month over month
13	OMO	Open market operation
14	PPI	Producer Price Index
15	RHS	Right hand side
16	SBV	State Bank of Vietnam
17	SSC	State Securities Commission of Vietnam
18	STV	the State Treasury of Vietnam
19	VBMA	Vietnam Bond Market Association
20	vol	volume
21	WoW	week over week
22	YTD	Year to date



Thank you for reading VBMA's Weekly Bond Market Report.
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