

Benefits of Members

Introduction

Mission

Vietnam Bond Market Association (VBMA) is a social-occupational organization that has legal status, and is recognized by Vietnam Government. VBMA represents the common interest of more than 60 members including banks, securities companies, fund management companies, insurance companies, finance companies, leasing companies and some domestic and foreign individuals working in Vietnam (The list of founding members is attached). VBMA's mission is to champion policies and practices that benefit its members, create a high-standard debt market professionals community in Vietnam, become a leading navigator in market modernization and development, a collective source of market information, a policy dialogue interlocutor for policymakers and regulators.

History

January 26, 2007 in Hanoi, 37 financial institutions operating in Vietnam jointly signed a Memorandum of Understanding to participate and establish Vietnam Bond Market Forum and reach an agreement to cooperate and establish the Vietnam Bond Market Association. July 22, 2008 marks the Ministry of Finance's official approval for the Canvas Committee to set up Vietnam Bond Market Association. Canvas Committee was operating effectively and has officially been granted the license to establish the Association by Vietnam Ministry of Home Affairs on May 22, 2009. Congress establishment of the VBMA has been held successfully on August 14, 2009 at the Sofitel Metropole Hanoi with 60 members participating as founding members.

Types of Membership

Official members

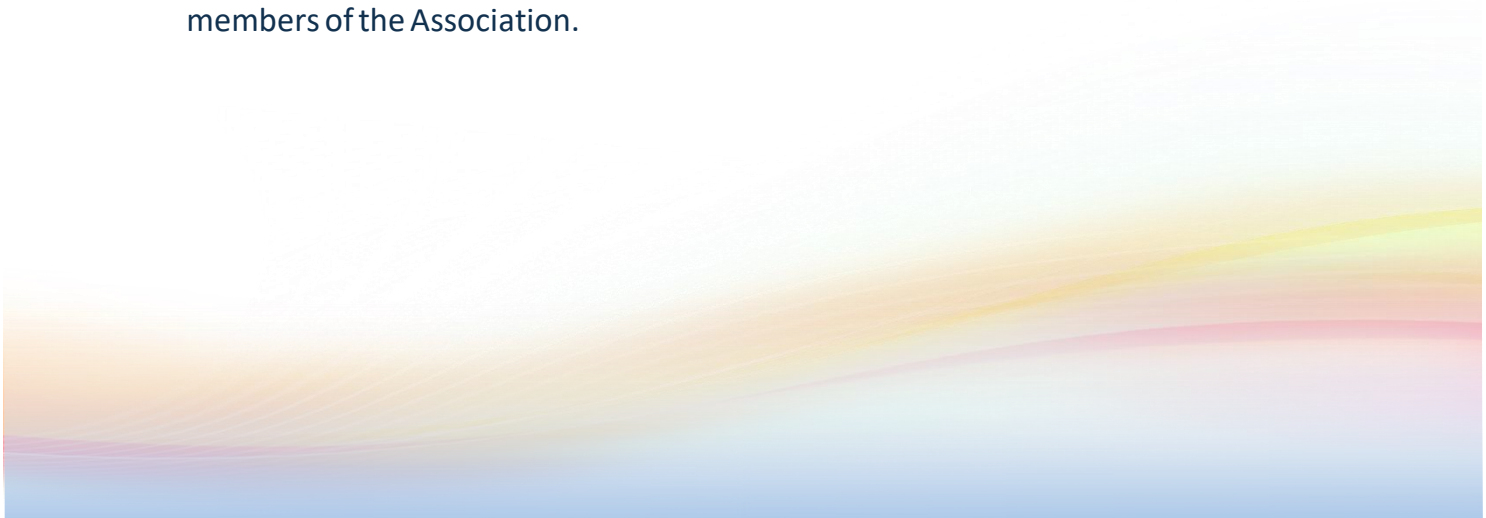
Official members of the Association are Vietnam businesses, organizations and individuals of all economical activities who join in the field of bond markets and other related areas. They approve of the Association's Charter, submit a voluntary application to join the Association, and pay membership dues. The Association's Executive Committee will then assess and decide on admitting them as official members of the Association.

Associate members

Associate members of the Association are joint venture enterprises and enterprises with 100% foreign owned capital (hereinafter referred to as enterprises with foreign elements) operating lawfully in Vietnam. They approve of the Association's Charter, have contributed to the development of the Association, and voluntarily join the Association. The Association's Executive Committee will then assess and decide on their recognition as associate members of the Association.

Honorary members

Honorary members of the Association are prestigious organizations and individuals in Vietnam, who have had plenty contributions to constructing and developing the bond market. The Association's Executive Committee invites them as honorary members of the Association.



Why join VBMA?

- 1. VBMA is the official and professional forum for members to exchange, reflect the difficulties related to the proposed activities on the bond market and other areas related to State management agencies:** As a professional organization officially recognized by the state, VBMA is in an advantageous position to carry out the task of reflecting comments of members and representing the market. The Association's positive objective perception receives the attention from the state management bodies. The members will have the chance to contribute through the information channel that acts as the official representative voice of the community market.
- 2. Promoting network & advertising**
 - Association members work with their peers in dynamic environments to tackle highly – visible initiatives not only in bond sector but also other sector of the capital market.
 - In the process of globalization, as a member of the VBMA, you and your organization also have the opportunity to participate in cooperative activities with other bond associations in the region and the world, which opens the window to timely market information, experiences, trends, and new standards in the operation of the bond market.
- 3. Training, Workshop, Conference:** In regards of our preferential policies, as a member of the VBMA, you and your organization have the opportunity to participate in the training programs, seminars, and conferences that are professionally designed and organized with high quality and recognized by the market management agency, with focus on capturing the market activities, and updating and improving knowledge about business bond activities and other related financial activities.
- 4. Creating markets conventions and standards:** As a member of the VBMA, you have the right to be informed and involved in the early process of constructing and perfecting the conventions - the market standard, code of conducts, ethical standards as well as other market policies initiated by VBMA or tasked by management agencies.

5. **Market Information Centre:** As a member of the VBMA, you have the right to participate in the construction and use of information systems focusing on all activities of Vietnam's bond market under specific policies for members... VBMA is an organization that is advantageous in forming and supplying reliable information and market indicators.
6. **Join the operations of the Association:** As a member of the VBMA, you have the right to be informed and to participate in all activities of the VBMA. As an official member, you are entitled to take part in candidacy for the placement of the Association's management system, or vote for decisions on the Association's activities.
7. **Processing center for disputes:** VBMA has professional sub-committees with experienced experts in the market to support its members in their activities by giving the code of conduct, neutral, objective and professional comments when disputes related to the Association members occur.
8. **Rights and responsibilities:** Above all, participation in VBMA is not only self- interest but also an act of responsibility for the development of Vietnam bond markets in particular and Vietnam country in general.

Obligations of VBMA members

Obligations

- Compliance with regulations, policies, codes of conduct, and standards of practice issued by the Association.
- Payment for the registration fees and annual membership fees according to the Association rules.

Contact us:

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